



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

May 29, 2018

Sir/Madam,

Sub: Outcome of the Board Meeting

This has reference to our letter dated April 29, 2018 regarding the captioned subject. The Board at their meeting held on May 29, 2018 transacted the following items of business:

1. Financial results and dividend

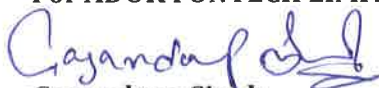
- a) Took on record the Standalone and Consolidated Financial Statements of the Company for the quarter ended March 31, 2018.
- b) Took on record audited-Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2018.
- c) Recommended dividend of Rs. 3 /- (Rupees three only) per equity share for the financial year ended March 31, 2018.

2. Others

- a) The forty third Annual General Meeting of the Members of the Company is scheduled to be held on Thursday, August 2, 2018 at Bengaluru.
- b) Book Closure will be from July 27, 2018 to August 2, 2018 (both days inclusive) and the Record Date for the purpose of reckoning dividend will be July 26, 2018.
- c) E-Voting will commence from July 30, 2018 (9:00 hours) and ends on August 1, 2018 (17:00 hours).

We are enclosing herewith the Financial Results, along with the Auditor's Report for your information and record. The same will be made available on the Company's website at www.adorfon.com.

Thanking you,
Yours faithfully,
For ADOR FONTECH LIMITED


Gagandeep Singh
Compliance Officer and
Asst. Company Secretary



Ador Fontech Limited

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042; Tel: +91 80 25596045, 25596073
Fax: +91 80 25597085, Email: customerservice@adorfon.com; CIN: L31909KA1974PLC020010



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

May 29, 2018

Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations

DECLARATION

We, Harish P Ledwani, Managing Director and Gagandeep Singh, Compliance Officer and Assistant Company Secretary of Ador Fontech Limited (CIN: L31909KA1974PLC020010), having Registered Office at Belview 7 Haudin Road Bengaluru 560 042 hereby declare that, the Statutory Auditors of the Company - Srinivas and Subbalakshmi, Chartered Accountants - Firm Registration No.011350S, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2018.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

**Yours sincerely,
For ADOR FONTECH LIMITED**

**H P Ledwani
Managing Director**

**Gagandeep Singh
Asst. Company Secretary and
Compliance Officer**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of audited financial results for the Quarter and Year ended March 31, 2018

Rs.in lakhs

Particulars	Standalone					Consolidated				
	Quarter ended March 31, 2018	Quarter ended Dec 31, 2017	Quarter ended March 31, 2017	Financial year ended March 31, 2018	Financial year ended March 31, 2017	Quarter ended March 31, 2018	Quarter ended Dec 31, 2017	Quarter ended March 31, 2017	Financial year ended March 31, 2018	Financial year ended March 31, 2017
SI	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 Total income from operations (net)	4737	3878	4022	15474	14890	4782	3910	4037	15602	14924
2 Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	673	447	276	1426	1309	605	393	197	1174	1025
3 Net Profit/(Loss) for the period before tax, (after exceptional/impairment items)	589	447	276	1342	1309	521	393	197	1090	1025
4 Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	408	276	216	898	883	390	222	137	696	720
5 Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	453	276	216	943	883	435	222	137	741	720
6 Equity share capital	350	350	350	350	350	350	350	350	350	350
7 Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year					10,056					9,112
8 Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)										
Basic	2.6	1.6	1.2	5.4	5.0	2.5	1.3	0.8	4.2	4.1
Diluted	2.6	1.6	1.2	5.4	5.0	2.5	1.3	0.8	4.2	4.1

For Ador Fontech Limited

(Signature)

A T Malkani
Chairman

Place : Mumbai

Date : May 29, 2018

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018

Sl No.	Particulars	Quarter ended March 31, 2018	Quarter ended Dec 31, 2017	Quarter ended March 31, 2017	Financial year ended March 31, 2018	Financial year ended March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	4544	3817	3967	15084	14631
	Other income	193	61	55	390	259
	Total revenue	4737	3878	4022	15474	14890
2	a Cost of materials consumed	920	793	735	3274	2797
	b Purchase of stock-in-trade	1060	1255	1783	4984	5826
	c Changes in invn. of fin. goods w-in-p and stock-in-trade	412	49	-125	364	-90
	d Operational expenses	448	379	257	1118	1008
	e Employee benefit expenses	748	574	593	2381	2286
	f Finance costs					
	g Depreciation & amortisation exp	82	67	71	302	326
	h Other expenses	394	314	432	1625	1428
	Total expenses	4064	3431	3746	14048	13581
3	Profit/(loss) before exceptional items and	673	447	276	1426	1309
4	Impairment	84			84	
5	Profit/(Loss) before tax	589	447	276	1342	1309
6	Tax expense					
	Current tax	142	156	58	400	425
	Deferred tax	39	15	2	44	1
	Total	181	171	60	444	426
7	Profit/(Loss) after tax	408	276	216	898	883
8	Other comprehensive income					
	A(i) Items that will not be reclassified to profit and loss	45			45	
	(ii) Income tax relating to items that will not be reclassified to profit and loss					
	B(i) Items that will be reclassified to profit and loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
9	Total comprehensive income (after tax)	453	276	216	943	883
10	Paid-up equity share capital (Face value of	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net of					
	Basic (not annualised)	2.6	1.6	1.2	5.4	5.0
	Diluted (not annualised)	2.6	1.6	1.2	5.4	5.0

For ADOR FONTECH LIMITED

A T Malkani

A T Malkani
Chairman

Place: Mumbai

Date: May 29, 2018

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

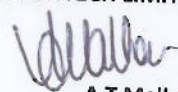
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Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018

Sl No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Financial	Financial
		March 31, 2018	Dec 31, 2017	March 31, 2017	year ended March 31, 2018	year ended March 31 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	4583	3849	3977	15204	14655
	Other income	199	61	60	398	269
	Total revenue	4782	3910	4037	15602	14924
2	Expenses					
	a Cost of materials consumed	934	803	743	3319	2814
	b Purchase of stock-in-trade	1062	1255	1784	4987	5827
	c Changes in invn. of fin. goods w-in-p and stock-in-trade	412	49	-126	364	-91
	d Operational expenses	428	379	257	1118	1008
	e Employee benefit expenses	784	602	625	2503	2389
	f Finance costs	3	2	12	15	12
	g Depreciation & amortisation exp	92	79	82	346	376
	h Other expenses	462	348	463	1776	1564
	Total expenses	4177	3517	3840	14428	13899
3	Profit/(loss) before exceptional items	605	393	197	1174	1025
4	Exceptional items	84			84	
5	Profit/(Loss) before tax	521	393	197	1090	1025
6	Tax expense					
	Current tax	142	156	58	400	425
	Deferred tax	-11	15	2	-6	-120
7	Profit/(Loss) after tax	390	222	137	696	720
8	Other comprehensive income					
	A(i) Items that will not be reclassified	45			45	
	(ii) Income tax relating to items that					
	B(i) Items that will be reclassified to					
	(ii) Income tax relating to items that					
9	Total comprehensive income (after	435	222	137	741	720
10	Paid-up equity share capital (Face	350	350	350	350	350
11	Earnings/(losses) per share (EPS) (net					
	Basic (not annualised)	2.5	1.3	0.8	4.2	4.1
	Diluted (not annualised)	2.5	1.3	0.8	4.2	4.1

For ADOR FONTECH LIMITED

Place: Mumbai
Date : May 29, 2018


A T Malkani
 Chairman

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS together with the IND-AS compliant comparatives for the financial year 2016-17. Accordingly, figures for comparative purpose have been re-grouped/re-classified wherever necessary, except to the extent specified in note (ix).

(ii) As required by paragraph 32 of IND-AS 101, net profit reconciliation is as under: (Rs. In lakhs)

Particulars	Year ended 31.03.2017
Net profit after tax as reported under Indian GAAP	883
Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on:	
Fair valuation of financial assets	88
Other adjustments:	-
Fair valuation of non-financial assets	-88
Net profit as per IND-AS	0

(iii) As required by paragraph 32 of Ind-AS-101, equity reconciliation is as under: (Rs. in lakhs)

Particulars	As at 31.03.2017
Equity as reported under Indian GAAP	9112
Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on:	
Fair valuation of financial assets	88
Fair valuation of non-financial assets	-88
Equity as per IND-AS	9112

(iv) Other Comprehensive income for the current year is as under (Rs. in lakhs)

Particulars	Year ended 31.03.2018
Fair market value of assets	35
Actuarial gains/(losses) on retirement benefits	33
Less: Income tax effect thereon	-23
Net impact on account of OCI	45

(iv) The Company has reported net sales (exclusive of taxes) as it follows exclusive method of accounting and has ensured compliance with all reporting pronouncements and legal (including fiscal, corporate and economic laws) requirements and has not claimed any exemption due to the fact that turnover limits have not crossed, the specifications mentioned in such enactments.

(v) While as per the provisions of the Companies Act, Ador Fontech Limited and its promoter - J B Advani and Company Private Limited (JBA) will remain as an Associate, for the purpose of IND-AS, JBA will aggregate

the accounts of Ador Fontech Limited as a subsidiary in its consolidated financial statements.

(vi) The Company has identified two operating segments viz., Manufacturing and Trading with integrated allied job works/services thereon. As per IND-AS-108, due to similar nature of products, production, process, customer types etc. the two operating segments have been aggregated as a single operating segment. Further, in terms of geographical segments, the Company primarily operates in India and therefore the analysis of geographical segment is demarcated in to India and Overseas operations as under:

Particulars	Year ended March 31, 2018			Year ended March 31, 2017			(Rs. in lakhs)
	India	Over seas	Total	India	Over seas	Total	
Revenue	15459	15	15474	14858	32	14890	
Non-current assets other than financial assets	1920	-	1920	2014	-	2014	

Note: Overseas income pertains to commission received on export services

(vii) The consolidated financial results comprise of Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.

(viii) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018/March 31, 2017 and the unaudited published year to date figures up to December 31, 2017/December 31, 2016; being the date of the end of the third quarter of the financial year, which were subject to limited review.

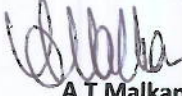
(ix) In terms of the Accounting Standards, proposed dividend for 2017-18 will be appropriated after the Shareholders' approval at the Annual General Meeting. Hence, to the extent of dividend, Reserves and Surplus with Current liabilities/provisions will have to be jointly considered, for the current and the previous year, to facilitate comparison.

(x) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2018.

(xi) The Statutory Auditors have carried out an audit of the above results for the financial year ended March 31, 2018/March 31, 2017.

(xii) The Board of Directors have recommended a dividend of Rs.3/- (Rupees three only) per equity share.

For Ador Fontech Limited


A T Malkani
Chairman

Place: Mumbai

Date: May 29, 2018

ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

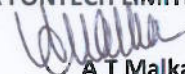
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Statement of Standalone Assets and Liabilities

Rs. in lakhs

SI No.	Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
A	Assets	Audited	Audited	Audited
1	Non-current assets			
	(a) Property, plant and equipment	1865	2014	2121
	(b) Intangible assets	55		69
	(c) Financial assets			
	Investments	1167	1027	859
	(d) Other non-current assets			
	(e) Deferred tax assets	229	296	294
	Sub-total-Non-current assets	3316	3337	3343
2	Current assets			
	(a) Inventories	2180	2472	2489
	(b) Financial assets			
	Investments	992	434	144
	Trade receivables	2578	3047	2443
	Cash and cash equivalents	365	32	46
	Other bank balances	2291	2456	2917
	Loans and advances	487	516	475
	Other financial assets			
	(c) Other current assets	438	352	462
	(d) Current tax assets	550	433	139
	Sub-total-Current assets	9881	9742	9115
	Total-Assets	13197	13079	12458
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	350	350	350
	(b) Other equity	10056	9112	8861
	Sub-total-Equity	10406	9462	9211
2	Non-current liabilities			
	(a) Provisions	373	528	534
	Sub-total-Non-current liabilities	373	528	534
3	Current liabilities			
	(a) Financial liabilities			
	Trade payables	1347	1986	1620
	Other financial liabilities	281	275	282
	(b) Other current liabilities	327	292	284
	(c) Provisions	463	536	527
	Sub-total-Current liabilities	2418	3089	2713
	Total-Equity and liabilities	13197	13079	12458

For ADOR FONTECH LIMITED



A T Malkani

Place : Mumbai

Date : March 29, 2018

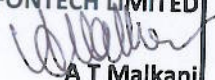
Chairman

ADOR FONTECH LIMITED
 Belview 7 Haudin Road Bengaluru 560 042
 CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com
 Statement of Consolidated Assets and Liabilities

Rs. in lakhs

SI No.	Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
A	Assets			
1	Non-current assets	Audited	Audited	Audited
	(a) Property, plant and equipment	2039	2144	2258
	(b) Intangible assets	11	15	
	(C) Capital work-in-progress	55		69
	(c) Financial assets			
	Investments	567	677	659
	Loans	3	2	2
	(d) Other non-current assets			
	(e) Deferred tax assets	394	412	289
	Sub-total-Non-current assets	3069	3250	3277
2	Current assets			
	(a) Inventories	2191	2485	2491
	(b) Financial assets			
	Investments	997	457	160
	Trade receivables	2592	3051	2443
	Cash and cash equivalents	371	37	50
	Other bank balances	2295	2459	2919
	Loans and advances	487	516	485
	Other financial assets			
	(c) Other current assets	466	358	469
	(d) Current tax assets	550	434	139
	Sub-total-Current assets	9949	9797	9156
	Total-Assets	13018	13047	12433
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	350	350	350
	(b) Other equity	9576	8836	8747
	Sub-total-Equity	9926	9186	9097
2	Non-current liabilities			
	(a) Provisions	380	531	533
	Sub-total-Non-current liabilities	380	531	533
3	Current liabilities			
	(a) Financial liabilities			
	Trade payables	1354	1989	1619
	Other financial liabilities	541	508	371
	(b) Other current liabilities	352	296	285
	(c) Provisions	465	537	528
	Sub-total-Current liabilities	2712	3330	2803
	Total-Equity and liabilities	13018	13047	12433

For ADOR FONTECH LIMITED


 A T Malkani
 Chairman

Place : Mumbai
 Date : March 29, 2018



INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of Ador Fontech Limited

We have audited the accompanying statement of Standalone Financial Results of ADOR FONTECH LIMITED ('the Company') for the year ended March 31, 2018 ('the Statements') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's management and are approved by the Board of Directors. They have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the audit and review reports received from the Branch Auditors, these statements:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Give a true and fair view of the profit and other financial information for the quarter ended March 31, 2018 as well as the financial year from April 1, 2017 to March 31, 2018.

These statements include the results for the quarter ended March 31, 2018 and March 31, 2017 respectively, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year(s), which were subject to limited review by us in terms of our report dated February 7, 2018.

Mumbai
May 29, 2018



For Srinivas and Subbalakshmi
Chartered Accountants
Firm Registration No.011350S


J H Madan Srinivas
Partner [Membership No.021643]

Head Office:
No. 237, 2nd Cross,
Cambridge Layout, Halasuru,
Bangalore - 560 008.
Ph : 080-25551372
e-mail : sriandsub@gmail.com
Website : www.sriandsub.com

Branch Office:
HS1, Vikram Visthara Enclave,
Madurai Dindigal Main Road, Paravai Post,
Villangudi, Madurai - 625 402
Ph : +91 8754028105
E-mail : sands.madurai@gmail.com



INDEPENDENT AUDITORS' REPORT

To

The Board of Directors of Ador Fontech Limited

We have audited the consolidated financial results of Ador Fontech Limited ('the Company'), and its wholly owned subsidiary (collectively referred to as 'the Group') for the year ended March 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's Management and are approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the wholly owned subsidiary included in the consolidated quarterly financial results and consolidated year to date results. These financial information have been audited by other Auditors whose report(s) have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived is based solely on the report of such other Auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) Include the financial results of the following entity:
3D Future Technologies Private Limited (Wholly owned subsidiary)
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard and
- (iii) Give a true and fair view of the consolidated profit and other financial information for the quarter ended March 31, 2018 as well as for the period from April 1, 2017 to March 31, 2018.

These statements include the results for the quarter ended March 31, 2018 and March 31, 2017 respectively, being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the financial year(s), which were subject to limited review by us in terms of our report dated February 7, 2018.

For Srinivas and Subbalakshmi
Chartered Accountants
Firm Registration No.011350S




J H Madan Srinivas
Partner [Membership No.021643]

Mumbai
May 29, 2018

Head Office:

No. 237, 2nd Cross,
Cambridge Layout, Halasuru,
Bangalore - 560 008.
Ph : 080-25551372
e-mail : sriandsub@gmail.com
Website : www.sriandsub.com

Branch Office:

HS1, Vikram Visthara Enclave,
Madurai Dindigal Main Road, Paravai Post,
Villangudi, Madurai - 625 402
Ph : +91 8754028105
E-mail : sands.madurai@gmail.com