

May 16, 2019

To,

The Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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Sub: Outcome of Board Meeting held on May 16, 2019

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e May 16, 2019:

Financials

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter/year ended March 31, 2019 ;

Dividend

2. Recommended a final dividend of Rs. 3.50/- per equity shares (FV of Rs. 10.00) for the financial year ended March 31, 2019, subject to approval of Members at the ensuing Annual General Meeting of the Company (AGM). In addition to the final dividend, the Company had declared and paid interim dividend of Rs. 3.00 per share, i.e total dividend would be Rs. 6.50 per share for the year [i.e. same as compared to Previous Year (65%)]. The dividend if, approved by the Members will be paid on or after August 21, 2019.

Annual General Meeting

3. Decided to convene 28th AGM of the company on Wednesday, August 21, 2019;

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 4:47 p.m. 

In respect of this, we enclose the following:

1. The Audited Financial Results (Standalone & Consolidated) for the quarter/year ended March 31, 2019.
2. Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019 issued by the Statutory Auditors, M/s Jhavar Mantri & Associates, Chartered Accountants with unmodified opinion.



3. Declaration regarding Audit Report issued by the Statutory Auditors with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



Basant Kabra
Managing Director



Encl: As above.

May 16, 2019

To,

The Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Symbol - CONTROLPR

Sub: Extract of the minutes of the board meeting on reviews of the board on the request received from Ms. Nyana Sabharwal

Ref : Regulation 31A of SEBI (LODR), 2015

Dear Sir/Madam,

This is with reference to our letter dated May 08, 2019, on request received from Ms. Nyana Sabharwal for re-classification of her holding from Promoter and Promoter Group category to Public category. The said request has been placed before the Board in its meeting held today i.e May 16, 2019.

The Board after review on merits of request and in view of the explanations given by Ms. Nyana Sabharwal in her request letter, decided to approve re-classification of holding of Ms. Nyana Sabharwal from Promoter and Promoter Group category to Public category. This is subject to approval of the Members at the ensuing AGM of the Company.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**



Basant Kabra
Managing Director



CONTROL PRINT LIMITED
(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai - 400 059. Ph No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs Except EPS)

Sr No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income							
	I. Revenue from operations	4,603.70	4,395.56	4,539.38	17,459.69	17,393.48	17,459.69	17,393.48
	II. Other income	7.25	21.94	4.03	83.45	43.56	83.45	43.56
	Total Income	4,610.95	4,417.50	4,543.41	17,543.14	17,437.04	17,543.14	17,437.04
2	Expenses							
	I. Cost of Material consumed	1,370.27	1,252.92	1,116.39	5,125.57	5,501.09	5,125.57	5,501.09
	II. Purchase of stock-in-trade	270.45	282.49	170.57	932.02	725.78	932.02	725.78
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade							
		19.09	(0.78)	156.59	82.11	(696.69)	82.11	(696.69)
	IV. Manufacturing & Operating Costs	161.21	169.46	182.03	692.76	731.88	692.76	731.88
	V. Employee benefits expense	1,108.70	958.41	924.14	3,844.88	3,301.17	3,844.88	3,301.17
	VI. Finance costs	4.73	13.81	2.33	26.49	130.42	26.50	130.43
	VII. Depreciation and amortization expense	188.76	187.40	110.72	742.88	684.62	765.23	706.97
	VIII. Other expenses	758.88	680.50	712.83	2,784.37	2,814.24	2,792.30	2,823.57
	Total Expenses	3,882.09	3,544.21	3,375.60	14,231.08	13,192.51	14,261.36	13,224.20
3	Profit before Exceptional Items & Tax(1 - 2)	728.87	873.29	1,167.81	3,312.07	4,244.53	3,281.78	4,212.84
4	Exceptional Items	(510.00)	191.94	318.47	(449.67)	393.31	(449.67)	393.31
5	Profit/(Loss) before taxation (3 - 4)	1,238.87	681.35	849.34	3,761.74	3,851.22	3,731.45	3,819.53
6	Tax Expense :							
	I. Current Tax	264.00	156.00	188.48	816.00	860.48	816.00	860.48
	II. Deferred Tax	(2.69)	2.09	(228.47)	(59.17)	(129.59)	(59.17)	(129.59)
	III. Tax Adjustments for earlier years	-	-	(42.38)	-	(42.38)	-	(42.38)
	Total Tax Expense	261.31	158.09	(82.37)	756.83	688.51	756.83	688.51
7	Profit for the period from continuing operations (5 - 6)	977.56	523.26	931.71	3,004.91	3,162.71	2,974.62	3,131.02
8	Other Comprehensive Income							
	A(I). Items that will not be reclassified to profit or loss	(3.11)	-	(7.85)	(3.11)	(7.85)	(3.11)	(7.85)
	Total Other Comprehensive Income	(3.11)	-	(7.85)	(3.11)	(7.85)	(3.11)	(7.85)
9	Total Comprehensive Income for the period(7 + 8)	980.66	523.26	939.56	3,008.01	3,170.56	2,977.73	3,138.87
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :							
	Basic (Rs.) *	* 5.99	* 3.20	* 5.72	18.40	19.99	18.21	19.79
	Diluted (Rs.) *	* 5.99	* 3.20	* 5.72	18.40	19.99	18.21	19.79

*Not Annualised excluding Year End



STATEMENT OF ASSETS AND LIABILITIES

	Standalone (Rs. in lakhs)		Consolidated (Rs. in lakhs)	
	(Audited)	(Audited)	(Audited)	(Audited)
	31st Mar 19	31st Mar 18	31st Mar 19	31st Mar 18
I. ASSETS				
1. Non-current assets				
(a) Property, Plant and Equipment	8,136.97	7,687.44	8,308.43	7,858.91
(b) Capital work in progress	7.42	273.57	128.27	394.41
(c) Goodwill	-	-	44.69	67.04
(d) Other Intangible assets	279.16	349.26	279.16	349.26
(e) Intangible Assets under Development	9.50	20.00	9.50	20.00
(f) Financial assets				
(i) Investments	551.16	551.16	-	-
(ii) Loans	16.89	25.19	16.89	25.19
(iii) Other financial assets	98.06	117.69	170.80	190.43
	9,099.16	9,024.31	8,957.74	8,905.24
2. Current assets				
(a) Inventories	6,183.47	6,549.58	6,183.47	6,549.58
(b) Financial assets				
(i) Investments	3,342.53	1,616.63	3,342.53	1,616.63
(ii) Trade receivables	4,695.29	4,236.48	4,695.29	4,236.48
(iii) Cash and cash equivalents	92.77	251.20	93.79	251.94
(iv) Bank Balances Other Than Cash And Cash Equivalents	128.41	118.17	128.41	118.17
(v) Other financial assets	1,113.14	1,409.16	1,065.49	1,376.14
(d) Other current assets	645.11	492.31	645.11	492.31
	16,200.72	14,673.53	16,154.09	14,641.25
TOTAL ASSETS	25,299.88	23,697.84	25,111.83	23,546.49
II. EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,633.17	1,633.17	1,633.17	1,633.17
(b) Other Equity	18,692.49	16,748.96	18,436.14	16,522.89
	20,325.66	18,382.13	20,069.31	18,156.06
LIABILITIES				
1 Non-current liabilities				
(a) Provisions	585.64	556.23	585.64	556.23
(b) Deferred tax liabilities (net)	1,044.46	1,298.52	1,044.57	1,298.64
(c) Other Non current Liabilities	89.30	97.31	156.83	164.84
2. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) Total Outstanding Dues of Micro & Small Enterprises	132.75	39.26	132.75	39.26
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	839.32	1,164.16	839.32	1,164.16
(iii) Other financial liabilities	1,265.34	1,173.53	1,266.00	1,180.60
(b) Other Current Liabilities	361.96	282.26	361.96	282.26
(c) Provisions	548.45	585.16	548.45	585.16
(d) Current Tax Liabilities (Net)	107.00	119.28	107.00	119.28
	4,974.22	5,315.71	5,042.52	5,390.43
TOTAL EQUITY AND LIABILITIES	25,299.88	23,697.84	25,111.83	23,546.49

For and On behalf of the Board of Directors
Control Print Limited

Basant Kabra
Managing Director
DIN 00176807

Place: Mumbai
Date: May 16, 2019





CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059

Contact No. : 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 16, 2019. The Statutory Auditors have issued audit report with unmodified opinion on the aforesaid results for the quarter and year ended March 31, 2019.
- 2 The Board of Directors have recommended a final dividend of Rs. 3.50 per equity share (35 % of face value of Rs. 10), subject to the approval of shareholders at the ensuing Annual General Meeting (AGM) of the Company. In addition to the final dividend, the Company had declared and paid interim dividend of Rs. 3/- per equity share in February 2019.
- 3 The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- 4 Exceptional items of Rs. 510.00 Lakhs (Credit) for the quarter ended March 31, 2019 and Rs. 449.67 Lakhs (Credit) for the year ended March 31, 2019 includes an amount of Rs. 352.48 Lakhs (Credit) for the quarter ended March 31, 2019 and Rs. 280.51 Lakhs (Credit) for the year ended March 31, 2019 towards change in fair value of investments including profit / loss on sale of shares/units in mutual funds, routed through Profit & Loss Account. Exceptional items also includes an amount of Rs. 157.04 Lakhs (Credit) for the quarter and year ended March 31, 2019 receipt of award on decree in favour of the Company for Civil Suit filed in Bombay High Court against CAB Machines S.A., Switzerland.
- 5 Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Excise Duty has been subsumed into GST. In accordance with Ind AS, GST is not part of revenue unlike Excise Duty. Accordingly, the figures for the quarter and year ended March 31, 2019 and March 31, 2018 are net of Indirect Taxes.
- 6 The Company has adopted Ind AS 115 - " Revenue from Contracts with Customers" with effect from April 1, 2018 by applying the modified retrospective approach. Accordingly, there were no significant adjustments required to the retained earnings at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 7 The consolidated financial results include the financial results of the subsidiary, Liberty Chemicals Private Limited. The consolidated financial statements are prepared in accordance with IND AS 110 "Consolidated Financial Statements".
- 8 The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures for the nine month ended December 31, 2018, which were subject to limited review.
- 9 Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

For and on behalf of Board of Directors

Control Print Limited

Basant Kabra

Managing Director

DIN: 00176807



Place: Mumbai

Date: May 16, 2019



JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
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Website : jhawarmantri.com

Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Control Print Limited

1. We have audited the accompanying Standalone Financial Results of **Control Print Limited** ("the Company") for the quarter and year ended 31 March 2019, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.)
2. This Statement is the responsibility of the Company's management and is approved by the Board of Directors. The Statement has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
 - (b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2019.
5. The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year which were subjected to limited review.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W


Naresh Jhavar
Partner
Membership No. 045145
Place: Mumbai
Dated: May 16, 2019





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Control Print Limited

1. We have audited the accompanying Consolidated Financial Results of **Control Print Limited** ("the Holding Company") and Liberty Chemicals Private Limited ("the Subsidiary Company") for the year ended 31 March 2019, (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.)
2. This Statement is the responsibility of the Holding Company's management and is approved by the Board of Directors. The Statement has been compiled from the related consolidated financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
 - (b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31 March 2019.

For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W

N. Jhawar

Naresh Jhawar
Partner
Membership No. 045145
Place: Mumbai
Dated: May 16, 2019



May 16, 2019

To,

The Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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Dear Sir/Madam,

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosure Requirements) Regulation, 2015


Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditor of the Company, M/s Jhavar Mantri & Associates, Chartered Accountants, (Firm Registration No.113221W) have issued the Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2019.

Kindly take the same on your record.

Thanking you,
For **Control Print Limited**


Basant Kabra
Managing Director
(DIN : 00176807)




Rahul Khettry
Chief Financial Officer