



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: November 13, 2018

To,

The Manager,
Department of Corporate Services,
BSE Limited
1st Floor New Trade Wing
Rotunda Building, P. J. Towers, Dalal Street
Fort, Mumbai 400 001
BSE Code: 517571

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E) Mumbai 400 051
Symbol: INDLMETER

Dear Sir/Madam,

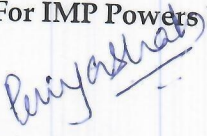
Sub: Intimation of Outcome of Board Meeting.

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today Tuesday, November 13, 2018 at 12.30 p.m. at the time scheduled for the meeting and concluded at 7.00 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Approved the Un-Audited Financial Results for the second quarter and half year ended September 30, 2018 along with the Statement of Assets and Liabilities for the half year ended September 30, 2018 as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of the Limited Review Report for the second quarter and half year ended September 30, 2018.

Kindly take the same on your record.

Thanking you.
For IMP Powers Limited


Priya Shah
Company Secretary





V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP. SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI - 400 025.
PHONE NO: 022 66624558
EMAIL ID : vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT- IND AS STANDALONE FINANCIAL RESULTS

The Board of Directors,
IMP Powers Limited,
Survey No. 263/3/2/2, Sayali Village Umerkuin Road,
Silvassa 396230, Dadra Nagar Haveli (U.T.)

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **IMP Powers Limited (the Company)** for the quarter ended on 30th September 2018 and year to date from April 01, 2018 to September 30, 2018 (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 ('the Circular').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation, read with relevant Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & Co.,
Chartered Accountants
Firm Registration No 117589W

CA. V.S.Somani
Proprietor
Membership No. 102664

Place : Mumbai
Date : November 13, 2018

IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayali Village, Umarkuin Road, Silvassa 396230, Dadra Nagar Haveli (U. T)
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter & Half Year ended on 30th September, 2018

(₹ In Lakhs)

Sr.	Particulars	Standalone					Year Ended 31-03-18
		Quarter Ended			Half Year Ended		
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	
		Unaudited					Audited
1	Revenue from operations	7,671.42	8,621.22	10,591.51	16,292.64	16,109.05	45,121.90
2	Other income	-	-	-	-	-	-
3	Total Revenue (1+2)	7,671.42	8,621.22	10,591.51	16,292.64	16,109.05	45,121.90
4	Expenses	7,671.42	8,621.22	10,591.51	16,292.64	16,109.05	45,121.90
a)	Cost of materials consumed	5,345.39	6,934.71	8,677.69	12,280.10	14,329.84	38,929.41
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	486.59	(248.05)	(277.50)	238.54	(1,918.11)	(2,954.65)
d)	Excise Duty	-	-	-	-	465.93	465.93
e)	Employee Benefits Expense	426.82	401.89	359.15	828.71	740.50	1,546.78
f)	Finance Costs	670.97	674.30	659.47	1,345.27	1,276.42	2,685.73
g)	Depreciation and amortisation expense	164.37	156.90	154.68	321.27	303.96	658.57
h)	Other expenses	572.21	651.97	675.21	1,224.18	1,199.31	3,017.86
	Total expenses	7,666.35	8,571.72	10,248.70	16,238.07	16,397.85	44,349.62
5	Profit before exceptional items and tax (3-4)	5.07	49.50	342.81	54.57	(288.80)	772.28
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	5.07	49.50	342.81	54.57	(288.80)	772.28
8	Tax Expense	1.34	15.86	(9.98)	17.20	(18.62)	226.07
9	Net Profit for the period after tax (7-8)	3.73	33.64	352.79	37.37	(270.18)	542.21
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	1.00	1.00	(0.81)	2.00	(1.62)	(3.99)
11	Total Comprehensive Income for the period (9+10)	4.73	34.64	351.98	39.37	(271.80)	542.22
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS) Basic and diluted EPS Rs.	0.04	0.39	4.08	0.43	(3.13)	6.32

Notes

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs.539 crore as on date.
- The Company has received appreciation letter from Kargil Renewable Energy Development Agency (KREDA) for commissioning Small Hydro Power project at Bairas and others at Kargil.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-03-18
Revenue from Operation (A)	7,671.42	8,621.22	10,591.51	16,292.64	16,109.05	45,121.90
Excise Duty on Sale (B)	-	-	-	-	465.93	465.93
Revenue from Operation Excluding Excise on Sale (A-B)	7,671.42	8,621.22	10,591.51	16,292.64	15,643.12	44,655.97



Statement of Assets & Liabilities		(₹ In Lakhs)	
		Standalone	
Particulars	As at 30th September 2018	As at 31st March 2018	
	ASSETS		
A Non-current Assets			
(a) Property, Plant and Equipment	7,414.94	7,539.31	
(b) Capital Work-In-Progress	-	-	
(c) Other intangible Assets	4.05	4.55	
(d) Investment	77.49	77.49	
(c) Financial Assets			
(i) Loans	-	-	
(ii) Other Financial Assets	-	-	
(d) Non Current Tax Assets (Net)	-	-	
(e) Other Non-current Assets	317.08	285.07	
Total Non-current Assets (A)	7,813.56	7,906.42	
B Current Assets			
(a) Financial Assets			
(i) Inventories	11,525.33	11,936.80	
(ii) Trade Receivables	11,889.40	15,762.73	
(iii) Cash and Cash Equivalents	55.11	38.68	
(iv) Bank Balance other than Cash and Cash Equivalents	1,640.95	1,525.62	
(v) Loans	107.20	31.92	
(vi) Others Financial Assets	-	-	
(b) Other Current Assets	1,242.67	1,218.89	
Total Non-current Assets (B)	26,460.66	30,514.64	
TOTAL ASSETS	34,274.22	38,421.06	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	863.88	863.88	
(b) Other Equity	10,222.37	10,183.00	
Total Equity	11,086.25	11,046.88	
A Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	635.66	751.24	
(ii) Other Financial Liabilities	2,718.24	837.82	
(b) Provisions	63.07	63.07	
(c) Deferred Tax Liabilities (Net)	409.92	421.92	
Total Non-current Liabilities (A)	3,826.89	2,074.05	
B Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	8,263.50	8,674.48	
(ii) Trade Payables	8,994.63	14,865.10	
(iii) Other Financial Liabilities	761.66	731.46	
(b) Other Current Liabilities	787.62	513.02	
(c) Provisions	90.67	68.82	
(d) Current Tax Liabilities	463.00	447.25	
Total Current Liabilities (B)	19,361.08	25,300.13	
TOTAL LIABILITIES	34,274.22	38,421.06	

For IMP POWERS LTD.

Place :- Mumbai
Date :- 13th November, 2018

Managing Director
(Aaditya R Dhoot)





V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP. SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI - 400 025.
PHONE NO: 022 66624558
EMAIL ID : vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT- IND AS ON CONSOLIDATED INTERIM FINANCIAL RESULTS

The Board of Directors,
IMP Powers Limited,
Survey No. 263/3/2/2, Sayali Village Umerkuin Road,
Silvassa 396230, Dadra Nagar Haveli (U.T.)

1. We have reviewed the accompanying statement of unaudited consolidated Ind As financial results of **IMP Powers Limited (the Company), its subsidiary (hereinafter referred as Group) [(refer Note No. 7 on the statement)]** for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation") read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 ("the Circular").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation, read with relevant Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & Co.,
Chartered Accountants
Firm Registration No 117589W


CA. V.S.Somani
Proprietor
Membership No. 102664

Place : Mumbai
Date : November 13, 2018

Sr.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-03-18
		Unaudited			Audited		
1	Revenue from operations	7,671.53	8,621.50	10,595.43	16,293.03	16,116.90	45,132.95
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	7,671.53	8,621.50	10,595.43	16,293.03	16,116.90	45,132.95
4	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	5,309.80	6,926.47	9,458.93	12,236.27	15,111.08	38,792.81
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d)	Excise Duty	486.59	(272.86)	(1,182.84)	213.73	(2,823.45)	(3,046.59)
e)	Employee Benefits Expense	-	-	-	-	465.93	465.93
f)	Finance Costs	438.31	413.36	380.59	851.67	782.78	1,624.30
g)	Depreciation and amortisation expense	679.70	685.44	682.75	1,365.14	1,321.07	2,774.01
h)	Other expenses	165.09	159.01	156.29	324.10	307.20	665.01
	Total expenses	7,659.66	8,569.00	10,181.81	16,228.66	16,389.99	44,336.62
5	Profit before exceptional items and tax (3-4)	11.87	52.50	413.62	64.37	(273.09)	796.34
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	11.87	52.50	413.62	64.37	(273.09)	796.34
8	Tax Expense	3.69	16.78	(4.98)	20.47	(13.77)	232.09
9	Net Profit for the period after tax (7-8)	8.18	35.72	418.60	43.90	(259.32)	564.25
	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	1.00	1.00	(0.81)	2.00	(1.62)	(3.99)
11	Total Comprehensive Income for the period (9+10)	9.18	36.72	417.79	45.90	(260.94)	560.26
12	Net Profit attributable to						
	Shareholders of the Company	7.18	35.25	403.77	42.43	(261.77)	560.19
	Non-Controlling Interest	1.00	0.47	14.83	1.47	2.45	4.06
13	Other comprehensive Income attributable to						
	Shareholders of the Company	1.00	1.00	(0.81)	2.00	(1.62)	(3.99)
	Non-Controlling Interest	-	-	-	-	-	-
14	Total comprehensive Income attributable to						
	Shareholders of the Company	8.18	36.25	402.96	44.43	(263.39)	556.20
	Non-Controlling Interest	1.00	0.47	14.83	1.47	2.45	4.06
15	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
16	Earning Per Equity Share (EPS)						
	Basic and diluted EPS Rs.	0.08	0.41	4.68	0.49	(3.03)	6.49

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs 539 crore as on date.
- The Company has received appreciation letter from Kargil Renewable Energy Development Agency (KREDA) for commissioning Small Hydro Power project at Bairas and others at Kargil.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-03-18
Revenue from Operation (A)	7,671.53	8,621.50	10,595.43	16,293.03	16,116.90	45,132.95
Excise Duty on Sale (B)	-	-	-	-	465.93	465.93
Revenue from Operation Excluding Excise on Sale (A-B)	7,671.53	8,621.50	10,595.43	16,293.03	15,650.97	44,667.02



Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Consolidated	
	As at 30th September 2018	As at 31st March 2018
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	7,441.72	7,571.14
(b) Capital Work-In-Progress	-	-
(c) Other intangible Assets	-	-
(d) Goodwill	4.05	4.55
(e) Investment	23.76	23.76
(f) Financial Assets	0.02	0.02
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(g) Non Current Tax Assets (Net)	-	-
(h) Other Non-current Assets	-	-
Total Non-current Assets (A)	317.38	285.38
	7,786.93	7,884.85
B Current Assets		
(a) Financial Assets		
(i) Inventories	12,227.09	12,613.74
(ii) Trade Receivables	12,071.07	15,944.40
(iii) Cash and Cash Equivalents	55.42	142.92
(iv) Bank Balance other than Cash and Cash Equivalents	1,640.95	1,490.00
(v) Loans	107.20	44.42
(b) Other Current Assets	1,292.09	1,224.31
Total Non-current Assets (B)	27,393.82	31,459.79
TOTAL ASSETS	35,180.75	39,344.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	10,360.01	10,315.59
(c) Non-Controlling Interest	63.37	61.90
Total Equity	11,287.26	11,241.37
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	635.66	751.24
(ii) Other Financial Liabilities	2,718.24	837.82
(b) Provisions	63.07	63.07
(c) Deferred Tax Liabilities (Net)	406.45	419.00
Total Non-current Liabilities (A)	3,823.42	2,071.13
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,473.62	8,873.79
(ii) Trade Payables	9,034.08	14,941.51
(iii) Other Financial Liabilities	761.66	731.46
(b) Other Current Liabilities	1,247.03	969.31
(c) Provisions	90.66	68.82
(d) Current Tax Liabilities	463.02	447.25
Total Current Liabilities (B)	20,070.07	26,032.14
TOTAL LIABILITIES	35,180.75	39,344.64

7 Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement.

For IMP POWERS LTD.

Place :- Mumbai
Date:- 13th November, 2018

Managing Director
(Aaditya R Dhoot)

