

October 24, 2024

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLDIGI**

Dear Sir/Madam,

Sub: Submission of Press Release

Please find enclosed copy of the Press Release by the Company dated October 24, 2024 titled “**Q2 FY25 Revenue up by 17%, EBITDA up by 21% and Board declares Interim dividend of Rs. 30/- per share**”.

Request to please take the same on record.

Yours faithfully,

For Alldigi Tech Limited
(Formerly known as Allsec Technologies Limited)

Neeraj Manchanda
Company Secretary & Compliance Officer

Encl: A/a

Q2 FY25 Revenue up by 17% and EBITDA up by 21% Board declares Interim dividend of Rs. 30/- per share

Chennai, India –

Alldigi Tech Limited (formerly known as Allsec Technologies Limited), a global leader in Employee Experience Management (EXM) & Customer Experience Management (CXM) solutions, announced its financial results for **Q2 FY25**.

The Board also declared an interim dividend of Rs.30/- per equity share for FY 2024-25 at its meeting held today (24th Oct 2024).

Q2 FY25 revenue from Operations is up by 17% YoY & EBITDA up by 21% - driven by growth in both verticals CXM & EXM | **H1 FY 25 YoY revenue** from Operations is up by 19% & EBITDA is up by 24%

The key consolidated financial parameters are:

Particulars		Q2'24	Q1'25	Q2'25	QoQ* %	YoY%	H1'24	H1'25	YoY%
Revenue	In Crs	112.4	129.3	131.4	1.6%	16.9%	219.9	260.7	18.6%
EBITDA	In Crs	25.4	31.2	30.8	-1.3%	21.3%	49.9	62.0	24.2%
EBITDA Margin	%	22.6%	24.1%	23.4%	-0.7%	0.8%	22.7%	23.8%	1.1%
PAT	In Crs	16.2	32.0	12.1	-62.2%	-25.3%	32.0	44.1	37.8%
PAT Margin	%	14.4%	24.7%	9.2%	-15.5%	-5.2%	14.6%	16.9%	2.4%
OCF	In Crs	15.2	21.1	27.9	32.5%	83.6%	31.8	49.0	53.9%

*QoQ down primarily due to the impact divestment of our local level compliances business which was accounted for in Q1 results.

Q2 FY'25 Business highlights

• Customer Experience Management (CXM):

- Revenue for the vertical at **₹ 96.7 Cr** is up by **30.3% YoY & 2.0% QoQ**.
 - International business revenue at **₹ 71.0 Cr** is up by **33.7% YoY & flat QoQ**
 - Domestic business revenue at **₹ 25.7 Cr** is up by **21.8% YoY & 7.1% QoQ**
- Margins at **₹13.1 Cr** is up by **50.6% YoY & down by 9.7% QoQ** owing to one time recruitment costs.
- FTE at 5,142 is up by **19.7% YoY**.

- **Employee Experience Management (EXM):**

- EXM Payroll business revenue at **₹33.3 Cr** is up by **11.0%** YoY & **8.8%** QoQ
- EXM Compliance business revenue at **₹1.5 Cr** is down by **-61.5%** YoY & **-81.7%** QoQ (LLC business divestment)
- Consolidated revenue for the vertical at **₹34.7Cr** is down by **-9.2%** YoY & up by **0.6%** QoQ (LLC business divestment)
- Margins at **₹10.6 Cr** down by **-17.2%** YoY & **-1.9%** QoQ - lower primarily due LLC business divestment impact.
- Payroll FTE at 668 is up by **8.9%** YoY & **4.6%** QoQ
- **43.3 lacs** employee records processed, up by **12.8%** YoY & **6.4%** QoQ

H1 FY'25 Business highlights

- **Customer Experience Management (CXM):**

- Revenue for the vertical at **₹ 191.5 Cr** is up by **31.5%** YoY
 - International business revenue at **₹ 141.7 Cr** is up by **36.4%** YoY
 - Domestic business revenue at **₹ 49.8 Cr** is up by **19.4%** YoY
- Margins at **₹27.6 Cr** is up by **53.3%** YoY
- FTE at 5,142 is up by **19.7%** YoY

- **Employee Experience Management (EXM):**

- EXM Payroll business revenue at **₹63.9 Cr** is up by **10.9%** YoY
- EXM Compliance business revenue at **₹5.4 Cr** is down by **-67.7%** YoY (LLC business divestment)
- Revenue for the vertical at **₹ 69.3 Cr** is down by **-6.7%** YoY (LLC business divestment)
- Margins at **₹21.4 Cr** down by **-10.5%** YoY
- Payroll FTE at 668 is up by **8.9%** YoY
- **84.0 lacs** employee records processed, up by **11.3%** YoY

Commenting on the results, CEO Mr. Naozer Dalal said -

We are happy to report Revenue and EBITDA growth of 17% and 21% respectively. We remain on track in migrating our customers to the new SP4 platform. We continue to make investments in the Sales team as

also signed up Sales partnerships to expand our reach, which should reflect in our results in the coming quarters. This quarter also saw the our name change to Alldigi Tech Ltd seamlessly.

For more information, please contact:

Investor / Analyst contact:

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SVP Finance

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About Alldigi Tech Limited:

Alldigi Tech Limited (BSE: 532633, NSE: ALLDIGI), headquartered in Chennai has been a pioneer in the EXM & International CXM spaces, & is today the leading Payroll Services Provider in India. Founded in 1998, Alldigi is today a global brand, offering high-end business process solutions across key industry verticals in 46 countries. With ~ 6,500 employees across India, Philippines & the US, Alldigi processes more than ~4.0 million pay slips each quarter for over 600 clients around the world. Alldigi's leading *SmartHR* & *SmartPay* platforms are designed to address the complex challenges in today's HR environment, integrating the latest in technology including Robotic Process Automation (RPA), Smart Analytics, Chatbots & Mobility for enhanced employee engagement.

For further details on Alldigi Tech Limited, please visit [Digital Business Services and Payroll Outsourcing | Alldigi Tech](#).

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors & officers with respect to the results of operations & financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance & involve risks & uncertainties, & actual results may differ materially from those in such forward-looking statements as a result of various factors & assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks & uncertainties relating to these statements include, but not limited to, risks & uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.