

April 24, 2019

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today among other items have inter alia

- i. Considered and approved the standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2019 which were audited by the Statutory auditors of the Company. The financial results would be published in the format of newspaper publication version in one english and one vernacular newspaper.
- ii. Recommended a final dividend of ₹ 16 (i.e. 160%) per equity share of ₹ 10 each subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- iii. To convene and hold the Annual General Meeting of the Company on Monday July 29, 2019. The special business to be transacted at the said Annual General Meeting will include items regarding enhancement of borrowing limits, issue of non-convertible debentures on private placement basis, recommendation of appointment of Sri C R Muralidharan holding Director Identification Number (DIN – 02443277) as a director, recommendation of Sri Diwakar B Gandhi holding DIN – 00298276 as a director, recommendation of appointment of Sri Pranab Prakash Pattanayak holding DIN – 00506007, recommendation of appointment of Sri Venkatraman Murali holding DIN - 00730218 and other matters. Approved Postal Ballot Notice and other matters.
- iv. Decided to close the register of members and share transfer books from Tuesday July 23, 2019 to Monday July 29, 2019 (both days inclusive) subject to the confirmation by the stock exchanges for the purpose of Annual General Meeting and payment of dividend.
- v. Taken on record the continuance of term of office of M/s G D Apte & Co., Statutory Auditors of the Company, Firm Registration No. 100515W, Chartered Accountants

Handwritten signature and date: 24/4/19

Handwritten initials: AS

Shriram City Union Finance Limited

We enclose the followings

- a) Audited financial results and the Audit Report on the standalone and consolidated financial results of the Company.
- b) Disclosures under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereafter referred as "LODR").
- c) Noting certificate dated April 24, 2019 by M/s Catalyst Trusteeship Limited, Debenture Trustee required under Regulation 52(5) of LODR.

The meeting commenced at 11.30 a.m. and ended at 19.00 p.m.

This is an intimation under regulation 30 (6), 33(2), 33(3), 47(1), 47(3), 42(3), 42(5), and other applicable regulations of LODR. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

CR Dash
24/4/2019
CR Dash
Company Secretary

Encl: a/a

Shriram City Union Finance Limited

SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

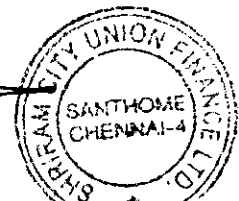
Regd Office: No.123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

Rs in lacs

S. no.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Revenue from operations							
	Interest income	140,287	142,448	126,421	567,692	508,404	596,059	536,316
	Dividend Income	-	-	-	167	145	167	145
	Fee and commission income	4	4	4	16	228	-	212
	Net gain on fair value changes	802	(1,248)	1,096	864	854	1,152	957
	Net gain of derecognition of financial instruments under amortised cost category	28	653	-	1,307	-	1,307	-
	Bad debts recovery	2,595	2,011	1,184	7,806	4,537	7,984	4,537
	Gain on sale of investment	-	-	-	26	1,505	26	1,505
	Total Revenue from operations	143,716	143,868	128,705	577,878	515,673	606,695	543,672
2	Other Income	80	45	100	252	174	291	225
3	Total Income (1)+(2)	143,796	143,913	128,805	578,130	515,847	606,986	543,897
4	Expenses							
	- Finance costs	49,933	52,689	42,849	197,991	166,413	210,583	177,962
	- Net loss on fair value changes	-	-	-	-	-	-	-
	- Net loss of derecognition of financial instruments under amortised cost category	-	-	61	-	979	3,916	979
	- Fee and commission expenses	2,992	2,782	2,355	15,481	13,036	15,481	13,036
	- Impairment of financial instruments	892	(477)	32,156	13,468	39,348	11,669	39,531
	- Bad Debts Written Off	17,410	14,964	17,110	64,738	62,967	65,198	63,946
	- Employee benefit expenses	21,474	20,748	18,418	83,851	70,631	89,747	74,887
	- Depreciation, amortization and impairment	755	807	835	3,120	3,326	3,353	3,519
	- Royalty	1,567	1,556	1,343	6,302	5,584	6,302	5,584
	- Professional Charges	2,616	2,660	2,482	10,477	11,643	10,477	11,643
	- Other expenses	7,064	7,930	7,462	30,670	33,073	35,721	38,162
	Total expenses	104,703	103,659	125,071	426,098	407,000	452,447	429,249
5	Profit/(loss) before exceptional items	39,093	40,254	3,734	152,032	108,847	154,539	114,648
6	Exceptional items	-	-	-	-	-	-	-
7	Profit/(loss) before tax	39,093	40,254	3,734	152,032	108,847	154,539	114,648
8	Tax expenses							
	- Current tax	10,739	13,974	3,755	49,637	38,130	49,544	39,640
	- Deferred tax	3,227	405	(2,223)	3,507	(377)	4,442	78
	Total tax expenses	13,966	14,379	1,532	53,144	37,753	53,986	39,718
9	Profit/(Loss) for the period from continuing operations	25,127	25,875	2,202	98,888	71,094	100,553	74,930
	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-	-
10	Profit/(Loss) for the period from discontinued operations (after tax)	-	-	-	-	-	-	-
11	Profit/(Loss) for the period	25,127	25,875	2,202	98,888	71,094	100,553	74,930
12	Other Comprehensive Income							
	A Items that will not be reclassified to profit or loss							
	Remeasurement gain/(loss) on defined benefit plan	(7)	(926)	77	(1,405)	277	(1,316)	285
	Income tax provision/(reversal) on above	(2)	(324)	26	(491)	96	(461)	99
	Total (A)	(5)	(602)	51	(914)	181	(855)	186
	B Items that will be reclassified to profit or loss							
	Income tax provision/(reversal) on above	-	-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-	-
	Other comprehensive income (A + B)	(5)	(602)	51	(914)	181	(855)	186
13	Total Comprehensive Income for the period (Comprising profit/(Loss) and Other comprehensive Income for the period)	25,122	25,273	2,253	97,974	71,275	99,698	75,116
14	Profit/ (Loss) for the period attributable to							
	- Owners of the Company	25,127	25,273	2,202	98,888	71,094	100,174	74,057
	- Non - Controlling Interests	-	-	-	-	-	379	873
15	Other Comprehensive Income/ (Loss) for the period attributable to							
	- Owners of the Company	(5)	(602)	51	(914)	181	(868)	185
	- Non - Controlling Interests	-	-	-	-	-	13	1
16	Total Comprehensive Income/ (Loss) for the period attributable to							
	- Owners of the Company	25,122	25,273	2,253	97,974	71,275	99,306	74,242
	- Non - Controlling Interests	-	-	-	-	-	392	874
17	Paid Up Equity Share Capital (Face Value of Rs.10 each)	6,599	6,598	6,597	6,599	6,597	6,599	6,597
18	Earning per equity share (for continuing operation) (Face Value of Rs.10/- each):							
	(i) Basic	38.08	39.22	3.33	149.88	107.80	151.83	112.29
	(ii) Diluted	38.07	39.20	3.33	149.83	107.72	151.78	112.21
19	Earning per equity share (for discontinued operation) (Face Value of Rs.10/- each):							
	(i) Basic	-	-	-	-	-	-	-
	(ii) Diluted	-	-	-	-	-	-	-
20	Earning per equity share (for discontinued & continuing operation) (Face Value of Rs.10/- each) :							
	(i) Basic	38.08	39.22	3.33	149.88	107.80	151.83	112.29
	(ii) Diluted	38.07	39.20	3.33	149.83	107.72	151.78	112.21



SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

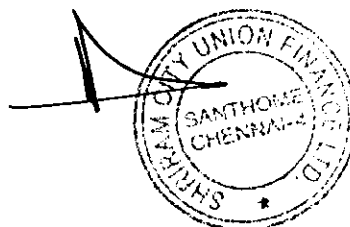
Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Assets and Liabilities for the Year ended March 31, 2019

Rs in lacs

Particulars	Standalone		Consolidated	
	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
I. ASSETS				
(1) Financial assets				
(a) Cash and cash equivalents	98,229	33,426	99,676	33,963
(b) Bank Balance other than (a) above	30,190	20,065	30,328	20,201
(c) Loans	2,698,911	2,578,730	2,881,075	2,753,369
(d) Investments	86,623	73,552	91,750	66,745
(e) Other Financial assets	3,442	1,884	3,799	2,242
(2) Non-financial Assets				
(a) Current tax assets (net)	4,225	4,506	5,630	4,962
(b) Deferred tax assets (net)	4,841	7,857	4,724	8,185
(c) Property, plant and equipment	7,924	7,578	8,622	8,329
(d) Other Intangible assets	157	312	487	442
(e) Other non financial assets	6,983	4,655	15,744	11,128
TOTAL	2,941,525	2,732,565	3,141,835	2,909,566
II. LIABILITIES AND EQUITY				
(1) Financial Liabilities				
(a) Derivative Financial Instruments	297	-	297	-
(b) Trade Payables	-	-	-	-
-total outstanding dues of micro enterprises and small enterprises				
-total outstanding dues of creditors other than micro enterprises and small enterprises				
(c) Other Payables	-	-	-	-
-total outstanding dues of micro enterprises and small enterprises				
-total outstanding dues of creditors other than micro enterprises and small enterprises	5,510	7,003	6,765	7,969
(d) Debt Securities	368,690	230,102	426,705	297,060
(e) Borrowings (other than debt security)	1,511,071	1,485,079	1,621,939	1,565,777
(f) Deposits	311,941	307,365	311,941	307,365
(g) Subordinated Liabilities	65,371	117,562	65,371	117,562
(h) Other Financial liabilities	35,459	25,909	35,522	25,920
(2) Non-financial Liabilities				
(a) Provisions	2,527	2,441	2,664	2,557
(b) Other non-financial liabilities	1,527	1,638	1,647	1,771
(3) Equity				
(a) Equity share capital	6,599	6,597	6,599	6,597
(b) Other equity	632,533	548,869	651,830	566,828
(C) Non - Controlling Interests	-	-	10,555	10,160
TOTAL	2,941,525	2,732,565	3,141,835	2,909,566



Notes

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as "the Previous GAAP").
- 2 The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their respective meetings held on April 24, 2019.
- 3 During the quarter ended March 31, 2019 the company allotted 6,135 equity shares of Rs.10/- each, fully paid up to its employees under the Employees Stock Option Scheme 2006.
- 4 The Board of directors have declared final dividend of 160 % (Rs.16 /- per equity share of face value of Rs. 10/- each fully paid) to those shareholders whose name will appear on the register of members as on July 22, 2019 being the record date for payment of the final dividend for the financial year 2018-19.
- 5 The principal business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 6 The Company's Secured Non-Convertible Debentures are secured by specific movable assets such as book debts and loans receivable and by way of a mortgage on the specified immovable properties with a cover of 100% and above as per the terms of issue.
- 7 Further to the filing of the Shelf Prospectus during the quarter, the Tranche 1 of the Public Issue of secured redeemable non-convertible debentures of face value of Rs. 1,000 each for Rs. 1,000 million with an option to retain oversubscription up to Rs. 6,500 million aggregating to Rs. 7,500 million was opened for subscription for public on April 5, 2019 with scheduled closure date of May 3, 2019. The Company decided for early closure on April 23, 2019.
- 8 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

S.no	Particulars	Rs. in lacs		
		Standalone		Consolidated
		Quarter ended March 31, 2018	Year ended March 31, 2018	Year ended March 31, 2018
	(Audited)	(Audited)	(Audited)	
	Net Profit after tax as per previous GAAP	4,702	66,472	69,370
	Add/(less) Adjustments For:			
(a)	Application of Expected Credit Loss Model	(3,481)	10,580	11,970
(b)	Recognition of borrowing cost at effective interest rate	(117)	(781)	(884)
(c)	Recognition of investments at fair value through profit and loss	1,098	854	854
(d)	Amortization of processing fees on loans and advances	(1,197)	(2,595)	(2,490)
(e)	Recognition of income on assignment of assets and securitization	(75)	(1,043)	(1,043)
(f)	Others	(49)	54	127
(g)	Tax on above	1,322	(2,447)	(2,964)
(h)	Other Comprehensive Income (net of tax)	50	181	176
	Total Comprehensive Income as per Ind AS	2,253	71,275	75,116

- 9 As required by paragraph 32 of Ind AS 101, Reconciliation of equity as reported in accordance with Previous GAAP with Ind AS

S.no	Particulars	Rs. in lacs	
		Standalone	Consolidated
		As at March 31, 2018	As at March 31, 2018
	(Audited)	(Audited)	
	Total Equity as per IGAAP	550,024	584,995
	Ind AS Adjustments : Add/ (Less)		
(a)	Application of Expected Credit Loss	368	204
(b)	Recognition of borrowing cost at Effective Interest Rate	2,836	2,826
(c)	Recognition of investments at fair value through profit and loss	(308)	(308)
(d)	Amortisation of processing fees on loans and advances	(4,929)	(5,598)
(e)	Recognition of interest on assignment of assets and securitisation	157	157
(f)	Others	(167)	113
(g)	Other Comprehensive Income	277	282
(h)	Income tax impacts on IND AS Adjustments	611	913
	Total Equity As per IND AS	548,869	583,584

Place: Chennai
Date: April 24, 2019

By order of the Board
For Shriram City Union Finance Limited

Duruvasan Ramachandra
Managing Director & CEO
DIN- 00223052



Auditor's Report on Standalone Quarterly and Year to Date Financial Results of Shriram City Union Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Shriram City Union Finance Limited**

1. We have audited the standalone financial results of Shriram City Union Finance Limited ('the Company') for the quarter ended March 31, 2019 and financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which are subjected to a limited review. The financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 prepared on the basis of financial results for the nine-month period ended December 31, 2018, the audited annual IND AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone IND AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



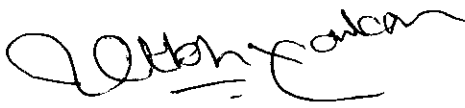
Head Office: Office No. 83-87, 8th Floor, 'B' Wing, Mittal Tower, Nariman Point, Mumbai 400 021, Telephone No.: 022 4922 0555/514, FAX No: 022 4922 0505

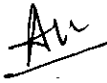
Branch Office: GDA House, Plot No.85, Right Bhusari Colony, Paud Road, Kothrud, Pune – 411 038, Phone – 020 – 25280081, Fax No. 25280275, Email – audit@gdaca.com

G.D. Apte & Co.
Chartered Accountants

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the quarter and for the year ended March 31, 2019.

For G.D. Apte & Co.,
Chartered Accountants
Firm Registration Number: 100 515W




U. S. Abhyankar
Partner
Membership Number: 113053
Chennai, April 24, 2019



Head Office: Office No. 83-87, 8th Floor, 'B' Wing, Mittal Tower, Nariman Point, Mumbai 400 021, Telephone No.: 022 4922 0555/514, FAX No: 022 4922 0505

Branch Office: GDA House, Plot No.85, Right Bhusari Colony, Paud Road, Kothrud, Pune – 411 038, Phone – 020 – 25280081, Fax No. 25280275, Email – audit@gdaca.com

Auditor's Report on Consolidated Financial Results of Shriram City Union Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Shriram City Union Finance Limited,

1. We have audited the accompanying statement of consolidated financial results of Shriram City Union Finance Limited ('the Holding Company') for the year ended March 31, 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The consolidated financial results include the results of the Holding Company and its Subsidiary (the Holding Company and its subsidiary together referred to as 'the group'). These consolidated financial results for the year ended March 31, 2019 prepared on the basis of related consolidated IND AS financial statements for the year ended March 31, 2019 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on these financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Subsidiary, whose financial statements reflect total assets of Rs. 2,17,397 lacs as at March 31, 2019, total revenue of Rs. 29,127 lacs and total comprehensive income of Rs 1,997 lacs for the year ended on that date, as considered in the Consolidated financial results . These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

4. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
 - i. include financial results of the subsidiary, Shriram Housing Finance Limited



Head Office: Office No. 83-87, 8th Floor, 'B' Wing, Mittal Tower, Nariman Point, Mumbai 400 021, Telephone No.: 022 4922 0555/514, FAX No: 022 4922 0505

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G.D. Apte & Co.
Chartered Accountants

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2019.

For G.D. Apte & Co.,
Chartered Accountants
Firm Registration Number: 100 515W



AN
U. S. Abhyankar
Partner
Membership Number: 113053
Chennai, April 24, 2019

Head Office: Office No. 83-87, 8th Floor, 'B' Wing, Mittal Tower, Nariman Point, Mumbai 400 021, Telephone No.: 022 4922 0555/514, FAX No: 022 4922 0505

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Independent Auditor's Report in connection with the Secured Non-Convertible Redeemable Debentures ('NCD'), issued by Shriram City Union Finance Limited ('the Company') through public offering and outstanding as at March 31, 2019

To,
The Board of Directors,
Shriram City Union Finance Limited

1. We have verified the accompanying Annexures containing the details of Debenture Redemption Reserve, Asset Coverage Ratio, Status of grievances of NCD holders, Debt Equity Ratio, credit rating, Net Worth, Net Profit After Tax, Capital Redemption Reserve and Earning per share as at and for the year ended March 31, 2019 as required pursuant to compliance with the terms and conditions contained in Debenture Trust Deed entered by Shriram City Union Finance Limited ('the Company') with the Catalyst Trusteeship Ltd dated October 05, 2012 ('the Trust Deed'). The accompanying Annexures also contain the details of repayment of principal and interest on Non-convertible debentures during the half year ended March 31, 2019 and due dates for repayment of Principal and interest on Non-Convertible debentures during half year ended September 30, 2019.

Management's Responsibility for the Statement

2. The preparation of the Annexures referred to in Para 1 above is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring that the Company complies with the requirements of the terms and conditions contained in the Trust Deed.

Our Responsibility

4. Our responsibility is to express reasonable assurance in the form of an opinion based on our examination of the books of account and audited financial statements for the year 2018-19.
5. We conducted, our examination of the Annexures in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



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Opinion

7. Based on our examination as above, and the information and explanations given to us, in our opinion, the attached annexures are in agreement with the books of account of the Company and audited financial statements for the year 2018-2019. The Debenture Redemption Reserve, Asset Coverage Ratio, Status of grievances of NCD holders, Debt Equity Ratio, details of credit rating and details of Net Worth, net profit after tax and Earnings per share are in accordance with the Trust Deed.

Other matters and Restriction on Use

8. This report is addressed to and provided to the directors of the Company solely for the purpose of enabling it to file with the Catalyst Trusteeship Ltd. as per the terms of the Trust Deed and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number 100515W
UDIN: 19113053AAAAAY2587



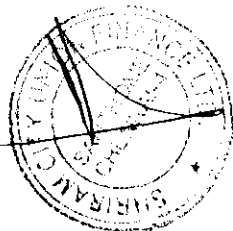
U. S. Abhyankar
Partner
Membership No.: 113053
Chennai, April 24, 2019

Annexures

1. Principal and Interest on all Secured Redeemable Non-Convertible Debentures due for payment during the half year ended on March 31, 2019 were paid on respective due dates.

Sl. No.	Tranche	Serises	ISIN	Interest("I")/Principal("P")	Due Dates	Amount in Crores	Actual Date of payment	Category
1	2	VII	INE722A07711	I	8-Oct-18	8.23	8-Oct-18	PP
2	32	II	INE722A07687	P + I	30-Oct-18	81.71	30-Oct-18	PP
3	7A	VII	INE722A07760	I	29-Oct-18	24.04	29-Oct-18	PP
4	8	VII	INE722A07786	I	5-Dec-18	6.47	5-Dec-18	PP
5	6	VII	INE722A07752	P + I	24-Dec-18	145.67	24-Dec-18	PP
6	1	VIII	INE722A07794	I	22- Mar -19	34.99	22- Mar -19	PP
7	9	VII	INE722A07802	I	26 -Mar -19	10.24	26- Mar -19	PP
8	NA		INE722A07471	P + I	4- Jan-19	104.47	4- Jan-19	PI
9	NA		INE722A07505	P + I	4- Jan-19		4- Jan-19	PI
10	NA		INE722A07513	P + I	4- Jan-19		4- Jan-19	PI
11	NA	I	INE722A08024	P + I	18- Jan-19		22.10	18- Jan-19
12	NA	I	INE722A08040	P + I	27- Feb-19	39.12	27- Feb-19	PP
13	NA	I	INE722A08073	P + I	26 -Mar -19	50.61	26- Mar -19	PP
14	6	II	INE722A08057	P + I	15-Mar-19	111.85	15-Mar-19	PP
15	NA		INE722A08073	I	1-Mar-19	5.95	1-Mar-19	PP
16	9	II	INE722A07182	I	4- Feb- 19	1.32	4- Feb- 19	PP
17	2	II	INE722A08099	I	7- Jan- 19	1.67	7- Jan- 19	PP
18	1	II	INE722A08081	I	31-Dec-18	6.69	31-Dec-18	PP

Public Issue ("PI"), Private Placement ("PP"), Principal ("P"), Interest ("I")



Annexures

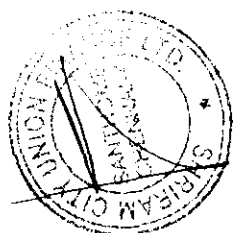
2. Due dates for payment of principal and Interest in respect of Secured Redeemable Non-Convertible Debentures for the half year ending September 30, 2019

Sl. No.	ISIN	Interest("I")/ Principal("P")	Due Dates	Amount in Crores	Category
1	INE722A07547	P + I	3- May-19	89.84	PI
2	INE722A07570	P + I	3- May-19	24.93	PI
3	INE722A07828	I	5 -Jul -19	23.75	PP
4	INE722A07836	I	5 -Jul -19	23.80	PP
5	INE722A07612	I	17 -Jun -19	4.65	PP
6	INE722A07620	I	22-Jun-19	4.65	PP
7	INE722A07786	I	05-Dec-19	6.47	PP
9	INE722A07794 (*)	P + I	23 Jul 19	410.86	PP
10	INE722A07877	I	21-Sep-19	59.10	PP
11	INE722A07844	I	31-Aug-19	21.15	PP
10	INE722A07810	P + I	27-Sep-19	9.31	PP

* The interest rate is based on average MIBOR calculated proportionately based on interest accrued in FY 2018-19.

3. Capital redemption Reserve as on March 31, 2019 is Rs.23.29 Crores
4. Debenture Redemption Reserve as of March 31, 2019: Rs.28.44 Crores

NCD Public Issue	Outstanding amount (Rs.in Crores)		Average Tenure	Complete Tenure	DRR to be created up to March 31, 2019 (Rs in Crores)			DRR as on March 31, 2019 (Rs. In Crores)
	Principal	Interest			Principal	Interest	Total	
2014	95.14	18.63	60	1	23.79	4.66	28.44	28.44



Annexures

5. Asset Coverage Ratio:

NCD – Public Issue	Outstanding as at March 31, 2019 (in Crores)	Pledged Stock Value (in Crores)	Asset Cover
2014	95.14	150	1.58

6. Status of grievances of the NCD holders of the aforesaid NCD Public Issuer as certified by the register and transfer agent ("RTA") to issue that is, Shriram Insight Share Brokers Limited (SISBL)

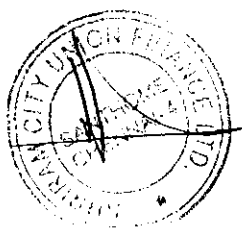
Annexures

Sr. No.	NCD Public Issues	Number of Grievances Received	Nature of Grievances received	Number of Grievances resolved	Number of Grievances pending	RTA
1.	2014	NIL	NIL	NIL	NIL	Shriram Insight Share Brokings Limited

7. Details of Net worth, Net profit after Tax and Earnings per share of the Company:

Net worth

Particulars	Amount March 31, 2019 (Rs. In Crores)
Net Worth	
Share Capital	65.99
Reserves & Surplus	6,325.33
1.Total Net Worth	6,391.32
2.Net Profit After Tax	988.88
3.Earnings Per Share	
Basic (Rs.)	149.88
Diluted (Rs.)	149.83



Annexures

8. Debt Equity Ratio

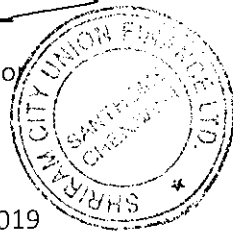
Particulars	(Rs. in Crores) 31-March-19
<u>Debt</u>	
Debt Securities	3,686.90
Borrowings (other than debt security)	15,110.71
Deposits	3,119.41
Subordinated Liabilities	653.71
Other Financial liabilities	354.58
Total	22,925.31
<u>Equity Fund</u>	
Share Capital	65.99
Reserves & Surplus	6,325.33
Total of Share Holders Fund	6,391.32
Debt /Equity Ratio	3.59

9. Details of Credit Rating obtained by the Company for the aforesaid NCD public Issue:

Sr. No.	NCD Public Issue	Credit Rating Agency	Rating at the time of Issue	As on March 31, 2019
1.	2014	CARE	CARE AA	CARE AA+;Stable

For Shriram City Union Finance Ltd

R. Duruvasan
Managing Director
DIN: 00223052



Date: April 24, 2019
Place: Chennai

For G. D. Apte & Co
Chartered Accountants
Firm registration No 100515W

U. S. Abhyankar

U. S. Abhyankar
Partner
Membership No.: 113053



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **Shriram Citi Union Finance Limited** ("the Company") for the Half year ended on March 31, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorized Signatory

Date: April 24, 2019

