



Date: 30th May, 2018

To

Corporate Service Dept.
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Script Code : 531409

Sub: **Outcome Of the Board Meeting held today i.e 30th May,2018**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors of the Company at their meeting held on 30th May, 2018, has approved the following:

1. The Audited Financial Results (Standalone & Consolidated) of the company for the quarter and financial year ended 31st March, 2018 together with statement of Assets and Liabilities as on that date;
2. Standalone and Consolidated Independent Auditors Report for the Financial year ended 31st March, 2018.
3. Statement in the form of declaration that the report of Auditor is with modified opinion with respect to Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2018.

The Meeting of Board of Director's commenced at 11:00 p.m and concluded at 04.10 p.m.

Kindly treat this as a Disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said regulations.

Thanking you,

Yours Faithfully,

For Alchemist Corporation Limited

For Alchemist Corporation Limited

Managing Director

Sohan Lal
(Managing Director)
DIN : 03322557

ALCHEMIST CORPORATION LIMITED

(Formerly known as Haryana Fibres Limited)

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Statement of Standalone Financial Results

Particulars	(Rs in lakhs)				
	Quarter ended March 31, 2018	Quarter ended Dec 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operation	21.13	17.26	-	38.39	-
II Other income	0.04	0.00	0.37	0.04	3.07
III Total income (I+II)	21.17	17.26	0.37	38.43	3.07
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in Inventories	-	-	-	-	-
Employee benefits expense	2.43	2.35	1.80	8.41	10.22
Finance costs	0.28	0.13	0.10	0.47	0.39
Depreciation and amortisation expense	0.91	0.91	0.28	3.64	1.05
Other expenses	15.52	2.77	1.55	26.42	16.84
Total expenses (IV)	19.14	6.15	3.73	38.94	28.50
V Profit/(Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	2.04	11.11	(3.36)	(0.51)	(25.43)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
VII Profit/(Loss) before exceptional items and tax (V-VI)	2.04	11.11	(3.36)	(0.51)	(25.43)
VIII Exceptional items	-	-	36.31	-	36.31
IX Profit/(Loss) before tax expenses (VII-VIII)	2.04	11.11	(39.67)	(0.51)	(61.74)
X Tax expense	-	-	0.27	(0.60)	0.27
XI Profit/(Loss) for the period (IX-X)	2.04	11.11	(39.94)	0.09	(62.01)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XII Total comprehensive (loss)/income for the period (XI+XII)	2.04	11.11	(39.94)	0.09	(62.01)
XIV Paid-up equity share capital (Face value 10/- per share)	491.43	491.43	491.43	491.43	491.43
XV Earnings per share (of 10/-) (not annualized)					
a) Basic	0.04	0.23	(0.81)	0.002	(1.26)
b) Diluted	0.04	0.23	(0.81)	0.002	(1.26)

Notes:-

- The above Audited Standalone Financial Results, prepared in accordance with Indian Accounting Standards, have been reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 30.05.2018
- These are Company's Standalone Financial results prepared in accordance with Indian Accounting Standards (IND AS) for the Year ended March 31, 2018, the company had prepared financial results in accordance with Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Act and other relevant provisions of the Act. These Financial Results, including the comparative information for the quarter ended December 31, 2017 and March 31, 2017 and for the year to date March 31, 2017.
- The Company operates in only one segment and hence segment wise reporting is not applicable.
- The figures have been regrouped and rearranged wherever required necessary.
- The Reconciliation of Standalone Financial Results reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:

Description	Quarter Ended March'2017	Year Ended March'2017
	Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	(39.94)
Add: Increase/ (Decrease) in net profit as reported under Indian GAAP	-	-
Net Profit/(Loss) as per IND AS	(39.94)	(62.01)
Other Comprehensive Income	-	-

For Alchemist Corporation Limited

Sohan Lal

Managing Director

Sohan Lal
Managing Director
DIN: 03322557

Date: 30/05/2018
Place: New Delhi

ALCHEMIST CORPORATION LIMITED

(Formerly known as Haryana Fibres Limited)

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

PARTICULARS	(Rs in Lakhs)		
	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
	March 31, 2018	March 31, 2017	April 1, 2016
A. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	1,504.54	1,508.18	1,511.00
(b) Capital work-in-progress	-	-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other intangible assets	-	-	-
(f) Intangible assets under development	-	-	-
(g) Biological assets other than bearer plants	-	-	-
(h) Financial assets			
(i) Investments	296.27	296.27	468.27
(ii) Trade Receivables	-	-	-
(iii) Loans	-	-	-
(iv) Others	-	-	-
(i) Deferred Tax assets (net)	5.62	5.02	5.29
(j) Other non-current assets	-	-	-
Sub-total of Non-current assets	1,806.43	1,809.46	1,984.56
2. Current assets			
(a) Inventories	0.12	0.12	0.12
(b) Financial assets			
(i) Investments	-	-	-
(ii) Trade receivables	237.34	237.34	425.40
(iii) Cash and cash equivalents	4.50	0.75	1.52
(iv) Bank balances other than (iii) above	0.60	0.63	10.32
(v) Loans	0.74	0.74	0.74
(vi) Others	61.11	18.86	19.19
(c) Deferred tax assets (Net)	-	-	-
(d) Other Current assets	2.15	0.14	0.14
Sub-total of Current assets	306.55	258.57	457.43
Total Assets	2,112.98	2,068.04	2,441.98
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	491.43	491.43	491.43
(b) Other Equity			
Reserve and Surplus	1,414.69	1,414.60	1,479.02
Sub-total - Equity	1,906.13	1,906.03	1,970.45
LIABILITIES			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings	38.00	39.00	39.00
(ii) Trade payables	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liability (net)	-	-	-
(d) Other non-current liabilities	-	-	-
Sub-total - Non-current liabilities	38.00	39.00	39.00
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	-	-
(ii) Trade payables	9.05	9.05	304.01
(iii) Other financial liabilities	-	-	-
(b) Other current liabilities	142.65	97.09	92.63
(c) Provisions	17.15	16.86	35.89
(d) Current tax liability (net)	-	-	-
Sub-total of current liabilities	168.85	123.00	432.53
Total Equity and Liabilities	2,112.98	2,068.04	2,441.98

By the order of the Board
For Alchemist Corporation Limited

Sohan Lal

Sohan Lal
Managing Director
DIN: 03322557

Managing Director

Place : New Delhi
Date: 30-05-2018

Statement of Consolidated Financial Results

Particulars	(Rs in lakhs)				
	Quarter ended March 31, 2018	Quarter ended Dec 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operation	21.13	18.78		39.91	-
II Other income	130.04	-	-	130.11	3.07
III Total income (I+II)	151.17	18.78	0.37	170.03	3.07
IV Expenses			0.37		
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in Inventories	125.00	-	-	125.00	-
Employee benefits expense	2.63	2.35	1.80	8.61	10.22
Finance costs	0.30	0.02	0.11	0.56	0.41
Depreciation and amortisation expense	0.91	0.91	0.28	3.64	1.05
Other expenses	21.32	2.95	(0.05)	32.41	21.69
Total expenses (IV)	150.16	6.23	2.14	170.22	33.38
V Loss for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	1.01	12.55	(1.77)	(0.19)	(30.31)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
VII Profit/(Loss) before exceptional items and tax (V-VI)	1.01	12.55	(1.77)	(0.19)	(30.31)
VIII Exceptional items	-	-	(36.31)	-	(36.31)
IX Profit/(Loss) before tax expenses (VII-VIII)	1.01	12.55	(38.07)	(0.19)	(66.61)
X Tax expense	(0.60)	-	0.27	(0.60)	0.27
XI Profit/(Loss) for the period (IX-X)	1.61	12.55	(38.35)	0.41	(66.88)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	1.61	12.55	(38.35)	0.41	(66.88)
Net (loss)/income attributable to:					
A Owners	1.96	11.88	(39.08)	0.30	(64.63)
B Non-controlling interest	(0.35)	0.67	0.74	0.11	(2.25)
Other comprehensive (loss)/income attributable to:					
A Owners	-	-	-	-	-
B Non-controlling interest	-	-	-	-	-
Total comprehensive income attributable to:					
A Owners	1.96	11.88	(39.08)	0.30	(64.63)
B Non-controlling interest	(0.35)	0.67	0.74	0.11	(2.25)
XIV Minority interest	(0.35)	0.67	0.74	0.11	(2.25)
XV Profit/(Loss) after tax, minority interest and share of profit of associates/joint ventures (XI-XIV)	1.96	11.88	(39.08)	0.30	(64.63)
XVI Paid-up equity share capital (Face value `10/- per share)	491.43	491.43	491.43	491.43	491.43
XVII Earnings per share (of ` 10/-) (not annualized)					
a) Basic	0.03	0.26	(0.80)	0.01	(1.36)
b) Diluted	0.03	0.26	(0.80)	0.01	(1.36)

- Notes:-**
- The above Audited Consolidated Financial Results, prepared in accordance with Indian Accounting Standards, have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 30.05.2018 along with the audited results of unlisted subsidiary i.e. Kautilya Infotech Limited.
 - These are Company's Standalone Financial results prepared in accordance with Indian Accounting Standards (IND AS) for the Year ended March 31, 2018, the company had prepared financial results in accordance with Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Act and other relevant provisions of the Act. These Financial Results, including the comparative information for the quarter ended December 31, 2017 and March 31, 2017 and for the year to date March 31, 2017.
 - The Company operates in only one segment and hence segment wise reporting is not applicable.
 - The figures have been regrouped and rearranged wherever required necessary.
 - The Reconciliation of Consolidated Financial Results reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:

Description	Quarter Ended	Year Ended
	March 31, 2017	March 31, 2017
Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	(38.35)	(66.88)
Add: Increase/ (Decrease) in net profit as reported under Indian GAAP	-	-
Net Profit/(Loss) as per IND AS	(38.35)	(66.88)
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	-	-

For Alchemist Corporation Limited

Sohani

Managing Director

Date: 30/05/2018
Place: New Delhi

Sohan Lal
Managing Director
DIN: 03322557

ALCHEMIST CORPORATION LIMITED

(Formerly known as Haryana Fibres Limited)

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2018

(Rs in Lakhs)

PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
	March 31, 2018	March 31, 2017	April 1, 2016
A. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	1,504.54	1,508.18	1,511.00
(b) Capital work-in-progress	-	-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other intangible assets	-	-	-
(f) Intangible assets under development	-	-	-
(g) Biological assets other than bearer plants	-	-	-
(h) Financial assets	-	-	-
(i) Investments	297.65	297.65	477.87
(ii) Trade Receivables	-	-	-
(iii) Loans	-	-	-
(iv) Others	-	-	-
(i) Deferred Tax assets (net)	5.62	5.02	5.29
(j) Other non-current assets	-	-	-
Sub-total of Non-current assets	1,807.80	1,810.84	1,994.16
2. Current assets			
(a) Inventories	0.12	125.12	125.12
(b) Financial assets			
(i) Investments	-	-	-
(ii) Trade receivables	237.37	237.34	425.80
(iii) Cash and cash equivalents	6.67	1.50	11.93
(v) Loans	2.04	6.22	5.74
(vi) Others	61.11	21.81	19.19
(c) Deferred tax assets (Net)	-	-	-
(d) Other Current assets	2.15	0.14	0.14
Sub-total of Current assets	309.46	392.13	587.91
Total Assets	2,117.26	2,202.97	2,582.07
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	491.43	491.43	491.43
(b) Other Equity			
Reserve and Surplus	1,416.78	1,416.49	1,483.53
(c) Non-controlling interests	1.85	1.96	4.21
Sub-total - Equity	1,910.07	1,909.88	1,979.18
LIABILITIES			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Long-term borrowings	38.00	39.00	39.00
(ii) Trade payables	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liability (net)	-	-	-
(d) Other non-current liabilities	-	-	-
Sub-total - Non-current liabilities	38.00	39.00	39.00
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	-	-
(ii) Trade payables	8.05	139.05	434.01
(iii) Other financial liabilities	-	-	-
(b) Other current liabilities	143.77	97.48	93.29
(c) Provisions	17.15	17.56	36.59
(d) Current tax liability (net)	-	-	-
Sub-total of current liabilities	168.97	254.09	563.90
Total Equity and Liabilities	2,117.04	2,202.97	2,582.07

By the order of the Board
For Alchemist Corporation Limited

For Alchemist Corporation Limited

Place : New Delhi
Date: 30-05-2018

Sohan Lal
Managing Director
DIN: 03322557

Managing Director



Date: 30.05.2018

To
Listing Department
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 523387

Sub: Declaration in respect of unmodified Opinion on Audited Financial Results for the financial year ended on 31st March, 2018.

Ref: Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We hereby confirm and declare that the statutory Auditor of the company **M/s. Pawan K Agrawal & Co., Chartered Accounts , Noida** have issued Audit Report with unmodified opinion on Audited Financial Statements (Standalone & Consolidated) for the financial year ended 31st March, 2018.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

For Alchemist Corporation Limited

For Alchemist Corporation Limited

Sohan Lal

(Managing Director)  Managing Director

DIN : 03322557



INDEPENDENT AUDITOR'S REPORT

To the Members of ALCHEMIST CORPORATION LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS :

We have audited the accompanying standalone financial statements of **Alchemist Corporation Limited (Formerly known as Haryana Fibres Limited)**, ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITIES:

Our responsibility is to express an opinion on these standalone financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. The standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exist, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due



to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the standalone financial statements.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2018, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

OTHER MATTER(S)

The Company had prepared separate sets of statutory financial statements for the year ended 31 March 2018 and 31 March 2017 in accordance with {Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014 (as amended) on which auditor's reports issued to the shareholders of the Company dated May 30, 2018 and May 30, 2017 respectively. These financial statements have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS :

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the Order as required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



Pawan K. Agrawal & Co.
CHARTERED ACCOUNTANTS

- (f) We have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated May 30, 2018 as per Annexure B expressed Unqualified Opinion
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: May 30th, 2018

Place: Noida



For Pawan K. Agrawal & Co.
Chartered Accountants
(FRN: 003112C, PAN: AAJFP3091M)

CA Nitin K. Varshney
Partner (M.NO. 420990)

M/S ALCHEMIST CORPORATION LIMITED

Annexure "A" to the Auditors Report

The Annexure referred to in our report to the members of the Company for the year ended on 31st March, 2018, we report that:

I	Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
	Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	YES
II	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	YES
III	Whether the Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so:	NO
	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
	Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
IV	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	NA
V	In case, the Company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NA
VI	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	NA
VII	(a) Whether the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	NA
	(b) Where dues of Income Tax or Sales Tax or Service Tax or duty of Customs or duty of Excise or Value Added Tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	NA

VIII	Whether the Company has defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to Banks, Financial Institutions, and Government, Lender wise details to be provided).	NA
IX	Whether money is raised by way of initial public offer or further public offer (including debt instruments) and Term Loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NA
X	Whether any fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	NO
XI	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013? If not, state the amount involved and steps taken by the company for securing refund of the same;	NA
XII	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	NA
XIII	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	YES
XIV	Whether the Company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	NA
XV	Whether the Company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	NA
XVI	Whether the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA

As per our report of even date

Date: May 30th, 2018

Place: Noida



For Pawan K. Agrawal & Co.
Chartered Accountants
(FRN: 003112C, PAN: AAJFP3091M)

CA Nitin K. Varshney
Partner (M.NO. 420990)



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT DATED May 30th, 2018 ON THE FINANCIAL STATEMENTS OF ALCHEMIST CORPORATION LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Alchemist Corporation Limited as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: May 30th, 2018

Place: Noida



For Pawan K. Agrawal & Co.
Chartered Accountants
(FRN: 003112C, PAN: AAJFP3091M)

CA Nitin K. Varshney
Partner (M.NO. 420990)



INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

TO THE MEMBERS OF ALCHEMIST CORPORATION LIMITED

Report on the Financial Statements

We have audited the accompanying consolidated financial statement of **ALCHEMIST CORPORATION LIMITED (Formerly known as Haryana Fibres Limited)** ("the Company"), which comprises the Consolidated Balance Sheet as at March 31, 2018 and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of



expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2018, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Other Matter

We did not audit the financial statements of the subsidiaries namely **M/s Kautilya Infotech Limited**, whose financial statements reflect total assets of Rs. 5.69 Lakhs and total revenue of Rs. 131.58 Lakhs as at 31st March, 2018. These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditors.

Report on other legal and regulatory requirements :

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **Annexure "A"** statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls refer to our separate report in **Annexure B**.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: May 30th, 2018

Place: Noida



For Pawan K. Agrawal & Co.
Chartered Accountants
(FRN: 003112C, PAN: AAJFP3091M)

CA Nitin K. Varshney
Partner (M.NO. 420990)

M/S ALCHEMIST CORPORATION LIMITED

Annexure "1a" to the Auditors Report

The Annexure referred to in our report to the members of the Company for the year ended on 31st March, 2018, we report that:

I	Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
	Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	YES
II	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	YES
III	Whether the Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so:	YES
	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	YES
	Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	YES
	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
IV	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	NA
V	In case, the Company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NA
VI	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	NA
VII	(a) Whether the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	NA
	(b) Where dues of Income Tax or Sales Tax or Service Tax or duty of Customs or duty of Excise or Value Added Tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	NA

VIII	Whether the Company has defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to Banks, Financial Institutions, and Government, Lender wise details to be provided).	NA
IX	Whether money is raised by way of initial public offer or further public offer (including debt instruments) and Term Loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NA
X	Whether any fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	NO
XI	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013? If not, state the amount involved and steps taken by the company for securing refund of the same;	NA
XII	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	NA
XIII	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	YES
XIV	Whether the Company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	NA
XV	Whether the Company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	NA
XVI	Whether the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA

As per our report of even date

Date: May 30th, 2018

Place: Noida



For Pawan K. Agrawal & Co.
Chartered Accountants
(FRN: 003112C, PAN: AAJFP3091M)

CA Nitin K. Varshney
Partner (M.NO. 420990)



“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT DATED May 30th, 2018 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF ALCHEMIST CORPORATION LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Consolidated internal financial controls over financial reporting of Alchemist Corporation Limited as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: May 30th, 2018

Place: Noida



For Pawan K. Agrawal & Co.
Chartered Accountants
(FRN: 003112C, PAN: AAJFP3091M)

CA Nitin K. Varshney
Partner (M.NO. 420990)