



# Shri Keshav Cement and Infra Ltd.

[ Formerly : Katwa Udyog Limited ]

Registered Office: Jyoti Towers, 215/2, Karbhar Street, Nazar Camp, Vadgaon,  
Belgaum - 590 005. Tel.: 0831 - 2484412, 2483510; Fax: 0831 - 2484421.

CIN No. L26941KA1993PLC014104, E-mail: info@keshavcements.com, Website: www.keshavcement.com

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001

Date: 10.08.2018

Sub: Outcome of the Board Meeting.

Ref: Scrip Code: 530977

Ref Name: M/s. Shri Keshav Cements and Infra Limited.

Dear Sir,

With reference to the above please find outcome of Board Meeting-

At the meeting of the Board of Directors of the Company held today, 10<sup>th</sup> August, 2018, the following items of business were transacted.-

1. Un-audited financials of the Company for the 1<sup>st</sup> quarter ended June 30, 2018. Please find enclosed herewith copy of the Un-audited Financial Results and the Limited Review Report issued by the Statutory Auditors of the Company.  
We have made arrangements to get the accounts published in one national news paper and one regional news paper.
2. Approval of 25<sup>th</sup> Directors report & Corporate Governance report for the FY 2017-18.
3. Appointment of M/s. S K Tikare & Co, Cost Accountants as Cost Auditors of the Company for the FY 2018-19.
4. Appointment of Mr. Vikram K Maddennavar, Practicing Company Secretary (Membership No.35458) as Scrutinizer for Scrutinizing the E-voting process at 25<sup>th</sup> AGM of the Company.

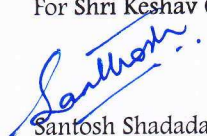
The Meeting was concluded at 01.05 PM.

This is for your kind information.

Thanking You,

Yours faithfully,

For Shri Keshav Cements and Infra Limited

  
Santosh Shadadal  
Company Secretary



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs.in Lakhs, except per share data)

Particulars	Quarter Ended		Year Ended	
	30 June'18 (Unaudited)	31 March'18 (Audited)	30 June'17 (Unaudited)	31 March'18 (Audited)
<b>1. Income from operations</b>				
(a) Net Sales from Operations (Net of excise duty)	1,192.69	1,699.57	2,074.95	5,205.22
(b) Other Operating Income	-	-	-	-
<b>Total income from Operations (net)</b>	1,192.69	1,699.57	2,074.95	5,205.22
<b>2. Expenses</b>				
(a) Cost of Materials consumed	369.59	(548.56)	209.33	978.09
(b) Purchase of stock-in-trade	435.58	1,210.62	657.71	1,654.24
(c) Changes in inventories of finished goods, work-in -progress and stock in trade	(359.91)	22.94	5.37	-43.47
(d) Employee benefits expense	89.34	115.61	90.78	290.12
(e) Depreciation and amortisation expenses	289.31	132.78	184.99	651.57
(f) Power and Fuel	56.98	337.71	438.27	1,054.01
(g) Other expenses	69.87	347.23	285.10	535.44
<b>Total Expenses</b>	950.76	1,618.33	1,871.54	5,120.00
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	241.93	81.24	203.41	85.22
4. Other Income	1.98	8.68	12.10	32.48
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	243.91	89.92	215.51	117.70
6. Finance Costs	451.82	(224.25)	85.83	89.22
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	(207.92)	314.17	129.68	28.48
8. Exceptional Items	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(207.92)	314.17	129.68	28.48
<b>10. Tax expense</b>				
Current Tax	-	8.80	29.95	8.80
Deferred Tax	-	191.49	(116.67)	191.49
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(207.92)	113.88	216.40	(171.81)
12. Extraordinary items	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	(207.92)	113.88	216.40	(171.81)
<b>14. Other Comprehensive Income (OCI)</b>				
Items that will not be reclassified to Profit or Loss	-	(3.60)	-	(3.60)
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	-	(3.60)	-	(3.60)
<b>Total Comprehensive Income for the period (13+14)</b>	(207.92)	110.28	216.40	(175.41)
15. Paid-up equity share capital (Face Value Rs.10/- each)	512.40	512.40	512.40	512.40
16. Reserve excluding Revaluation Reserves				1,351.15
<b>17.i Earnings Per Share (of 10/- each) (not annualised):</b>				
(a) Basic	(4.06)	2.15	4.22	(3.42)
(b) Diluted	(4.06)	2.15	4.22	(3.42)

For **SHRI KESHAV CEMENTS & INFRA LTD.**

  
**VILAS KATWA**  
 Managing Director

**Note :**

- 1 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
2. Company is using captively produced solar power for cement manufacturing since April 2018 hence the cost of power and fuel has been reduced significantly during the period.
3. Company has completed solar power projects during April 2018 and capitalised all the equipment. Hence the depreciation and amortisation cost during the period has been increased significantly.
4. Cost of material consumed for the quarter ended 31 March 2018 is Rs.(548.56) Lakhs due to reclassification of traded items and finance cost is Rs.(224.25) Lakhs due to capitalisation of Borrowing Cost.
5. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June'18 (Unaudited)	31 March'18 (Audited)	30 June'17 (Unaudited)	31 March'18 (Audited)
<b>1. Segment Revenue</b>				
(a) Manufacturing and Trading in Cements (MTC)	903.28	1,272.59	1,493.60	3,497.28
(b) Trading in Coal (TC)	110.70	275.71	358.73	1,102.84
(c) Dealers of Petrol and Diesel (TPD)	178.71	149.73	222.62	598.93
(d) Others	-	1.54	-	6.17
Total	1,192.69	1,699.57	2,074.95	5,205.22
Less: Inter Segment Revenue	-	-	-	-
<b>Total Sales/Income from Operations</b>	<b>1,192.69</b>	<b>1,699.57</b>	<b>2,074.95</b>	<b>5,205.22</b>
<b>2. Segment Results</b>				
(a) Manufacturing and Trading in Cements (MTC)	193.56	104.26	154.02	177.26
(b) Trading in Coal (TC)	43.06	23.15	14.42	92.62
(c) Dealers of Petrol and Diesel (TPD)	5.30	3.51	34.97	14.03
(d) Others	0	0.05	-	0.20
Total	241.93	130.98	203.41	284.11
Less: (i) Finance Cost	451.82	(224.25)	85.83	89.14
(ii) Other Un-allocable Expenses	-	49.74	0	198.97
Add: (iii) Other Un-allocable Income	1.98	8.68	12.10	32.48
<b>Total Profit / (Loss) before tax</b>	<b>(207.92)</b>	<b>314.16</b>	<b>129.68</b>	<b>28.47</b>
<b>3. Segment Assets</b>				
(a) Manufacturing and Trading in Cements (MTC)	23,028.65	22,554.03	10,011.27	22,554.03
(b) Trading in Coal (TC)	424.68	654.14	589.61	654.14
(c) Dealers of Petrol and Diesel (TPD)	8.48	21.42	74.14	21.42
(d) Others	-	0.95	-	0.95
<b>Total Segment Assets</b>	<b>23,461.80</b>	<b>23,230.54</b>	<b>10,675.02</b>	<b>23,230.54</b>
<b>4. Segment Liabilities</b>				
(a) Manufacturing and Trading in Cements (MTC)	23,418.61	23,191.59	10,435.99	23,191.59
(b) Trading in Coal (TC)	43.06	23.42	239.17	23.42
(c) Dealers of Petrol and Diesel (TPD)	0.13	15.53	-0.14	15.53
(d) Others	-	-	-	-
<b>Total Segment Liabilities</b>	<b>23,461.80</b>	<b>23,230.54</b>	<b>10,675.02</b>	<b>23,230.54</b>

**Note:**

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

**1. Manufacturing and Trading in Cements (MTC):**

This includes production and sale of cement and also revenue from purchase and sale of cement.

**2. Trading in Coal (TC):**

This includes purchase and sale of Coal.

**3. Trading in Petrol and Diesel (TPD):**

This includes sale and purchase of petrol and diesel.

**For SHRI KESHAV CEMENTS & INFRA LTD.**

  
**VILAS KATWA**  
 Managing Director

The Board of Directors,  
Shri Keshav Cements & Infra Ltd  
Jyothi Tower, 215/2, 6th cross  
Nazar Camp, Karbar Galli, Madhavpur, Vadgaon  
Belagavi-590005 KA

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Shri Keshav Cements and Infra Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10<sup>th</sup> August 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For SINGHI & CO.**

Chartered Accountants,  
ICAI FRN NO. 302049E



*[Signature]*  
CA Krishna Chaitanya  
Partner

Membership No: 228661

Place: Bangalore  
Date: 10/08/2018