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KCFL/2019/1063

February 05, 2019

The Bombay Stock Exchange Ltd., Mumbai (BSE)
 Phiroze Jeejeebhoy Towers, Dalal Street,
 MUMBAI-400 001
 022:22722037/39/41/61, 022: 22723121/3719
corp.relations@bseindia.com

Dear Sir/Madam,

Sub : Outcome of Board Meeting (4th Quarter Result).
Ref : Script Code: 507794.

In terms of the provisions of Regulation 30 read with Part - A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter / nine months ended Deceemember 31, 2018, in their meeting held on 05.02.2019. The details are as under:

Quarterly Basis:

The Company has posted a net profit of Rs. 158.50 lacs for the quarter ended Deceemember 31, 2018 as compared to net profit of Rs. 30.22 lacs for the quarter ended Deceemember 31, 2017. Total income has decreased from Rs. 9,139.62 lacs for the quarter ended Deceemember 31, 2017 to Rs. 8,117.74 lacs for the quarter ended Deceemember 31, 2018.

Nine Months Basis:

The Company has posted a net profit of Rs. 748.85 lacs for the nine months ended Deceemember 31, 2018 as compared to net profit of Rs. 71.84 lacs for the nine months ended Deceemember 31, 2017. Total income has increased from Rs. 26,413.04 lacs for the nine months ended Deceemember 31, 2017 to Rs. 28,473.93 lacs for the nine months ended Deceemember 31, 2018.

We are enclosing herewith a copy of Unaudited Financial Result for the quarter/nine months, alongwith Limited Review Report for the quarter/ nine months ended Deceemember 31, 2018.

We wish to further inform you that the Board has recommended the Re-appointment of Shri Shailesh Khaitan as the Chairman and Managing Director (Key Managerial Personnel) of the Company, subject to the approval of Shareholders in forthcoming general meeting for a period of three years commencing from 01.04.2019 to 31.03.2022.

Further the Board has also recommended the re-appointments of Shri Balmukund Dakhera, Shri Vijay Gupta as an Independent Directors of the Company, subject to the approval of Shareholders in forthcoming general meeting for a period of five years commencing from 01.04.2019 to 31.03.2024.

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 4.00 pm.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
 for KHAITAN CHEMICALS & FERTILIZERS LTD.


 (KAMLESH JOSHI)
 Company Secretary & General Manager

H.O.: 301-308 Apollo Arcade, 1/2, Old Palasia, Indore-452 018 (M.P.)
 Tel.:0731-4753666 Fax:0731-4753655 Email:khaitan@kcfl.in

Regd. Office: A.B. Road, Village, Nimrani, Distt. Khargone-451 659 (M.P.)
 Tel.: 07285-265447/48 Fax: 07285-265449

Plant I : A.B. Road, Village Nimrani, Distt. Khargone-451 659 (M.P.) Tel.: 07285-265448 Fax: 07285-265449

Plant II : Village Goramachia, Jhansi-Kanpur Road, Jhansi-248 001 (U.P.) Tel.: 0510-2321160, 2320202 Fax: 0510-2320096

Plant III : Village Dhinva, Nimbahera, Chittorgarh (Rajasthan) Tel.: 01477-223222, 232700 Fax : 01477-232277

Plant IV : Plot No. A-1, U.P.S.I.D.C. Industrial Area, Malwan, Distt. Fatehpur-212 664 (U.P.) Tel.: 0518-248672

Plant V : Village Deosigaon, Industrial Area, Ratlam-457 001 (M.P.) Tel.: 07412-260930-31 Fax: 07412-261055

KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone-451569 (M.P.)

Email: khaitanchemfert@gmail.com; Website: www.khaitanchemfert.com

Phone: 0731-4237926, 4753666; Fax: 0731-4753655

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2018

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
				Unaudited			Audited
I	Income from operations	8,104.66	11,870.34	9,122.61	28,436.91	26,245.14	35,483.68
II	Other income	13.08	11.18	17.01	37.02	167.90	145.09
III	Total Income (I+II)	8,117.74	11,881.52	9,139.62	28,473.93	26,413.04	35,628.77
IV	EXPENSES						
	Cost of material consumed	5,793.54	6,224.69	2,823.17	16,687.90	10,940.44	14,416.52
	Purchase of Stock in Trade	0.60	5.23	870.21	17.16	3,199.94	5,490.34
	Changes in inventories of finished goods, stock-in-Trade and work-in-progress	(889.96)	1,160.80	2,226.59	66.61	1,502.62	1,633.05
	Employees benefits expenses	486.86	528.59	371.28	1,430.83	1,182.78	1,594.01
	Finance costs	486.12	564.43	614.95	1,574.18	2,008.09	2,633.22
	Depreciation and amortisation expense	219.84	216.39	221.17	653.28	651.73	870.65
	Excise duty	-	-	-	-	159.87	159.87
	Other expenses						
	Outward transportation	764.60	998.19	854.96	2,786.59	2,769.06	3,818.41
	Others	1,142.63	1,629.12	1,089.78	4,134.76	3,760.23	4,770.69
	Total expenses (IV)	8,004.23	11,327.44	9,072.11	27,351.31	26,174.76	35,386.76
V	Profit/(loss) before exceptional items and tax (III-IV)	113.51	554.08	67.51	1,122.62	238.28	242.01
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	113.51	554.08	67.51	1,122.62	238.28	242.01
VIII	Tax Expense						
	1) Provision for Current tax	(21.86)	(113.04)	(16.44)	(279.80)	(45.38)	(47.58)
	2) Provision for Deferred tax	66.85	(142.43)	(20.86)	(81.10)	(72.27)	18.59
	3) Earlier Year Tax	-	(12.87)	-	(12.87)	(48.80)	(48.80)
	Total tax expenses (VIII)	44.98	(268.34)	(37.30)	(373.77)	(166.45)	(77.79)
IX	Profit/(loss) for the period (VII-VIII)	158.50	285.74	30.22	748.85	71.84	164.22
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurements gain/(loss) on defined benefit plans	6.60	6.45	-	19.80	(2.42)	24.02
	(ii) Tax on (i) above	(2.20)	(2.16)	-	(6.61)	0.80	(7.94)
	Total other comprehensive income, net of tax	4.40	4.29	-	13.19	(1.62)	16.08
XI	Total Comprehensive Income for the period (IX+X)	162.90	290.03	30.22	762.04	70.22	180.30
XII	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
	Other Equity (Reserves)	-	-	-	-	-	12,062.82
XII	Earning Per Share (of Re. 1/- each) (not Annualised)						
	Basic and diluted	0.16	0.29	0.031	0.77	0.074	0.17

Quarterly Reporting on Segment Wise Revenues, Results, Assets & Liabilities							
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
Sl. No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
						Unaudited	Audited
Segment wise Revenue, Results, Assets and Liabilities							
1	Segment Revenue [Net sale/ income from each segment]						
	a) Fertilizers and Chemicals	7,950.46	11,690.54	8,101.16	27,921.16	24,797.31	31,368.81
	b) Soya/ Agri	150.80	141.45	1,019.46	442.98	1,382.01	4,045.46
	c) Unallocated (others)	3.40	38.35	1.99	72.77	65.82	69.41
	Total	8,104.66	11,870.34	9,122.61	28,436.91	26,245.14	35,483.68
	Less: Inter Segment Revenue						
	Net Sales/ Income from operations						
2	Segment Results [Profit/ (Loss) before tax and interest from each segment]						
	a) Fertilizers and Chemicals	662.61	1,146.71	729.24	2,822.54	2,359.34	2,813.15
	b) Soya/ Agri	(56.94)	(57.11)	(39.23)	(170.19)	(150.47)	16.47
	c) Unallocated (others)	(6.04)	28.91	(7.55)	44.45	37.50	45.61
	Total	599.63	1,118.51	682.46	2,696.80	2,246.37	2,875.23
	Less: i) Interest and other financial expenses	486.12	564.43	614.95	1,574.18	2,008.09	2,633.22
	ii) Other unallocated expenditure net off	-	-	-	-	-	-
	iii) Unallocated income	-	-	-	-	-	-
	Total Profit before tax	113.51	554.08	67.51	1,122.62	238.28	242.01
3	Segment Assets						
	a) Fertilizers and Chemicals	31,320.51	36,780.95	37,505.34	31,320.51	37,505.34	35,423.21
	b) Soya/ Agri	2,232.96	2,283.72	2,448.21	2,232.96	2,448.21	3,208.44
	c) Unallocated (others)	395.10	421.43	571.35	395.10	571.35	438.29
	Total Assets	33,948.57	39,486.10	40,524.90	33,948.57	40,524.90	39,069.94
4	Segment Liabilities						
	a) Fertilizers and Chemicals	17,545.48	23,279.97	24,822.38	17,545.48	24,822.38	24,981.93
	b) Soya/ Agri	2,403.35	2,283.72	2,599.40	2,403.35	2,599.40	890.89
	c) Unallocated (others)	236.95	348.95	180.87	236.95	180.87	164.41
	Total Liabilities	20,185.78	25,912.64	27,602.65	20,185.78	27,602.65	26,037.23
5	Capital Employed (3-4)	13,762.79	13,573.46	12,922.25	13,762.79	12,922.25	13,032.71

Notes

- The figures for the corresponding periods have been restated wherever necessary to make comparable.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on February 5, 2019.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter/nine months ended December 31, 2018.
- The results of the Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The financial results for the quarter/nine months ended December 31, 2018 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the nine months ended December, 2017 are not comparable with the previous periods presented in the results.

for Khaitan Chemicals and Fertilizers Limited


(SHAILESH KHAITAN)

Chairman & Managing Director
DIN : 00041247

Place: Gurugram

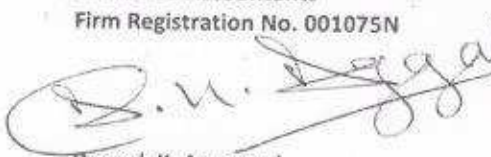
Date : February 5, 2019

Independent Auditor's Limited Review Report on Quarterly Financial Results of Khaitan Chemicals and Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2018

**To The Board of Directors of
Khaitan Chemicals and Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Khaitan Chemicals and Fertilizers Limited ("the Company") for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and amendment there to which has been initialed by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N


Deepak K. Aggarwal
Partner
M. No. 095541



Place: Gurugram
Date: February 05, 2019