

October 30, 2024

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Postal Ballot Notice**

We enclose herewith the Postal Ballot Notice dated October 26, 2024 along with the Explanatory Statement. The resolution proposed to be passed by the Members through Postal Ballot through the remote e-voting process only is enclosed as Annexure. The Postal Ballot Notice can also be accessed at <https://www.icicibank.com/about-us/notice>.

In compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and circulars issued by the Ministry of Corporate Affairs, the Postal Ballot Notice is being sent in electronic form only to the Members of the Bank who have their email address registered with KFin Technologies Limited, Registrar & Share Transfer Agent of the Bank for equity shares/Bank/Depositories, and whose names appear in the Register of Members/Register of Beneficial Owners as received from the Depositories as on Monday, October 28, 2024.

Please note that the remote e-voting period commences on Thursday, October 31, 2024 at 9:00 a.m. IST and ends on Friday, November 29, 2024 at 5:00 p.m. IST.

We request you to take the above information on record.

Yours sincerely,

**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**

Encl.: as above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd.
- (iv) Japan Securities Dealers Association

**Annexure**

<b>Sr. No.</b>	<b>Resolution</b>	<b>Type of Resolution (Ordinary/Special)</b>
1	Appointment of Mr. Punit Sood (DIN: 00033799) as an Independent Director with effect from October 1, 2024	Special

**ICICI BANK LIMITED****CIN:** L65190GJ1994PLC021012**Registered Office:** ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007, Gujarat,**Phone:** 0265-672 2239**Corporate Office:** ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051, Maharashtra,**Phone:** 022-4008 8900**Website:** [www.icicibank.com](http://www.icicibank.com), **E-mail:** [companysecretary@icicibank.com](mailto:companysecretary@icicibank.com)**POSTAL BALLOT NOTICE**

Dear Members,

**NOTICE** is hereby given that pursuant to the provisions of Section 110 read with Section 108 and all other applicable provisions, if any, of the Companies Act, 2013 including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof for the time being in force ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with General Circular No. 14/2020 dated April 08, 2020; General Circular No. 17/2020 dated April 13, 2020 and other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and any other applicable laws, rules and regulations (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force), the Resolution appended herein below for appointment of Mr. Punit Sood as an Independent Director is proposed to be passed as Special Resolution by the Members of ICICI Bank Limited ("Bank"/"Company") by way of Postal Ballot through electronic voting ("remote e-voting") process only.

The proposed Resolution and Explanatory Statement setting out material facts as required in terms of Section 102 of the Act read with the Rules and MCA Circulars are appended below seeking consent of the Members of the Bank through remote e-voting.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with Rules and MCA Circulars, the Bank is sending this Postal Ballot Notice in electronic form only and has extended only remote e-voting facility for its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot form. Accordingly, the hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope will not be sent to the Members for this Postal

Ballot. The Bank has appointed KFin Technologies Limited ("KFintech") for facilitating remote e-voting to enable the Members to cast their votes electronically. The instructions for remote e-voting are appended to this Postal Ballot Notice under the head 'Instructions for remote e-voting' at Note 9, which the Members are requested to carefully read. In accordance with the MCA Circulars, the Bank has made necessary arrangements to enable the members to register their email address. Those members who have not yet registered their email address, are requested to register the same by following the procedure set out in Note 9 in this Postal Ballot Notice.

The Board of Directors of the Bank, at its Meeting held on October 26, 2024 has appointed Mr. P. N. Parikh (FCS No.: 327, COP No.: 1228) of Parikh Parekh & Associates, Practising Company Secretaries or failing him Ms. Jigyasa N. Ved (FCS No.: 6488, COP No.: 6018) of Parikh Parekh & Associates, Practising Company Secretaries as the Scrutinizer to scrutinize the Postal Ballot remote e-voting process in a fair and transparent manner. Members holding equity shares of the Bank on the Cut-off Date mentioned in this Postal Ballot Notice are requested to carefully read the instructions in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5:00 p.m. IST on Friday, November 29, 2024, failing which it will be strictly considered that no reply has been received from the Member.

After completion of scrutiny of the votes, the Scrutinizer will submit the report to the Chairman of the Bank or a person authorized by him in writing, who shall countersign the same. The Chairman or a person authorised by him shall declare the results of Postal Ballot remote e-voting. The results of Postal Ballot shall be declared on or before Monday, December 2, 2024 at any time before 5:00 p.m. IST and alongwith the Scrutinizer's Report shall be displayed at the Registered Office as well as the Corporate Office of the Bank, and uploaded on the Bank's website at <https://www.icicibank.com/about-us/voting-result> as well as on the website of KFintech at <https://evoting.kfintech.com>. The Results shall also be simultaneously forwarded to the Stock Exchanges within the timelines specified in the SEBI Listing Regulations.

The proposed Special Resolution, if approved, shall be deemed to have been passed on the last date of remote e-voting, i.e. **Friday, November 29, 2024**.

## **SPECIAL BUSINESS**

### **Resolution No. 1:**

#### **Appointment of Mr. Punit Sood (DIN: 00033799) as an Independent Director with effect from October 1, 2024**

To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:

**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160, read with Schedule IV and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, other applicable rules, if any, and applicable provisions of the Banking Regulation Act, 1949 (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof for the time being in force) and the rules, circulars and guidelines issued by the Reserve Bank of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Punit Sood (DIN: 00033799), who was appointed as an Additional Independent Director of ICICI Bank Limited ("Bank"), with effect from October 1, 2024 and in respect of whom the Bank has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Bank, not liable to retire by rotation, for a term of five years with effect from October 1, 2024.

By Order of the Board  
**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**  
**ACS: 20744**

Place: Mumbai  
Date: October 26, 2024

### **NOTES:**

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, setting out material facts in respect of the aforesaid resolution is annexed hereto.
2. This Postal Ballot Notice is being published/displayed for all the Members, whose name appear in the Register of Members/Register of Beneficial Owners as received from the Depositories i.e. National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") as on Monday, October 28, 2024 and is being sent only to the Members who already have their email address registered with the KFintech (Registrar & Share Transfer Agent of the Bank for equity shares)/Bank/Depositories, in accordance with the provisions of the Act read with the Rules made thereunder and MCA Circulars. A person who is not a Member as on Monday, October 28, 2024, should treat this Postal Ballot Notice for information purpose only. A copy of this Postal Ballot Notice is also available on the website of the Bank at <https://www.icicibank.com/about-us/notice>, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of KFintech at <https://evoting.kfintech.com>.
3. The Members of the Bank whose name appear in the Register of Members or in the Register of Beneficial Owners as received from the Depositories i.e. NSDL/CDSL as on Monday, October 28, 2024, (including those Members who may not have received this Postal Ballot Notice due to non-registration of their email address with the KFintech/Bank/Depositories) only shall be entitled to vote in relation to the Resolution specified in the Postal Ballot Notice.
4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act, as amended, read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), MCA Circulars and in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Bank is pleased to offer remote e-voting facility to all the Members of the Bank as on the Cut-off Date to cast their vote and transact the matter listed in the Postal Ballot Notice by electronic means. The Bank has appointed KFintech for facilitating remote e-voting to enable the Members to cast their votes electronically.
5. Members holding shares in dematerialised form are requested to register/update their KYC details including email address with their respective Depository Participants. Members holding shares in physical form are requested to register/update their KYC details including email address by submitting duly filled and signed Form ISR-1 along with such other documents as prescribed in the Form to KFintech. Form ISR-1 is available on the website of the Bank at <https://www.icicibank.com/about-us/invest-relations> and on the website of KFintech at <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>.

6. The **remote e-voting period** commences on **Thursday, October 31, 2024 at 9:00 a.m. IST** and ends on **Friday, November 29, 2024 at 5:00 p.m. IST**. The remote e-voting shall not be allowed beyond the said date and time. During this period, the Members of the Bank holding shares in physical form or in dematerialised form, as on the **Cut-off date**, being **Monday, October 28, 2024**, may cast their votes by remote e-voting in the manner and process set out herein below. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
7. The voting rights of the Members shall be in proportion to their shares in the total paid-up equity share capital of the Bank as on the Cut-off date i.e. Monday, October 28, 2024, subject to the provisions of the Banking Regulation Act, 1949, as amended and other applicable regulations/guidelines.
8. All the documents referred to in the accompanying Notice and Explanatory Statement, shall be available for inspection by the Members through electronic mode during the remote e-voting period of this Postal Ballot. Members who wish to inspect the documents are requested to send an email to [iciciagm@icicibank.com](mailto:iciciagm@icicibank.com) mentioning their name, demat account number/folio number.
9. The 'instructions for remote e-voting':

*I(A) Information and Instructions for e-Voting by Individual Shareholders holding shares of the Company in Demat Mode:*

As per the SEBI Master Circular dated July 11, 2023, all "individual shareholders holding shares of the Company in demat mode" can cast their vote, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participant(s). The procedure to login and access e-voting, is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1. User already registered for IDeAS e-Services facility:               <ol style="list-style-type: none"> <li>I. Visit URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>.</li> <li>II. Click on the button "Beneficial Owner" available for login under 'IDeAS' section.</li> <li>III. On the new page, enter your User ID and Password. Post successful authentication, click on "Access to e-Voting" under Value Added Services on the panel available on the left hand side.</li> <li>IV. You will able to see Company Name "ICICI Bank Limited" on the next screen. Click on the e-voting link available against "ICICI Bank Limited" or select e-voting service provider "KFintech" and you will be re-directed to the e-Voting page of KFintech to cast your vote without any further authentication, during the remote e-voting period.</li> </ol> </li> <li>2. User not registered for IDeAS e-Services facility:               <ol style="list-style-type: none"> <li>I. To register, visit URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>.</li> <li>II. Select "Register Online for IDeAS" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a>.</li> <li>III. Proceed with completing the required fields.</li> <li>IV. After successful registration, please follow steps given under Sr. No. 1 above to cast your vote.</li> </ol> </li> <li>3. Users may directly access the e-voting module of NSDL as per the following procedure:               <ol style="list-style-type: none"> <li>I. Open URL: <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a>.</li> <li>II. Click on the button "Login" which is available under 'Shareholder/Member' section.</li> <li>III. On the login page, enter User ID (that is, 16-character demat account number held with NSDL, starting with IN), Login Type, i.e., (a) through typing Password (in case you are registered on NSDL's e-voting platform)/ (b) through generation of OTP (in case your mobile/e-mail address is registered in your demat account) and Verification Code as shown on the screen.</li> </ol> </li> </ol>

	<p>IV. You will be able to see Company Name “ICICI Bank Limited” on the next screen. Click on the e-Voting link available against ICICI Bank Limited or select e-Voting service provider “KFintech” and you will be re-directed to the e-Voting page of KFintech to cast your vote without any further authentication.</p>
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1. Existing user who have opted for Easi/Easiest facility <ol style="list-style-type: none"> <li>I. Visit URL: <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or URL: <a href="http://www.cdslindia.com">www.cdslindia.com</a>.</li> <li>II. Click on New System Myeasi/Login to My Easi option under Quick Login.</li> <li>III. Login with your registered User ID and Password.</li> <li>IV. You will see Company Name “ICICI Bank Limited” on the next screen. Click on the e-Voting link available against “ICICI Bank Limited” or select e-Voting service provider “KFintech” and you will be re-directed to the e-voting page of KFintech to cast your vote without any further authentication, during the remote e-voting period.</li> </ol> </li> <li>2. User not registered for Easi/Easiest facility <ol style="list-style-type: none"> <li>I. Option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a>.</li> <li>II. Proceed with completing the required fields.</li> <li>III. After successful registration, please follow steps given under Sr. No. 1 above to cast your vote.</li> </ol> </li> <li>3. Users may directly access the e-voting module of CDSL as per the following procedure: <ol style="list-style-type: none"> <li>I. Visit URL: <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>.</li> <li>II. Provide your demat Account Number and PAN.</li> <li>III. System will authenticate user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account.</li> <li>IV. On successful authentication, you will enter the e-voting module of CDSL. Click on the e-Voting link available against “ICICI Bank Limited” or select e-Voting service provider “KFintech” and you will be redirected to the e-Voting page of KFintech to cast your vote without any further authentication.</li> </ol> </li> </ol>
Individual Shareholder (holding securities in demat mode) login through their demat accounts/Website of Depository Participant	<ol style="list-style-type: none"> <li>I. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.</li> <li>II. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature.</li> <li>III. Click on e-Voting link available against “ICICI Bank Limited” or e-Voting service provider i.e. “KFintech” and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.</li> </ol>

**IMPORTANT NOTE:**

Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at respective website.

Helpdesk details for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL are as follows:

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022-4886 7000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911



I(B) Information and Instructions for e-Voting by

- (i) Members other than Individuals holding shares of the Company in Demat Mode and
- (ii) Members holding shares of the Company in Physical Mode

- i. Launch internet browser by typing the URL: <https://evoting.kfintech.com>.
- ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN i.e. 8480, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting vote. If required, visit <https://evoting.kfintech.com> or contact toll-free number 1800-309-4001 from 9:00 a.m. (IST) to 6:00 p.m. (IST) for assistance on your existing password.
- iii. After entering these details appropriately, click on "LOGIN".
- iv. You will now reach Password Change Menu wherein you are required to mandatorily change your password upon logging-in for the first time. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select EVEN for ICICI Bank Limited.
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the cut-off date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed

your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

- viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
- ix. You may then cast your vote by selecting an appropriate option and click on "Submit".
- x. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the Resolution, you will not be allowed to modify your vote. During the e-voting period, Members can login any number of times till they have voted on the Resolution.
- xi. In terms of provisions of Section 113 of the Act, the Institutional Investor/Corporate Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Power of Attorney/Authority Letter, etc., authorizing its representative on its behalf to cast its vote through remote e-voting together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at [icicibank.scrutinizer@gmail.com](mailto:icicibank.scrutinizer@gmail.com) with a copy marked to [evoting@kfintech.com](mailto:evoting@kfintech.com). The scanned image of the above-mentioned documents should be in the naming format "Corporate Name\_EVEN". The Institutional Investor/Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under E-Voting tab in their login.

Members whose email addresses are not registered with the Company/Depositories may send a request to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or to the Company Secretary at [iciciagm@icicibank.com](mailto:iciciagm@icicibank.com) for procuring User ID and Password for e-voting.

- ii. Members can also update their mobile number and e-mail address in the "user profile details" in their e-voting login on <https://evoting.kfintech.com>, which may be used for sending further communication(s).

- III. Any Member who has forgotten the User ID and Password, may obtain/generate/retrieve the same from KFinTech in the manner as mentioned below:
- a. If email address or mobile number of the Member is registered against Folio No./DP ID and Client ID, then on the home page of <https://evoting.kfintech.com>, the Member may click “Forgot Password” and enter Folio No. or DP ID and Client ID and PAN to generate password.
  - b. Member may call on KFinTech’s toll-free number 1800-309-4001 from 9:00 a.m. IST to 6:00 p.m. IST.
  - c. Member may send an e-mail request to [evoting@kfintech.com](mailto:evoting@kfintech.com). After due verification of the request, User ID and password will be sent to the Member.
  - d. If the Member is already registered with KFinTech’s e-voting platform, then he/she/it can use his/her/its existing password for logging-in.
- IV. In case of any queries or issues or grievances relating to e-voting you may refer to the “Help” and “FAQs” sections/E-voting User Manual available through a dropdown menu in the “Downloads” section of KFinTech’s website for e-voting: <https://evoting.kfintech.com> or send a request at [evoting@kfintech.com](mailto:evoting@kfintech.com) or contact Ms. C Shobha Anand, Vice President at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com). Alternatively, Members may also write to the Company Secretary of the Bank at [iciciagm@icicibank.com](mailto:iciciagm@icicibank.com) or call on 022-4008 8900.

By Order of the Board  
**For ICICI Bank Limited**

Place: Mumbai  
Date: October 26, 2024

**Prachiti Lalingkar**  
**Company Secretary**  
**ACS: 20744**



**EXPLANATORY STATEMENT UNDER SECTION 102(1)  
OF THE COMPANIES ACT, 2013 FORMING PART OF  
THE POSTAL BALLOT NOTICE**

**Item No. 1**

**Appointment of Mr. Punit Sood (DIN: 00033799) as an  
Independent Director with effect from October 1, 2024.**

The Board of Directors of ICICI Bank Limited ("Bank") at its meeting held on June 29, 2024 based on the recommendation of the Board Governance, Remuneration & Nomination Committee ("BGRNC"), approved the appointment of Mr. Punit Sood (DIN: 00033799) as an Additional Independent Director of the Bank, not liable to retire by rotation, for a period of five years with effect from October 1, 2024, subject to the approval of Members.

Mr. Sood possesses necessary skills, knowledge, experience and expertise required under Section 10A(2) of the Banking Regulation Act, 1949 and relevant rules/regulations/circulars/notifications/guidelines/clarifications issued from time to time by Reserve Bank of India ("RBI") and has the key attributes necessary to be appointed as an Independent Director on the Board of the Bank.

The BGRNC and the Board have determined that Mr. Sood is a fit and proper person to hold the office as an Independent Director of the Bank as per the norms prescribed by RBI and is not debarred from being appointed as a Director by the Securities and Exchange Board of India or any other authority. Further, in the opinion of the Board and based on the declaration of independence submitted by him, Mr. Sood is a person of integrity, has the necessary knowledge, experience and expertise for being appointed as an Independent Director and fulfils the conditions specified in the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for appointment as an Independent Director of the Bank.

In terms of the Companies (Creation and Maintenance of databank of Independent Directors) Rules, 2019 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Mr. Sood has enrolled his name in the online databank of Independent Directors maintained by the Government of India.

Mr. Sood is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

In terms of Section 160 of the Act, the Bank has received a notice from a Member signifying the intention to propose Mr. Sood as a candidate for the office of Independent Director of the Bank.

Given his skills, experience, expertise and stature, the Board considers it desirable and in the interest of and benefit to the Bank to appoint Mr. Sood as an Independent Director with effect from October 1, 2024 for a period until September 30, 2029.

Regulation 17(1C) of the SEBI Listing Regulations stipulates that approval of shareholders for appointment of a person on the Board of Directors by a listed entity, is to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Further, as per Regulation 25(2A) of the SEBI Listing Regulations, the appointment of an Independent Director shall be subject to the approval of members by way of a Special Resolution. Keeping in view the above referred provisions, the approval of the Members of the Bank is being sought, by passing a Special Resolution, for the appointment of Mr. Sood as an Independent Director on the Board of the Bank.

The required details in terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings are provided in Annexure I to this Notice.

The Board recommends the aforesaid Resolution for approval of the Members of the Bank.

None of the Directors, Key Managerial Personnel of the Bank and their relatives other than Mr. Sood and his relatives are concerned or interested, financially or otherwise, in the passing of the aforesaid Resolution.

The terms and conditions relating to the appointment of Mr. Sood would be available for inspection in electronic mode.

By Order of the Board  
**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**  
**ACS: 20744**

Place: Mumbai  
Date: October 26, 2024

## ANNEXURE I TO THE POSTAL BALLOT NOTICE

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India]

### Mr. Punit Sood

Name of the Director	Mr. Punit Sood (DIN: 00033799)
Age (as on October 25, 2024)	60 years 1 month
Date of first appointment on Board	The Board at its meeting held on June 29, 2024 approved the appointment of Mr. Punit Sood as an Additional Independent Director of the Bank for five years effective from October 1, 2024, subject to the approval of Members.
Brief resume including qualification and experience	Mr. Punit Sood has a Bachelor degree in Electronics & Communications from Indian Institute of Technology, Roorkee in 1986 and a Post Graduate Programme in Management, Information Systems from Indian Institute of Management, Ahmedabad in 1988. He is a senior executive with over 35 years of experience in the Banking and Information Technology space. He has led high impact teams which have helped global financial institutions accelerate the effective deployment of technology platforms and solutions to enhance customer experience and business growth. In the past, he has been the Managing Director at NatWest Digital Services India Private Limited; Managing Director and Chief Information Officer at JP Morgan Services India, and Chief Executive Officer and Managing Director at Citi Technology Services India.
Expertise in specific functional areas	Banking, Finance, Information Technology, Human Resources and Business Management
Other Directorships (as on October 25, 2024)	National Payments Corporation of India
Chairmanship/Membership of Committees in Companies in which position of Director is held (as on October 25, 2024)	<p><b>ICICI Bank Limited</b></p> <ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Information Technology Strategy Committee</li> <li>• Risk Committee</li> <li>• Review Committee for Identification of Wilful Defaulters/Non Co-operative Borrowers</li> </ul> <p><b>National Payments Corporation of India</b></p> <ul style="list-style-type: none"> <li>• Committee of Independent Directors</li> </ul>
Listed entities from which the Director has resigned in the past three years	None
Relationship with other Directors, Managers and Key Managerial Personnel of the Company	None
No. of equity shares held in the Company (as on October 25, 2024)	Nil

No. of board meetings attended during the financial year	1/1 (from October 1, 2024 till date)
Terms and conditions of appointment or re-appointment including remuneration	<p>Appointed as an Independent Director for a term of five years with effect from October 1, 2024, subject to the approval of Members.</p> <p>As an Independent Director, he is entitled to a sitting fee of ₹ 100,000 for each meeting of the Board/Board level committee attended by him. In addition, he is also entitled to a fixed remuneration of ₹ 3,000,000 per annum.</p>

By Order of the Board  
**For ICICI Bank Limited**

Place: Mumbai  
Date: October 26, 2024

**Prachiti Lalingkar**  
**Company Secretary**  
**ACS: 20744**

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