

AADI INDUSTRIES LTD.

Regd. & Corp. Off. : 320 / 7, Siddhivinayak Society, Hingwala Lane, Pant Nagar, Ghatkopar (East), Mumbai - 400075.

Tel.: 2501 2706 / 2768 E-mail : aadi.industries@hotmail.com Web : aadiindustries.com

Date: August 13, 2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 13th August, 2018 at 03:30 P. M.

Ref: BSE Scrip Code: 530027

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, August 13, 2018 which commenced at 03:30 PM and concluded at 4.30 pm have inter alia, approved the Standalone unaudited Financial Results for the Quarter ended 30th June, 2018 along with the declaration statement and report of Auditors thereon;

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Aadi Industries Limited



Rustabhi Shah

Managing Director

DIN: 01944390

Date: 13/08/2018

Place: Mumbai

AADI INDUSTRIES LTD.

CIN: L25203MH1994PLC206053

Registered Office: 3207, SIDDHIVINAYAK SOC., HINGWALA LANE, GHATKOPAR(E), MUMBAI 400075

Un-Audited Financial Results for the quarter ended on 30th JUNE, 2018

(Rs. In LACS)

PART I						
Sr.No.	Particulars				Audited	Audited
		Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018	Year ended March 31, 2017
1	Income from operations					
a)	Net Sales/Income from operations (Net of Excise duty)	-	-	-	-	-
b)	Other operating Income	-	-	-	-	-
	Total Income from operations (net)					
2	Expenses					
a)	Cost of material consumed	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d)	Employee Benefits Expense	-	-	-	-	-
e)	Depreciation & amortisation expense	0.03	0.06	0.12	0.40	0.47
f)	Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	16.90	1.52	1.89	6.49	14.31
	Total Expenses	16.93	1.58	2.01	6.89	14.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(16.93)	(1.58)	(2.01)	(6.89)	(14.78)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(16.93)	(1.58)	(2.01)	(6.89)	(14.78)
6	Finance cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(16.93)	(1.58)	(2.01)	(6.89)	(14.78)
8	Exceptional items : Profit / (Loss) on sale/discard of Assets increase in value of quoted shares restated to the extent of cost Loan to Associate written off	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(16.93)	(1.58)	(2.01)	(6.89)	(14.78)
10	Tax expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(16.93)	(1.58)	(2.01)	(6.89)	(14.78)
12	Extraordinary items (net of tax expense Rs.in Lakhs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(16.93)	(1.58)	(2.01)	(6.89)	(14.78)
14	Paid-up Equity Share Capital (Rs.) (Face Value Rs.10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	i Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):	(0.17)	(0.02)	(0.02)	(0.07)	(0.15)
	(a) Basic					
	(b) Diluted					
	ii Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):	(0.17)	(0.02)	(0.02)	(0.07)	(0.15)
	(a) Basic					
	(b) Diluted					

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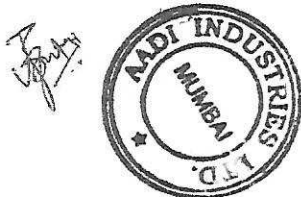


- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 13th, 2018. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- 2) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
- 3) The Company has adopted Indian Accounting Standards (IND AS) with effect from 01st April, 2017. Accordingly, the standalone financial results have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder. Previous year's figures have been restated as per IND AS to make them comparable.

AADI INDUSTRIES LTD.
STATEMENT OF PROFIT AND LOSS A/C FOR THE QUARTER ENDED JUNE 30, 2018

	Particulars	Note No.	June 30, 2018	March 31, 2018	March 31, 2017
I	Revenue From Operations	21	-	-	-
II	Other Income	22	-	-	-
III	Total Income (I+II)		-	-	-
IV	EXPENSES				
	Employee benefits expense	26	-	-	-
	Finance costs	27	-	-	-
	Depreciation and amortization expense	1	2,999	39,709	46,925
	Other expenses	28	16,89,822	6,48,947	14,30,626
	Total expenses (IV)		16,92,821	6,88,656	14,77,551
V	Profit/(loss) before exceptional items and tax (III- IV)		(16,92,821)	(6,88,656)	(14,77,551)
VI	Exceptional Items				
VII	Profit/(loss) before tax (V-VI)		(16,92,821)	(6,88,656)	(14,77,551)
VIII	Tax expense:				
	Current tax		-	-	-
	Deferred Tax / MAT Credit Entitlement		-	-	-
	Income Tax Relating To Previous Years		-	-	-
	Total Tax expenses (VIII)		-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(16,92,821)	(6,88,656)	(14,77,551)
X	Profit/(loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)		(16,92,821)	(6,88,656)	(14,77,551)
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	Changes in Revaluation Surplus				
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(16,92,821)	(6,88,656)	(14,77,551)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic		(0.17)	(0.07)	(0.15)
	(2) Diluted				
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-

See accompanying notes to the financial statements



AADI INDUSTRIES LTD.
BALANCE SHEET AS AT QUARTER ENDED 30 JUNE 2018

Particulars	Note No.	June 30, 2018	March 31, 2018	March 31, 2017
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	1,56,672	1,59,672	1,99,382
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets		-	-	-
(i) Investments		-	-	-
(ii) Trade receivables	3	-	-	-
(iii) Loans		-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	2	16,545	16,545	16,545
(j) Other non-current assets		-	-	-
Current assets				
(a) Inventories		-	-	-
(b) Financial Assets		-	-	-
(i) Investments	4	1,52,53,759.00	1,62,85,659	6,45,16,624
(ii) Trade receivables	5	2,40,210.00	3,48,131	1,12,459
(iii) Cash and cash equivalents		-	-	-
(iv) Bank balances other than (iii) above		-	-	-
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)	6	35,83,393	36,83,393	38,33,393
(d) Other current assets		1,92,50,579	2,04,93,401	6,86,78,404
Total Assets				
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	7	10,00,00,000	10,00,00,000	10,00,00,000
(b) Other Equity	8	(17,12,53,246)	(16,95,60,425)	(16,88,71,769)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	10	35,00,000	35,00,000	3,65,87,643
(ii) Trade payables	11	3,88,26,449	3,88,26,449	3,90,19,638
(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
(b) Other current liabilities	12	4,81,77,376	4,77,27,376	6,19,42,890
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		1,92,50,579	2,04,93,401	6,86,78,404

See accompanying notes to the financial statements



MANYAM & K.S. ASSOCIATES

Chartered Accountant

4, Ground Floor, Pawan Palace, Near RNP Park,
Bhayandar (East), Thane – 401 110.

LIMITED REVIEW REPORT


To,
AADI INDUSTRIES LTD.
CIN: L25203MH1994PL206053
320/7, Siddhivinayak Soc., Hingwala Lane,
Ghatkopar (East),
Mumbai – 400075.

We have reviewed the accompanying statement of unaudited financial results of **AADI INDUSTRIES LIMITED** for the Quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANYAM & K.S. ASSOCIATES.**
Chartered Accountants
(Firm Registration No. 002006S)


K.S. SUBRAHMANYAM
Proprietor
(Membership No. 018630)
Place: Mumbai
Date: 10/08/2018

