



A.B.C. GAS (INTERNATIONAL) LTD.
CIN NO. : L27100MH1980PLC022118

: 1, Mahesh Villa,
Worli, Mumbai – 400018,
☎: 24938697/5508 Fax : 022-4937758
Email: swati@abcgas.co.in
Web : www.abcgasinternational.com

30th May 2018

To,
Listing Department,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref : BSE Script Code: 513119

SUB : OUTCOME OF BOARD MEETING held today ie Wednesday 30th MAY 2018.

Dear Sir,

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, Wednesday, 30th May 2018, at registered office of the Company inter-alia, considered following matters:

Approved the Standalone Audited Financial Results of the Company for the quarter and Year ended on 31st March 2018, in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the following:

- 1) Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2018 along with Statements of Assets and Liabilities of the Company as on the date;
- 2) Auditors' Report on the Audited Financial Results for the Quarter and Year ended on 31st March 2018.
- 3) Declaration in respect of Audited Report with Unmodified Opinion.

The Board Meeting commenced on 4.30pm and concluded on 6.00pm

You are requested to please take on record the above said information for your reference.

Thanking You,

For ABC GAS (INTERNATIONAL) LTD.


S.P. SHOREWALA
DIRECTOR
DIN : 00088077





ABC GAS (International) Limited.
CIN NO.L27100MH1980PLC022118

: 1, Mahesh Villa,
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2018

(Rs.in Lakhs)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018
I	INCOME FROM OPERATIONS				
	Revenue from operations	-	71.28	28.91	157.90
	Other income	9.46	9.19	8.56	38.18
	Total Income (I)	9.46	80.47	37.47	196.08
II	Expenses				
	Consumption of Raw Material	0.97	1.15	-	2.13
	Purchase of Stock in Trade	-	-	-	162.99
	Change in Inventories of finished goods /work in progress and stock in trade	-	62.19	29.33	(25.69)
	Employees Benefit Cost	2.58	2.85	2.71	11.24
	Depreciation & amortisation expenses	0.85	0.91	1.38	3.62
	Finance Cost	0.06	0.20	0.49	0.40
	Other Expenses	23.62	7.39	8.73	52.29
	Total Expenses (II)	28.09	74.69	42.64	206.99
III	Profit/(Loss) before exceptional items and tax (I-II)	(18.62)	5.78	(5.17)	(14.82)
IV	A) Exceptional Items	0.44	-	(0.44)	-
	B) Prior Period Adjustments	(0.52)	0.01	-	-
V	Profit before Tax (III-VI)	(18.55)	5.77	(4.73)	(10.91)
VI	Tax Expense				
	(i) Current tax	(2.00)	1.54	-	-
	(ii) Deferred Tax	2.13	(0.06)	0.05	(0.67)
	(iii) Short/(Excess) Provision of Earlier Years	(4.18)	(2.40)	-	(4.30)
VII	Net Profit (Loss) for the period / Year (V-VI)	(14.50)	6.69	(4.78)	(6.42)
VIII	Other Comprehensive Income (OCI)				
	a) Items that will not be classified to profit or loss	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	-
IX	Total Comprehensive Income for the period /year (VII+VIII)	(14.50)	6.69	(4.78)	(6.42)
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)				
	Basic	(0.73)	0.34	(0.24)	(0.32)
	Diluted	(0.73)	0.34	(0.24)	(0.32)

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on May,30,2018
- Statutory Auditors of the Company have carried out Limited review for the quarter ended 31st March, 2018.
- The Company has adopted Indian Accounting Standard (Ind AS) For the financial year commencing from 1st April 2017 and above result have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act,2013 and read with relevant rule made thereunder.
- Submission of IND-AS compliant financial results for the preceding quarter and previous year ended 31st March 2017 is not mandatory as per SEBI circular no CIR/CFD/FAC/62/2016 dated July 5,2016.However,Management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs
- Post implementation of Goods and Service Tax (GST) from quarter ended 31st March,2018, Revenue from operation is reported net of GST.
- Figures of the previous periods are regrouped, wherever necessary to correspond with current periods.
- The figures for the quarter ended Mar 31st, 2018 and Mar 31st, 2017 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended Dec 31st, 2017 and Dec 31st, 2016.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and Year ended 31st March, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended 31st Mar,2017	Year Ended 31st Mar,2017
Net Profit as per previous GAAP	(4.78)	(12.38)
Fair Valuation of Financial Instruments	-	-
Fair Valuation of Financial guarantees	-	-
Interest expenses accounted using effective interest rate	-	-
Depreciation on property, plant and equipment measured at fair value as deemed cost	-	-
Acturial (gain)/Loss on employee defined benefit fund recognised in Other Comprehensive Income	-	-
Effect of deferred tax on adjustments	-	-
Net Profit for the period as per Ind AS	(4.78)	(12.38)
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind As	(4.78)	(12.38)

Place : - Mumbai
Date : 30/05/2018



For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

S. P. Shorewala
Director (DIN -00088077)



Reconciliation of Total Equity as previously reported on account of transition from the previous GAAP to Ind AS for the year ended 31 March,2017

(Rs. In Lakhs)

Particulars	Year Ended 31st Mar,2017
Total as per previous GAAP	198.00
Fair Valuation of Financial Liabilities	-
Effect of deferred tax on adjustments	-
Net Equity as per Ind AS	198.00

For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

S. P. Shorewala
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Statement of Assets and Liabilities As At 31st March,2018

(Amount In Rs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2018 (Audited)	AS AT 31ST MARCH 2017 (Audited)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	4	23.83	27.08
(b) Other Intangible Assets	4	1.22	1.35
(c) Financial Assets			
(i) Investments	5	8.48	8.48
(ii) Others (to be specified)	6	0.85	3.92
		34.38	40.83
(2) Current Assets			
(a) Inventories	7	236.69	213.13
(b) Financial Assets			
(i) Trade receivables	8	372.43	417.52
(ii) Cash & Cash equivalents	9	5.01	5.35
(iii) Loans	10	-	8.00
(c) Current Tax Assets (Net)	11	6.42	3.84
(d) Other Current Assets	12	11.26	21.38
		631.82	669.21
TOTAL ASSETS		666.19	710.05
I. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	13	198.00	198.00
(b) Other Equity	14	(3.09)	3.33
		194.91	201.33
LIABILITIES			
(1) Non-Current Liabilities			
(a) Deferred tax Liabilities (Net)	15	0.97	1.16
		0.97	1.16
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	133.15	167.28
(ii) Trade Payables	17	322.24	321.80
(b) Other Current liabilities	18	14.92	18.48
		470.31	507.56
TOTAL EQUITIES AND LIABILITIES		666.19	710.05



S. S. Sarda

B. P. Kabra & Associates
CHARTERED ACCOUNTANTS

ROOM NO. 21, 1ST FLOOR, 66, CHANDANWADI, MARINE LINES, MUMBAI - 400 002.
TEL : 2200 0489 / 2200 0589 • E-MAIL : bpkassociates1@gmail.com



CA. Bankat P. Kabra
B.Com., F.C.A.

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

To
Board of Directors of
ABC Gas (International) Limited

1. We have audited the Standalone Financial Results of **ABC Gas (International) Limited** (the Company), for the year ended 31 March, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016. Attention is drawn to Note no 07 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India and issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

(i). is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016 and

(ii). Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2018.

4. The audited standalone financial results for the year ended 31st March, 2017 (including unaudited standalone financial results for the quarter ended 31st March, 2017), was carried out and reported by Bhuwania & Agrawal Associates, vide their audit report dated 30/05/2017 whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter.

For B.P.Kabra & Associates
Chartered Accountants



(Bankat P Kabra)
Proprietor
M. No 115966
FR. No. 124578W



Place: Mumbai
Date: 30.05.2018



30.05.2018

To,
Corporate Governance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub : Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

SCRIPT CODE: 513119

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May 2016.

We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s B.P. Kabra & Associates, Chartered Accountant, Mumbai (FRN: 115966) on Audited Financial Results of the Company for the quarter and year ended March 31st, 2018 with the Unmodified Opinion.

Kindly acknowledge and take same on your records.

Thanking you.

For ABC GAS (INTERNATIONAL) LTD.

S.P. SHOREWALA
DIRECTOR
DIN : 00088077





Reconciliation of Total Equity as previously reported on account of transition from the previous GAAP to Ind AS for the year ended 31 March,2017

(Rs. In Lakhs)

Particulars	Year Ended 31st Mar,2017
Total as per previous GAAP	198.00
Fair Valuation of Financial Liabilities	-
Effect of deferred tax on adjustments	-
Net Equity as per Ind AS	198.00

For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

S. P. Shorewala
Director (DIN -00088077)

