



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com ● E-mail : corporate@spl.co.in

Ref: CFA/CS/18/AGM_30/2019-2020

April 26, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Script Code - SUPPETRO

Dear Sir,

The Board of Directors of the Company at the meeting held on April 26, 2019 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia transacted/approved the following items of business:

- 1) Audited Financial Statement of the Company for the Financial Year ending March 31, 2019 including allied other allied documents pertaining to Company's Annual Report for Financial Year 2018-19.
- 2) Audited Financial Results of the Company for the quarter and year ended March 31, 2019 alongwith Auditor's Report, Statement of Assets and Liabilities thereto.
- 3) Recommended a final dividend of Rs.2/- per equity share for the Financial Year ended March 31, 2019.

Annual General Meeting and Book Closure

- 4) The 30th Annual General Meeting of the Members of the Company will be held on Friday, July 12, 2019 at 4.00 p.m. at Indian Merchants' Chamber, Walchand Hirachand Conference Hall, IMC Marg, Churchgate, Mumbai - 400 020.
- 5) The Register of Members and Share Transfer Books will remain closed from Wednesday July 10, 2019 to Friday July 12, 2019 (both days inclusive) for the purpose of
 - (a) Annual General Meeting
 - (b) for payment of final dividend and

the dividend will be paid on or after July 19, 2019, if approved by the members.

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Accordingly, eligibility for payment of dividend, if approved by the members will be :

- (a) for persons holding shares in demat form : as per the benpos position at the close of business hours on Wednesday, July 10, 2019.
 - (b) for persons holding shares in physical form : persons whose name appear in the Register of Members at the close of business hours on Friday July 12, 2019.
- 6) Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company shall provide its members the facility to exercise their votes electronically for transacting all the items of business as set out in the Notice of the Annual General Meeting.
- For the aforesaid purpose, the Company has fixed Friday, July 05, 2019 as the cut-off date to determine the entitlement of voting rights of members through e-voting.
- 7) Approved the appointment of Shri Rajeev M. Pandia as Additional Independent Director of the Company for a period of 5 years w.e.f. 26-04-2019 subject to the approval of members in the ensuing Annual General Meeting of the Company scheduled to be held on July 12, 2019.

The meeting commenced at 4.00 p.m. and ended at 6:40 p.m.

Thanking you

Yours faithfully
for **SUPREME PETROCHEM LTD**

A handwritten signature in blue ink, appearing to read 'D. N. Mishra', is written over the typed name below.

D. N. MISHRA
COMPANY SECRETARY



SUPREME PETROCHEM LTD

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National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Scrip Code - SUPPETRO

Dear Sir / Madam,

FORM A

(For Audit Report with unmodified Opinion) alongwith financial results

1.	Name of the Company	SUPREME PETROCHEM LTD
2.	Annual Financial Statement for the year ended	31 st March, 2019
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.

Thanking you,

Yours faithfully,
for **SUPREME PETROCHEM LTD**

D. N. MISHRA
COMPANY SECRETARY





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Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2019						
(₹ in Lakhs except per equity share data)						
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended		
	March 31,	December 31,	March 31,	31.03.2019	31.03.2018	
	2019	2018	2018	Audited	Audited	
	Audited	Unaudited	Audited			
1 REVENUE						
Revenue from Operations						
(a) Gross sales	81,702.14	76,688.26	88,345.65	3,17,680.94	3,08,023.28	
(b) Other Operating Income	501.46	506.28	415.51	1,699.69	2,388.41	
Total Income from Operations (Net)	82,203.60	77,194.54	88,761.16	3,19,380.63	3,10,411.69	
Other Income	227.44	272.05	293.70	999.01	802.01	
TOTAL REVENUE	82,431.04	77,466.59	89,054.86	3,20,379.64	3,11,213.70	
2 EXPENSES						
(a) Cost of materials consumed	46,495.76	46,517.56	58,114.18	1,96,097.12	1,83,491.97	
(b) Purchase of stock-in-trade	19,382.85	20,806.91	22,167.03	86,022.65	79,103.03	
(c) Excise duty on sale of goods	-	-	-	-	7,751.18	
(d) Changes in inventories of finished goods and work-in-progress	4,540.83	7,685.66	(5,009.81)	5,683.40	(727.94)	
(e) Employee benefits expense	881.77	1,082.68	885.95	3,965.52	3,950.15	
(f) Finance costs	77.39	64.34	162.99	390.36	460.39	
(g) Depreciation and amortisation expense	589.28	593.67	514.74	2,327.20	2,074.68	
(h) Other expenses	4,395.47	3,387.73	5,767.44	18,277.09	17,216.60	
TOTAL EXPENSES	76,363.35	80,138.55	82,602.52	3,12,763.34	2,93,320.06	
3 Profit/(Loss) before tax (1-2)	6,067.69	(2,671.96)	6,452.34	7,616.30	17,893.64	
4 Tax Expense						
(a) Current Tax	2,103.00	(912.19)	2,369.80	2,335.81	6,175.00	
(b) Deferred Tax	69.78	(3.03)	(33.07)	359.80	106.58	
5 Profit/(Loss) after tax (3-4)	3,894.91	(1,756.74)	4,115.61	4,920.69	11,612.06	
6 Other comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plan	(2.14)	-	(55.86)	(2.14)	(55.86)	
Income Tax	0.75	-	19.52	0.75	19.52	
7 Total Comprehensive Income/(Loss) for the period (5-6)	3,893.52	(1,756.74)	4,079.27	4,919.30	11,575.72	
8 (a) Paid-Up Equity Share Capital	9,650.20	9,650.20	9,650.20	9,650.20	9,650.20	
(b) Other Equity	-	-	-	54,592.69	54,908.88	
9 Earnings per equity share (₹)						
Basic	4.04	(1.82)	4.26	5.10	12.03	
Diluted	4.04	(1.82)	4.26	5.10	12.03	
Nominal value of each equity share	10.00	10.00	10.00	10.00	10.00	



SIGNED FOR IDENTIFICATION
BY *G.M.K.*
G. M. KAPADIA & CO.
MUMBAI.





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Notes :

(1) Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	
	March 31, 2019	March 31, 2018
ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	33007.70	33224.03
(b) Capital work-in-progress	2375.87	965.13
(c) Intangible assets	104.83	116.45
(d) Financial assets		
(i) Loans	86.95	133.56
(ii) Other financial assets	442.17	345.85
(e) Other non-current assets	773.98	920.33
Total Non-Current Assets	36791.50	35705.35
2 Current Assets		
(a) Inventories	24505.03	31285.94
(b) Financial assets		
(i) Investments	25079.61	11060.26
(ii) Trade receivables	28468.89	29526.39
(iii) Cash and cash equivalents	3300.99	12326.94
(iv) Bank balances other than (iii) above	529.00	511.97
(v) Loans	80.31	70.63
(vi) Other financial assets	171.86	270.87
(c) Current tax assets (net)	229.55	225.92
(d) Other current assets	2929.86	8590.95
Total Current Assets	85295.10	93869.87
TOTAL ASSETS	122086.60	129575.22
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	9650.20	9650.20
(b) Other equity	54592.69	54908.88
Total Equity	64242.89	64559.08
LIABILITIES		
1 Non-Current Liabilities		
(a) Provisions	225.95	189.26
(b) Deferred tax liabilities (net)	5233.05	4874.00
(c) Other financial liabilities	361.40	307.99
Total Non-Current Liabilities	5820.40	5371.25
2 Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	47411.61	57082.16
(ii) Other financial liabilities	2411.30	1379.14
(b) Other current liabilities (other than those specified in item c below)	1858.19	810.06
(c) Provisions	160.00	192.54
(d) Current tax liabilities (net)	182.21	180.99
Total Current Liabilities	52023.31	59644.89
TOTAL EQUITY AND LIABILITIES	122086.60	129575.22

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BY

GML

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MUMBAI.



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Certification



UKAS
Certification

ISO 9001:2007
BUREAU VERITAS
Certification



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Certification



Certificate No. INAAAC87249C2F188



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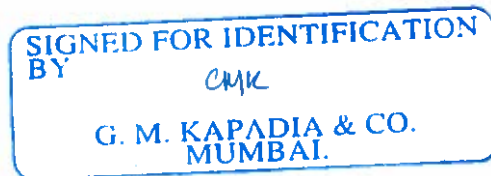
NOTE (2)

- i An interim dividend of Rs.1/- per equity share was declared on October 26, 2018. The Board of Directors have recommended a final dividend of Rs.2/- per equity share for the financial year 2018-19 bringing the total dividend for the year to Rs.3/- per equity share.
- ii In accordance with the requirements of applicable accounting standards, Gross Sales except for the period April 1, 2017 to June 30, 2017 is net of Good and Service Tax (GST) while Gross Sales for the aforesaid quarter is inclusive of excise duty. Thus the figures of Gross Sales for the year ended March 31, 2019 are not strictly relatable to corresponding previous year. The following additional information is being provided to make it comparable:

(Rs. in Lakhs)

	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Sales (A)	81702.14	76688.26	88345.65	317680.94	308023.28
Excise Duty on Sale (B)	-	-	-	-	7751.18
Sales excluding excise duty (A-B)	81702.14	76688.26	88345.65	317680.94	300272.10

- iii The settlement of the loss/damage to the assets at the EPS plant in Tamil Nadu due to floods in December 2015 is completed. Against Company's claim of Rs.977 lakhs, the insurance company has approved a claim of Rs.819.28 Lakhs.
- iv The Company operates in a single segment namely 'Styrenics and allied products'.
- v Figures of the previous periods are regrouped or re-arranged, wherever necessary.
- vi The figures of the last quarter of financial years are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- vii This statement of audited results has been reviewed by the Audit Committee of Directors before being approved by the Board of Directors in the meeting held on April 26, 2019. The statutory auditors have expressed an unmodified audit opinion.



For Supreme Petrochem Ltd

M P Taparia
M P Taparia
Chairperson

Place: Mumbai

Date: 26/04/2019

Please visit us at <http://www.supremepetrochem.com>



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor's Report on Annual Standalone Financial Results of Supreme Petrochem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have audited the accompanying statement of standalone financial results of **Supreme Petrochem Limited** ("the Company") for the quarter and the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone financial statements which have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing referred to in the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial



results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and

(ii) gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For G.M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Atul Shah
Partner

Membership No.039569



Mumbai
Dated: April 26, 2019