

August 23, 2024

SBIL/CS/NSE-BSE/2425/108

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai - 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 540719

Sub: Results of Postal Ballot along with report issued by Scrutinizer

Dear Sir / Madam,

We refer to our letter SBIL/CS/NSE-BSE/2425/83 dated July 24, 2024 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited ("the Company"), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
1	Approval for re-appointment of Ms. Usha Sangwan (DIN: 02609263), as Independent Director of the Company

The remote e-voting process commenced at 09:00 A.M. (IST) on Thursday, July 25, 2024 and concluded at 05:00 P.M. (IST) on Friday, August 23, 2024 post which the Scrutinizer submitted their report on the results of the Postal Ballot.

Based on the report of the Scrutinizer and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned Special Resolution has been passed by the Members with requisite majority. The resolution is deemed to have been passed on the last date specified for remote e-voting i.e. Friday, August 23, 2024.

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same is also being made available on the Company's website at www.sbilife.co.in and on the RTA's website at www.kfintech.com

We request you to kindly take the above information on your record.

**Yours faithfully,
For SBI Life Insurance Company Limited**

**Girish Manik
Company Secretary
ACS No. 26391**

Encl: A/a

Company Name	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM/Last date of e-voting in case of Postal	23/08/2024
Total number of shareholders on record date	343107
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	SPECIAL - Approval for re-appointment of Ms. Usha Sangwan (DIN: 02609263), as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	555000000	100.0000	555000000	0	100.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	407105875	363852836	89.3755	349176805	14676031	95.9664	4.0335
	Poll	407105875	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	407105875	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	39470980	15256112	38.6515	15246717	9395	99.9384	0.0615
	Poll	39470980	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	39470980	0	0.0000	00	0	0.0000	0.0000
Total		1001576855	934108948	93.2638	919423522	14685426	98.4279	1.5721

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
SBI Life Insurance Company Limited
Natraj, M.V. Road, Western Express Highway Junction,
Andheri (East), Mumbai,
Maharashtra, India, 400069

Sub.: Scrutinizer's Report on voting process through E-voting for Postal Ballot

Dear Sir,

I, Ms. Alifya Sapatwala Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of SBI Life Insurance Company Limited for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India on the resolution as mentioned in the Notice of Postal Ballot dated Tuesday, July 23, 2024 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Wednesday, July 24, 2024.



2. The remote e-voting period commenced on Thursday, July 25, 2024 (9:00 A.M. IST) and ended on Friday, August 23, 2024 (05:00 P.M. IST).
3. The remote e-voting facility was provided by KFin Technologies Limited ("KFintech").
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were registered with the Company/KFintech /Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, July 12, 2024 were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated Tuesday, July 23, 2024 is enclosed as under:

A. Special Resolution – Approval for re-appointment of Ms. Usha Sangwan (DIN: 02609263), as an Independent Director of the Company.

Votes in favour of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
2609	919423522	98.43



Votes against the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
223	14685426	1.57

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
60	138441

The above resolution has been passed since the votes casted in favour of the resolution are more than three times the votes against the resolution.

Thanking You,

**For Mehta & Mehta
Company Secretaries**

Digitally signed by
ALIFYA YUSUF
SAPATWALA
Date: 2024.08.23
20:27:28 +05'30'



Alifya Sapatwala

Scrutinizer

ACS No: 24091

COP No: 24895

UDIN: A024091F001035519

Place: Mumbai

Date: August 23, 2024

Countersigned by

Person authorized by Chairman

Mr. Girish Manik

Company Secretary

Membership No: A26391

SBI Life Insurance Company Limited

Place: Mumbai

Date: August 23, 2024