



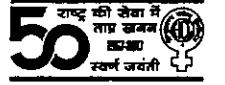
भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

# हिन्दुस्तान कॉपर लिमिटेड

## HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825



No. HCL/SCY/SE/ 2016

11.2.2019

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra(East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Statement of Unaudited Financial Results of Hindustan Copper Ltd for the quarter ended 31<sup>st</sup> December, 2019 prepared in the prescribed format and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and approved by the Board of Directors in its meeting held on 11.2.2019 along with the Limited Review Report thereon. The Board meeting commenced from 12:00 Noon and concluded at 5:00 PM.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)

GM (IA) & Co Secretary

Encl: As stated

पंजीकृत एवं प्रधान कार्यालय : ताम्रभवन, 1, आशुतोष चौधरी एवेन्यू, पो.बो.स.10224, कोलकाता-700 019

Registered & Head Office : Tamra Bhavan, 1, Ashutosh Chowdhury Avenue, P.B. NO. 10224, Kolkata-700 019

दूरभाष Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640, ई-मेल E-mail : hcl\_ho@hindustancopper.com

# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

Branches at : Kolkata . Mumbai . Delhi . Chennai . Kanpur . Lucknow  
2-J, "Park Centre", 2<sup>nd</sup> Floor 24 Park Street, Kolkata - 700 016.  
Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567  
E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

### LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2018

To  
The Board of Directors of  
Hindustan Copper Limited  
Kolkata

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hindustan Copper Limited (hereinafter referred to as "**the Company**") for the quarter and nine months ended 31<sup>st</sup> December 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For CHATURVEDI & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No.302137E

  
CA R K NANDA

Partner  
Membership No.510574

Place:-Kolkata  
Dated:-11<sup>th</sup> February 2019



# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

## Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2018

(₹ in crore unless stated otherwise)

SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2018 (Unaudited)	30th Sep 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Mar 2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income</b>						
(a)	Revenue from operations	474.22	469.37	430.70	1361.48	1324.39	1705.91
(b)	Other income	4.69	2.50	16.14	16.34	29.02	41.07
	<b>Total Income</b>	<b>478.91</b>	<b>471.87</b>	<b>446.84</b>	<b>1377.82</b>	<b>1353.41</b>	<b>1746.98</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	2.78	54.28	165.47	60.64	356.50	411.38
(b)	Changes in inventories of finished goods & work-in-progress	53.04	(23.38)	(44.39)	77.49	24.13	(7.25)
(c)	Excise Duty/Goods & Service Tax	-	-	-	-	35.43	35.43
(d)	Cost of stores,spares & tools consumed	29.46	28.16	30.28	80.99	83.15	115.95
(e)	Employee benefits expense	88.24	79.72	83.72	260.30	253.16	327.88
(f)	Consumption of power & fuel	54.82	61.94	54.13	162.87	156.08	211.21
(g)	Finance costs	7.46	10.85	6.51	38.36	14.38	21.29
(h)	Depreciation and amortisation expense	65.48	70.95	42.63	179.87	113.80	164.65
(i)	Other expenses	126.28	135.95	80.36	361.58	228.62	344.40
	<b>Total expenses</b>	<b>427.56</b>	<b>418.47</b>	<b>418.71</b>	<b>1222.10</b>	<b>1265.25</b>	<b>1624.94</b>
3	<b>Profit/(Loss) from operations before exceptional items &amp; tax (1-2)</b>	<b>51.35</b>	<b>53.40</b>	<b>28.13</b>	<b>155.72</b>	<b>88.16</b>	<b>122.04</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>51.35</b>	<b>53.40</b>	<b>28.13</b>	<b>155.72</b>	<b>88.16</b>	<b>122.04</b>
6	Tax expense - Current	20.99	19.97	10.29	58.64	32.23	46.40
	- Deferred	(4.26)	(1.85)	(1.14)	(8.14)	(1.92)	(4.19)
7	<b>Profit/(Loss) for the period from continuing operations (after tax) (5-6)</b>	<b>34.62</b>	<b>35.28</b>	<b>18.98</b>	<b>105.22</b>	<b>67.85</b>	<b>79.83</b>
8	Profit/(Loss) from discontinued operations	(0.09)	(0.08)	(0.09)	(0.26)	(0.26)	(0.35)
9	Tax expense of discontinued operations	(0.03)	(0.03)	(0.03)	(0.09)	(0.09)	(0.12)
10	<b>Profit/(Loss) for the period from discontinued operations (after tax) (8-9)</b>	<b>(0.06)</b>	<b>(0.05)</b>	<b>(0.06)</b>	<b>(0.17)</b>	<b>(0.17)</b>	<b>(0.23)</b>
	<b>Profit/(Loss) for the period from continuing and discontinued operations (after tax) (7+10)</b>	<b>34.56</b>	<b>35.23</b>	<b>18.92</b>	<b>105.05</b>	<b>67.68</b>	<b>79.60</b>
11	Other Comprehensive Income (OCI)						
a	Items that will not be reclassified to Profit/(Loss) (Net of tax)	1.50	0.25	(1.01)	3.00	(3.02)	5.00
b	Items that will be reclassified to Profit/(Loss) (Net of tax)	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the Period (11+a+b)</b>	<b>36.06</b>	<b>35.48</b>	<b>17.91</b>	<b>108.05</b>	<b>64.66</b>	<b>84.60</b>
14	Paid-up equity share capital (Face Value ₹ 5/- Per Share)	462.61	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1064.68
16i	Earnings per share (for continuing operations)						
	- Basic (₹)	0.374	0.381	0.205	1.137	0.625	0.863
	- Diluted (₹)	0.374	0.381	0.205	1.137	0.625	0.863
16ii	Earnings per share (for discontinued operations)						
	- Basic (₹)	(0.001)	(0.001)	(0.001)	(0.002)	(0.002)	(0.002)
	- Diluted (₹)	(0.001)	(0.001)	(0.001)	(0.002)	(0.002)	(0.002)
16iii	Earnings per share (for continuing and discontinued operations)						
	- Basic (₹)	0.373	0.380	0.204	1.135	0.623	0.861
	- Diluted (₹)	0.373	0.380	0.204	1.135	0.623	0.861

**Notes :**

- The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at its meeting held on February 11, 2019. The statutory auditors have conducted a limited review of the above financial results.
- The Company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- The Company adopted Indian Accounting Standards ('Ind AS') from April 1,2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Revenue from Operations for the period upto 30th June, 2017 includes Excise Duty which is discontinued w.e.f. 1st July, 2017 upon implementation of Goods & Service Tax (GST). In accordance with Ind AS18 - Revenue/ Ind AS115 - Revenue from Contracts with Customers, GST is not included in Revenue from Operations. In view of the aforesaid changes, Revenue from Operations for the current Nine Months ended 31st December, 2018 is not comparable with corresponding figure of the Nine Months Ended 31st December, 2017.
- A Joint Venture Company (JVC) named Chhattisgarh Copper Limited (CCL) was formed between Hindustan Copper Limited (HCL) and Chhattisgarh Mineral Development Corporation Limited (CMDC) for exploration, mining and beneficiation of copper and its associated minerals in the State of Chhattisgarh on 21.05.2018. Since HCL holds 74% equity in JVC, it is also a Subsidiary of HCL as per Section 2(87) of the Companies Act, 2013. The Company has advanced ₹ 0.33 crore towards preliminary expenses of CCL for the period under review.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

(SANTOSH SHARMA)  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN 07431945)

In terms of our report of even date attached

For CHATURVEDI & CO.  
Chartered Accountants  
FRN 302137E

GA-R K NANDA  
Partner  
(M No. 510574)

Place : Kolkata  
Date : 11.02.2019

