



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38

E-Mail: narendermakkar@yahoo.com

Ref : PINTL/SEC/ BSE 03/BOD OUT/

13.02.2018

Listing Department
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001**

Sub: - Outcome of the Board Meeting held on 13.02.2018

Scrip Code:- BSE- 526481

Dear Sir,

The Board of Directors at their meeting held today have inter-alia considered and approved Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2017.

Please find enclosed herewith duly signed and stamped an Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2017 and Limited Review Report given by Statutory Auditor of the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation Disclosure Requirements) Regulation, 2015 (Listing Regulation”).

The meeting commenced at 05.00 pm and closed at 7.00 pm.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For **PHOENIX INTERNATIONAL LIMITED**


NARENDER MAKKAR (DIN - 00026857)
DIRECTOR & COMPANY SECRETARY

Encl:- as above

PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Statements of Un-Audited Standalone Financial Results for the Quarter & Nine Months Ended 31st December 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended on		Corresponding Quarter Ended	Nine Months Ended on		Year Ended on
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Ind AS	Ind AS	I-GAAP	Ind AS	I-GAAP	I-GAAP
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	1	2	3	4	5	6	7
I	Net Sales / Income from operations (Net of excise duty)	1,103.55	837.10	949.25	2,903.03	3,185.29	4,090.03
II	Other Operating Revenues	-	-	3.96	2.50	12.71	151.05
III	Total Income (I + II)	1,103.55	837.10	953.23	2,905.53	3,198.01	4,241.08
IV	Expenditure						
	a) Cost of materials consumed	612.65	380.66	443.06	1,406.93	1,659.02	2,046.17
	b) Purchase of stock in Trade	-	-	-	-	-	-
	c) Change in Inventories of finished goods and Work- in-progress	(39.60)	(11.59)	(41.73)	(21.88)	56.59	73.56
	d) Employee benefit expenses	26.73	28.25	20.61	81.55	55.39	93.58
	e) Finance Cost	241.47	244.53	433.69	737.79	787.11	1,041.15
	f) Depreciation & amortization expenses	15.48	16.38	16.63	48.24	47.78	65.52
	g) Power & Fuel	-	-	-	-	-	-
	h) Freight and Forwarding expenses	-	-	-	-	-	-
	i) Excise Duty	-	-	-	-	-	-
	j) Other expenses	193.29	135.75	29.93	512.15	437.81	696.42
	Total Expenses (a to j)	1,050.02	793.98	902.19	2,764.78	3,043.70	4,016.40
V	Profit before exceptional Items and tax (III - IV)	53.53	43.12	51.04	140.75	154.31	224.68
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	53.53	43.12	51.04	140.75	154.31	224.68
VIII	Tax Expenses						
	(i) Current tax	12.00	15.00	15.00	42.00	45.00	50.00
	(ii) Tax Relating to Earlier Period	-	-	-	-	-	-
	(iii) Deferred Tax Liabilities / (Assets)	-	-	-	-	32.63	26.90
	Total VIII (i)+(ii)+(iii)	12.00	15.00	15.00	42.00	77.63	76.90
IX	Net Profit/ loss for the Period/ Year (VII - VIII)	41.53	28.12	36.04	98.75	76.68	147.78
X	Other Comprehensive Income						
	i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	iii) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	iv) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XI	Total Comprehensive Income after tax (IX + X)	41.53	28.12	36.04	98.75	76.68	147.78
XII	Paid-up Equity Share Capital (at per Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII	Earning Per Share if Rs. 10 each - Not annualized						
	a) Basic (Rs.)	0.25	0.17	0.21	0.59	0.46	0.88
	b) Diluted (Rs.)	0.25	0.17	0.21	0.59	0.46	0.88



Reporting of Un-Audited Segment Information for the Quarter Ended / Nine Months Ended 31st December 2017

in Lakhs

Part - A Business Segment	Sr. No.	PARTICULARS	Quarter Ended on			Nine Months Ended		Year Ended
			31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
			(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
		Ind AS	Ind AS	I-GAAP	Ind AS	I-GAAP	I-GAAP	
1		Segment Revenue						
	a)	Shoes	695.60	429.14	556.18	1,681.97	2,007.27	2,516.43
	b)	Rental	407.95	407.96	393.08	1,221.06	1,178.02	1,573.60
		Total	1,103.55	837.10	949.26	2,903.03	3,185.29	4,090.03
		Less : Inter Segment Revenue	-	-	-	-	-	-
		Net Revenue incl. Excise Duty	1,103.55	837.10	949.26	2,903.03	3,185.29	4,090.03
		Less: Excise Duty	-	-	-	-	-	-
		Net Sales / Revenue from Operation	1,103.55	837.10	949.26	2,903.03	3,185.29	4,090.03
2		Segment Results (before Interest and Tax)						
	a)	Shoes	(60.09)	(35.74)	253.46	(178.97)	271.14	(259.45)
	b)	Rental	355.10	323.37	227.31	1,055.01	657.57	1,374.23
		Total Segment Results	295.01	287.63	480.77	876.04	928.71	1,114.78
		Less : Interest Expenses	241.48	244.52	433.69	737.79	787.11	1,041.16
		Add : Other Unallocable Income net of Unallocable Expenditure	-	-	3.96	2.50	12.71	151.06
		Profit before Tax	53.53	43.11	51.04	140.75	154.31	224.68
		Current Tax (MAT)	12.00	15.00	15.00	42.00	45.00	50.00
		Deferred Tax	-	-	-	-	32.63	26.90
		Net Profit after Tax	41.53	28.11	36.04	98.75	76.68	147.78
3		Capital Employed Segment Assets (A)						
	a)	Shoes	3,561.20	6,042.87	6,276.96	3,561.20	6,276.96	3,442.16
	b)	Rental	19,872.50	13,752.67	12,760.98	19,872.50	12,760.98	14,692.19
	c)	Others	-	-	-	-	-	1,540.89
		Total Segment Assets	23,433.70	19,795.54	19,037.94	23,433.70	19,037.94	19,675.24
		Segment Liabilities (B)						
	a)	Shoes	2,432.41	2,219.01	1,941.27	2,432.41	1,941.27	2,154.27
	b)	Rental	13,625.33	11,890.50	11,523.36	13,625.33	11,523.36	10,285.74
	c)	Others	-	-	-	-	-	-
		Total Segment Liabilities	16,057.74	14,109.51	13,464.63	16,057.74	13,464.63	12,440.01
		Capital Employed (A)-(B)						
	a)	Shoes	1,128.79	3,823.86	4,335.69	1,128.79	4,335.69	1,287.89
	b)	Rental	6,247.17	1,862.17	1,237.62	6,247.17	1,237.62	4,406.45
	c)	Others	-	-	-	-	-	1,540.89
		Total Segment Capital Employed	7,375.96	5,686.03	5,573.31	7,375.96	5,573.31	7,235.23

Notes:

- These Financial Results have been reviewed by the Audit Committee, and have been approved by the Board of Directors, at their respective meeting held on 13/02/2018 and Limited Review has been carried out by the Statutory Auditor.
- The Company has adopted the Indian Accounting Standards (Ind-AS) w.e.f. 1st April, 2017 and accordingly above Financial Results for the Quarter and Nine Months ended 31st Dec., 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the thereunder. Companies Act, 2013 read with other relevant rules issued. However the financial results, pertaining to the relevant periods of the previous year have not been subject to limited review report. The management has exercised necessary due diligence to ensure that the Financial results provide a true and fair view of its affairs.
- This Ind-AS Financial Results and financial Information for the Quarter and Nine Months ended 31st Dec. 2016 have been complied by the Management after making necessary adjustment to give true and fair view of the results. This information has not been subject to any limited review or audit.
- Reconciliation between financial results, as previously reported and Ind-AS for the Quarter and Nine Months ended on 31st Dec. 2016 are as under.

(Rs. In Lacs)

Nature of Adjustment	Quarter Ended on		Nine Months Ended on	
			31.12.2016	
Net Profit as per previous Indian GAAP			36.04	76.68
Measurement of Financial Liability at amortised cost			-	-
Measurement of Financial Assets at amortised cost			-	-
Actuarial gain or loss on employee defined benefit plans			-	-
Deferred Tax			-	-
Net Profit as per Ind-AS			36.04	76.68
Other comprehensive Income (Net of Tax)			-	-
Total comprehensive Income as per Ind-AS			36.04	76.68

- The figure for the corresponding previous period have been restated/regrouped wherever necessary to make then comparable.
- Provision for Deferred taxation, if any, will be made at the year end.

Place: New Delhi

Date: 13/02/2018

Phoenix International Limited

Narender Mukkar
Director & Company Secretary
Din No.: 00026857



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Review Report for the Quarter Ended December 31, 2017

We, the undersigned Auditors, have reviewed the accompanying statement of un-audited standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2017 and the year to date results for the period from April 1, 2017 to December 31, 2017 (**'the Statement'**), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

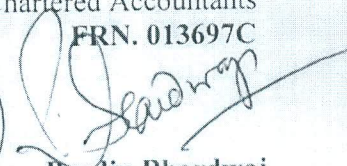
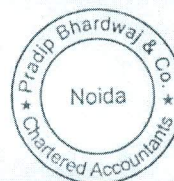
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13-02-2018

Place: New Delhi

For Pradip Bhardwaj & Co.
Chartered Accountants

FRN. 013697C



Pradip Bhardwaj
(Partner)

M.No.500219