



Celebrity Fashions Limited

13th November, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 532695

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol : CELEBRITY

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited standalone financial results for the quarter and half year ended 30th September, 2018.

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, we are enclosing herewith the unaudited standalone financial results for the quarter & half year ended 30th September, 2018 together with the Limited Review report thereon issued by the Statutory Auditors of the Company.

The enclosed financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e., 13th November, 2018.

The Board meeting commenced at 03.00 P.M. and concluded at 03.45 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

A. Rishi Kumar
Company Secretary & Compliance Officer



Encl.: As above



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of
CELEBRITY FASHIONS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **CELEBRITY FASHIONS LIMITED** for the quarter and half year ended 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated : 13/11/2018



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. RAJESWARAN
Partner
Membership No.020881

**Celebrity Fashions Limited**

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2018

S.No.	Particulars	(Rs. in Crores)					
		Quarter Ended			Half Year ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited		Unaudited		Audited	
I	Revenue from Operations	58.43	46.87	47.75	105.30	90.11	203.54
II	Other Income	(1.45)	(2.00)	0.26	(3.45)	0.50	2.65
III	Total Revenue (I + II)	56.98	44.87	48.01	101.85	90.61	206.19
IV	Expenses						
	(a) Cost of material consumed	21.00	35.35	27.38	56.35	53.85	109.02
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Excise Duty Expenses	-	-	-	-	-	-
	(d) Changes in inventories of finished goods,work-in-progress and stock-in-trade	11.64	(14.94)	0.91	(3.30)	(2.59)	(0.29)
	(e) Employee benefits expense	12.95	13.93	13.99	26.88	27.43	54.16
	(f) Finance cost	1.50	1.54	1.47	3.04	3.27	6.79
	(g) Depreciation and amortisation expense	1.62	1.63	1.50	3.25	3.00	6.89
	(h) Other expenses	7.27	8.70	7.19	15.97	15.03	30.50
	Total Expenses	55.98	46.21	52.44	102.19	99.99	207.07
V	Profit / (Loss) before exceptional items and tax (III-IV)	1.00	(1.34)	(4.43)	(0.34)	(9.38)	(0.88)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V-VI)	1.00	(1.34)	(4.43)	(0.34)	(9.38)	(0.88)
VIII	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit / (Loss) from Ordinary activities after Tax (VII-VIII)	1.00	(1.34)	(4.43)	(0.34)	(9.38)	(0.88)
X	Other Comprehensive Income (net of tax expense)	(0.11)	(0.11)	(0.11)	(0.22)	(0.22)	(0.42)
XI	Total Comprehensive Income after tax (IX+X)	0.89	(1.45)	(4.54)	(0.56)	(9.60)	(1.30)
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	47.77	45.58	42.07	47.77	42.07	45.58
XIII	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	(56.65)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)						
	(Face Value of Rs.10/- each)						
	-- Basic EPS	0.19	(0.31)	(1.05)	(0.12)	(2.23)	(0.21)
	-- Diluted EPS	0.19	(0.31)	(1.00)	(0.12)	(2.14)	(0.21)


13/11/18


Celebrity Fashions Limited		
Statement of Assets and Liabilities (Standalone) as at 30th September 2018		
Particulars	Rs. In Crs	
	As at 30-Sep-18 Unaudited	As at 31-Mar-18 Audited
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	31.34	33.00
(b) Intangible assets	-	-
(c) Investment property	-	1.47
(d) Financial assets		
(i) Loans	3.24	3.23
(e) Income Tax Assets	0.67	2.91
Total Non-Current Assets	35.25	40.61
2 Current Assets		
(a) Inventories	41.11	40.43
(b) Financial assets		
(i) Loans	0.10	0.13
(ii) Trade receivables	26.31	36.11
(iii) Cash and Cash equivalents	2.56	0.62
(iv) Bank balances other (iii) above	1.59	1.61
(v) Other Financial assets	1.01	1.58
(c) Other current assets	8.71	6.65
Total Current Assets	81.39	87.13
Total Assets	116.64	127.74
II EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	47.77	45.58
Other Equity		
(a) Reserves and Surplus	(56.90)	(56.65)
(b) Money received against Warrants	-	0.63
Total Equity	(9.13)	(10.44)
2 Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	46.92	45.41
(b) Deferred tax liabilities (Net)	-	-
(c) Other non current liabilities	0.03	0.03
Total Non-Current Liabilities	46.95	45.44
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	45.88	49.83
(ii) Trade Payables		
Due to Micro, Small and Medium Enterprises	-	-
Due to Others	13.68	25.32
(iii) Other Financial Liabilities	13.61	12.42
(b) Other current liabilities	1.24	1.16
(c) Short-term provisions	4.41	4.01
Total Current Liabilities	78.82	92.74
Total Liabilities	125.77	138.18
Total Equity and Liabilities	116.64	127.74




 13/11/18

Notes :

- 1 The above unaudited financial results, as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 13th November 2018. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Effective 1st April 2018, the Company has adopted Ind AS 115. The Company had adopted modified retrospective method of transition to Ind AS 115. The adoption of this standard does not have any material impact to the standalone financial result of the Company.
- 4 The Board, vide its Circular Resolution dated 03rd September, 2018, has allotted 21,91,060 equity shares on preferential basis upon conversion of warrants.
- 5 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (IND-As 108) "Operating Segments " issued by MCA
- 6 Figures for the previous period have been regrouped, wherever necessary as per requirement of Ind AS.



For **Celebrity Fashions Limited**

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned above the printed name and title.

Vidyuth Rajagopal
Managing Director
DIN 07578471

Date: **November 13, 2018**

Place: **Chennai**