



(एक महारत्न कंपनी)



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

No:1:05:138:1:CS

Dated: 12.03.2025

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे.टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Outcome of Board Meeting-Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Madam/Sir,

In continuation of our earlier communication dated 09.03.2025, we would like to inform that, the Board of Directors of Power Finance Corporation Ltd. (PFC) in its meeting held today i.e. 12.03.2025 have inter-alia considered and approved the following:

1. Raising of resources for the Financial Year 2025-26 through Bonds, Term loans, Commercial Paper (CP) etc. from domestic & international markets.

Sl. No.	Source	Amount (Maximum) (₹ In Crore) #
1.	Long/Medium Term Borrowings	
	A. Through Domestic Currency Borrowing from Capital Gain Bonds (u/s 54EC of Income Tax Act) and Public Issue(s) of Bonds (Unlisted or Listed on NSE and/or BSE) through various instruments.	1,00,000
	B. Through Domestic Currency Borrowing(s), excluding from Capital Gain Bonds and Public Issues of Bonds through various instruments such as:- (i) Private Placement of - Taxable / Tax Free bonds/debentures/debt securities, Perpetual /Redeemable, Secured / unsecured, Cumulative / Non-Cumulative, Interest Bearing or Zero Coupon Bonds, fixed /floating rate bonds (with/without benchmark), Non- convertible, Infrastructure Bonds / Subordinated bonds / Inflation indexed bonds /Structured Debt Securities / Market Linked Debt Securities / Green / Social / ESG Bonds/ other bonds/debentures/debt securities in physical and / or in demat form for a tenure upto 30 years with / without put/call option or up to the period as permitted under the applicable laws from time to time and which may be listed on NSE and / or BSE	

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001 दूरभाष : 011-23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phone : 011-23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

	(ii) Term Loan (Long/Medium Term) from Banks/FIs/GOI etc. (iii) Domestic borrowing through any other long term instrument.	
	C. Through Foreign Currency Borrowing(s) by way of issuance of various instruments like : (i) Loans such as term loans, syndicated loans, subordinated loans, FCNR(B) loans, loans from multilateral agencies. (ii) Bonds/Notes such as unsecured/secured bonds, perpetual bonds, green bonds, subordinated bonds. (iii) Any other instrument for raising Foreign Currency Borrowings/ Rupee denominated Foreign Currency Borrowings. (*equivalent to approx. USD 2.30 Billion)	20000*
2	Short Term Borrowings: A. Through Domestic Currency Borrowings through various instruments such as Short Term Loans/ ICDs (excluding WCDL/CC/OD facilities), outstanding at any point of time during FY 2025-26. B. Through Foreign Currency Borrowings by way of issuance of instruments like FCNR(B) loans, outstanding at any point of time during FY 2025-26. C. Through Commercial Paper	15000 5000
	Total	1,40,000

Note: Funds raised and prepaid during the financial year to be excluded from this limit.

- The Company may borrow upto ₹1,40,000 crore in the FY 2025-26 excluding funds raised under Extra Budgetary Resource (EBR), subject to the borrowing limit as approved by the shareholders under section 180(1)(c) and in accordance with section 179(3)(c) & 179(3)(d) of the Companies Act, 2013 through different sources in one or more tranches/series as detailed above.
- Chairman & Managing Director, on the recommendation of Director (Finance), has been authorized to interchange the amount amongst different sources of borrowing plan during a financial year within the overall limit approved by the Board of Directors u/s 179(3)(c) and 179(3)(d) of the Companies Act 2013.

2. Declaration of fourth interim dividend @ Rs. 3.50/- /- (Rupees Three and paise Fifty only) per equity share (subject to deduction of TDS) on the face value of the paid-up equity shares of ₹10/- each for the FY 2024-25.

It is to inform that **19.03.2025 (Wednesday)** shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of fourth Interim Dividend for the F.Y. 2024-25.

The date of payment / dispatch of the aforesaid interim dividend shall be **on or before 11.04.2025**.

It is to further mention that as per provisions of Income tax Act, 1961, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed in the Income Tax Act, 1961. However, in case a shareholder wants that his / her tax should be deducted at lower rates or no tax should be

deducted in accordance with Income tax Act, 1961, then he/she should submit scanned copy of PAN, form 15G/15H & other requisite documents for the financial year 2024-25 at following link:-

<https://ris.kfintech.com/form15/forms.aspx?q=0>

No communication on the tax determination/deduction of tax at lower rates shall be entertained after 19.03.2025.

3. Change in name of the Company from "Power Finance Corporation Limited" to "PFC Limited" or such other name as may be approved by RoC:

Considering the diversification of business activities by Power Finance Corporation Limited, expansion of its objects clause to include funding to sectors other than power and 'PFC' being a brand name, recognized by public at large in India and abroad, the Board approved the proposal to change the name of the company from "Power Finance Corporation Limited" to "PFC Limited" or such other name as may be approved by Registrar of Companies, NCT of Delhi and Haryana; and consequential amendment in Memorandum & Articles of Association of PFC, subject to requisite approvals of the shareholders, RBI, Stock Exchanges and such other approvals as may be required.

The Board Meeting commenced at 11:20 am and concluded at 12:50 pm. Further, reference to our earlier communication dated 09.03.2025, now the trading window stands open from 15.03.2025.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Ltd.**



**(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com**