

# **IGIL INDO GULF INDUSTRIES LIMITED**

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

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Website: [www.indogulfind.com](http://www.indogulfind.com)

Corporate Identity Number {CIN}: L74900DL1981PLC011425

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March 4, 2019

√ **BSE LIMITED**

The Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001

**Scrip Code:** 506945

**Ahmedabad Stock Exchange Limited**

Kamdhenu Complex  
Opposite Sahajanand College  
Panjara Ploe Ambawadi  
Ahmedabad-380015

**Scrip Code:** 26110

Dear Sir/Madam

**Ref: Revised Filing of Unaudited Financial Results for the Quarter ended 31.12.2018**

**Sub: Board Meeting-13.02.2019**

Dear Sir/Madam

Enclosed please find the revised unaudited financial results for the quarter ended 31<sup>st</sup> December, 2018 which was approved and taken on record by the board of directors at its meeting held today i.e. 13<sup>th</sup> February, 2019.

Kindly take the same on records.

Thanking You

Yours Faithfully,

For Indo Gulf Industries Limited



Authorised Signatory

# HEMANT ARORA & CO. LLP

Chartered Accountants

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Dehradun 248001 India

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## LIMITED REVIEW REPORT

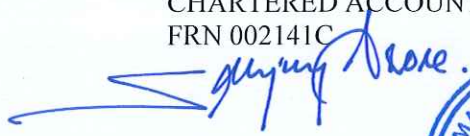
Review Report to  
The Board of Directors  
Indo Gulf Industries Limited  
4237/11, IInd Floor, Narendra Bhawan  
1, Ansari road, Daryaganj  
New Delhi-110002

We have reviewed the accompanying statement of unaudited financial results of **M/s INDO GULF INDUSTRIES LIMITED** for the quarter ended 31<sup>st</sup> December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HEMANT ARORA & CO.LLP  
CHARTERED ACCOUNTANTS  
FRN 002141C

  
Sanjay Arora  
Partner  
M.No. 400076



Date: 13.02.2019

Place: Dehradun

**Statement of Unaudited Standalone Financial Results for the Quarter ended 31.12.2018**

(' in Lakhs)

Particulars	3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (31/12/2017)	Year to date figures for current period ended (31/12/2018)	Year to date figures for previous year ended (31/12/2017)	Previous year ended (31/03/2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Sales/Income from Operations	246.95	6.38	-	253.33	-	-
b) Other Income	0.50	3.43	3.86	5.18	5.83	84.18
<b>Total Income from Operations</b>	<b>247.45</b>	<b>9.81</b>	<b>3.86</b>	<b>258.50</b>	<b>5.83</b>	<b>84.18</b>
<b>2 Expenses</b>						
a) Cost of material consumed	267.65	6.41	-	274.91	-	-
b) Changes in inventory of finished goods, work in progress and stock in trade	(64.00)	(2.00)	-	(66.00)	-	-
c) Purchases of stock in trade	-	-	-	-	-	-
d) Employee benefits expense	20.41	17.73	3.96	53.88	10.35	35.92
e) Finance Costs	-	-	-	0.02	-	1.38
f) Depreciation and amortisation expense	7.04	11.93	-	24.20	-	9.65
g) Other expenses	20.41	23.01	3.61	59.49	26.85	130.02
<b>Total Expenses</b>	<b>251.51</b>	<b>57.08</b>	<b>7.57</b>	<b>346.50</b>	<b>37.20</b>	<b>176.97</b>
<b>3 Profit/(Loss) from operations before other income and exceptional items (1a-2)</b>	<b>(4.56)</b>	<b>(50.70)</b>	<b>(7.57)</b>	<b>(93.17)</b>	<b>(37.20)</b>	<b>(176.97)</b>
<b>4 Other Income</b>	<b>0.50</b>	<b>3.43</b>	<b>3.86</b>	<b>5.18</b>	<b>5.83</b>	<b>84.18</b>
<b>5 Profit/(Loss) from ordinary activities before exceptional items (3+4)</b>	<b>(4.06)</b>	<b>(47.26)</b>	<b>(3.71)</b>	<b>(87.99)</b>	<b>(31.37)</b>	<b>(92.78)</b>
<b>6 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(4.06)</b>	<b>(47.26)</b>	<b>(3.71)</b>	<b>(87.99)</b>	<b>(31.37)</b>	<b>(92.78)</b>
<b>8 Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(4.06)</b>	<b>(47.26)</b>	<b>(3.71)</b>	<b>(87.99)</b>	<b>(31.37)</b>	<b>(92.78)</b>
<b>10 Extraordinary Items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Net Profit/(Loss) for the period (12-13)</b>	<b>(4.06)</b>	<b>(47.26)</b>	<b>(3.71)</b>	<b>(87.99)</b>	<b>(31.37)</b>	<b>(92.78)</b>
<b>12 Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Total Comprehensive Income (13+14)</b>	<b>(4.06)</b>	<b>(47.26)</b>	<b>(3.71)</b>	<b>(87.99)</b>	<b>(31.37)</b>	<b>(92.78)</b>
<b>14 Paid-up equity share capital (Face value of Rs.1/- each).</b>	<b>95.67</b>	<b>95.67</b>	<b>95.67</b>	<b>95.67</b>	<b>95.67</b>	<b>95.67</b>
<b>15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(477.03)</b>
<b>16 Earnings Per Share (before extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)</b>						
(a) Basic (Rs.)	(0.04)	(0.49)	(0.04)	(0.92)	(0.33)	(0.97)
(b) Diluted (Rs.)	(0.04)	(0.49)	(0.04)	(0.92)	(0.33)	(0.97)
<b>17 Earnings Per Share (after extraordinary items) (of Rs.1 /- each) (not annualised for quarterly results)</b>						
(a) Basic (Rs.)	(0.04)	(0.49)	(0.04)	(0.92)	(0.33)	(0.97)
(b) Diluted (Rs.)	(0.04)	(0.49)	(0.04)	(0.92)	(0.33)	(0.97)
See accompanying note to the Financial Results						

**Notes:**

- The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 13/02/2019.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise [other than National Calamity Contingent Duty (NCCD) on cigarettes], Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, GST, GST Compensation Cess, VAT, etc. are excluded and NCCD is not excluded from Gross Revenue from sale of products and services for applicable periods.
- The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS.
- These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.
- The Statutory Auditors have carried out " Limited Review" of the aforesaid financial results for all the periods presented.
- The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results and segment assets and segment liabilities) are not required to be disclosed.

For and on behalf of the Board of Directors  
 Indo Gulf Industries Limited



Rajesh Jain  
 Managing Director  
 DIN: 01200520