



Our Ref.: VIL/18-19/31

Date: October 12, 2018

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

Unaudited Standalone Financial Results for the Second Quarter and Half Year ended on September 30, 2018

At its meeting held today, the Board of Directors have taken on record the Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year ended on September 30, 2018. Please find enclosed herewith :

Unaudited Financial Results for the Second Quarter and Half Year ended on September 30, 2018 along with the Auditors Limited Review Certificate.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For VYAPAR INDUSTRIES LTD.

(Abbas A. Rassai)
Director
DIN:00044729



Encl :- As above

(Rupees in Lakhs)

	Quarter Ended			Half Yearly		Yearly
	Unaudited Sept 2018	Unaudited June 2018	Audited Sept 2017	Unaudited Sept 2018	Audited Sept 2017	Audited March 2018
1 Revenue from operations (net of discounts)	-	38.39	26.38	38.39	89.80	216.26
2 Other Income	22.43	21.08	23.06	43.51	43.25	74.97
3 Total Revenue (1+2)	22.43	59.47	49.44	81.90	133.05	291.24
4 Expenses						
a) Purchase of Stock in Trade	-	6.62	36.17	6.62	98.64	242.15
b) Changes in inventories in Stock-in-Trade	-	36.19	4.24	36.19	-	(36.19)
c) Employee Benefits Expense	4.42	4.69	-	9.10	8.53	18.28
d) Finance Costs	-	-	-	-	3.96	13.54
e) Depreciation and amortization expense	-	-	3.96	-	-	-
f) Other Expenses	4.70	14.09	46.35	18.79	68.51	59.61
g) Total Expenses	9.12	61.59	90.72	70.70	179.64	297.40
5 Profit before exceptional items and tax (3-4)	13.31	(2.12)	(41.28)	11.20	(46.59)	(6.16)
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5-6)	13.31	(2.12)	(41.28)	11.20	(46.59)	(6.16)
8 Tax Expense	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(0.36)
9 Net profit for the period after tax (7-8)	13.31	(2.12)	(41.28)	11.20	(46.59)	(6.52)
10 Other comprehensive income	(267.08)	(0.05)	-	(267.13)	0.37	784.85
11 Total comprehensive income for the period (9+10)	(253.77)	(2.17)	(41.28)	(255.93)	(46.22)	778.33
12 Paid Up Equity Share Capital (Face value of Rs.10/- per share)	613.20	613.20	817.20	613.20	817.20	613.20
13 Earnings per equity share in Rs.	(4.14)	(0.04)	(0.51)	(4.17)	(0.57)	(0.09)
(Per share of Rs. 10 each, Basic and Diluted)						

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Sept 30, 2018	As at March 31, 2018
	(Unaudited) Rs.	(Audited) Rs.
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	868.54	868.54
(b) Investment Property	609.11	609.11
(c) Deferred Tax Assets	-	-
(d) Tax Assets	-	-
(d) Financial assets		
(i) Investments	3,196.32	4,079.20
(ii) Security deposits	72.00	-
(iii) Others financial assets	-	-
(e) Other non-current assets	66.68	62.92
Total non-current assets	4,812.65	5,619.76
2 Current assets		
(a) Inventories	-	36.19
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(i) Cash and cash equivalents	12.04	47.49
(ii) Other bank balances	993.17	498.30
(iii) Security deposits	-	-
(iii) Others financial assets	9.01	5.89
(c) Other current assets	6.07	4.38
Total non-current assets	#####	592.25
Total assets	5,832.94	6,212.01
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	613.20	613.20
(b) Other Equity	5,042.82	5,315.78
Total equity	5,656.02	5,928.98
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(i) Other financial liabilities	26.70	26.70
(b) Provisions	3.40	3.04
Total Non-current liabilities	30.10	29.74
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	10.78	13.49
(iii) Other financial liabilities	0.92	0.79
(b) Deferred Tax Liability	134.62	238.50
(c) Provisions	-	-
(c) Other current liabilities	0.50	0.50
Total current liabilities	146.82	253.28
Total equity and liabilities	5,832.94	6,212.01

NOTES:

- These results were approved at the meeting of the Board of Directors held on November 12, 2018
- The Company operates in a single segment: Textile and Allied Products
- The Company has complied Ind AS 115 effective from April 01, 2018 and there is no impact of the standard.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, the Limited Review by the Statutory Auditors has been completed for the Quarter ended June 30, 2018, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

For and on behalf of Board of Directors of Vyapar Industries Limited

Abbas Rassai
Director
DIN: 00044729

Place: Mumbai
Date: 12/11/2018





LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF VYAPAR INDUSTRIES LIMITED

**TO
THE BOARD OF DIRECTORS OF VYAPAR INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Vyapar industries Limited ('the Company') for the quarter ended September 30, 2018 and year to date results for the period from April 01, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under Section 143(10) of the companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.M. PARIKH & CO.

Chartered Accountants

ICAI Firm registration No.107557W

(KISHOR M PARIKH)

Partner

Membership No.031110

Place: Mumbai

Date: November 12, 2018