

**◊ INFO EDGE ◊**  
**INFO EDGE (INDIA) LTD.**

Date: October 30, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  Scrip Code: NAUKRI
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting- October 30, 2018**

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. October 30, 2018:

1. The Board has taken on record the unaudited financial results for the quarter & half-year ended September 30, 2018. The said results have been subjected to limited review by the Statutory Auditors.

Copies of un-audited Standalone Results and Statement of Assets & Liabilities as adopted along with Limited Review Report for the Quarter & half-year ended September 30, 2018 are enclosed herewith.

Press Release dated October 30, 2018 on the un-audited Standalone Results of the Company for the quarter & half year ended September 30, 2018 is also enclosed herewith.

2. The Board has declared an Interim Dividend of Rs. 2.5/- per share (on the face value of Rs. 10/- per share) for the financial year 2018-19.
3. Record date for the purpose of determining the name of members eligible for receipt of the interim dividend will be Monday, November 12, 2018. Accordingly, shareholders whose name appear (a) as Beneficial Owners as on Monday, November 12, 2018 (close of business hours) as per the list to be furnished by the Depositories in respect of shares held in electronic form, and (b) as Members in Register of Members of the Company as on November 12, 2018 (close of business hours) would be entitled to the said dividend pay-out.
4. The dividend will be paid on or after November 19, 2018.

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results including the interim dividend have been considered and approved by the Board at 12.30 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 04.30 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Info Edge (India) Ltd

MM Jain  
Company Secretary



**Limited Review Report – Ind AS Standalone Financial Results****Review Report to  
The Board of Directors  
Info Edge (India) Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of Info Edge (India) Limited (the ‘Company’) for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 (the ‘Statement’) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (‘the Circular’).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per **Yogesh Midha**

Partner

Membership No.: 094941

Place: **NDDA**Date: **30/10/18**



## Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021, Tel no. : 0120-3082000, Fax : 0120-3082095, URL : www.infoedge.in, Email : investors@naukri.com

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

PART I							Amount in ₹(Mn)
Particulars	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	6 months ended 30/09/2018	6 months ended 30/09/2017	Previous year ended 31/03/2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1. Income</b>							
Revenue from operations	2,650.11	2,595.32	2,252.07	5,245.43	4,476.71	9,154.91	
Other income	274.91	236.32	261.79	511.23	525.72	970.88	
<b>Total Income</b>	<b>2,925.02</b>	<b>2,831.64</b>	<b>2,513.86</b>	<b>5,756.66</b>	<b>5,002.43</b>	<b>10,125.79</b>	
<b>2. Expenses:</b>							
a) Employee benefits expense (Refer Note no. 5)	1,117.69	1,105.91	937.69	2,223.60	1,928.70	3,930.57	
b) Finance costs	0.22	0.18	0.28	0.40	0.45	0.84	
c) Network, internet and other direct charges	52.02	42.84	30.51	94.86	64.49	143.19	
d) Advertising and promotion cost	403.64	376.37	175.68	780.01	429.86	1,163.69	
e) Depreciation and amortisation expense	52.14	53.06	53.07	105.20	107.46	215.49	
f) Other expenses	251.62	227.58	220.14	479.20	462.31	944.31	
<b>Total expenses</b>	<b>1,877.33</b>	<b>1,805.94</b>	<b>1,417.37</b>	<b>3,683.27</b>	<b>2,993.27</b>	<b>6,398.09</b>	
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>1,047.69</b>	<b>1,025.70</b>	<b>1,096.49</b>	<b>2,073.39</b>	<b>2,009.16</b>	<b>3,727.70</b>	
4. Exceptional items (Refer Note no. 6)	-	159.66	40.84	159.66	40.84	913.37	
<b>5. Profit before tax (3-4)</b>	<b>1,047.69</b>	<b>866.04</b>	<b>1,055.65</b>	<b>1,913.73</b>	<b>1,968.32</b>	<b>2,814.33</b>	
<b>6. Tax expense</b>							
(a) Current Tax	265.49	277.36	320.02	542.85	621.88	1,054.08	
(b) Deferred tax	1.32	(41.30)	(49.87)	(39.98)	(81.32)	(63.42)	
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>780.88</b>	<b>629.98</b>	<b>785.50</b>	<b>1,410.86</b>	<b>1,427.76</b>	<b>1,823.67</b>	
<b>8. Other comprehensive income, net of income tax</b>							
<b>Items that will not be reclassified to profit or loss-</b>							
(a) Remeasurement of post employment benefit obligation	6.55	(9.39)	6.95	(2.84)	(3.14)	(2.42)	
(b) Income tax relating to above	(2.29)	3.28	(2.40)	0.99	1.09	0.84	
<b>Total other comprehensive income, net of income tax</b>	<b>4.26</b>	<b>(6.11)</b>	<b>4.55</b>	<b>(1.85)</b>	<b>(2.05)</b>	<b>(1.58)</b>	
<b>9. Total comprehensive income for the period (7+8)</b>	<b>785.14</b>	<b>623.87</b>	<b>790.05</b>	<b>1,409.01</b>	<b>1,425.71</b>	<b>1,822.09</b>	
10. Paid-up equity share capital (Face value of ₹10 per share)	1,219.16	1,219.16	1,215.16	1,219.16	1,215.16	1,217.66	
11. Other Equity						19,858.57	
<b>12. Earning per share (of ₹10 each) (not annualised)</b>							
(a) Basic	6.41	5.18	6.49	11.58	11.79	15.04	
(b) Diluted	6.36	5.14	6.42	11.50	11.67	14.92	

Part II. Reporting of Segment wise Revenue, Results, Assets & Liabilities							Amount in ₹(Mn)
	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	6 months ended 30/09/2018	6 months ended 30/09/2017	Previous year ended 31/03/2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>A - Segment Revenue:</b>							
Recruitment Solutions	1,907.25	1,840.99	1,647.77	3,748.24	3,245.47	6,587.52	
99acres for real estate	451.88	419.26	326.46	871.14	640.17	1,354.33	
Others	290.98	335.07	277.84	626.05	591.07	1,113.06	
<b>Total Net Sales/Income from Operations</b>	<b>2,650.11</b>	<b>2,595.32</b>	<b>2,252.07</b>	<b>5,245.43</b>	<b>4,476.71</b>	<b>9,154.91</b>	
<b>B - Segment Results (Profit/(Loss) before tax:</b>							
Recruitment Solutions*	1,012.80	1,020.43	953.19	2,033.23	1,806.00	3,660.28	
99acres*	(59.14)	(128.64)	(9.97)	(187.78)	(121.75)	(360.18)	
Others	(83.81)	(34.23)	(37.42)	(118.04)	(66.94)	(247.84)	
<b>Total</b>	<b>869.85</b>	<b>857.56</b>	<b>905.80</b>	<b>1,727.41</b>	<b>1,617.31</b>	<b>3,052.26</b>	
Less: unallocated expenses	(97.07)	(68.18)	(71.10)	(165.25)	(133.87)	(295.44)	
Add: Unallocated Income (Other Income)	274.91	236.32	261.79	511.23	525.72	970.88	
Add/(Less): Exceptional Item - Income/(Loss)	-	(159.66)	(40.84)	(159.66)	(40.84)	(913.37)	
<b>Profit Before Tax</b>	<b>1,047.69</b>	<b>866.04</b>	<b>1,055.65</b>	<b>1,913.73</b>	<b>1,968.32</b>	<b>2,814.33</b>	
<b>C - Segment Assets</b>							
Recruitment Solutions	539.81	522.48	505.27	539.81	505.27	589.58	
99acres	233.35	201.81	182.34	233.35	182.34	283.37	
Others	96.23	100.94	92.58	96.23	92.58	107.81	
Unallocated	26,716.73	26,299.87	24,708.85	26,716.73	24,708.85	25,297.13	
<b>Total</b>	<b>27,586.12</b>	<b>27,125.10</b>	<b>25,489.04</b>	<b>27,586.12</b>	<b>25,489.04</b>	<b>26,277.89</b>	
<b>D - Segment Liabilities</b>							
Recruitment Solutions	3,464.61	3,548.00	2,943.80	3,464.61	2,943.80	3,336.95	
99acres	1,063.32	1,102.22	704.40	1,063.32	704.40	1,086.10	
Others	598.13	620.06	516.83	598.13	516.83	623.93	
Unallocated	118.85	96.63	117.30	118.85	117.30	156.45	
<b>Total</b>	<b>5,244.91</b>	<b>5,366.91</b>	<b>4,282.33</b>	<b>5,244.91</b>	<b>4,282.33</b>	<b>5,203.43</b>	

\*results for period ended September 30, 2018 includes provisions write back of ₹ 9.03 Mn & ₹ 9.29 Mn (previous period ended September 30, 2017 ₹39.36 Mn & ₹32.43) for recruitment solutions and 99acres respectively.

**Business segments :** The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres"; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.



## Part III :

## Statement of Standalone Assets and Liabilities

	As at September 30, 2018 (₹ Mn) (Unaudited)	As at March 31, 2018 (₹ Mn) (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	478.32	506.45
Other intangible assets	29.01	22.71
Intangible assets under development	20.00	-
Financial Assets		
(i) Investments	9,569.48	8,263.04
(ii) Other financial assets	113.83	1,509.99
Non-current tax assets (net)	973.87	895.43
Deferred tax assets (net)	398.58	358.60
Other non-current assets	64.13	52.02
<b>Total Non-Current Assets</b>	<b>11,647.22</b>	<b>11,608.24</b>
<b>CURRENT ASSETS</b>		
Financial assets		
(i) Investments	6,456.11	11,455.71
(ii) Trade receivables	56.43	44.03
(iii) Cash and cash equivalents	2,072.60	740.07
(iv) Bank balances other than (iii) above	961.40	718.09
(v) Other financial assets	6,261.48	1,580.20
Other current assets	130.88	131.55
<b>Total current assets</b>	<b>15,938.90</b>	<b>14,669.65</b>
<b>TOTAL ASSETS</b>	<b>27,586.12</b>	<b>26,277.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,218.79	1,215.89
Other Equity	21,122.42	19,858.57
<b>Total Equity</b>	<b>22,341.21</b>	<b>21,074.46</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	5.83	2.81
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	26.29	31.74
Other non-current liabilities	6.30	9.41
<b>Total non-current liabilities</b>	<b>38.42</b>	<b>43.96</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0.91	1.95
- total outstanding dues of creditors other than micro enterprises and small enterprises	552.11	504.09
(ii) Other financial liabilities	5.59	4.69
Provisions	329.61	456.14
Other current liabilities	4,318.27	4,192.60
<b>Total current liabilities</b>	<b>5,206.49</b>	<b>5,159.47</b>
<b>Total Liabilities</b>	<b>5,244.91</b>	<b>5,203.43</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>27,586.12</b>	<b>26,277.89</b>

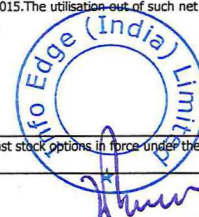
## Notes:-

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 30, 2018.
  - This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
  - The Board of Directors in its meeting held on October 30, 2018 has declared an interim dividend of ₹ 2.5 per equity shares. The Board of Directors in its meeting held on May 30, 2018 proposed a final dividend of ₹ 1.5 per equity share and the same was approved by the shareholders at the Annual General Meeting held on July 24, 2018, this amount was recognised as distribution to equity shareholders during the quarter ended September 30, 2018.
  - During the period ended September 30, 2018, the Company has issued 150,000 (March 31, 2018: 350,000 & 200,000) equity shares of ₹10/- each fully paid up at ₹10/- per share (March 31, 2018 : ₹100/- & ₹10/- per share) respectively to the Info Edge Employees Stock Option Plan Trust which have been listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.
  - During the previous year ended March 31, 2018, the Company had recorded an additional expense of ₹41.13 Mn on account of enhancement of the gratuity ceiling from ₹10 lacs to ₹20 lacs due to change in Payment of Gratuity (Amendment) Act 2018 (vide notification no. S.O. 1420 (E) dated March 29, 2018)
  - During the period ended September 30, 2018 diminution in the carrying value of investment in respect of Startup Investments (Holding) Ltd amounting to ₹103.54 Mn and Smartweb Internet Services Ltd ₹56.12 Mn (previous period ended September 30, 2017 for Startup Investments (Holding) Ltd amounting to ₹40.84 Mn) (previous year ended March 31, 2018 for Startup Investments (Holding) Ltd amounting to ₹702.17 Mn, Naukri Internet Services Ltd. amounting to ₹203.78 Mn and Startup Internet Services Ltd amounting to ₹ 7.42 Mn) [represented by Investments in equity shares] was made.
  - As mandated by notification issued by Ministry of Corporate Affairs (MCA) under Companies (Indian Accounting Standards) (Amendments) Rule 2018, effective April 01, 2018 the Company has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the condensed interim statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results.
- The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.
- During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹10/- each fully paid up at ₹740/- per share (including securities premium of ₹730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.
- Expenses incurred in relation to QIP amounting to ₹155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹7,344.35 Mn till September 30, 2018 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto September 30, 2018 :	Amount in ₹Mn
Working capital and general corporate purposes for 99 acres-	2,362.05
Balance Unutilised funds as on September 30, 2018	4,982.30

9. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

Place : Noida  
Date : October 30, 2018



Hitesh Oberoi  
Managing Director



**Info Edge (India) Limited announces Q2 FY19 results for the quarter ended Sep 30, 2018, Q2 Net Sales (Revenue) up by 17.7%, Billing up by 28.7%, Total Income up by 16.4%, Cash EBITDA up by 11.1%**

## **Quarter Ended on Sep 30, 2018**

- Billing at ₹260.7 crore up by 28.7% over the corresponding quarter in FY 2017-18.
- Net sales (Revenue) at ₹265.0 crore up by 17.7% over the corresponding quarter in FY 2017-18.
- Total Income at ₹292.5 crore up by 16.4% over the corresponding quarter in FY 2017-18.
- Cash EBITDA at ₹79.6 crore up by 11.1% over the corresponding quarter in FY 2017-18.

**New Delhi, Oct 30, 2018:** Info Edge (India) Limited today announced results for the quarter ended Sep 30, 2018.

Info Edge recorded Billing of ₹260.7 crore for the quarter ended Sep 30, 2018 compared to ₹202.5 crore in quarter ended Sep 30, 2017, up by 28.7%. Net Sales (Revenue) of ₹265.0 crore for the quarter ended Sep 30, 2018 compared to ₹225.2 crore in quarter ended Sep 30, 2017, up by 17.7%. The deferred sales revenue (amount collected in advance) as at Sep 30, 2018 is ₹414.6 crore, up by 23.8% over corresponding quarter in FY 2017-18. Cash EBITDA has increased by 11.1% from ₹71.6 crore (Q2, FY 2017-18) to ₹79.6 crore. The company reported PBT (before exceptional items) of ₹104.8 crore for the quarter ended Sep 30, 2018 compared to ₹109.6 crore for quarter ended Sep 30, 2017.

Commenting on the results, Mr Chintan Thakkar, CFO said "Overall robust performance in Q2 FY19 with billings up by 28.7% on YoY basis, led by Recruitment business up by 25.8% and 99acres.com up by 50.4%. Cash EBITDA break-even in 99acres has contributed to the growth of 11.1% in cash EBITDA position of the Company".



## **About Info Edge (India) Ltd**

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com - one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com - India's leading education portal. The company also owns Quadrangle - an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies - zomato.com, meritnation.com, policybazaar.com, Canvera.com, happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4000 people and operates through 73 offices in 48 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.