

Sec.3.4.3

30th August, 2024

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Subject: Announcement of results of voting at the Annual General Meeting

Further to our letter dated 30th August, 2024 informing the summary of proceedings of 71st Annual General Meeting held on 30th August, 2024, we submit herewith results of the votes cast through remote e-voting and e-voting at the said Annual General Meeting on all Resolutions along with the copy of the Consolidated Scrutinizer's Report which will also be available on the website of the Company at <https://www.bharatpetroleum.in>.

We request you to take the same on record

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 30.08.2024

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,
Shri G. Krishnakumar,
Chairman
71stAnnual General Meeting (AGM)
of **Bharat Petroleum Corporation Limited**

Dear Sir,

Report on voting for the 71stAnnual General Meeting of Bharat Petroleum Corporation Limited held on Friday August 30, 2024 at 10.30 A.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OVAM")

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s Ragini Chokshi & Company, a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of BHARAT PETROLEUM CORPORATION LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 71stAnnual General Meeting ("AGM") carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with various circulars issued by the Ministry of Corporate Affairs (MCA Circulars) and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with various circulars issued by the Securities and Exchange Board of India (SEBI Circulars) on the businesses contained in the Notice of the AGM of the Company, held on Friday, August 30, 2024 at 10:30 A.M (IST) through Video Conferencing / Other Audio Visual Means ('VC / OAVM').

2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and Notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 71stAGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the

resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening AGM

i) Pursuant to MCA Circulars, advertisement was published on Friday, August 09, 2024 in Times of India (English Edition) and in Maharashtra Times, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.

ii) The Company hosted the notice of AGM on its website namely www.bhaskar.com and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

iii) The Company completed dispatch of Notice of AGM on Thursday, August 08, 2024 by e-mail to Members who had registered their email addresses with the Company / Depositories.

4. Cut-off date

Voting rights were reckoned as on Friday, August 23, 2024 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. Remote e-voting process

- i. **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii. **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Sunday, August 25, 2024 and ended on Thursday, August 29, 2024 at 5:00 p.m.
- iii. **Voting at the AGM:** The facility to vote through electronic voting system during AGM had been provided to facilitate voting for those members who were present during the AGM through VC/OAVM and had not cast their votes through Remote E-Voting.

The votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked on Friday, August 30, 2024 after 15 minutes of conclusion of proceedings of AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.

Name: Jagruti Deshmukh

Name: Devashri Kotalwar

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM on the resolutions as set out in the notice of the aforesaid 71st AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:



CONSOLIDATED RESULTS

ORDINARY BUSINESS:

Item No 1: Ordinary Resolution

To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	4743	3842992213	43	18898536	4786	3861890749	99.9485
Dissent	65	1990082	0	0	65	1990082	0.0515
Invalid Votes	0	0	0	0	0	0	0
Total	4808	3844982295	43	18898536	4851	3863880831	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	3863880831	100
Assented to Resolution	3861890749	99.9485
Dissented to Resolution	1990082	0.0515

Item No 2: Ordinary Resolution

To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2024.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	4772	3849751759	43	18898536	4815	3868650295	99.9998
Dissent	46	5962	0	0	46	5962	0.0002
Invalid Votes	0	0	0	0	0	0	0
Total	4818	3849757721	43	18898536	4861	3868656257	100



SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	3868656257	100
Assented to Resolution	3868650295	99.9998
Dissented to Resolution	5962	0.0002

Item No: 3 Ordinary Resolution

To appoint a Director in place of Shri Vetsa Ramakrishna Gupta, Director (DIN: 08188547), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	4055	3383761721	43	18898536	4098	3402660257	87.9693
Dissent	743	465348563	0	0	743	465348563	12.0307
Invalid Votes	0	0	0	0	0	0	0
Total	4798	3849110284	43	18898536	4841	3868008820	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	3868008820	100
Assented to Resolution	3402660257	87.9693
Dissented to Resolution	465348563	12.0307



Item No 4: Ordinary Resolution

To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2024-25 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	4676	3849181563	43	18898536	4719	3868080099	99.9919
Dissent	115	313769	0	0	115	313769	0.0081
Invalid Votes	0	0	0	0	0	0	0
Total	4791	3849495332	43	18898536	4834	3868393868	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	3868393868	100
Assented to Resolution	3868080099	99.9919
Dissented to Resolution	313769	0.0081

Special Business**Item No 5: Ordinary Resolution**

Approval of Remuneration of the Cost Auditors for the Financial Year 2024-25.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	4670	3849022834	43	18898536	4713	3867921370	99.9994
Dissent	120	24505	0	0	120	24505	0.0006
Invalid Votes	0	0	0	0	0	0	0
Total	4790	3849047339	43	18898536	4833	3867945875	100



SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	3867945875	100
Assented to Resolution	3867921370	99.9994
Dissented to Resolution	24505	0.0006

Item No 6: Ordinary Resolution

Appointment of Shri Acharath Parakat Mahalil Mohamedhanish as Director

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	3956	3348924946	42	18897736	3998	3367822682	87.1171
Dissent	839	498035650	1	800	840	498036450	12.8829
Invalid Votes	0	0	0	0	0	0	0
Total	4795	3846960596	43	18898536	4838	3865859132	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	3865859132	100
Assented to Resolution	3367822682	87.1171
Dissented to Resolution	498036450	12.8829



RESULTS

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are passed with requisite majority as on the date of the 71st AGM of the Company i.e. Friday, August 30, 2024.

Thanking You,

Yours faithfully,



R. K. Chokshi

Ragini Chokshi
(Partner)

For Ragini Chokshi & Company

Membership No.: 2390

C. P. No.: 1436

P.R. Certificate No.: 659/2020

UDIN: F002390F001084878

Date: 30.08.2024

Place: Mumbai

Countersigned
For Bharat Petroleum Corporation Limited

A handwritten signature in blue ink, appearing to be "V. Kala", written over a faint circular stamp.

(V. Kala)
Company Secretary & Compliance Officer
As authorized by Chairman

Date: 30.08.2024

Place: Mumbai

General information about company	
Scrip code	500547
NSE Symbol	BPCL
MSEI Symbol	Not Listed
ISIN	INE029A01011
Name of the company	Bharat Petroleum Corporation Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-08-2024
Start time of the meeting	10:30 AM
End time of the meeting	02:00 PM



Scrutinizer Details	
Name of the Scrutinizer	Smt. Ragini Chokshi
Firms Name	Ragini Chokshi & Co. Company Secretaries Company Secretaries
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	19-07-2024
Date of Issuance of Report to the company	30-08-2024



Voting results	
Record date	23-08-2024
Total number of shareholders on record date	1032140
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	262
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$\frac{(3)}{[(2)/(1)]*100}$	(4)	(5)	$\frac{(6)}{[(4)/(2)]*100}$	$\frac{(7)}{[(5)/(2)]*100}$
Promoter and Promoter Group	E-Voting	2298367184	2298367184	100	2298367184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2298367184	2298367184	100	2298367184	0	100
Public-Institutions	E-Voting	1603012128	1477400782	92.164	1475419253	1981529	99.8659	0.1341
	Poll							
	Postal Ballot (if applicable)							
	Total		1603012128	1477400782	92.164	1475419253	1981529	99.8659
Public-Non Institutions	E-Voting	437126176	88112865	20.1573	88104312	8553	99.9903	0.0097
	Poll							
	Postal Ballot (if applicable)							
	Total		437126176	88112865	20.1573	88104312	8553	99.9903
Total		4338505488	3863880831	89.0602	3861890749	1990082	99.9485	0.0515
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184	2298367184	100	2298367184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2298367184	2298367184	100	2298367184	0	100
Public-Institutions	E-Voting	1603012128	1482258511	92.4671	1482258511	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1603012128	1482258511	92.4671	1482258511	0	100
Public- Non Institutions	E-Voting	437126176	88030562	20.1385	88024600	5962	99.9932	0.0068
	Poll							
	Postal Ballot (if applicable)							
	Total		437126176	88030562	20.1385	88024600	5962	99.9932
Total		4338505488	3868656257	89.1703	3868650295	5962	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Vetsa Ramakrishna Gupta, Director (DIN: 08188547), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184	2298367184	100	2298367184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2298367184	2298367184	100	2298367184	0	100
Public-Institutions	E-Voting	1603012128	1481616900	92.4271	1016304234	465312666	68.5943	31.4057
	Poll							
	Postal Ballot (if applicable)							
	Total		1603012128	1481616900	92.4271	1016304234	465312666	68.5943
Public- Non Institutions	E-Voting	437126176	88024736	20.1371	87988839	35897	99.9592	0.0408
	Poll							
	Postal Ballot (if applicable)							
	Total		437126176	88024736	20.1371	87988839	35897	99.9592
Total		4338505488	3868008820	89.1553	3402660257	465348563	87.9693	12.0307
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2024-25 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184	2298367184	100	2298367184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2298367184	2298367184	100	2298367184	0	100
Public-Institutions	E-Voting	1603012128	1482001922	92.4511	1481717708	284214	99.9808	0.0192
	Poll							
	Postal Ballot (if applicable)							
	Total		1603012128	1482001922	92.4511	1481717708	284214	99.9808
Public- Non Institutions	E-Voting	437126176	88024762	20.1372	87995207	29555	99.9664	0.0336
	Poll							
	Postal Ballot (if applicable)							
	Total		437126176	88024762	20.1372	87995207	29555	99.9664
Total		4338505488	3868393868	89.1642	3868080099	313769	99.9919	0.0081
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Remuneration of the Cost Auditors for the Financial Year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184	2298367184	100	2298367184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2298367184	2298367184	100	2298367184	0	100
Public-Institutions	E-Voting	1603012128	1481553585	92.4231	1481553585	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1603012128	1481553585	92.4231	1481553585	0	100
Public- Non Institutions	E-Voting	437126176	88025106	20.1372	88000601	24505	99.9722	0.0278
	Poll							
	Postal Ballot (if applicable)							
	Total		437126176	88025106	20.1372	88000601	24505	99.9722
Total		4338505488	3867945875	89.1539	3867921370	24505	99.9994	0.0006
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Acharath Parakat Mahalil Mohamedhanish as Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2298367184	2298367184	100	2298367184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2298367184	2298367184	100	2298367184	0	100
Public-Institutions	E-Voting	1603012128	1479475995	92.2935	981514394	497961601	66.342	33.658
	Poll							
	Postal Ballot (if applicable)							
	Total		1603012128	1479475995	92.2935	981514394	497961601	66.342
Public- Non Institutions	E-Voting	437126176	88015953	20.1351	87941104	74849	99.915	0.085
	Poll							
	Postal Ballot (if applicable)							
	Total		437126176	88015953	20.1351	87941104	74849	99.915
Total		4338505488	3865859132	89.1058	3367822682	498036450	87.1171	12.8829
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

