

REF: NS: SEC:
16th November, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 16th November, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

| Sr No | Name | Total No. of Options exercised |
|--------------|---------------------------|---------------------------------------|
| 1 | Deepak Bhise | 828 |
| 2 | Vinay Khanolkar | 400 |
| 3 | Samuel Premkumar | 2913 |
| 4 | Bharat Patil | 100 |
| 5 | Swapnil Narvekar | 531 |
| 6 | Jagdish Soni | 1111 |
| 7 | Sachin Tare | 2134 |
| 8 | Jayant Kulkarni | 45 |
| 9 | Deven Maskara | 200 |
| 10 | Balaji Poludasu | 100 |
| 11 | Satish Karandikar | 1178 |
| 12 | KVS Varma | 98 |
| 13 | Ancy Fernandes | 500 |
| 14 | Balaji Mahalingam | 1118 |
| 15 | Kousik Mukhopadhyay | 327 |
| 16 | Alok Kumar Ray | 744 |
| 17 | Alfred J. Osta | 5408 |
| 18 | Jennifer Fernandes | 159 |
| 19 | Mohit Rautela | 341 |
| 20 | Harpreet Singh | 90 |
| 21 | Neeraj Tyagi | 121 |
| 22 | Prashant Chandak | 231 |
| 23 | Neeraj Yadav | 33 |
| 24 | Sachin Kakad | 60 |
| 25 | Sumit Chhahira | 243 |
| 26 | Sagar Phase | 55 |
| 27 | Kesavan G. | 1001 |
| 28 | Amol Bhamare | 179 |
| 29 | Sudheer Balkrishna Sawant | 145 |
| 30 | Yogesh Shah | 200 |
| 31 | Pranali Kadam | 62 |
| 32 | Venkata Suresh Peddada | 63 |
| 33 | Ashutosh Khambete | 50 |
| 34 | Omkar Nabar | 60 |
| 35 | Suhas Kangde | 200 |
| 36 | Manchi Venkateshwararao | 50 |
| 37 | Pardeep Verma | 387 |
| 38 | Amit Tyagi | 136 |



| | | |
|----|----------------------------|---------------|
| 39 | Mitul Patel | 114 |
| 40 | Ram Prakash Singh | 109 |
| 41 | Shrirang Patil | 252 |
| 42 | Sanjeet Sharma | 50 |
| 43 | Nitin Kumar Mishra | 154 |
| 44 | Krishna Bhogaraju | 137 |
| 45 | Varun Kumar | 100 |
| 46 | Vinay Kumar | 90 |
| 47 | Krishna Kumar Nagaraja Rao | 517 |
| 48 | Abhijit Pandit | 268 |
| 49 | Shrinath Desai | 68 |
| 50 | Himanshu Pawar | 103 |
| 51 | Hemant Thopte | 280 |
| 52 | Puneet Mehta | 3077 |
| 53 | Ajay Kodali | 32 |
| 54 | Santosh Kumar Pandey | 50 |
| 55 | Jatinderpal Singh | 68 |
| 56 | Gagandeep Dogra | 63 |
| 57 | Sagar Chauhan | 146 |
| 58 | Anil Kumar Jangra | 211 |
| 59 | Anil Gwari | 660 |
| 60 | Dipti Gandhi | 1021 |
| 61 | Yogesh Sharma | 60 |
| 62 | Hitesh Mungekar | 172 |
| 63 | Pramuch Goel | 1000 |
| 64 | Anuradha Suvarna | 253 |
| 65 | Ayyaz Attar | 697 |
| 66 | Saravanan Gopalakrishnan | 13 |
| 67 | Asha Kharga | 3379 |
| | Total | 34,745 |

