

6th February, 2019

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub : Outcome of Board Meeting held on 6th February, 2019

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at their meeting held today have considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018 and also considered the Limited Review Report received from Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.30 P.M. and concluded at 2.20 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For **Sanghi Industries Ltd.**



Anil Agrawal
Company Secretary
Encl : As above



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 **E-mail** : companysecretary@sanghiment.com

Website : www.sanghiment.com

Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sanghi Industries Limited ('the Company') for the quarter and nine months ended December 31, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No: 101720W/W100355



A handwritten signature in blue ink, appearing to read "Vitesh D. Gandhi".

Vitesh D. Gandhi
Partner
Membership No: 110248

Place: Ahmedabad
Date: February 6, 2019

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31 , 2018

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Nine Months Ended	Corresponding Nine Months Ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	26,605.37	24,411.79	27,960.11	78,500.51	79,838.62	105,201.64
	b) Other Income	550.13	611.73	570.37	1,988.38	894.24	2,200.99
	Total Income	27,155.50	25,023.52	28,530.48	80,488.89	80,732.86	107,402.63
2	Expenses						
	a) Cost of Material consumed	2,173.93	2,202.45	1,811.14	6,394.33	5,041.17	7,343.86
	b) Changes in inventories of Finished goods and WIP	2,221.45	(716.77)	1,220.65	648.79	(4.70)	(709.07)
	c) Excise duty expenses (Refer Note 3)	-				2,565.07	2,565.07
	d) Employee benefits expenses	850.31	1,070.21	1,294.79	3,133.87	3,884.45	5,392.95
	e) Power and Fuel	6,864.79	7,754.13	5,987.72	22,847.55	17,494.50	24,283.00
	f) Stores & Consumables	1,075.17	1,150.16	1,339.56	3,395.49	3,843.19	4,673.64
	g) Selling & Distribution	9,376.88	8,337.29	8,250.65	27,395.66	23,667.01	33,302.65
	h) Deprecation and Amortisation expense	1,865.43	1,982.27	1,808.42	5,793.54	5,391.44	7,238.06
	i) Finance Costs	1,466.93	1,674.54	1,725.88	4,370.31	5,486.89	7,089.68
	j) Other operating expenditure	829.39	1,373.17	1,873.13	3,893.01	5,892.22	6,891.53
	Total expenses	26,724.28	24,827.45	25,311.94	77,872.55	73,261.78	98,071.37
3	Profit / (Loss) before exceptional items & tax(1-	431.22	196.07	3,218.54	2,616.34	7,471.08	9,331.26
4	Exceptional items	-			-		-
5	Profit / (Loss) before tax (3-4)	431.22	196.07	3,218.54	2,616.34	7,471.08	9,331.26
6	Tax expense/(credit) (including Deferred Tax)	-			-		-
7	Net Profit / (Loss) for the period (5-6)	431.22	196.07	3,218.54	2,616.34	7,471.08	9,331.26
8	Other comprehensive income (Net of Tax)						
	items that will not be reclassified to profit & loss	1.24	1.23	2.43	3.71	7.29	4.95
9	Total Comprehensive income for the period (7+8)	432.46	197.30	3,220.97	2,620.05	7,478.37	9,336.21
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	25,100.00	21,998.00	25,100.00	21,998.00	25,100.00
11	Other Equity						134,688.20
12	Earnings Per Share						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic (based on weighted average)	0.17	0.08	1.46	1.04	3.40	4.14
	(b) Diluted (based on weighted average)	0.17	0.08	1.46	1.04	3.40	4.14



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February 2019
- 2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 3 Goods and Service Tax (GST) has been implemented w.e.f. 1st July 2017 . Accordingly , GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the Nine months ended 31st December, 2018 are not comparable with the corresponding period.
- 4 The 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of Rs. 10,00,000/- each aggregating Rs 256 crore of the Company as on 31st December 2018 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 31st December 2018 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 5 Previous periods figures have been regrouped and rearranged wherever necessary.

For Sanghi Industries Limited



(Ravi Sanghi)

Chairman and Managing Director



Place Ahmedabad
Date 6th February, 2019