



**UNITECH**  
International Ltd

Mfrs. of : Acrylic MMA Monomer, Acrylic Sheets & Other Polymers

**Office :**

D-703, Neelkanth Buisness Park,  
Vidhyavihar (West), Mumbai - 400 086.  
Tel.: 022-2502 0839  
Email: uileou@gmail.com

Date: 30<sup>th</sup> May, 2019

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

**Ref: Scrip Code - 531867**

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2019**

Dear Sir,

I. This is to inform you that the Company's Board has in its meeting held on 30<sup>th</sup> May, 2019 commenced at 4.00 p.m. and concluded at 5.00 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. Consideration and approval of Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.
2. Statutory Auditors Report in pursuance with Regulation 33 of the SEBI (LODR) Regulations, 2015 for the financial year as on 31<sup>st</sup> March, 2019.
3. Approval of Directors Report for the financial year ended 31<sup>st</sup> March, 2019.
4. Appointment of M/s. SARK & Associates, Practicing Company Secretaries as a Secretarial Auditor for the Financial year 2019-20.
5. Appointment of M/s. SARK & Associates, Practicing Company Secretaries as Scrutinizer for the financial year 2019-20.
6. Take record of Annual Disclosure of interest and declaration received from directors.

II. We hereby declare that the Auditor of the company M/s. S. S. Agarwal & Co., Chartered Accountants has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the financial year ended on 31<sup>st</sup> March, 2019 with unmodified opinion.

Kindly take the same on records and acknowledge the receipt.

For **Unitech International Limited**

  
Dhruv Desai  
Managing Director  
(DIN: 00493960)



**Factory I** : 186/2, Surangi Village,  
Dadar Nagar Haveli, Silvassa (U.T.) - 396295

**Factory II** : Plot No. 42, 43 & 44, Achad Industrial Estate,  
Village : Achad, Tal. Talasari, Dist. Thane - 401 606.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2019

Part I

in Rs.

Sl. No.	Particulars	3 month Ended 31.03.2019	3 month Ended 31.12.2018	Corresponding 3 months ended in the Previous year 31/03/2018	Year ended 31.03.2019	previous year ended 31.03.2018
		(Audited)	Unaudited	(Audited)	Audited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	(a) Revenue from operations	3,200.05	3,872.62	1,891.88	14,566.85	13,146.30
II	(b) Other income	20.36		32.58	57.81	18.55
	<b>Total Income from Operations (net)</b>	<b>3,220.41</b>	<b>3,872.62</b>	<b>1,859.30</b>	<b>14,624.66</b>	<b>13,164.85</b>
	<b>Expenses</b>					
IV	(a) Consumption of Raw Material	2,859.74	3,708.56	1,908.39	13,931.53	12,676.05
	(b) Purchase of Stock in Trade					
	(c) Change in Inventories of finished goods /work in progress and stock in trade	147.81	21.58	242.77	42.50	46.48
	(d) Employees Benefit Cost	54.30	34.61	7.36	130.01	16.43
	(e) Depreciation & amortisation expenses	10.82	39.13	26.40	96.29	93.42
	(f) Finance Cost	116.57	38.20	77.17	234.41	130.42
	(g) Other Expenses	23.00	19.30	68.51	212.78	155.43
	<b>Total Expenses</b>	<b>3,212.25</b>	<b>3,861.38</b>	<b>1,845.06</b>	<b>14,562.53</b>	<b>13,118.23</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>8.16</b>	<b>11.24</b>	<b>14.24</b>	<b>62.13</b>	<b>46.62</b>
VI	Exceptional Items					
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>8.16</b>	<b>11.24</b>	<b>14.24</b>	<b>62.13</b>	<b>46.62</b>
VIII	Extraordinary items					
IX	<b>Profit before tax (VII-VIII)</b>	<b>8.16</b>	<b>11.24</b>	<b>14.24</b>	<b>62.13</b>	<b>46.62</b>
X	<b>Tax expense</b>					
	(i) Current tax	- 20.00		- 15.00	- 20.00	- 15.00
	ii) Deferred Tax	- 10.20		- 6.93	- 10.20	- 6.93
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>- 22.04</b>	<b>11.24</b>	<b>- 7.69</b>	<b>31.93</b>	<b>24.69</b>
XII	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>- 22.04</b>	<b>11.24</b>	<b>- 7.69</b>	<b>31.93</b>	<b>24.69</b>
XVI	<b>Earning Per Share (EPS)</b>					
	Basic	- 0.22	0.11	- 0.08	0.32	0.25
	Diluted					

- The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May 2018.
- The Company has adopted Indian Accounting Standard (Ind AS) For the financial year commencing from 1st April 2017 and above result have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act,2013 and read with relevant rule made thereunder.
- Submission of IND-AS compliant financial results for the preceding quarter and previous year ended 31.12.2018 is not mandatory as per SEBI circular no CIR/CFD/FAC/62/2016 dated July 5,2016. However, Management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs
- Statutory Auditors of the Company have carried out Audited Report for the year ended 31st March 2019
- Figures of the previous periods are regrouped, wherever necessary to correspond with current periods.

For Unitech International Ltd.

Director / Authorised Signatory

Place : Mumbai  
Date : 30.05.2019

**UNITECH INTERNATIONAL LTD**  
**BALANCE SHEET AS AT 31st March, 2019**

	Particulars	As at 31st March 2019	As at 31st March 2018
<b>(A)</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a	Property, plant and equipment	113,882,875	120,422,776
b	<b>Financial assets</b>		
	(i) Other financial assets	-	918,201
	(ii) Income Tax assets (net)		
c	Deferred tax assets (net)	(1,565,866)	(545,623)
	<b>Sub-total - Non-Current Assets</b>	<b>112,317,009</b>	<b>120,795,354</b>
<b>2</b>	<b>Current assets</b>		
a	Inventories	99,990,230	95,739,772
b	<b>Financial assets</b>		
	(i) Trade receivables	385,595,534	251,037,631
	(ii) Cash and cash equivalents	27,999,934	39,271,234
	(iii) Other financial assets	-	4,651,160
c	Other current assets	7,315,650	3,689,782
d	Assets classified as held for sale		
	<b>Sub-total - Current Assets</b>	<b>520,901,348</b>	<b>394,389,579</b>
	<b>TOTAL - ASSETS</b>	<b>633,218,357</b>	<b>515,184,933</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share capital	99,882,000	99,882,000
b	Other equity	27,335,702	24,142,776
	<b>Sub-total - Shareholders' funds</b>	<b>127,217,702</b>	<b>124,024,776</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a	<b>Financial liabilities</b>		
	(i) Borrowings	121,692,636	105,803,863
	<b>Sub-total - Non-current liabilities</b>	<b>121,692,636</b>	<b>105,803,863</b>
<b>3</b>	<b>Current liabilities</b>		
a	<b>Financial liabilities</b>		
	(i) Borrowings	148,511,262	130,959,913
	(ii) Trade payables	214,720,184	141,669,589
	(iii) Other financial liabilities		
b	Provisions	3,829,944	2,761,120
c	Current tax liabilities (net)		
d	Other current liabilities	17,246,629	9,965,673
	<b>Sub-total - Current liabilities</b>	<b>384,308,019</b>	<b>285,356,294</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>633,218,357</b>	<b>515,184,933</b>

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

For and on behalf of the Board  
UNITECH INTERNATIONAL LTD

  
  
**(DHURV DESAI)**  
 Director

PLACE : MUMBAI  
DATE : 30.05.2019



## Independent Auditor's Review Report

To,  
The Board of Directors,  
Unitech International Limited.

We have audited the accompanying statement of financial result of **Unitech International Limited** for the quarter and year ended **March 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. Attention is drawn to the fact and figures for the quarter ended 31<sup>st</sup> March, 2019 and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures in respect of the full financial year and the published year to date figures up to end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of audited annual financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under S.133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

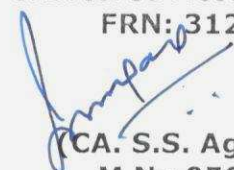
(ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Mumbai

Date: 30<sup>th</sup> May, 2019



For S S Agarwal & Co.  
Chartered Accountant  
FRN: 312054E

  
(CA. S.S. Agarwal)  
M No 050521