



Our Ref.: VIL/19-20/04

Date: May 30, 2019

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

Outcome of Board Meeting held on 30th May, 2019 financial Results for the Fourth Quarter & Year ended on March 31, 2019

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors at its meeting held today, 30th May, 2019, inter alia, have:

1. Upon recommendation of Audit Committee, the Board of Directors has approved, Audited Financial Results (Standalone) as per the Indian Accounting Standards (IND AS) for the 4th Quarter and the Financial year ended on 31st March, 2019.

The Board took note of the Statutory Auditors' Report on the Audited Financial Results (Standalone) for the Quarter and Financial Year ended March 31, 2019 (enclosed herewith)

The Report of the Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results (Standalone) of the Company for the 4th Quarter and Financial Year ended March 31, 2019.

2. Ms. Shabana Mistry, CFO & Executive Director of the Company has resigned from Directorship of the Company with immediate effect, but will continue as CFO of the Company

3. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors have recommended appointment of Mr. Abbas A. Rassai who have attained the age of 75 years as Additional Director of the Company designated as Non Executive Non Independent Chairman of the Company subject to approval of shareholders of the Company pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable provisions if any, by way of special resolutions.

Further this is to confirm that Mr. Abbas A. Rassai is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

-Following the above mentioned Resignation and appointment, the strength of the Board of Directors of the Company will be 6 (Six) Directors, out of which 3 (Three) are Independent Directors.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference to no. CIR/CFD/CMD/4/2015 date September 09, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:





Sr. No.	Disclosure Requirement	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Abbas A. Rassai as an Additional Director (Non-Executive, Non-Independent Director) of the Company, subject to approval of shareholders.
2.	Date of appointment / cessation (as applicable) & terms of appointment.	May 30, 2019
3.	Brief Profile	He has more then 50 years of Experience in the field of Manufacturing & Marketing of Yarn.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Abbas A. Rassai is father of Mr. Akil A. Rassai, Managing Director and Mr. Hussain A. Rassai, Joint Chairman of the Company

4. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors have recommended re-appointment of Mr. Ramesh W. Lalwany (DIN:00023420) as an Independent Non-Executive Director on the Board of Directors of the Company for a second term with effect from September 30, 2019 upto September 30, 2024, subject to approval of shareholders of the Company.

5. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors have recommended re-appointment of Mr. Hussain Cementwala (DIN:03611787) as an Independent Non-Executive Director on the Board of Directors of the Company for a second term with effect from September 30, 2019 upto September 30, 2024, subject to approval of shareholders of the Company.

Mr. Ramesh W. Lalwany and Mr. Hussain Cementwala, are the Non-Executive Independent Directors of the Company and they are not related to the promoters and fulfill the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed there under and Listing Regulations.

Further this is to confirm that Mr. Ramesh W. Lalwany and Mr. Hussain Cementwala are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The Board considered and fixed that the 34th Annual General Meeting of the Company will be held on Monday 30th September, 2019 for the financial year 2018-19. The Register of Members and Share Transfer Books of the Company will remain closed from Monday 23rd September, 2019 to Monday 30th September, 2019 (both days inclusive) for the 34th Annual General Meeting.

Accordingly, we are enclosing herewith the following:





- (a) A copy of the Audited Standalone Financial statement of the Company for the 4th Quarter and Financial year ending on 31st March, 2019.
(b) Auditors Report on Audited Standalone Financial Results of the Company for the Financial Year ended on 31st March, 2019, issued by Statutory Auditors M/s. M.M.Parikh & Co.

We hereby declare that the Statutory Auditors M/s. M.M.Parikh & Co have issued Auditors Report with Unmodified option.

The result will be available on the Website of Stock Exchange on the link <http://www.bseindia.com/corporate> and on website of the Company at www.vyaparindustries.com.


The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Kindly take note of the above.

Thanking you,

Yours truly,

For VYAPAR INDUSTRIES LTD.


(Akil A. Rassai)
Managing Director
DIN:00021329
Encl :- As above



AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Rupees in Lakhs, except per share data)

	Quarter Ended				Yearly	
	Audited	Audited	Unaudited	Audited	Audited	
	Mar-19	Mar-18	Dec-18	Mar-19	Mar-18	
1	Revenue from operations (net of discounts)	0.00	53.75	0.00	38.39	216.26
2	Other Income	29.88	2.57	8.62	82.01	74.97
3	Total Revenue (1+2)	29.88	56.32	8.62	120.41	291.24
4	Expenses					
a)	Purchase of Stock in Trade	0.00	68.80	0.00	6.62	242.15
b)	Changes in inventories in Stock-in-Trade	0.00	(36.19)	0.00	36.19	-36.19
c)	Employee Benefits Expense	4.37	5.26	4.12	17.60	18.28
d)	Finance Costs	0.00	0.49	0.00	0.00	13.54
e)	Depreciation and amortization expense	0.04	0.00	0.04	0.08	0.00
f)	Other Expenses	9.10	(36.23)	(0.52)	27.37	59.61
g)	Total Expenses	13.52	2.14	3.64	87.86	297.40
5	Profit before exceptional items and tax (3-4)	16.36	54.18	4.98	32.55	(6.16)
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	16.36	54.18	4.98	32.55	(6.16)
8	Tax Expense					
	Current Tax	6.15	0.00	9.53	15.68	0.00
	Deferred Tax	(7.14)	0.36	0.00	(7.14)	0.36
9	Net profit for the period after tax (7-8)	17.35	53.82	(4.55)	24.01	(6.52)
10	Other comprehensive income	369.14	782.61	(0.10)	101.96	784.85
11	Total comprehensive income for the period (9+10)	386.49	836.43	(4.65)	125.97	778.33
12	Paid Up Equity Share Capital (Face value of Rs.10/- per share)	613.20	613.20	613.20	613.20	613.20
13	Earnings per equity share in Rs.	0.28	0.88	(0.08)	0.39	(0.09)
	(Per share of Rs. 10 each, Basic and Diluted)					

NOTES:

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019. The financial results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules thereunder. The results have been subjected to an Audit by the Statutory Auditors of the Company who have expressed an unqualified opinion thereon.
- The Company operates in a single segment: Textile and Allied Products
- The Company has complied Ind AS 115 effective from April 01, 2018 and there is no impact of the standard.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, the Limited Review by the Statutory Auditors has been completed for the Quarter ended March 2019 and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.
- There is a disputed Income Tax demand of Rs. 7,68,40,184, the same is pending for an appeal with CIT Appeal -21.
- There is a dispute for the maintenance payable to Diamond & Gems Development Corporation Ltd. Amounting to Rs. 20,42,786/- and the same has not been provided for.
- The previous year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors of Vyapar Industries Limited




Ash A. Rastoi
Managing Director
DIN: 00021329

Place : Mumbai
Date : 30.05.2019

VYAPAR INDUSTRIES LIMITED
Registered office : 145, S. V. Road, Khar (W), Mumbai 52.
CIN: L65990MH1983PLC029875
BALANCE SHEET AS AT 31ST March 2019

Particulars	As at March 31, 2019 (Audited) Rs.	As at March 31, 2018 (Audited) Rs.
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	869.51	868.54
(b) Investment Property	609.11	609.11
(c) Deferred Tax Assets	-	-
(d) Tax Assets	-	-
(d) Financial assets		
(i) Investments	3,657.29	4,079.20
(ii) Security deposits	72.00	-
(iii) Others financial assets	864.97	-
(e) Other non-current assets	217.07	62.92
Total non - current assets	6,289.94	5,619.76
2 Current assets		
(a) Inventories	-	36.19
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(i) Cash and cash equivalents	7.54	47.49
(ii) Other bank balances	-	498.30
(iii) Others financials assets	7.16	5.89
(c) Other current assets	27.49	31.67
Total non - current assets	42.19	620.54
Total assets	6,332.13	6,239.30
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	613.20	613.20
(b) Other Equity	5,424.66	5,315.78
Total equity	6,037.86	5,928.98
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(i) Other financial liabilities	26.70	26.70
(b) Provisions	3.47	3.04
Total Non-current liabilities	30.17	29.74
3 Current liabilities		
(a) Financial Liabilities		
(ii) Trade payables	16.63	13.49
(iii) Other financial liabilities	-	0.79
(b) Deferred Tax Liability	246.96	265.79
(c) Provisions	-	-
(c) Other current liabilities	0.50	0.50
Total current liabilities	264.09	280.57
Total equity and liabilities	6,332.13	6,239.30

For and on behalf of Board of Directors of Vyapar Industries Limited


Akil A. Rassai
Managing Director
DIN: 00021329



Place : Mumbai
Date : 30.05.2019



A/114, Super Shopping Complex, Bajaj Cross Road, Kandivli (West), Mumbai - 400 067.
Tel.: 022 - 2887 7741 • Email : pankaj2703@yahoo.co.in • mmparikh1978@yahoo.in

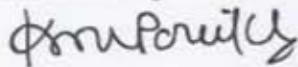
Independent Auditor's Report on Annual Financial Results of Vyapar Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Vyapar Industries Limited

1. We have audited the financial results of Vyapar Industries Limited (the "Company") for the year ended 31st March 2019 ("annual financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

5. Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For M M Parikh & Co
Chartered Accountants
ICAI Firm Reg. No.107557W



Kishor Parikh
Partner
Membership No.031110

Place : Mumbai
Date : May 30, 2019



Our Ref.: VIL/19-20/08

Date: May 30, 2019

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

Declaration pursuant to Regulation 33(3)(d) of the SEBI Regulations, 2015 in respect of Audited Reports with un -modified opinion for the fourth quarter and financial year ended 31st March,2019.

In compliance with provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm and declare that the Statutory Auditors of the Company M/s. M.M. Parikh & Co., Chartered Accountants (Firm Registration No.107557W) has issued the Audited Report with un-modified opinion in respect of Annual Audited Standalone Financial Results for the quarter and financial year ended 31st March,2019

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For Vyapar Industries Limited

Akil Rassai
(Managing Director)
(DIN: 00021329)



Encl :- As above



Our Ref.: VIL/19-20/07

Date: May 30, 2019

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,


Outcome of Board Meeting held on 30th May, 2019 financial Results for the Fourth Quarter & Year ended on March 31, 2019

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors at its meeting held today, 30th May, 2019, inter alia, have:

Approved that the 34th Annual General Meeting of the Company will be held on Monday 30th September, 2019 for the financial year 2018-19. The Register of Members and Share Transfer Books of the Company will remain closed from Monday 23rd September, 2019 to Monday 30th September, 2019 (both days inclusive) for the 34th Annual General Meeting.

Kindly take note of the above.

Thanking you,
Yours truly,
For VYAPAR INDUSTRIES LTD.


(Akil A. Rassai)
Managing Director
DIN:00021329
Encl :- As above

