



February 11, 2019

✓ **BSE Limited**

Flor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G-Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 502820/DCM

Subject: Unaudited Financial Results (Standalone as well as Consolidated) of Company for the 3rd quarter and nine months ended December 31, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,


In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e. 11.02.2019, have approved and taken on record the un-audited Financial Results (Standalone as well as Consolidated) of the Company for 3rd quarter and nine months ended December 31, 2018.

The aforesaid result duly signed by the Chairman & Managing Director of the Company along with Limited Review Report thereon by Statutory Auditors of the Company, are enclosed herewith for your information and records.

Please acknowledge receipt of the same.

Thanking you,

Yours truly,
For **DCM Limited**


Yadvinder Goyal
Company Secretary



Encl. - As above

Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcmltd@dcm.in

e-mail id: investors@dcm.in

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of DCM Limited

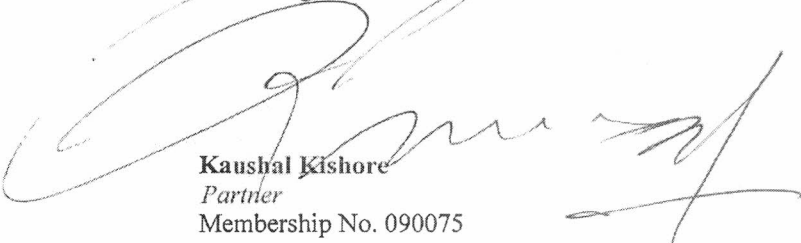
We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of DCM Limited ("the Company") for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').


These financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with applicable accounting standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Kaushal Kishore
Partner
Membership No. 090075


Place: New Delhi
Date: 11 February 2019

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-25719967

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December	30 September	31 December	31 December	31 December	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Revenue						
	(a) Revenue from operations (refer note 6)	28,424	25,336	21,480	81,538	71,930	97,058
	(b) Other income	357	417	383	918	694	896
	Total revenue	28,781	25,753	21,863	82,456	72,624	97,954
2	Expenses						
	(a) Cost of materials consumed	16,055	14,929	11,794	46,748	40,423	54,946
	(b) Changes in inventories of finished goods and work in progress	(269)	(1,081)	1,020	(2,096)	511	(321)
	(c) Excise duty on sales	-	-	-	-	1,126	1,126
	(d) Employee benefits expense	3,622	3,346	2,869	10,427	9,776	13,213
	(e) Finance costs	650	595	589	2,023	1,956	2,613
	(f) Depreciation and amortization	860	899	924	2,622	2,768	3,624
	(g) Other expenses	7,452	6,589	5,486	21,584	19,719	26,308
	Total expenses	28,370	25,277	22,682	81,308	76,279	1,01,509
3	Profit/(loss) before tax	411	476	(819)	1,148	(3,655)	(3,555)
4	Tax expense						
	Current tax	90	94	-	258	-	-
	Tax adjustment relating to prior periods	-	-	(2)	-	(2)	(1)
	Total tax expense	90	94	(2)	258	(2)	(1)
5	Profit/(loss) for the period	321	382	(817)	890	(3,653)	(3,554)
6	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	10	8	(37)	30	(112)	48
	(b) Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	(20)	24	(13)	48	(12)	(2)
7	Total comprehensive income for the period	311	414	(867)	968	(3,777)	(3,508)
8	Paid up equity share capital (Face value Rs. 10 each)	1,867	1,867	1,867	1,867	1,867	1,867
9	Reserves excluding revaluation reserves						17,364
10	Earnings/ (loss) per equity share (EPS) of Rs. 10/- each						
	EPS for the quarter and nine months are not annualised						
	Basic and diluted (Rs.)	1.72	2.05	(4.37)	4.77	(19.56)	(19.03)

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Notes:

I. Standalone segment wise information for the quarter and nine months ended December 31, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December	30 September	31 December	31 December	31 December	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Segment revenue						
	a) Textile	15,750	16,866	15,506	48,766	44,855	59,675
	b) IT Services	1,092	1,032	965	3,267	3,435	4,449
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	11,582	7,438	5,009	29,505	23,640	32,934
	Total	28,424	25,336	21,480	81,538	71,930	97,058
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	28,424	25,336	21,480	81,538	71,930	97,058
2	Segment results (Profit before interest and tax from ordinary activities)						
	a) Textile	1,036	2,073	1,015	4,451	1,303	2,417
	b) IT Services	35	34	(7)	117	103	111
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	(29)	(1,047)	(1,287)	(1,235)	(2,732)	(2,932)
	Total	1,042	1,060	(279)	3,333	(1,326)	(404)
	Less : I) Finance costs	(650)	(595)	(589)	(2,023)	(1,956)	(2,613)
	: II) Un-allocable expenditure net of un-allocable income/(expenditure)	19	11	49	(162)	(373)	(538)
	Profit/(loss) before tax	411	476	(819)	1,148	(3,655)	(3,555)
3	Segment assets						
	a) Textile	36,876	27,225	30,705	36,876	30,705	38,038
	b) IT Services	1,994	2,304	2,644	1,994	2,644	2,547
	c) Real Estate	25	25	25	25	25	25
	d) Grey Iron Casting	14,302	14,955	14,295	14,302	14,295	16,898
	Total segment assets	53,197	44,509	47,669	53,197	47,669	57,508
	Others un-allocated	6,482	6,632	7,245	6,482	7,245	6,793
	Total assets	59,679	51,141	54,914	59,679	54,914	64,301
4	Segment liabilities						
	a) Textile	2,571	3,105	2,628	2,571	2,628	5,670
	b) IT Services	456	454	500	456	500	538
	c) Real Estate	23	23	23	23	23	23
	d) Grey Iron Casting	9,940	9,329	6,958	9,940	6,958	8,360
	Total segment liabilities	12,990	12,911	10,109	12,990	10,109	14,591
	Others un-allocated	1,644	1,594	1,367	1,644	1,367	1,565
	Total liabilities	14,634	14,505	11,476	14,634	11,476	16,156

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2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up basis which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the unaudited standalone financial results for the quarter and nine months ended December 31, 2018.
4. The Board of Directors of the Company in its meeting held on October 15, 2016:
 - 4.1. approved a Scheme of Arrangement ('the Scheme') between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date.

This scheme is subject to approval from the concerned regulatory authorities, which is not perfunctory, and considered to be substantive. Accordingly, the aforesaid scheme of arrangement cannot be considered as highly probable unless the regulatory approvals are obtained and, hence, do not meet the criteria for held for sale/ discontinued operations. Accordingly, the proposed demerger of Textile business has not been considered as Discontinued Operations in these standalone financial results.

- 4.2. also approved a Composite scheme of Arrangement ('the Composite Scheme') which was further amended/modified in its subsequent meetings held on February 13, 2017 and May 30, 2018 for the:-
 - a. Amalgamation of Tiara Investment Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - b. Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - c. Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited (PIL) with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

However, subsequent to the period end, the Board of Directors of the Company in its meeting held on February 11, 2019 have decided to withdraw the Scheme mentioned in note 4.2 above and to intimate the same to the stock exchange.

5. In accordance with the Scheme of Amalgamation of Crescita Enterprises Private Limited ('the Transferor company') with the Company, as sanctioned by the National Company Law Tribunal vide its order dated January 08, 2019 which became effective on January 30, 2019 on filing of the certified copy of the order with the Registrar of Companies, the assets and liabilities of the transferor company were transferred to and vested in the Company with effect from the appointed date of March 31, 2017. Consequently 48.35% shares of the Company which were held by the Transferor

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company have been cancelled and the Company has issued and allotted same number of equity shares to the shareholders of the Transferor company in proportion to the shares held by them in the Transferor company at record date. The impact of this scheme on the unaudited standalone financial results is not material.

6. According to the requirements of Schedule III of the Companies Act, 2013, sales for the nine months ended December 31, 2017, presented in these financial results include excise duty upto June 30, 2017. Consequent to applicability of GST with effect from July 1, 2017, subsequent sales are shown net of GST. The sales net of excise duty/ GST for the relevant periods are given below:

Particulars	Quarter Ended			Nine Months Ended		(Rs. in lacs)
	31 December	30 September	31 December	31 December	31 December	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	2018	2018	2017	2018	2017	2018
Revenue from operations	28,424	25,336	21,480	81,538	70,804	95,932

7. Previous period figures have been regrouped, wherever necessary, to conform to the current period classifications.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 11, 2019. The Limited Review report of the Statutory Auditors is being filed with BSE Ltd and National Stock Exchange of India Ltd. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826



Place: New Delhi
Date: February 11, 2019

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B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II
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Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of DCM Limited

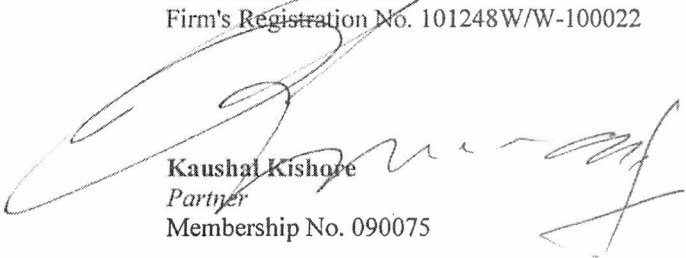
1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the consolidated financial results") of DCM Limited ("the Company"), its subsidiaries (collectively referred to as 'the Group'), jointly controlled entity and its subsidiaries for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. These consolidated financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial information of 8 subsidiaries included in the statement of unaudited consolidated financial results and consolidated year-to-date financial results, whose unaudited financial information reflect total revenue of Rs. 8 lacs and Rs. 22 lacs (before consolidation adjustments) for the quarter ended 31 December 2018 and period from 1 April 2018 to 31 December 2018 respectively and total assets of Rs. 363 lacs (before consolidation adjustments) as at 31 December 2018 (quarter and year-to-date). These unaudited financial information has been reviewed by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results and the year-to-date results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.
5. We did not review the financial information of 3 subsidiaries of the jointly controlled entity included in the consolidated financial results, whose unaudited financial information reflect the Group's share of net profit (and other comprehensive income) of Rs. Nil and Rs. 0.52 lacs for the quarter ended 31 December 2018 and period from 1 April 2018 to 31 December 2018 respectively. These financial information have not been reviewed by their auditors and have been furnished to us by the Management and our report on the consolidated financial results is based solely on such unaudited financial information certified by the Management of each of these companies. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

B S R & Co. (a partnership firm) with Registration
No. BA612231 converted into B S R & Co. LLP
(a Limited Liability Partnership with LLP Registration
No. AAB-81811) with effect from October 14, 2013


Registered Office:
5th Floor, Locha Excelus
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Mumbai - 400 011

6. Attention is invited to note 9 of the consolidated financial results, wherein it has been explained that Purearth Infrastructure Limited ('PIL'), the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,059 lacs for certain bookings in Plaza 4 of Central Square project. These advances have been presented as 'advances from customers' under other current liabilities in the financial information of PIL (share of the Group in these advances are aggregating Rs. 506 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the Management of the jointly controlled entity, it is not practicable to determine the likely losses on these sale bookings as the Management of the jointly controlled entity is in the process of drawing up construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of the project. Pending determination of such amounts, we are unable to determine the impact, if any, of such non-accrual. Our review report on the consolidated financial results for the preceding and corresponding period and our audit opinion for the year ended 31 March 2018 was also qualified in relation to this matter.
7. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, unaudited financial information certified by the Management of respective companies referred to in paragraph 5 above and except for the possible effects of the matter described in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Kaushal Kishore
Partner
Membership No. 090075

Place: New Delhi
Date: 11 February 2019



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-25719967

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December	30 September	31 December	31 December	31 December	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Revenue						
(a)	Revenue from operations (refer note 6)	28,424	25,336	21,480	81,538	71,931	97,059
(b)	Other income	358	419	386	922	697	904
	Total revenue	28,782	25,755	21,866	82,460	72,628	97,963
2	Expenses						
(a)	Cost of materials consumed	16,055	14,929	11,794	46,748	40,423	54,946
(b)	Changes in inventories of finished goods and work in progress	(269)	(1,081)	1,020	(2,096)	511	(321)
(c)	Excise duty on sales	-	-	-	-	1,126	1,126
(d)	Employee benefits expense	3,624	3,346	2,869	10,430	9,776	13,216
(e)	Finance costs	650	595	589	2,023	1,956	2,613
(f)	Depreciation and amortization	860	899	924	2,622	2,768	3,624
(g)	Other expenses	7,452	6,590	5,488	21,585	19,721	26,311
	Total expenses	28,372	25,278	22,684	81,312	76,281	1,01,515
3	Profit/ (loss) before tax and share of profit/ (loss) of equity accounted investee	410	477	(818)	1,148	(3,653)	(3,552)
4	Share of profit/ (loss) of equity accounted investee	(111)	(82)	(87)	(206)	(270)	(472)
5	Profit/ (loss) before tax	299	395	(905)	942	(3,923)	(4,024)
6	Tax expense						
	Current tax	90	93	-	258	-	-
	Tax adjustment relating to prior periods	-	-	(2)	-	(2)	-
	Total tax expense	90	93	(2)	258	(2)	-
7	Profit/(loss) for the period	209	302	(903)	684	(3,921)	(4,024)
8	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	10	8	(37)	30	(112)	48
(b)	Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	(20)	24	(13)	48	(12)	(2)
9	Total comprehensive income for the period	199	334	(953)	762	(4,045)	(3,978)
10	Paid up equity share capital (Face value Rs. 10/- each)	1,867	1,867	1,867	1,867	1,867	1,867
11	Reserves excluding revaluation reserves						15,794
12	Earnings/ (loss) per equity share (EPS) of Rs. 10/- each EPS for the quarter and nine months are not annualised Basic and diluted (Rs.)	1.12	1.62	(4.83)	3.66	(20.99)	(21.54)

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DCM LIMITED

Notes:

I. Consolidated segment wise information for the quarter and nine months ended December 31, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December	30 September	31 December	31 December	31 December	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Segment revenue						
	a) Textile	15,750	16,866	15,506	48,766	44,855	59,675
	b) IT Services	1,092	1,032	965	3,267	3,435	4,449
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	11,582	7,438	5,009	29,505	23,640	32,934
	e) Others	-	-	-	-	-	-
	Total	28,424	25,336	21,480	81,538	71,931	97,059
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	28,424	25,336	21,480	81,538	71,931	97,059
2	Segment results (Profit/(loss) before tax and interest from ordinary activities)						
	a) Textile	1,036	2,073	1,015	4,451	1,303	2,417
	b) IT Services	35	34	(7)	117	103	111
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	(29)	(1,047)	(1,287)	(1,235)	(2,732)	(2,932)
	e) Others	(7)	(7)	-	(21)	(1)	(27)
	Total	1,035	1,053	(279)	3,312	(1,327)	(431)
	Less : I) Finance costs	(650)	(595)	(589)	(2,023)	(1,956)	(2,613)
	II) Un-allocable expenditure net of un-allocable income/(expenditure)	25	19	50	(141)	(370)	(508)
	Share of profit/(loss) of equity accounted investee	(111)	(82)	(87)	(206)	(270)	(472)
	Profit/(loss) before tax	299	395	(905)	942	(3,923)	(4,024)
3	Segment assets						
	a) Textile	36,876	27,225	30,705	36,876	30,705	38,038
	b) IT Services	1,994	2,304	2,644	1,994	2,644	2,547
	c) Real Estate	25	25	25	25	25	25
	d) Grey Iron Casting	14,302	14,955	14,295	14,302	14,295	16,899
	e) Others	363	363	356	363	356	363
	Total segment assets	53,560	44,872	48,025	53,560	48,025	57,872
	Others un-allocated	4,348	4,608	5,797	4,348	5,797	4,864
	Total assets	57,908	49,480	53,822	57,908	53,822	62,736
4	Segment liabilities						
	a) Textile	2,571	3,105	2,628	2,571	2,628	5,670
	b) IT Services	456	454	500	456	500	538
	c) Real Estate	23	23	23	23	23	23
	d) Grey Iron Casting	9,940	9,329	6,958	9,940	6,958	8,360
	e) Others	5	5	7	5	7	6
	Total segment liabilities	12,995	12,916	10,116	12,995	10,116	14,597
	Others un-allocated	1,643	1,591	1,367	1,643	1,367	1,564
	Total liabilities	14,638	14,507	11,483	14,638	11,483	16,161

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2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. Effective April 1, 2018, the Group, jointly controlled entity and its subsidiaries adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up basis which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the unaudited consolidated financial results for the quarter and nine months ended December 31, 2018.
4. The Board of Directors of the Holding Company in its meeting held on October 15, 2016:

- 4.1. approved a Scheme of Arrangement ('the Scheme') between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date.

The aforesaid scheme is subject to approval from the concerned regulatory authorities, which is not perfunctory, and considered to be substantive. Accordingly, the aforesaid scheme of arrangement cannot be considered as highly probable unless the regulatory approvals are obtained and, hence, do not meet the criteria for held for sale/ discontinued operations. Accordingly, the proposed demerger of Textile business has not been considered as Discontinued Operations in these consolidated financial results.

- 4.2. also approved a Composite scheme of Arrangement ('the Composite Scheme') which was further amended/ modified in its subsequent meetings held on February 13, 2017 and May 30, 2018 for the:-
 - a. Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - b. Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - c. Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited (PIL) with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 01, 2017.

However, subsequent to the period end, the Board of Directors of the Company in its meeting held on February 11, 2019 have decided to withdraw the Scheme mentioned in note 4.2 above and to intimate the same to the stock exchange.

5. In accordance with the Scheme of Amalgamation of Crescita Enterprises Private Limited ('the Transferor company') with the Company, as sanctioned by the National Company Law Tribunal vide its order dated January 08, 2019, which became effective on January 30, 2019 on filing of the certified copy of the order with the Registrar of Companies, the assets and liabilities of the transferor company were transferred to and vested in the Company with effect from the appointed date of March 31, 2017. Consequently 48.35% shares of the Company which were held by the Transferor company have been cancelled and the Company has issued and allotted same number of equity shares to the

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shareholders of the Transferor company in proportion to the shares held by them in the Transferor company at record date. The impact of this scheme on the unaudited standalone financial results is not material.

6. According to the requirements of Schedule III of the Companies Act, 2013, sales for the nine months ended December 31, 2017, presented in these financial results include excise duty upto June 30, 2017. Consequent to applicability of GST with effect from July 1, 2017, subsequent sales are shown net of GST. The sales net of excise duty/ GST for the relevant periods are given below:

(Rupees in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December	30 September	31 December	31 December	31 December	31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	2018	2018	2017	2018	2017	2018
Revenue from operations	28,424	25,336	21,480	81,538	70,805	95,933

7. The unaudited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of standalone results are as under:

(Rupees in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December	30 September	31 December	31 December	31 December	31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	2018	2018	2017	2018	2017	2018
Revenue from operations	28,424	25,336	21,480	81,538	71,930	97,058
Profit/(loss) before tax	411	476	(819)	1,148	(3,655)	(3,555)
Net profit/(loss)	321	382	(817)	890	(3,653)	(3,554)
Total comprehensive income	311	414	(867)	968	(3,777)	(3,508)
Profit before interest, depreciation and tax (PBIDT)	1,921	1,970	694	5,793	1,069	2,682
Cash profit/ (loss)	1,181	1,281	107	3,512	(885)	70

8. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2018 and December 31, 2017 and audited consolidated financial results for the year ended March 31, 2018 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate unaudited financial results of the Holding Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 8 subsidiaries namely DCM Realty Investment & Consulting Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited, DCM Tools & Dies Limited, DCM Nouvelle Limited, DCM Realty and Infrastructure Limited and trust namely DCM Engineering Products Educational society have been reviewed by their respective auditors and the same have been relied upon by the statutory auditors of the Holding Company.

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[Handwritten Signature]



The unaudited financial results of 3 subsidiaries of the jointly controlled entity namely Kalptru Realty Private Limited, Kamayani Facility Management Private Limited and Vighanharta Estates Private Limited have not been reviewed by their auditors. In view of the Management, the unaudited financial information of these entities are not material to the Group.

9. Purearth Infrastructure Limited ('PIL'), the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,059 lacs for certain bookings in Plaza 4 of Central Square project. These advances have been presented as 'advances from customers' under other current liabilities in the financial information of PIL (share of the Group in these advances aggregates Rs.506 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of the jointly controlled entity, it is not practicable to determine the likely losses on these sale bookings as the management of the jointly controlled entity is in the process of drawing up construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of this project. Pending determination of such amounts, the management of the jointly controlled entity is unable to determine the impact, if any, of such non-accrual and hence has not provided such losses in its financial results. Consequently the Group has also not provided the same in these consolidated financial results.
10. Previous period figures have been regrouped, wherever necessary, to conform to the current period classifications.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on February 11, 2019. The Limited Review report of the Statutory Auditors is being filed with BSE Ltd and National Stock Exchange of India Ltd. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826



Place: New Delhi
Date: February 11, 2019

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