

PILL:SEC:NBA:18-19/ 11

May 30, 2018

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

SCRIP CODE: 526381

Sub: Submission of Audited Financial Results (Standalone & Consolidated) for the quarter and the year ended 31st March 2018 with Auditor's Report thereon.

Please find enclosed herewith the Audited Financial Results (Standalone and Consolidated) for the quarter and the year ended 31st March, 2018 with Declaration required in terms of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and the Auditors Report dated 30th May 2018 thereon issued by the Auditors of the Company. The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 30th May 2018.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY



Encl.: as above

C.C. with enclosure to:

The Calcutta Stock Exchange Association Ltd.

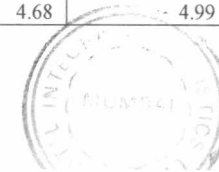
PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN:L71110MH1962PLC012396

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

	Particulars	Standalone					Consolidated	
		For the quarter ended			For the year ended		For the year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations	11319.74	10330.69	9954.74	42195.53	45011.75	42195.53	45011.75
	Other Operating Income	32.13	32.43	75.54	172.32	383.40	172.32	383.40
	Total Income from operations	11351.87	10363.12	10030.28	42367.85	45395.15	42367.85	45395.15
2	Other Income	184.14	98.53	110.82	529.01	478.27	529.01	478.27
3	Total Revenue	11536.01	10461.65	10141.10	42896.86	45873.42	42896.86	45873.42
4	Expenses							
	a) Operation cost	9598.58	8689.88	8377.69	35626.69	38318.37	35626.69	38318.37
	b) Employees benefits Expenses	712.74	734.73	678.97	2848.84	2797.79	2848.84	2797.79
	c) Finance Costs	195.84	177.68	181.34	720.60	816.90	720.60	816.91
	d) Depreciation and amortization Expenses	112.10	115.40	106.02	474.68	420.55	476.20	421.74
	e) Administrative & Other Expenses	497.86	542.53	562.78	2154.62	2474.81	2160.16	2475.05
5	Total Expenses	11117.12	10260.22	9906.80	41825.43	44828.42	41832.49	44829.86
6	Profit before exceptional and extraordinary items and Tax (3-5)	418.89	201.43	234.30	1071.43	1045.00	1064.37	1043.56
7	Exceptional items	--	--	--	--	--	--	--
8	Profit before Tax (6-7)	418.89	201.43	234.30	1071.43	1045.00	1064.37	1043.56
9	Tax Expense							
	a) Current	99.94	42.39	46.87	250.97	219.31	250.97	219.31
	b) Deferred	15.29	0.92	48.34	9.95	38.54	9.95	38.54
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	(12.03)	--	(12.03)	--
10	Net Profit for the period (8-9)	303.66	158.12	139.09	822.54	787.15	815.48	785.71
11	Other Comprehensive Income net of taxes (OCI)							
	i) Items that will not be reclassified to Profit and Loss (net of tax)	24.70	(17.53)	43.78	(40.60)	(45.31)	(40.60)	(45.31)
12	Total Comprehensive Income (after Tax) (10+11)	328.36	140.59	182.87	781.94	741.84	774.88	740.40
13	Profit for the period attributable to:							
	Equity holders of Company	--	--	--	--	--	815.48	785.71
	Non – Controlling Interest	--	--	--	--	--	--	--
	Total comprehensive income for the period attributable to:							
	Equity holders of Company	--	--	--	--	--	774.88	740.40
	Non – Controlling Interest	--	--	--	--	--	--	--
14	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1588.66	1653.59	1588.66	1653.59	1588.66
15	Reserves excluding Revaluation Reserve				11090.17	9938.44	11081.67	9937.01
16	Earnings per share (EPS for 3 months period is not annualised)							
	a) Basic (in ₹)	1.86	0.97	0.88	5.03	4.95	4.99	4.95
	b) Diluted (in ₹)	1.86	0.97	0.83	5.03	4.68	4.99	4.67



Naloh

PATEL INTEGRATED LOGISTICS LIMITED
STANDALONE AND CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2018 :

(Rs. in Lakhs)

	Standalone		Consolidated	
	As at		As at	
	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
ASSETS				
Non-Current Assets				
a) Property, plant and equipment	5315.85	4754.96	5325.01	4765.66
b) Capital work-in-progress	403.42	178.85	403.42	178.85
c) Investment Property	428.01	433.32	428.01	433.32
d) Intangible assets	22.77	7.49	22.77	7.49
e) Financial assets:				
i) Non-current Investments	991.44	686.25	990.44	685.25
ii) Loans	75.94	56.00	76.04	56.10
iii) Other Financial Assets	685.65	675.22	685.65	675.46
f) Other Non-Current Assets	--	--	21.56	26.95
Total Non-Current Assets	7923.08	6792.09	7952.90	6829.08
Current Assets				
a) Inventories	--	--	--	--
b) Financial assets:				
i) Current Investments	634.00	556.65	634.00	556.65
ii) Trade receivables	10291.34	8757.60	10291.34	8757.60
iii) Cash and cash equivalents	1368.10	1299.66	1368.51	1299.82
iv) Bank Balance other than above	321.72	506.71	321.72	506.71
v) Loans	38.35	38.35	--	--
vi) Other Financial Assets	291.61	31.16	291.61	31.16
c) Other current assets	1950.43	1945.33	1950.43	1945.33
Total Current Assets	14895.55	13135.46	14857.61	13097.27
TOTAL ASSETS	22818.63	19927.55	22810.51	19926.35
EQUITY AND LIABILITIES				
Equity:				
a) Equity share capital	1653.59	1588.66	1653.59	1588.66
b) Other equity	11090.17	9938.44	11081.67	9937.01
Equity attributable to equity holders of the Company			12735.26	11525.67
Non – Controlling Interest			--	--
Total Equity	12743.76	11527.10	12735.26	11525.67
Non-current liabilities				
(a) Financial liabilities				
i) Borrowings	2038.73	1801.83	2038.73	1801.83
ii) Other Financial Liabilities	328.15	264.23	328.15	264.23
(b) Deferred Tax liabilities (net)	267.74	257.79	267.74	257.79
Total Non-current liabilities	2634.62	2323.85	2634.62	2323.85
Current liabilities				
a) Financial liabilities				
i) Borrowings	3857.14	3782.38	3857.14	3782.38
ii) Trade Payables	1953.52	1045.07	1953.90	1045.30
iii) Other financial liabilities	1095.83	681.32	1095.83	681.32
b) Other current liabilities	519.66	366.06	519.66	366.06
c) Provisions	14.10	201.77	14.10	201.77
Total Current liabilities	7440.25	6076.60	7440.63	6076.83
TOTAL EQUITY AND LIABILITIES	22818.63	19927.55	22810.51	19926.35



Handwritten signature: Asalul

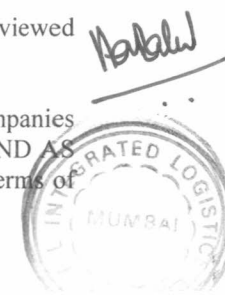
EL INTEGRATED LOGISTICS LIMITED
ADALONE AND CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31/03//2018

(Rs. in Lakhs)

Particulars	Standalone				Consolidated		
	For the quarter ended			For the year ended		For the year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue (net sale/income from each segment)							
a) Surface Transportation	3591.29	3807.98	4231.86	15525.49	18033.42	15525.49	18033.42
b) Co-loading of Air Freight	7760.58	6555.14	5798.42	26842.36	27361.73	26842.36	27361.73
Total	11351.87	10363.12	10030.28	42367.85	45395.15	42367.85	45395.15
Segment Results Profit/(Loss) before tax and interest from each segment)							
a) Surface Transportation	272.42	328.12	416.74	1457.03	1575.91	1457.03	1575.91
b) Co-loading of Air Freight	601.17	418.81	348.79	1738.30	1578.95	1738.30	1578.95
Total	873.59	746.93	765.53	3195.33	3154.86	3195.33	3154.86
Less : (i) Interest	195.84	177.68	181.34	720.60	816.90	720.60	816.91
(ii) Other un-allocable expenditure net of un-allocable income	258.86	367.82	349.89	1403.30	1292.96	1410.36	1294.39
Total Profit / (Loss) Before Tax	418.89	201.43	234.30	1071.43	1045.00	1064.37	1043.56
Segment assets							
a) Surface Transportation	10939.85	10515.64	10149.03	10939.85	10149.03	10939.85	10149.03
b) Co-loading of Air Freight	10824.31	10419.67	7893.18	10824.31	7893.18	10824.31	7893.18
c) Others unallocated	1054.47	1247.85	1885.34	1054.47	1885.34	1046.35	1884.14
Total	22818.63	22183.16	19927.55	22818.63	19927.55	22810.51	19926.35
Segment Liabilities							
a) Surface Transportation	4204.30	4689.07	4368.38	4204.30	4368.38	4204.30	4368.38
b) Co-loading of Air Freight	5569.15	4688.26	3374.49	5569.15	3374.49	5569.15	3374.49
c) Others Unallocated	301.42	269.71	657.58	301.42	657.58	301.80	657.81
Total	10074.87	9647.04	8400.45	10074.87	8400.45	10075.25	8400.68

1. The financial results of the Company for the year ended March 31, 2018 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May 2018.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted IND AS with a transition date of 1st April, 2016. IND AS compliant financial results for the corresponding quarter and year ended 31st March, 2018 have been presented in terms of SEBI circular CIR/CFD/FAC/62/2016 Dated 5th July, 2016.



3. The Board of Directors have recommended a Dividend of ₹.0.75 per share i.e. 7.50 % on Equity Share Capital of the Company for the year ended 31st March, 2018 subject to necessary approval by the members of the Company in the ensuing Annual General Meeting.
4. The reconciliation of net profit as previously reported in accordance with Indian GAAP and IND AS for the quarter and year ended 31st March 2017 is given below:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated
	Quarter ended	Year ended	Year ended
	31.03.2017	31.03.2017	31.03.2017
Net Profit after tax as per Previous Indian GAAP	143.69	702.67	701.23
Items that is revalued as per IND-AS through Profit & Loss	6.93	6.93	6.93
Item that will be reclassified to Other Comprehensive Income (net of tax)	(11.53)	77.55	77.55
Net Profit after tax (before OCI) as per IND AS	139.09	787.15	785.71
Other comprehensive income (net of tax)	(43.78)	45.31	45.31
Total Comprehensive income under IND AS	182.87	741.84	740.40

5. The figures in respect of standalone results for the quarter ended 31st March 2018 are the balancing figures between the audited figures for the full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017, which were subjected to limited review.
6. The Consolidated Financial Results comprise those of Patel Integrated Logistics Limited and its wholly owned subsidiary, Delivrex India Limited are in accordance with IND AS 110 “Consolidated Financial Statements” pursuant to Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
7. Previous period’s and year’s figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

PLACE : MUMBAI
DATE : 30.05.2018



By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

(Signature)
(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Patel Integrated Logistics Limited

1. We have audited the accompanying standalone financial results of **Patel Integrated Logistics Limited** for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These Standalone financial results have been prepared from Standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the Standalone financial results based on our audit of such Standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principle generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results;
 - a) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



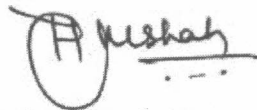
HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

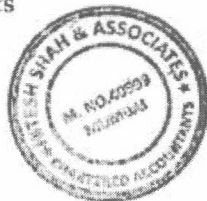
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

- b) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the of the Standalone Net profit including the Total Comprehensive Income and other Financial Information of the company for the quarter and year ended March 31, 2018.
5. The comparative financial information of the company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information dated May 26, 2017, expressed an unmodified opinion.
6. The statement includes the results for quarter ended March 31, 2018 and March 31, 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For Hitesh Shah & Associates
Chartered Accountants
FRN No. 103716W



Hitesh Shah, Partner
MNO: 040999
Place: Mumbai
Date: May 30, 2018



HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

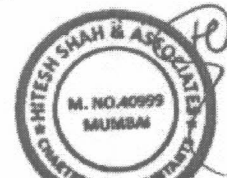
Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Patel Integrated Logistics Limited

1. We have audited the accompanying Consolidated financial results of **Patel Integrated Logistics Limited** ("the holding Company") for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These Consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the Consolidated financial results based on our audit of such Consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principle generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. We did not audit the financials statement of the one wholly owned subsidiary, whose standalone financial statement, reflect total assets of Rs.31,23,143/- as at March 31, 2018 and net loss of Rs.7,06,486/- for the year ended on that date. This financial statement and other financial information have been audited by other auditor whose report have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and financial information of such subsidiary is based solely on the report of the other auditor. Our opinion on the statement is not modified in respect of above matter.



HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

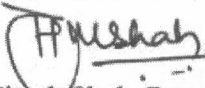
Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahassociates@gmail.com

5. In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results;
 - a) Include the financial results of the following entities
 - i) Holding Company
 - Patel Integrated logistics Limited
 - ii) Wholly Owned Subsidiary Company
 - Delivrex India Limited
 - b) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the of the Consolidated Net profit including the Total Comprehensive Income and other Financial Information of the company for the quarter and year ended March 31, 2018.
6. The comparative financial information of the company for the quarter and year ended March 31, 2017, included in these Consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on Comparative Financial information dated May 26, 2017, expressed an unmodified opinion.
7. The statement includes the results for quarter ended March 31, 2018 and March 31, 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year which were subject to limited review.

For Hitesh Shah & Associates

Chartered Accountants

FRN No. 103716W

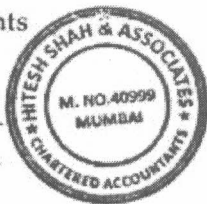


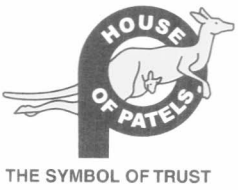
Hitesh Shah, Partner

MNO: 040999

Place: Mumbai

Date: May 30, 2018





30th May, 2018

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

DECLARATION

This is to confirm that M/s Hitesh Shah & Associates, Chartered Accountant (Firm Registration No.103716W), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results for the year ended on 31st March, 2018.


This declaration is given in compliance to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure requirements) (Amendment) Regulations, 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the declaration on your records.

Thanking You

Yours Faithfully

For, Patel Integrated Logistics Limited


AREEF A PATEL -
Executive Vice Chairman

Encl.: as above

C.C. with enclosure to:
The Calcutta Stock Exchange Association Ltd.