

Ref.: ID/AS/Outcome

29th May, 2019

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir(s),

Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our letter dated 20th May, 2019.

The Board of Directors at its meeting held today, i.e. 29th May, 2019, have inter-alia, taken the following decisions:

1. Financial Results

- a) Approved Audited Financial Results for the Quarter ended 31st March, 2019;
- b) Approved Audited Financial Results for the Financial Year ended 31st March, 2019;

M/s. Basu Chanchani & Deb, Chartered Accountants (FRN: 304049E), Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the above financial results.

2. Dividend

The Board of Directors recommended a dividend of Rs.6.00/- per equity share of Rs.10/- each for the financial year ended 31st March, 2019, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. The date, time and venue of the AGM and date of payment of dividend will be intimated in due course.

The Board Meeting commenced at 3.00 PM and concluded at 5.00 PM.

A copy of the said Results together with the Auditors' Report thereon and declaration of unmodified Audit Report is enclosed herewith. These are also being made available on the website of the Company at www.albertdavidindia.com.

Please take the same on record.

Thanking you,
Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary
Encl.: As above.



ALBERT DAVID LIMITED

Regd. Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata - 700 001

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2230-2330, 2262-8436/8439/8492, Fax : 033-2262-8458

Email : adidavid@dataone.in, adlho@adlindia.in, Website : www.albertdavidindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	
						(Rs. in Lacs)
1	Income from operations					
	(a) Revenue from operations	6768.73	7694.70	6838.53	31689.10	28899.33
	(b) Other Income	319.46	159.75	222.92	678.54	890.83
	Total Income from continuing operations	7088.19	7854.45	7061.45	32367.64	29790.16
2	Expenses					
	a) Cost of materials consumed	1456.33	1384.86	1476.36	5897.11	5888.92
	b) Purchases of stock-in-trade	1063.06	1176.93	1222.49	4646.24	3212.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-230.11	221.66	-491.53	125.48	-8.73
	d) Employee benefits expenses	2104.56	2208.52	2150.86	8948.74	8453.54
	e) Finance Costs	15.88	9.57	17.91	61.74	85.88
	f) Depreciation and amortisation expense	173.58	175.63	203.03	697.80	823.10
	g) Other expenses	1367.23	2275.12	1169.02	9105.41	9180.11
	Total Expenses of continuing operations	5950.53	7452.29	5748.14	29482.52	27635.77
3	Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	1137.66	402.16	1313.31	2885.12	2154.39
4	Exceptional Items	-----	-----	-----	-----	-----
5	Profit/(Loss) before tax from continuing operations (3-4)	1137.66	402.16	1313.31	2885.12	2154.39
6	Tax Expenses					
	(a) Current Tax	363.00	152.61	359.48	1132.69	764.30
	(b) Deferred Tax	33.15	-6.82	193.29	-20.00	41.87
7	Profit/(Loss) for the Period from continuing operations (5-6)	741.51	256.37	760.54	1772.43	1348.22
8	Discontinued Operations (Refer Note No.8)					
	Profit/(Loss) from discontinued operations before tax	----	1323.79	-283.93	1400.85	-561.39
	Tax expense of discontinued operations	----	-482.07	101.23	-509.29	197.25
	Profit/(Loss) for the period from discontinued operations	----	841.72	-182.70	891.56	-364.14
9	Profit/(Loss) for the period (7+8)	741.51	1098.09	577.84	2663.99	984.08
10	Other Comprehensive Income from continuing operations					
	(A) (i) Items that will not be reclassified to profit or loss	-99.78	73.84	-315.86	137.77	-472.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	109.61	-25.80	109.30	26.59	163.53
	(B) (i) Items that will be reclassified to profit or loss	----	----	----	----	----
	(ii) Income tax relating to items that will be reclassified to profit or loss	----	----	----	----	----
11	Other Comprehensive Income from discontinued operations					
	(A) (i) Items that will not be reclassified to profit or loss	----	0.53	-2.22	----	-5.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	----	-0.18	0.78	----	2.07
	(B) (i) Items that will be reclassified to profit or loss	----	----	----	----	----
	(ii) Income tax relating to items that will be reclassified to profit or loss	----	----	----	----	----
12	Total Comprehensive Income for the period (9+10+11)	751.34	1146.48	369.84	2828.35	671.17
	(a) arising from continuing operations	751.34	304.41	553.98	1936.79	1039.18
	(b) arising from discontinued operations	0.00	842.07	-184.14	891.56	-368.01
13	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72
14	Earning Per Equity Share of Rs.10/- each (not annualised) from continuing and discontinued operations					
	(a) Basic	12.99	19.24	10.12	46.68	17.24
	(b) Diluted	12.99	19.24	10.12	46.68	17.24
	Earning Per Equity Share of Rs.10/- each (not annualised) from continuing operations					
	(a) Basic	12.99	4.49	13.32	31.06	23.62
	(b) Diluted	12.99	4.49	13.32	31.06	23.62
	Earning Per Equity Share of Rs.10/- each (not annualised) from discontinued operations					
	(a) Basic	----	14.75	-3.20	15.62	-6.38
	(b) Diluted	----	14.75	-3.20	15.62	-6.38



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	As at	
		31.3.2019	31.03.2018
		(Audited)	
	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	7707.13	8281.60
	(b) Capital Work-in-progress	259.61	282.01
	(c) Intangible Assets	1.57	2.64
	(d) Intangible Assets under development	246.07	242.67
	(e) Financial Assets		
	(i) Investments	2142.95	1890.41
	(ii) Loans	245.02	250.05
	(iii) Other Financial Assets	----	133.32
	(f) Non-Current Tax Assets (Net)	245.82	245.29
	(g) Deferred Tax Assets (Net)	----	386.57
	(h) Other Non-Current Assets	57.33	33.91
	Total Non-current Assets	10905.50	11748.47
2	Current Assets		
	(a) Inventories	4405.78	4320.65
	(b) Financial Assets		
	(i) Investments	9155.02	4897.87
	(ii) Trade receivables	2255.24	2731.57
	(iii) Cash and Cash equivalents	685.45	2542.53
	(iv) Bank balances other than Note (iii)	27.13	23.76
	(v) Loans	1450.23	1756.83
	(vi) Other Financial Assets	5.33	82.53
	(c) Current Tax Assets (net)	133.23	103.96
	(d) Other Current Assets	516.09	720.56
	Total Current Assets	18633.50	17180.26
3	Non-Current Assets classified as held for sale	0.00	45.75
	TOTAL ASSETS	29539.00	28974.48
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	570.72	570.72
	(b) Other Equity	20473.85	18023.94
	Total Equity	21044.57	18594.66
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	472.53	472.24
	(b) Provisions	1006.33	974.39
	(c) Deferred Tax Liabilities (net)	98.93	----
	Total Non-Current Liabilities	1577.79	1446.63
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	44.24	2763.50
	(ii) Trade Payables	3306.43	3175.41
	(iii) Other Financial Liabilities	1578.90	1129.61
	(b) Other Current Liabilities	408.60	359.39
	(c) Provisions	1001.61	1419.14
	(d) Current Tax Liabilities (Net)	576.86	86.14
	Total Current Liabilities	6916.64	8933.19
	TOTAL EQUITY AND LIABILITIES	29539.00	28974.48



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Notes :

- 1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019
- 2) The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balance figures between audited figures in respect of the full financial year and the published year to date reviewed figures upto the end of the third quarter on 31st December, 2018 and 31st December, 2017 respectively.
- 3) Effective 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers". The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4) The Board of Directors have recommended a dividend of Rs.6.00 per equity share of Rs.10/- each for the financial year ended 31st March, 2019, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 5) Particulars of discontinued operation of the Company's unit at Mandideep (Madhya Pradesh) :

Particulars	Quarter ended		Year ended	
	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Total Income from operations and other Income	1345.43	60.83	1501.79	354.91
Total expenses	21.64	344.76	100.94	916.30
Profit/(Loss) before tax	1323.79	-283.93	1400.85	-561.39
Tax expense	482.07	-101.23	509.29	-197.25
Profit/(Loss) from discontinued operations	841.72	-182.70	891.56	-364.14
Other Comprehensive Income (net of tax)	0.35	-1.44	--	-3.87
Total Comprehensive Income	842.07	-184.14	891.56	-368.01
Profit on sale of fixed assets forming part of other Income	1342.41	48.92	1468.83	48.92

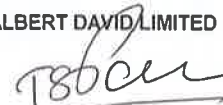
- 6) At Quarter/Year end, the discontinued operation ceased to exist following virtual liquidation of assets therein.
- 7) Emphasis has been laid to gear up sales for which a separate division has been set-up involving additional expenditure.
- 8) The Company is engaged in the manufacturing of pharmaceutical products and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
- 9) Previous quarter/period figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

For ALBERT DAVID LIMITED



(T. S. Parmar)
Managing Director & CEO
(DIN : 05118311)

Place : Kolkata
Date : 29th May, 2019

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**Independent Auditor's Report on Quarterly and Year to Date financial Results of
Albert David Limited**

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015]

To
The Board of Directors of **Albert David Limited**

- 1) We have audited the accompanying quarterly financial results of **Albert David Limited** ("the company") for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly as well as year to the date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there-under, as applicable and other accounting principles generally accepted in India.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




3) In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For **BASU CHANCHANI & DEB**
CHARTERED ACCOUNTANTS
R. No.304049E




(**BISWANATH CHATTOPADHYAY**)
PARTNER
(M.No.051800)

Place: Kolkata
Date : May 29, 2019

Ref.: ID/AS/AFR19

May 29, 2019

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

Sub: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March, 2019.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Basu Chanchani & Deb, Chartered Accountants (Firm Registration No. 304049E), Statutory Auditors of the Company, have issued Audit Report with un-modified audit opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,
For Albert David Ltd.



T. S. Parmar
Managing Director & CEO
DIN: 05118311



S. C. Shah
Vice President (Finance)
& CFO