

Mindteck (India) Limited

(CIN: L30007KA1991PLC039702) AMR Tech Park, Block 1, 3rd Floor #664, 23/24, Hosur Road, Bommanahalli Bengaluru - 560068. India

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www.mindteck.com

Scrip Code: 517344 Symbol: "Mindteck"

Ref: MT/SSA/2018-19/14

August 14, 2018

To,	To,
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G,
Dalal Street	Bandra Kurla Complex,
Mumbai- 400001	Bandra (E)
	Mumbai – 400 051

Dear Sir/Madam,

Subject: <u>Submission of Financial Results pursuant to Regulation 33 and Outcome of Board Meeting held on</u>

<u>August 14, 2018 pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and</u>

<u>Disclosure Requirements) Regulations, 2015.</u>

We would like to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the Quarter ended June 30, 2018 at its meeting held on August 14, 2018.

Further we would like to intimate that Board of Directors have granted 170,000 ESOPs under Mindteck Employee Stock Option Scheme 2008 to eligible employees at Rs. 48.70 being the closing price of the previous day of the NSE.

Please find the enclosed:

- 1. Unaudited Standalone Financial Results for the Quarter ended June 30, 2018.
- 2. Unaudited Consolidated Financial Results of the Company and its Subsidiaries for the Quarter ended June 30, 2018.
- 3. Copy of the Limited Review Report by Statutory Auditor for Standalone Financial Results for the Quarter ended June 30, 2018.
- 4. Copy of the Limited Review Report by Statutory Auditor for Consolidated Financial Results for the Quarter ended June 30, 2018.
- 5. Copy of Investor Presentation.

Thanking you, Yours Truly,

For Mindteck (India) Limited

Shivarama Adiga S.

VP, Legal and Company Secretary

UNITED STATES INDIA SINGAPORE MALAYSIA BAHRAIN UNITED KINGDOM

A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD BOMMANAHALLI, BANGALORE 560 068 CIN:L30007KA1991PLC039702

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs, except per share data)

	(Rs. in Lakhs, except per share data)							
			Quarter ended		Year Ended			
Sl.No.	Particulars	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018			
		Unaudited	Audited #	Unaudited	Audited			
1	Income							
	a) Revenue from operations	2,429	2,460	2,007	8,842			
	b) Other income	58	68	46	190			
	Total income (a+b)	2,487	2,528	2,053	9,032			
2	Expenses							
	a) Cost of technical sub-contractors	53	43	18	114			
	b) Employee benefits expense	1,583	1,651	1,319	6,165			
	c) Finance costs	15	8	2	22			
	d) Depreciation and amortisation expense	41	34	25	115			
	e) Other expenses	579	723	559	2,188			
	Total expenses (a+b+c+d+e)	2,271	2,459	1,923	8,604			
3	Profit before tax and exceptional items (1 - 2)	216	69	130	428			
4	Tax expense (net)							
	Current tax	67	157	60	329			
	Deferred tax charge / (credit)	1	(72)	(16)	(92)			
	Total tax expense	68	85	44	237			
5	Profit /(Loss) for the period/year (3-4)	. 148	(16)	86	191			
6	Other comprehensive income		***************************************					
	Items that will not be reclassified subsequently to profit or loss							
	Remeasurement gain / (loss) on defined benefits plan	31	9	(1)	(13)			
	Income tax relating to items that will not be reclassed to profit or loss	(9)	(4)	0	.4			
	Other comprehensive income for the period/year net of taxes	22	5	(1)	(9)			
7	Total comprehensive income for the period/year (5+6)	170	(11)	85	182			
ŕ	- some comprehensive measure for the periodity can (5.00)	170	(11)		102			
8	Paid-up equity share capital (Face value of Rs. 10 per share)	2,562	2,562	2,538	2,562			
9	Other equity	-	-	-	15,434			
10	Earnings/(Loss) per share (Not annualised in the case of the				-			
	interim period)							
	Basic (in Rs.)	0.58	(0.07)	0,34	0.75			
	Diluted (in Rs.) See accompanying notes to the Granaid results	0.57	(0.07)	0.33	0.71			

See accompanying notes to the financial results

Refer note 4



A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD BOMMANAHALLI, BANGALORE 560 068 CIN:L30007KA1991PLC039702 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Notes:

- The above statement of unaudited standalone financial results ('the Statement') of Mindteck (India) Limited ('the Company') for the quarter ended June 30, 2018, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on August 14, 2018.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- The figures for quarter ended March 31, 2018 is balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to limted review.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

for and on behalf of the Board of Directors of

Minateck (India) Limited

Sanjeev Kathpalia
CEO and Managing Director

A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD BOMMANAHALLI, BANGALORE 560 068

CIN:L30007KA1991PLC039702

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs, except per share data)

			Quarter ended		Year Ended	
Sl.No.	Particulars	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	
		Unaudited	Audited #	Unaudited	Audited	
1	Income					
	a) Revenue from operations	7,454	7,191	7,776	29,684	
	b) Other income	44	62	66	208	
	Total income (a+b)	7,498	7,253	7,842	29,892	
2	Expenses					
	a) Cost of technical sub-contractors	1,201	1,125	1,525	5,369	
	b) Employee benefits expense	5,213	5,208	5,114	20,438	
	c) Finance costs	25	17	11	55	
	d) Depreciation and amortisation expense	44	38	30	130	
	e) Other expenses	894	1,182	952	3,750	
	Total expenses (a+b+c+d+e)	7,377	7,570	7,632	29,742	
3	Profit/(Loss) before tax and exceptional items (1 - 2)	121	(317)	210	150	
4	Exceptional items (Refer note 6)	-	-		162	
5	Profit/ (Loss) before tax (3 -4)	121	(317)	210	(12)	
6	Tax expense (net)					
	Current tax	80	259	84	431	
	Deferred tax charge / (credit)	1	214	(32)	122	
	Total tax expense	81	473	52	553	
7	Profit /(Loss) for the period/ year (5-6)	40	(790)	158	(565)	
8	Other comprehensive income				:	
0	Items that will be reclassified subsequently to profit or loss					
	Net exchange difference on translation of foreign operation	237	199	2	156	
	The committee of dampadon of foreign operation	237	1//	4	150	
	Items that will not be reclassified subsequently to profit or loss					
	Re-measurement gain/ (loss) on defined benefit plans	31	9	(1)	(13)	
	Income tax relating to items that will not be reclassed to profit or loss	(9)	(4)	0	4	
	Other comprehensive income for the period/year, net of taxes	259	204	1	147	
^	Total community in the Control of th	200			:	
9	Total comprehensive income for the period (7+8)	299	(586)	159	(418)	
10	Paid-up equity share capital (Face value of Rs. 10 per share)	2,521	2,521	2,497	2,521	
11	Other equity		-	-	16,655	
12	Earnings/ (Loss) per share (Not annualised in case of interim periods)					
	Basic (in Rs.)	0.16	(3.16)	0.63	(2.26)	
	Diluted (in Rs.)	0.16	(3.16)	0.61	(2.26)	

See accompanying notes to the financial results

#Refer note 5



A.M.R TECH PARK, BLOCK I, 3RD FLOOR, # 664, 23/24, HOSUR MAIN ROAD BOMMANAHALLI, BANGALORE 560 068 CIN:L30007KA1991PLC039702 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Notes:

- 1 The above statement of unaudited consolidated financial results ('the Statement') of Mindteck (India) Limited ('the Company') for the quarter ended June 30, 2018, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on August 14, 2018.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3 The Company has consolidated the financial statements of the Mindteck Employees Welfare Trust ('the Trust') with that of its consolidated financial statements to comply with the requirements of SEBI (ESOS and ESPS) Guidelines 1999. As a result, the Company's paid up equity shares stand reduced by 416,000 shares. To give effect to the consolidation of the Trust, Rs 41.6 lakhs has been reduced from equity share capital, Rs 362.4 lakhs has been reduced from securities premium account and Rs 32.21 lakhs has been adjusted in reserves. The shares held by the Trust were reduced from outstanding number of shares for computation of basic EPS of the Company.
- 4 The Mindteck Group's operations predominantly relate to providing software services to external customers and providing IT-enabled services to subsidiaries within the Group.

Since IT-enabled services are rendered to subsidiaries which are consolidated, the disclosure of a separate IT-enabled services segment as a separate primary segment is not applicable. The Group is therefore considered to constitute a single primary business segment and accordingly primary segment disclosures have not been presented.

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker also evaluates the Group performance and allocates resources based on an analysis of various performance indicators by geographical areas. Accordingly, information has been presented in respect of such geographical segments.

The accounting principles consistently used in the preparation of the consolidated financial statements are also consistently applied to record income and expenditure in the individual segments.

Geographical segments

		Year Ended			
Revenue from external customers by location of customers	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	
	Unaudited	Audited#	Unaudited	Audited	
- USA	4,563	4,285	5,388	19,274	
- India	907	982	796	3,384	
- Rest of the world	1,984	1,924	1,592	7,026	
Total	7,454	7,191	7,776	29,684	

- The figures for quarter ended March 31, 2018 is balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review.
- 6 Exceptional item pertained to a specific write-off amounting to Rs. 162.73 lakhs for receivables from a customer/company on account of bankruptcy.

Bangalore

- The consolidated financial results includes balances of its direct and indirect subsidiaries namely Mindteck Inc., Mindteck Singapore Pte Ltd., Mindteck Solutions Philippines Inc., Mindteck UK Limited, Mindteck Netherlands BV, Mindteck Germany GmbH, Mindteck Middle East Limited SPC, Mindteck Software Malaysia SDN BHD, Chendle Holdings Ltd, Hitech Parking Solutions Pvt. Ltd, Mindteck Canada Inc. and Mindteck Employees Welfare Trust.
- 8 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018, Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

for and on behalf of the Board of Directors of Mindteck (India) Limited

Sanjeev Kathpalia
CEO and Managing Director

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India Tel : +91 80 6648 9000

<u>Limited Review Report on Quarterly Standalone Ind AS Financial Results of Mindteck (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</u>

Review Report to The Board of Directors Mindteck (India) Limited

- 1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Mindteck (India) Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 10, 2017.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Rajeer Kumar

Partner

Membership No.: 213803



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India

Tel: +91 80 6648 9000

<u>Limited Review Report on Quarterly Consolidated Ind AS Financial Results of Mindteck (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</u>

Review Report to The Board of Directors Mindteck (India) Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Mindteck Group comprising Mindteck (India) Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those consolidated financial information on August 10, 2017.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Rajeev Kumar

Partner

Membership No.: 213803









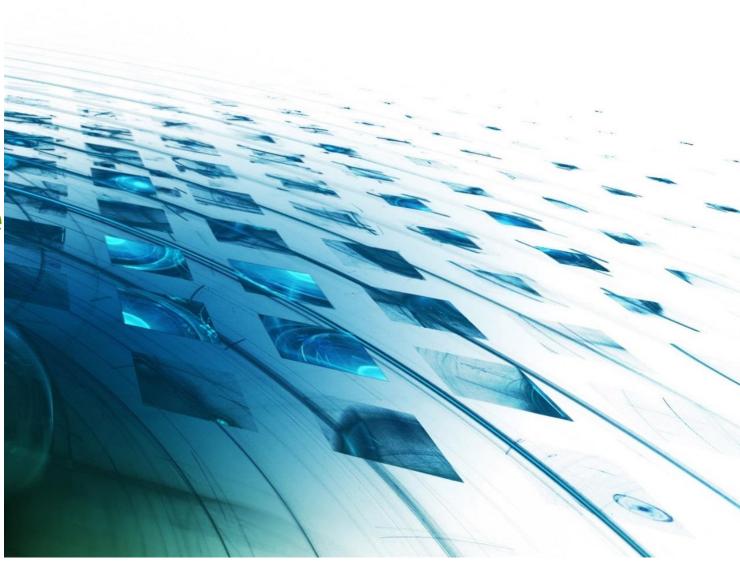
Safe Harbor

Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our industry. Mindteck may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.



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Financial Performance





Performance Highlights

Q1 FY19:

- ➤ USD Revenue at \$11.05 million, dip of 1.0% QoQ, mainly due to forex impact and dip of 8.3% YoY.
- ➤ INR Revenue at ₹745.4 million, growth of 3.7% QoQ and dip of 4.1% YoY.
- ➤ EBITDA at ₹14.6 million as against ₹(32.5) million in March 2018 & ₹18.5 million in June 2017.
- ➤ Profit After Tax ("PAT") at ₹3.99 million as against ₹(78.98) million in March 2018 & ₹15.79 million in June 2017.



Performance Summary

SEQUENTIAL Q1 FY 19 Vs. Q4 FY 18

A .	•	 •11•
Amount	1 <i>n</i>	₹million
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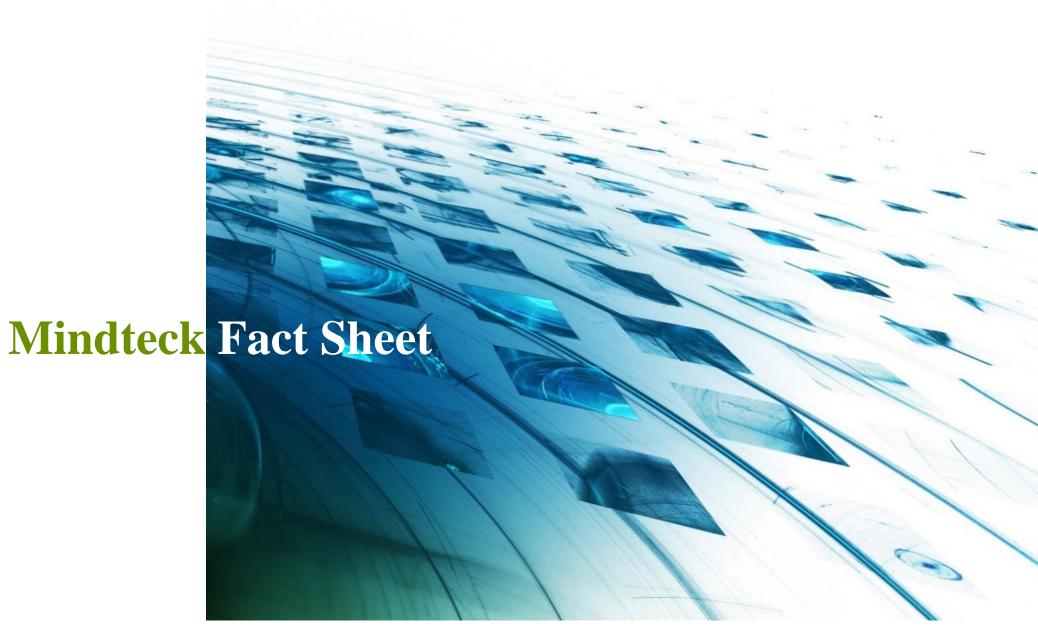
SL# Particulars	Q1 19	Q4 18	Change %
1 Income:			
a) Revenue	745.39	719.07	3.7%
b) Other income	4.38	6.26	(30.1)%
Total Income (a+b)	749.77	725.33	3.4%
2 Expenses:			
a) Cost of hardware, software and technical sub-	contractors 120.12	112.50	6.8%
b) Employee benefits expense	521.33	520.83	0.1%
c) Finance cost	2.49	1.65	50.4%
d) Depreciation and amortization	4.45	3.78	17.6%
e) Other expenses	89.30	118.23	(24.5)%
Total Expenses $(a+b+c+d+e)$	737.68	756.99	(2.6)%
3 Profit/ (Loss) Before Tax ("PBT") (1-2)	12.09	(31.66)	61.8%
4 Tax expense	8.10	47.32	(82.9)%
Profit/ (Loss) After Tax ("PAT") (3-4)	3.99	(78.98)	94.9%



Performance Summary YoY Q1 FY 19 Vs. Q1 FY 18

Amount in ₹million

SL#	Particulars Particulars Particulars Particulars	Q1 19	Q1 18	Change %
1	Income:			
	a) Revenue	745.39	777.59	(4.1)%
	b) Other income	4.38	6.59	(33.6)%
	Total Income (a+b)	749.77	784.18	(4.4)%
2	Expenses:			
	a) Cost of hardware, software and technical sub-contractors	120.12	152.48	(21.2)%
	b) Employee benefits expense	521.33	511.44	1.9%
	c) Finance cost	2.49	1.12	122.3%
	d) Depreciation and amortization	4.45	3.04	46.5%
	e) Other expenses	89.30	95.07	(6.1)%
	Total Expenses (a+b+c+d+e)	737.68	763.15	(3.3)%
3	Profit/ (Loss) Before Tax ("PBT") (1-2)	12.09	21.03	(42.5)%
4	Tax expense	8.10	5.25	54.3%
	Profit/ (Loss) After Tax ("PAT") (3-4)	3.99	15.79	(74.8)%





Fact Sheet

FINANCIAL PERFORMANCE HIGHLIGHT

In ₹ Million

S		O1 2019	01 2010	Growth %		EV 10	
llar		Q1 2019	Q4 2018	Q1 2018	QoQ	YoY	FY 18
jen	Revenue	745.39	719.10	777.59	3.7%	(4.1)%	2,968.42
art	EBITDA	14.6	(32.5)	18.5	(a)	(21.1)%	12.68
P	PAT	3.99	(78.98)	15.79	(a)	(74.7)%	(56.50)

In \$ Million

Š		Q1 2019	01 2010	O1 2019 O4 2018	Q1 2018	Growth %		FY 18
llar			Q4 2018	Q1 2018	QoQ	YoY		
icu	Revenue	11.05	11.15	12.04	(1.0)%	(8.2)%	46.00	
art	EBITDA	0.22	(0.50)	0.29	(a)	(24.5)%	0.20	
P	PAT	0.06	(1.22)	0.24	(a)	(75.8)%	(0.88)	

USD/INR

ange ite		Q1 2019	Q4 2018	Q1 2018	FY 18
~~	Average (P&L)	67.5	64.5	64.6	64.5
<u>A</u>	Close (BS)	68.47	65.07	64.79	65.07

(a) Since prior quarter's number is negative, the percent change is not computed.



Fact Sheet REVENUE METRICS

>		Q1 2019	Q4 2018	Q1 2018	FY 18
dd i	USA	71%	70%	75%	72%
gra	IMEA	6%	6%	7%	6%
Geography	Europe	8%	8%	6%	7%
5	APAC	15%	16%	12%	14%
		Q1 2019	Q4 2018	Q1 2018	FY 18
SIE	USA	71%	70%	75%	72%
Delivery Centers	India	4%	4%	4%	49
ŭ	Singapore	8%	9%	7%	9%
ery	Malaysia	7%	7%	5%	5%
liv	UK	7%	7%	6%	6%
De	Germany	1%	1%	0%	1%
	Baharin	2%	2%	2%	29
ect		Q1 2019	Q4 2018	Q1 2018	FY 18

e ct		Q1 2019	Q4 2018	Q1 2018	FY 18
oje Vp	Time & Material	99%	99%	98%	98%
Pr T	Fixed	1%	1%	2%	2%

Ses		Q1 2019	Q4 2018	Q1 2018	FY 18
Ţ	Managed Services ("MS")	31%	32%	25%	29%
	Professional Services("PS")	69%	68%	75%	71%
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Fact Sheet

REVENUE METRICS

nue -		Q1 2019	Q4 2018	Q1 2018	FY 18
Reven Mix Effor	Onsite	69%	69%	75%	72%
	Offshore	31%	31%	25%	28%

fix -		Q1 2019	Q4 2018	Q1 2018	FY 18
Revenue Mi Business Offerings	Talent Management	60.0%	59.0%	66.3%	62.4%
	Product Engineering	24.8%	25.8%	21.0%	23.8%
	Information Technology Services	14.8%	14.8%	12.7%	13.6%
	Smart City Services	0.5%	0.4%	_	0.1%

OPERATIONAL METRICS

0		Q1 2019	Q4 2018	Q1 2018	FY 18
DS	Days	87	82	75	97



Fact Sheet

CLIENT METRICS

ıts		Q1 2019	Q4 2018	Q1 2018	FY 18
ien	Top 5	67.4%	71.1%	72.6%	71.7%
5	Top 10	77.9%	78.7%	79.5%	79.1%

SI		Q1 19	FY 18
eta	No of Clients	86	115
r d	1 Mn +	3	3
the	5 Mn +	1	1
Ö	10 Mn +	1	1

EMPLOYEE METRICS

		Q1 2019	FY 18
PL	Total Headcount	1,059	1,052
	Technical	880	882
	Support	179	170





If you have any questions, or need assistance, please contact:

Mr. Prashanth Idgunji

Chief Financial Officer

Telephone: +91 80 4154 8002

Email: Prashanth.ldgunji@mindteck.com

