



13<sup>th</sup> August 2018

## Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

**Bombay Stock Exchange Limited**  
Registered Office: Floor 25,  
P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting**

In the Board Meeting of Indowind Energy Limited held on 13<sup>th</sup> August 2018, the Board has approved as follows:

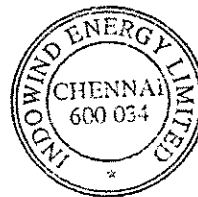
1. The Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2018, which were reviewed and recommended by the Audit Committee (copies attached).
2. We have attached herewith the Limited Review Report for the quarter ended 30<sup>th</sup> June 2018.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For INDOWIND ENERGY LIMITED.,**

**Harsha J**  
Company Secretary



Encl: As above





# INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI – 600 034.

## Standalone and Consolidated Un-Audited Financial Results for the First Quarter ended 30.06.2018

(Rs. in Lakhs)

Particulars	Standalone			
	Three Months Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-Audited	Audited	Un-Audited	Audited
<b>1. Income from operation</b>				
( a ) Revenue from operation	571.16	253.75	790.73	2423.62
( b ) Other Revenue	21.24	373.21	19.42	499.93
<b>Total Revenue</b>	<b>592.40</b>	<b>626.96</b>	<b>810.15</b>	<b>2923.55</b>
<b>2. Expenses</b>				
(a)( 1 ) Operating Expenses	119.04	117.17	135.14	494.91
( 2 ) selling and Distribution Expenses	11.14	12.91	3.36	47.27
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	128.81	-	128.81
(d) Employee benefits expense	53.77	62.97	48.30	222.82
(e) Finance Cost	175.28	212.33	205.63	766.42
(f) Depreciation and amortization expense	162.18	(45.84)	355.78	949.99
(g) Other expenses	58.64	121.87	48.78	338.98
<b>Total expenses</b>	<b>580.05</b>	<b>610.22</b>	<b>796.99</b>	<b>2949.20</b>
<b>3.Profit before exceptional and extraordinary items and tax(1-2)</b>	<b>12.35</b>	<b>16.74</b>	<b>13.16</b>	<b>(25.65)</b>
4.Exceptional items	407.76	2448.44	(12.27)	2340.82
<b>5.Profit before extraordinary items and tax(3-4)</b>	<b>(395.41)</b>	<b>(2431.70)</b>	<b>25.43</b>	<b>(2366.47)</b>
6.Extraordinary items	-	-	-	-
<b>7. profit before tax(5-6)</b>	<b>(395.41)</b>	<b>(2431.70)</b>	<b>25.43</b>	<b>(2366.47)</b>
<b>8. Tax expenses</b>				
Current tax	-	(265.89)	-	(265.89)
Deferred tax	-	(265.89)	-	(265.89)
<b>9. Total tax Expenses</b>	<b>-</b>	<b>(265.89)</b>	<b>-</b>	<b>(265.89)</b>
<b>10.Profit for the period from continuing operations(7-8)</b>	<b>(395.41)</b>	<b>(2165.81)</b>	<b>25.43</b>	<b>(2100.58)</b>
11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
<b>13.Profitfrom discontinuing operations(after tax)(11-12)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. profit for the period (10+13)</b>	<b>(395.41)</b>	<b>(2165.81)</b>	<b>25.43</b>	<b>(2100.58)</b>
15. Minority interest	-	-	-	-
<b>16. profit after minority interest(14-15)</b>	<b>(395.41)</b>	<b>(2165.81)</b>	<b>25.43</b>	<b>(2100.58)</b>
<b>17. Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

For INDOWIND ENERGY LTD.,

*Saleem*  
Authorised Signatory / Director

Items that will be classified to profit or loss				
18. Total Comprehensive Income for the period (16+17) (Comprising Profit and other Comprehensive income for the period)				
19. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14
20. Reserve (excluding Revaluation Reserves)	-	-	-	-
21. Earnings per equity shares				
(a) Basic (Rs.)	(0.44)	(2.41)	0.03	(2.34)
(b) Diluted (Rs.)	(0.44)	(2.41)	0.03	(2.34)

<b>Consolidated</b>				
Particulars	Three Months Ended			Year Ended
	30.06.2018 Un-Audited	31.03.2018 Audited	30.06.2017 Un-Audited	31.03.2018 Audited
<b>1. Income from operation</b>				
( a ) Revenue from operation	679.45	279.76	953.93	2615.65
( b ) Other Revenue	21.24	373.21	19.42	499.93
<b>Total Revenue</b>	<b>700.69</b>	<b>652.97</b>	<b>973.35</b>	<b>3115.58</b>
<b>2. Expenses</b>				
(a)( 1 ) Operating Expenses	119.04	117.17	135.14	494.91
( 2 ) selling and Distribution Expenses	114.07	36.62	166.26	234.64
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	128.81	-	128.81
(d) Employee benefits expense	53.77	62.97	48.30	222.82
(e) Finance Cost	175.28	212.33	205.63	766.42
(f) Depreciation and amortization expense	162.18	(45.84)	355.78	949.99
(g) Other expenses	59.18	122.88	48.78	342.00
<b>Total expenses</b>	<b>693.52</b>	<b>634.94</b>	<b>959.89</b>	<b>3139.59</b>
3. Profit before exceptional and extraordinary items and tax(1-2)	7.17	18.03	13.46	(24.01)
4. Exceptional items	407.76	(2448.43)	(12.27)	2340.82
5. Profit before extraordinary items and tax (3-4)	<b>(390.59)</b>	<b>(2430.41)</b>	<b>25.73</b>	<b>(2364.83)</b>
6. Extraordinary items	-	-	-	-
7. profit before tax (5-6)	<b>(390.59)</b>	<b>(2430.41)</b>	<b>25.73</b>	<b>(2364.83)</b>
8. Tax expenses				
Current tax	-	0.51	-	0.51
Deferred tax	-	(265.89)	-	(265.89)
9. Total tax Expenses	-	(265.38)	-	(265.38)
10. Profit for the period from continuing operations (7-8)	<b>(390.59)</b>	<b>(2165.03)</b>	<b>25.73</b>	<b>(2099.45)</b>

For INDO WIND ENERGY LTD.,

*Balraj*

Authorised Signatory / Director

11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13. Profit from discontinuing operations (after tax) (11-12)	-	-	-	-
14. profit for the period (10+13)	(390.59)	(2165.03)	25.73	(2099.45)
15. Minority interest	2.36	-	0.07	0.55
16. profit after minority interest (14-15)	(392.95)	(2165.03)	25.66	(2100.00)
17. Other Comprehensive Income Items that will be classified to profit or loss		-		
18. Total Comprehensive Income for the period (16+17) (Comprising Profit and other Comprehensive income for the period)				
19. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14
20. Reserve (excluding Revaluation Reserves)	-	-	-	-
21. Earnings per equity shares				
(a) Basic(Rs.)	(0.44)	(2.41)	0.03	(2.34)
(b) Diluted(Rs.)	(0.44)	(2.41)	0.03	(2.34)

**Notes:**

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> August 2018
2. The Statutory auditors have carried out the limited review of the results for the first quarter ended 30<sup>th</sup> June 2018
3. Prior period items have been regrouped & rearranged wherever necessary.
4. Depreciation for the quarter has been provided in line with the generation of power.
5. Exceptional items represent M2M recognition of foreign currency values.

**For and on behalf of Board of  
INDOWIND ENERGY LTD.,**

Place: Chennai -34  
Date :13<sup>th</sup> August 2018

**Bala V. Kutti  
Chairman**

For INDOWIND ENERGY LTD.,

*Bala V. Kutti*  
Authorised Signatory / Director

# Sanjiv Shah & Associates

Chartered Accountants

Adarsh Apartments II Floor, # 80 Vepery High Road Chennai - 600 007.

Telefax : 00-91-44-25610842 / 0892 Email : mail@ssaca.in



## LIMITED REVIEW REPORT

**Review Report to  
The Board of Directors  
Indowind Energy Limited**

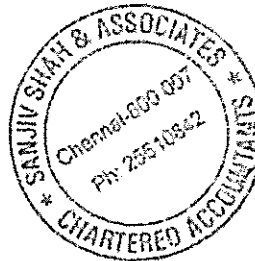
We have reviewed the accompanying statement of unaudited **Standalone and Consolidated Financial results of Indowind Energy Limited** for the quarter ended June 30, 2018 and year to date results for the period April 1, 2018 to June 30, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Standalone and Consolidated Financial Results** prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 13<sup>th</sup> August 2018



For Sanjiv Shah & Associates  
Chartered Accountants  
Firm Reg No: 003572S

  
G. Ramakrishnan  
Partner  
Membership No.209035