

Date: 03<sup>rd</sup> November, 2018

1) The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code- ARCHIES	2) The Secretary Corporate Relationship Department BSE limited 1 <sup>st</sup> Floor, New Trading Wing P.J. Towers Dalal Street Fort, Mumbai- 400 001 Scrip Code- 532212
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SUB: OUTCOME OF BOARD MEETING

Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unaudited Financial Results and Limited Review Report for the quarter/ half year ended 30.09.2018.

Dear Sir/Madam

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the unaudited financial results (Standalone) of the Company along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018. Copy of the results along with the Limited Review Report is attached herewith.

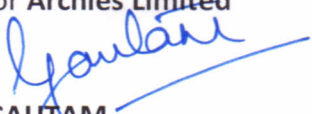
The above information will also be available on the Company's Website, [www.archiesonline.com](http://www.archiesonline.com)

The meeting of the Board of Directors commenced on 11:30 A.M. and concluded at 12.50 P.M.

Please take the above on records.

Thanking you

Yours sincerely  
For Archies Limited

  
GAUTAM  
(Company Secretary)



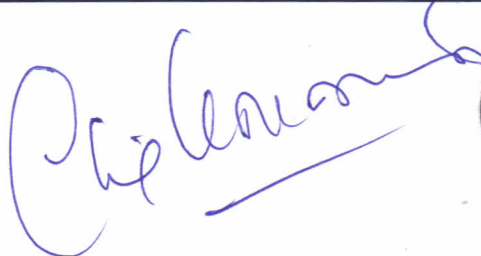

**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM -122050, HARYANA (INDIA)

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter and Half Year Ended ended 30 September 2018**

(₹ in Lakh)

S.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
	a. Income from Operations	4201.02	3384.55	4044.13	7585.57	7056.43	15644.28
	b. Other Operating Income	52.76	44.23	32.93	96.99	61.45	137.79
I	<b>Revenue from operation</b>	<b>4253.78</b>	<b>3428.78</b>	<b>4077.06</b>	<b>7682.56</b>	<b>7117.88</b>	<b>15782.07</b>
II	Other Income	32.85	41.64	42.19	74.49	83.83	202.16
III	<b>Total Income (I + II)</b>	<b>4286.63</b>	<b>3470.42</b>	<b>4119.26</b>	<b>7757.05</b>	<b>7201.71</b>	<b>15984.23</b>
IV	<b>Expenses</b>						
	a. Cost of Materials Consumed	245.45	188.02	287.79	433.47	475.91	872.83
	b. Purchase of Stock-in-Trade	1144.60	1594.85	1087.26	2739.45	1988.76	4582.88
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	233.71	(624.96)	219.70	(391.25)	139.53	285.62
	d. Employee benefits expense	785.04	726.11	792.55	1511.15	1626.37	3141.23
	e. Finance costs	68.55	52.05	77.97	120.60	155.53	282.35
	f. Depreciation and amortisation expense	88.32	87.47	101.03	175.79	199.53	402.96
	g. Rent	603.80	585.36	631.21	1189.16	1309.54	2535.50
	h. Other expenses	1026.91	939.26	892.13	1966.17	1905.16	4168.65
	<b>Total Expenses</b>	<b>4196.38</b>	<b>3548.16</b>	<b>4089.64</b>	<b>7744.54</b>	<b>7800.34</b>	<b>16272.02</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>90.25</b>	<b>(77.74)</b>	<b>29.62</b>	<b>12.51</b>	<b>(598.63)</b>	<b>(287.79)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>90.25</b>	<b>(77.74)</b>	<b>29.62</b>	<b>12.51</b>	<b>(598.63)</b>	<b>(287.79)</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>90.25</b>	<b>(77.74)</b>	<b>29.62</b>	<b>12.51</b>	<b>(598.63)</b>	<b>(287.79)</b>
X	Tax expense:						
	a. Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	27.23	(30.74)	6.65	(3.51)	(203.98)	(50.83)
	c. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit / (Loss) for the period (IX - X)</b>	<b>63.02</b>	<b>(47.00)</b>	<b>22.97</b>	<b>16.02</b>	<b>(394.65)</b>	<b>(236.96)</b>
XII	Other Comprehensive Income						
	<b>A. Item that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements of defined benefit plans	1.56	0.45	(0.35)	2.01	(0.41)	9.45
	Income tax on above	(0.43)	(0.13)	(0.16)	(0.56)	(0.14)	(2.63)
	Changes in revaluation surplus	0.00	0.00	(39.20)	0.00	1488.38	1488.38
	Income tax on above	0.00	0.00	8.64	0.00	(175.57)	(177.28)
	<b>B. Items that will be reclassified subsequently to profit or loss</b>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total of Other Comprehensive income	1.13	0.32	(31.07)	1.45	1312.26	1317.92
XIII	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>64.15</b>	<b>(46.68)</b>	<b>(8.10)</b>	<b>17.47</b>	<b>917.61</b>	<b>1080.96</b>
XIV	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
XV	<b>Reserves excluding revaluation reserves</b>	-	-	-	-	-	9768.06
XVI	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>						
	a. Basic	0.19	(0.14)	0.07	0.05	(1.17)	(0.70)
	b. Diluted	0.19	(0.14)	0.07	0.05	(1.17)	(0.70)



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**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

	As at 30 September 2018	As at 30 September 2017
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	7,468.39	7,560.68
Capital work-in-progress	23.30	27.87
<b>Financial Assets</b>		
Other Financial Assets	802.75	806.11
Other Non Current Assets	207.44	198.03
Current Income Tax (net)	95.00	72.79
<b>Current Assets</b>		
Inventories	5,623.81	5,377.94
<b>Financial Assets</b>		
(a) Trade Receivables	2,189.04	2,431.91
(b) Cash and Cash Equivalents	212.34	109.83
(c) Bank balances other than above	62.78	36.23
(d) Other Financial Assets	60.68	57.90
Other Current Assets	418.94	583.22
<b>Total Assets</b>	<b>17,164.47</b>	<b>17,262.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	675.62	675.62
Other Equity	11,096.63	10,893.43
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	0.00	25.00
(b) Other Financial Liabilities	92.62	52.79
Deferred Tax Liabilities (Net)	237.28	97.61
Provisions	36.55	65.65
Other Non-Current Liabilities	57.70	0.00
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	2,034.20	1,962.84
(b) Trade Payables	1,301.36	1,452.87
(c) Other Financial Liabilities	1,269.87	1,610.60
Other Current Liabilities	302.21	378.86
Provisions	60.43	47.24
<b>Total Equity and Liability</b>	<b>17,164.47</b>	<b>17,262.51</b>


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**ARCHIES LIMITED**  
**Segment wise Revenue, Results and Capital Employed**

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Greeting Cards	617.90	484.98	684.49	1102.88	1268.70	2742.43
b	Stationery	593.25	536.23	511.19	1129.48	914.34	2333.67
c	Gifts	2933.95	2328.27	2818.13	5262.22	4804.99	10434.92
d	Others	55.92	35.07	30.31	90.99	68.39	133.26
	<b>Total</b>	<b>4201.02</b>	<b>3384.55</b>	<b>4044.13</b>	<b>7585.57</b>	<b>7056.43</b>	<b>15644.28</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>4201.02</b>	<b>3384.55</b>	<b>4044.13</b>	<b>7585.57</b>	<b>7056.43</b>	<b>15644.28</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	73.89	40.39	78.41	114.28	95.84	277.15
b	Stationery	107.23	59.73	86.98	166.96	68.20	268.35
c	Gifts	183.07	35.74	103.24	218.81	(242.13)	215.60
d	Others	6.44	8.65	5.32	15.09	6.55	10.23
	<b>Total</b>	<b>370.63</b>	<b>144.51</b>	<b>273.96</b>	<b>515.14</b>	<b>(71.53)</b>	<b>771.33</b>
	Less: i) Finance Costs	68.55	52.05	77.97	120.60	155.53	282.35
	ii) Other Un-allocable Expenditure	211.83	170.20	166.37	382.03	371.57	776.77
	net off Un-allocable Income						
	<b>Total Profit Before Tax</b>	<b>90.25</b>	<b>(77.74)</b>	<b>29.62</b>	<b>12.51</b>	<b>(598.63)</b>	<b>(287.79)</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	17164.47	17305.22	17262.50	17164.47	17262.50	16579.77
b	Segment Liabilities	5392.22	5597.12	5693.45	5392.22	5693.45	4824.99
	<b>Capital Employed</b>	<b>11772.25</b>	<b>11708.10</b>	<b>11569.05</b>	<b>11772.25</b>	<b>11569.05</b>	<b>11754.78</b>
	<b>Total</b>	<b>11772.25</b>	<b>11708.10</b>	<b>11569.05</b>	<b>11772.25</b>	<b>11569.05</b>	<b>11754.78</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 November 2018.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS 34 "Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above financial results.
- The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" w.e.f. 1st April, 2018. The adoption of standard did not have any material impact on the financial results of the Company.
- Previous year's figures have been rearranged & regrouped, wherever necessary.

For and on behalf of the Board



Anil Moolchandani  
 (Chairman and Managing Director)  
 DIN- 00022693

Date: 3 November, 2018  
 Place: New Delhi

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS**

**ARCHIES LIMITED**

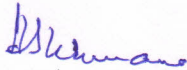
1. We have reviewed the accompanying Statement of Unaudited Financial Results of ARCHIES LIMITED ("the Company"), 191 F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter and six months ended on September 30, 2018 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



# J.P., KAPUR & UBERAI

Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**J. P., KAPUR & UBERAI**  
**Chartered Accountants**  
(Firm Registration No. 000593N)



**H. S. Khurana**  
**PARTNER**  
(Membership No. 017779)



Date: November 03, 2018

Place: New Delhi