

DALAL STREET INVESTMENTS LIMITED

301, Chintamani Apartments,1478, Sadashiv Peth, Tilak Road, Pune-411030.
Mumbai Office: -6-C, Sindhu House,3rd Floor, Nanabhai Lane, Flora Fountain, Mumbai-400001.
CIN No: L65990PN1977PLC141282.Phone No: -022-22024555.
Email ID:-info@dalalstreetinvestments.com

14th November,2018

To,
The Secretary,
Deptt of Corporate Service,
BSE Ltd,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Sub:-Outcome of Board Meeting held on 14th November,2018.

Ref: Un-audited Standalone Financial Result for the Quarter and Half Year ended 30th September,2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015.

Dear Sir,


With respect to our notice dated 5th November,2018, we have approved and taken on record the standalone Un-Audited Financial results for the Quarter and Half Year ended 30th September,2018 at the Board Meeting held on today i.e. 14th November,2018 at 03.20 PM at the Mumbai office of the Company at 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai-400001 and also discussed and approved the appointment of Mrs.Varsha Vinod Thakar as a Chief Financial Officer of the company with immediate effect i.e. 14th November,2018.

We are enclosing herewith a copy of Un-audited standalone financial results for the quarter and half year ended 30th September,2018 along with Limited Review Report. Due to cancellation of NBFC certificate of registration by Reserve Bank of India vide order dated 11.09.2018, we have approved Unaudited Financial results for the quarter and half year ended 30th September,2018 as per Indian Accounting Standard,2015. (Order attach).

The Board Meeting commenced at 03.20 PM and ended at 04.25PM.

You are requested to take the above on record.

Thanking You,
For DALAL STREET INVESTMENTS LIMITED


DIRECTOR
(VIKAS PAVANKUMAR)

Encl:as above.



Statement of Standalone Unaudited financial results for the Quarter and for the half year ended 30th September,2018

Particulars	Standalone					
	Quarter Ended			For the Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	42.57	-	-	42.57	-	366.93
II. Other Income	0.03	-	1.96	0.03	19.81	1011.15
III. Total Revenue (I +II)	42.60	-	1.96	42.6	19.81	1378.08
<i>IV. Expenses:</i>						
Cost of materials consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-	1.20
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	6.05	-	6.05	32.08
Employee benefit expense	1.53	1.63	3.92	3.16	5.00	11.31
Financial costs	-	-	16.92	-	34.08	36.46
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	2.23	3.69	1.11	5.92	4.69	156.27
Total Expenses	3.76	5.32	28	9.08	49.82	237.33
V. Profit before exceptional and extraordinary items and tax	38.84	(5.31)	(26.04)	33.52	(30.01)	1,140.76
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	38.84	(5.31)	(26.04)	33.52	(30.01)	1,140.76
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	38.84	(5.31)	(26.04)	33.52	(30.01)	1,140.76
X. Tax expense:						
(1) Current tax	-	-	-	-	-	258.25
(2) Deferred tax	-	-	-	-	-	-

XI. Profit(Loss) from the period from continuing operations	38.84	(5.31)	(26.04)	33.52	(30.01)	882.51
XII. Other Comprehensive income (Net of Tax)						
(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
Gain/(Loss) on fair value of equity\MF Instruments	(6.50)	35.16	56.38	28.66	127.35	-
Total Comprehensive Income for the Period(xi+xii)	32.34	29.85	30.34	62.18	97.34	882.51
XIII.Paid Up Share Capital	31.51	31.51	31.51	31.51	31.51	31.51
XIV. Earning per equity share:						
(1) Basic	10.26	9.47	9.63	19.73	30.89	280.07
(2) Diluted	10.26	9.47	9.63	19.73	30.89	280.07

Notes:

- The above Financial Results were reviewed by the Audit Committee and were there after approved by the Board of Directors of the Company at their respective meeting held on 14th November,2018.
- Provision for taxation will be made at the year end if any.
- The Quarter and half year ended 30th september,2018 results are as per Indian Accounting Standard (IND AS) 2015 Since The Reserve bank of India has cancelled our certificate of registration u/s 45- IA(6) if the RBI Act 1934. Vide order dated 11.09.2018(Attach).
- The Reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Six Month ended September 30,2018 (Unaudited)		Six Month Ended September 30,2017 (Unaudited)	
Net Profit as per previous GAAP (Indian GAAP)		33.52		(30.01)
ADD\LESS :INCREASE/(Decrease) in net profit as reported under indian GAAP		-		-
Net Profit as per IND AS		33.52		(30.01)
Other comprehensive Income		28.66		127.35
Total Comprehensive Income for the period		62.18		97.34

Statement of Assets and Liabilities for companies(other than Banks)

Standalone Statement of Assets and Liabilities	30.09.2018	31.03.2018
	Unaudited	Audited
	Half Yearly	Yearly
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	31.51	31.51
(b) Reserves and Surplus	221.71	188.20
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	293.25	35.00
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	-	37.70
(d) Short-term provisions	-	258.25
Total	546.47	550.66
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	0.27	0.27
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	177.28	157.42
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	297.02	32.96
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1.83	1.83
(c) Trade receivables	0.16	147.22
(d) Cash and cash equivalents	69.91	210.96
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Total	546.47	550.66

We trust you will find the above particulars in order.

Thanking You,

For Dalal Street Investments Limited

Place:Mumbai

Date:14/11/2018.


Director

PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
6TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG,
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47
E : mehtavipulp@gmail.com
mehtapritiv@gmail.com

Board of Directors,
Dalal Street Investments Ltd.
301 Chintamani Apartments.
1478, Sadashiv Peth
Tilak Road, Pune 411030.

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Dalal Street Investments Limited ("the Company") for the quarter and six months ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains and material misstatement.

For Priti V. Mehta & Company
Chartered Accountants
FRN. 129568W

P. V. Mehta
Priti Mehta
Proprietor
Membership No. 130514
Place: Mumbai
Date: 14th November, 2018.





Reserve Bank of India
Department of Non-Banking Supervision
Central Office
Mumbai

In the matter of Dalal Street Investments Ltd.

In exercise of the powers conferred under
Section 45-IA of the Reserve Bank of India Act, 1934,
the Reserve Bank of India passes the following

Order

Dalal Street Investments Ltd., CIN No. L65990PN1977PLC141282, a non-deposit taking non-banking financial company (hereinafter referred to as "the company"), presently having its Registered Office at Vishnu Samruti apartment 425/35 TMV Colony Gultekadi Pune 411037, was incorporated on 18-11-1977 under the Companies Act, 1956. The company had submitted an application dated 02-07-1997 to the Reserve Bank of India ("the Bank") for Certificate of Registration (hereinafter referred to as "CoR") under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (hereinafter referred to as "the Act") to carry on the business of non-banking financial institution. The CoR bearing No. 13.00567 dated 31-03-1998 was issued to the company. The said CoR was issued subject to the company fulfilling the requirements under Chapter III-B of the Act, and complying with the Directions, regulations including prudential norms issued by the Bank from time to time. The company was bound by the terms and conditions subject to which the said CoR issued to it.

2. In terms of sub-Section (6) of Section 45-IA of the Act, the Bank may cancel CoR granted to a non-banking financial company, if it -

- (i) ceases to carry on the business of a Non-Banking Financial Institution (NBFI) in India; or
- (ii) has failed to comply with any condition subject to which the CoR had been issued to it; or



- (iii) at any time fails to fulfill any of the conditions referred to in clauses (a) to (g) of sub-section (4) of Section 45-IA of the Act; or
- (iv) fails-
 - (a) to comply with any Direction issued by the Bank under the provisions of Chapter IIIB of the Act; or
 - (b) to maintain accounts in accordance with the requirements of any law or any Direction or Order issued by the Bank under the provisions of Chapter IIIB of the Act; or
 - (c) to submit or offer for inspection its books of account and other relevant documents when so demanded by an inspecting authority of the Bank; or
- (v) has been prohibited from accepting deposits by an order made by the Bank under the provisions of Chapter IIIB of the Act and such order has been in force for period not less than three months.

3. In terms of Revised Regulatory Framework for NBFCs (RBI/2014-15/520DNBR (PD) CC.No. 024/ 03.10.001/ 2014-15) read with Notification No.DNBR.007/CGM(CDS)-2015 dated March 27, 2015, the Bank had specified two hundred lakhs rupees as the net owned fund (NOF) required for a non-banking financial company to commence or carry on the business of non-banking financial institution. All non-banking financial companies holding a CoR issued by the Bank and having net owned fund of less than two hundred lakhs of rupees, were permitted to carry on the business of non-banking financial institution, provided such companies achieve the net owned fund of two hundred lakhs of rupees before April 1, 2017.

4. The company was holding CoR issued by the Bank on the date of issuance of the aforementioned directions and has failed to achieve the NOF of two hundred lakhs of rupees before April 1, 2017. The company's failure to achieve the specified NOF is in violation of the condition subject to which the company was permitted to continue to carry on the business of a non-banking financial institution and the same amounts to violation of the directions issued by the Bank in exercise of its powers under Chapter III B of the Act.

5. In view of the above, the company was called upon, vide the Bank's letter गैबेंपवि.मुक्षेका.कुंनिप्र.सुं.1887.49 /13.27.002/2017-18 dated 19-04-2018 to show cause within 15 days of the receipt of the order as to why the Certificate of Registration issued to the company should not be cancelled under section 45 – IA (6) of RBI Act and



penal action be not initiated against the company for the offences punishable under section 58 B of the Act. Copies of the said show cause notice (SCN) were also sent to all the directors of the company. Thus, the company and its Directors have been given a reasonable opportunity of making submissions to the Bank. The reply received from the company/ directors were not found to be satisfactory.


6. It is clear from the above, that the company is not eligible to continue to carry on the business of a non-banking financial institution on account of its failure to comply with the directions of the Reserve Bank as regard achievement of the specified NOF. Therefore, considering all the relevant facts, developments and affairs of the company, the Bank is satisfied that no public interest would be served in allowing the company to continue to undertake the business of a non-banking financial institution. Hence, it would be in order to cancel the CoR issued to the company.

7. The certificate of registration No.13.00567 dated 31-03-1998 issued to Dalal Street Investments Ltd. is accordingly cancelled in terms of Section 45-IA (6) of the Reserve Bank of India Act, 1934.

8. A copy of this order may be communicated to the company.

Place: Mumbai

Date: September 11, 2018


(P Vijaya Kumar)

Chief General Manager





भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

गैबेंपवि.मुक्षेका.कनिप्र सं 440.49 /13.27.002 /2018-19

01अक्टूबर 2018

Speed Post

The Chairman/ Managing Director
M/s Dalal Street Invesments Ltd.
Vishnu Samruti apartment
425/35 TMV Colony
Gultekadi
Pune - 411037

महोदय / Dear Sir,

भारिबैं अधिनियम 1934, की धारा 45-आईए (6) के तहत पंजीकरण प्रमाणपत्र को रद्द करना

Cancellation of Certificate of Registration under Section 45-IA (6) of the RBI Act, 1934

कृपया अप्रैल 19, 2018 के कारण बताओं नोटिस संख्या 1887.49 /13.27.002 को देखें जिसके द्वारा यह स्पष्टीकरण मांगा गया था कि भारतीय रिज़र्व बैंक अधिनियम की धारा 45 -आईए (6) के तहत, आपकी कंपनी को जारी पंजीकरण प्रमाणपत्र क्यों रद्द नहीं किया जाना चाहिए और उक्त अधिनियम की धारा 58 बी के तहत दंडनीय अपराधों के लिए कंपनी के खिलाफ दंडात्मक कार्रवाई क्यों प्रारम्भ नहीं की जानी चाहिए। आपके इस मामले में दिये स्पष्टीकरण की सावधानीपूर्वक जांच की गई और इसे असंतोषजनक पाया गया।

2. आपको, एतद्वारा, सूचित किया जाता है कि भारतीय रिज़र्व बैंक अधिनियम, 1934 की धारा 45-आईए (6) के द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए भारतीय रिज़र्व बैंक द्वारा संलग्न दिनांक सितंबर 11, 2018, के आदेश के अनुसार Dalal Street Invesments Ltd. को जारी किए गए पंजीकरण प्रमाणपत्र सं. 13.00567 दिनांकमार्च 31, 1998 को रद्द किया गया है। अब आपको निर्देश दिया जाता है कि Dalal Street Invesments Ltd. को जारी किए गए दिनांक मार्च 31, 1998 के पंजीकरण के मूल प्रमाणपत्र सं 13.00567 को गैर बैंकिंग पर्यवेक्षण विभाग, तीसरी मंजिल, भारतीय रिज़र्व बैंक, मराठा मंदिर के पास, मुंबई सेंट्रल रेलवे स्टेशन के सामने,

Please refer to our Show Cause Notice No. 1887.49 /13.27.002 dated April 19, 2018 seeking explanation on why the Certificate of Registration issued to your company should not be cancelled under section 45 –IA (6) of RBI Act and penal action be not initiated against the company for the offences punishable under section 58 B of the said Act. Your explanation in the regard had been carefully examined and found to be unsatisfactory.

2. You are, hereby, notified that in terms of the enclosed 'Order' dated September 11, 2018 passed by the Reserve Bank of India in exercise of its powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934 the said **Certificate of Registration No. 13.00567 dated March 31,1998 issued to Dalal Street Invesments Ltd. stands cancelled.** You are now advised to surrender the original Certificate of Registration No. 13.00567 of date March 31,1998 issued to Dalal Street Invesments Ltd. immediately to the Department of Non Banking Supervision, 3rd

गैर बैंकिंग पर्यवेक्षण विभाग, भारतीय रिज़र्व बैंक, मुंबई क्षेत्रीय कार्यालय, मुंबई सेंट्रल रेलवे स्टेशन के सामने, ग्रायखला, मुंबई- 400008. Department of Non Banking Supervision, Mumbai Regional Office, 3rd Floor, Reserve Bank of India, Opp. Mumbai Central Railway Station, Byculla, Mumbai 400008.

फोन Tel: (91-22) 23028433; फैक्स Fax: (91-22) 23022011 ई-मेल e-mail : dnbsmro@rbi.org.in

हिन्दी आसान है, इसका प्रयोग बढ़ाइए

भायखला, मुंबई - 400008 में तुरंत समर्पण करें और आपको निम्नांकित शर्तों का पालन करने के लिए भी सूचित किया जाता है :

ए) कृपया नोट करें कि आपकी कंपनी भारतीय रिज़र्व बैंक अधिनियम, 1934 की धारा 45-आई के खंड (ए) में परिभाषित किए अनुसार गैर-बैंकिंग वित्तीय संस्था का कारोबार नहीं कर सकती है और ऐसा करने में विफल होने पर भारतीय रिज़र्व बैंक अधिनियम, 1934 की धारा 58 बी (4 ए) के तहत दंडात्मक कार्रवाई की जाएगी

बी) कंपनी को पंजीकरण के लिए बैंक से संपर्क करना होगा, यदि यह एक सीआईसी-एनडी-एसआई के मानदंडों को पूरा करती है, अर्थात्, सार्वजनिक निधि को स्वीकार किया है और इसकी संपत्ति व्यक्तिगत रूप से या समूह में अन्य सीआईसी के साथ मिलाकर कुल 100 करोड़ रुपए या उससे अधिक है।

3. आपको निर्देशित किया जाता है कि आप अपने जमाकर्ताओं को, यदि कोई हो तो, सूचित करें कि भारतीय रिज़र्व बैंक द्वारा पंजीकरण प्रमाणपत्र को रद्द किया गया है। जमाकर्ताओं को, उनकी जमा राशियों की चुकौती के संबंध में, यदि कोई हो तो, कार्ययोजना के संबंध में आपकी कंपनी की निविदा के अनुसार भी सूचित किया जाए। उल्लिखित निर्देशों का अनुपालन न करने पर भारतीय रिज़र्व बैंक अधिनियम, 1934 के तहत दण्डात्मक कार्रवाई आकर्षित होगी।

4. तथापि, आप यह नोट करें कि अभी भी आपकी कंपनी भारतीय रिज़र्व बैंक अधिनियम, 1934 के संबन्धित प्रावधानों और भारतीय रिज़र्व बैंक द्वारा समय समय पर जारी दिशानिर्देशों / निर्देशों द्वारा ऐसी अवधि तक विनियमित होती रहेगी कि जब तक आपकी कंपनी द्वारा धारण की गई जनता की पूरी जमा राशियां, कोई हो तो, ब्याज के साथ वापस नहीं की जाती हैं। तदनुसार, आपको जमा राशियां, कोई हो तो, उनकी देय तारीख को वापस करना जारी रखना होगा और पंजीकरण प्रमाणपत्र रद्द किए जाने की तारीख से तीन वर्ष के भीतर वित्तीय आस्तियों का निबटारा करना होगा और इसे कुल आस्तियों के 50% से कम के स्तर पर लाना होगा। आपको निर्देश दिया जाता है कि आप एनबीएस-4 के प्रारूप में

floor, Reserve Bank of India, Near Maratha Mandir, Opp. Mumbai Central Railway Station, Byculla, Mumbai - 400008 immediately and also advised to abide by the following conditions:

a) please note that your company cannot transact the business of a Non-Banking Financial Institution as defined in Clause (a) of Section 45-I of the RBI Act, 1934 and failure to do so shall attract penal action under Section 58B(4A) of the RBI Act, 1934.

b) The company shall approach the Bank for registration if it meets the criteria of a CIC-ND-SI, ie., has accepted public funds and its assets are Rs 100 crores or above either individually or in aggregate along with other CICs in the group.

3. You are directed to advise your depositors, if any, of cancellation of the Certificate of Registration by Reserve Bank of India. The depositors should also be advised of the plan of action for repayment of their deposits, if any, by your company as contracted. Non-compliance with the above instructions shall attract penal action under RBI Act, 1934.

4. You should, however, note that your company continues to be governed by the relevant provisions of the Reserve Bank of India Act, 1934 and various directions / instructions issued by RBI from time to time until such time the entire amount of public deposits, if any, held by your company is fully re-paid with interest. Accordingly, you should continue to repay the deposits, if any, on the due dates and dispose of the financial assets and bring it below 50% of the total assets within three years from the date of the cancellation of

वार्षिक विवरण प्रस्तुत करें जिसमें जनता की जमा राशियों की चुकौती, कोई हो तो, और आपकी एनबीएफसी की अन्य गतिविधियों की स्थिति के संबंध में जानकारी हो।

5. एतद्वारा, इसके अलावा आपकी कंपनी इस प्रभाव के लिए एक विशिष्ट बोर्ड संकल्प पारित करें कि यदि यह सीआईसी-एनडी-एसआई के मानदंडों को पूरा करती है, अर्थात् सार्वजनिक निधि स्वीकार करती है और इसकी संपत्ति व्यक्तिगत रूप से या समूह में अन्य सीआईसी के साथ मिलाकर कुल 100 करोड़ रुपये या उससे अधिक है, तो यह बैंक से पंजीकरण प्रमाणपत्र प्राप्त करेगी।

6. आपको यह भी निर्देश दिया जाता है कि भविष्य में बैंक से नए पंजीकरण प्रमाणपत्र प्राप्त किए बिना गैर बैंकिंग वित्तीय संस्था का कारोबार न करें और इस आशय के निदेशक मंडल द्वारा पारित प्रस्ताव की सत्यापित प्रति और सांविधिक लेखा परीक्षक का इस आशय का प्रमाणपत्र हमारे अभिलेख के लिए प्रस्तुत करें। पूर्वोक्त अधिनियम के किसी भी प्रावधान के उल्लंघन के लिए, आपका ध्यान भारतीय रिज़र्व बैंक अधिनियम, 1934 के अध्याय V के दण्डात्मक प्रावधानों की ओर आकर्षित किया जाता है।

7. कृपया पावती भेजें।

Certificate of Registration. You are also directed to submit yearly return in the form of NBS-4 furnishing therein the information on repayment of public deposits, if any, and other aspects of your NBFC activities.

5. Your company is, hereby, further required to pass a specific Board Resolution to the effect that it undertakes to obtain CoR from the Bank if it meets the criteria of a CIC-ND-SI, i.e., has accepted public funds and its assets are Rs. 100 crores and above either individually or in aggregate along with other CICs in the group.

6. You are also advised not to transact any the business of a Non-Banking Financial Institution in future without obtaining a new CoR from the Bank and submit a certified copy of Board resolution thereof and a Statutory Auditors certificate to that effect for our record. Your attention is also drawn to the penal provisions contained in Chapter V of the Reserve Bank of India Act, 1934 for violation of any provisions of the Act, *ibid*.

7. Please acknowledge receipt.

भवदीय,



(अवधेश कुमार कुरील)

महाप्रबंधक

संलग्नक : यथोक्त

Encl : As above