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CIN : L65993GJ2008PLC053613

E-filing through BSE Listing Centre

AC/1225/IX

January 25, 2019

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for October-December 2018 quarter (Q3) and nine months ended on December 31, 2018.

Ref: **Scrip Code No. 533170.**

With reference to the above, please find enclosed:

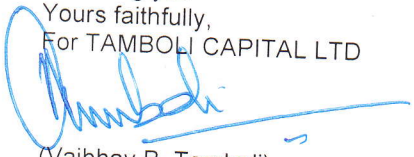
1. Unaudited Financial Results (Reviewed) for October-December 2018 quarter and nine months ended on December 31, 2018 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on January 25, 2019.
2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 25.01.2019, for unaudited financial results for October-December 2018 quarter and nine months ended on 31.12.2018.

The meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.00 P.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you
Yours faithfully,
For TAMBOLI CAPITAL LTD


(Vaibhav B. Tamboli)
DIRECTOR & CEO

Encl: As above

TAMBOLI CAPITAL LTD

Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavnagar 364 002 Gujarat India
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Unaudited Financial Results for the Quarter and nine months ended December 31, 2018

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		31.12.2018 (Reviewed)	30.09.2018 (Reviewed)	31.12.2017 (Reviewed)	31.12.2018 (Reviewed)	31.12.2017 (Reviewed)	31.12.2018 (Reviewed)	31.12.2018 (Reviewed)	31.12.2017 (Reviewed)	30.09.2018 (Reviewed)	31.12.2018 (Reviewed)	31.12.2017 (Reviewed)	Accounting year ended 31.03.2018 (Audited)
1	Revenue from Operations (net of excise duty/GST)	1,249.27	1,509.08	1,295.02	4,074.67	3,840.38	5,578.15	20.14	112.29	20.18	151.04	153.23	175.93
II	Other Income (Net)	0.59	0.50	0.00	4.58	0.67	5.62	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (1+2)	1,249.86	1,509.58	1,295.02	4,079.25	3,841.05	5,583.77	20.14	112.29	20.18	151.04	153.23	175.93
IV	Expenses:												
(a)	Cost of Materials consumed	405.47	364.83	352.84	1,145.74	1,021.70	1,406.59	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.88	-11.44	10.14	-120.54	50.62	146.78	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	208.28	224.92	212.69	647.44	621.22	871.69	2.95	2.84	2.63	8.42	7.46	10.39
(e)	Finance costs	12.86	15.61	15.48	48.62	51.21	65.98	0.01	0.00	0.02	0.01	0.02	0.02
(f)	Depreciation and amortisation expense	77.44	79.51	78.20	255.89	256.74	342.57	0.01	0.01	0.01	0.03	0.03	0.04
(g)	Other Expenses	479.21	416.50	399.22	1,334.08	1,211.24	1,694.86	3.23	4.84	3.06	11.85	10.32	13.79
(h)	Total Expenses Va to IVg	1,212.14	1,089.93	1,068.57	3,321.23	3,212.73	4,528.47	6.20	7.69	5.72	20.31	17.83	24.24
V	Profit before exceptional and extraordinary items and tax (III-IV)	37.72	419.65	226.45	768.02	628.32	1,055.30	13.94	104.60	14.46	130.73	135.40	151.69
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	37.72	419.65	226.45	768.02	628.32	1,055.30	13.94	104.60	14.46	130.73	135.40	151.69
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	37.72	419.65	226.45	768.02	628.32	1,055.30	13.94	104.60	14.46	130.73	135.40	151.69
X	Tax expense:												
(a)	Current Tax	11.63	125.86	64.23	229.54	202.82	340.46	3.63	2.86	3.73	9.54	11.32	15.46
(b)	Deferred Tax	0.32	0.61	13.68	-6.76	3.82	11.04	0.00	0.00	0.00	-0.01	-0.01	-0.01
(c)	Earlier years tax	-3.26	3.41	-0.04	0.15	-0.04	4.11	-0.01	0.06	-0.01	0.05	-0.01	-0.01
(d)	Total Tax Expense (Xa to Xc)	8.69	129.88	77.87	222.93	206.60	355.61	3.62	2.92	3.72	9.58	11.30	15.44
XI	Profit (Loss) for the period from continuing operations (IX-X)	29.03	289.77	148.58	545.09	421.72	699.69	10.32	101.68	10.74	121.15	124.10	136.25
XII	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	29.03	289.77	148.58	545.09	421.72	699.69	10.32	101.68	10.74	121.15	124.10	136.25
XVI	Paid-up equity share capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
XVII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						5,404.03						437.10
XVIII	Earnings per equity share:												
(1)	Basic	0.29	2.92	1.50	5.49	4.25	7.05	0.10	1.02	0.11	1.22	1.25	1.37
(2)	Diluted	0.29	2.92	1.50	5.49	4.25	7.05	0.10	1.02	0.11	1.22	1.25	1.37

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 25, 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended December 31, 2018.
- There was no exceptional / extraordinary item during the quarter and nine months ended December 31, 2018.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Castings Limited.
- During the quarter, no complaints from investor were received. There were no complaints pending at the beginning and at the end of the quarter.

Date : 25.01.2019
 Place : Ahmedabad



For TAMBOLI CAPITAL LIMITED
 (Vaibhav B. Tamboli)
 DIRECTOR & CEO

LIMITED REVIEW REPORT

To
The Board of Directors
TAMBOLI CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **Tamboli Capital Limited** (“the Company”) for the quarter ended 31st December 2018 (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ahmedabad
25th January 2019




ASHISH DAVE
Partner
Membership No. 170275

P A R K & COMPANY
Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
TAMBOLI CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited consolidated financial results of **Tamboli Capital Limited** ("the Company") for the quarter ended 31st December 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of a wholly-owned subsidiary company, Tamboli Castings Limited, whose interim financial results reflect total revenues of ₹ 1,229.72 lacs and ₹ 4,025.37 lacs for the quarter ended and nine months ended 31st December 2018 respectively and net profit of ₹ 18.70 lacs and ₹ 516.74 lacs for the quarter ended and nine months ended 31st December 2018 respectively as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditors. Our report on the Statement is not modified in respect of these matters.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ahmedabad
25th January 2019



Ashish Dave
ASHISH DAVE
Partner
Membership No. 170275