

JFL/NSE-BSE/2018-19/147

January 30, 2019

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Submission of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2018 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith the copy of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018, duly approved by the Board of Directors of the Company in their meeting held today i.e. January 30, 2019. The meeting commenced at 11:30 a.m. and concluded at 01-00 p.m.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,

For Jubilant FoodWorks Limited


Mona Aggarwal
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a
A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

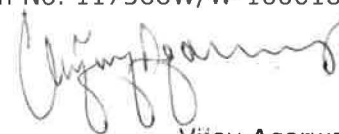
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vijay Agarwal
(Partner)

(Membership No. 094468)



Place: Noida
Date: January 30, 2019



JUBILANT FOODWORKS LIMITED
CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December	30th September	31st December	31st December	31st December	31st March
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	92,905.27	88,136.05	79,516.54	2,66,547.20	2,20,061.98	2,98,044.06
Other Income	1,379.92	1,083.72	334.20	3,177.61	998.52	2,272.39
Total Income	94,285.19	89,219.77	79,850.74	2,69,724.81	2,21,060.50	3,00,316.45
II. Expenses						
Cost of Raw materials consumed	20,525.74	19,889.99	17,969.11	59,539.43	48,248.09	66,017.54
Purchase of traded goods	2,272.20	2,442.15	2,101.97	7,524.22	6,853.11	9,271.25
Changes in inventories of material-in-progress and traded goods	(85.01)	49.60	190.20	(188.32)	(2.61)	(146.09)
Employee benefit expenses	17,708.48	17,022.44	15,853.38	50,357.33	46,205.26	60,410.54
Depreciation and amortisation expense	3,726.51	3,846.02	3,929.48	11,228.23	11,806.42	15,587.75
Rent	8,661.77	8,291.40	7,846.92	25,357.78	23,002.09	31,569.36
Other expenses	26,764.46	25,687.03	21,867.39	77,939.56	63,893.11	86,282.26
Total expenses	79,574.15	77,228.63	69,758.45	2,31,758.23	2,00,005.47	2,68,992.61
III. Profit before tax	14,711.04	11,991.14	10,092.29	37,966.58	21,055.03	31,323.84
IV. Tax expense						
Current tax	5,043.88	4,349.77	3,965.39	13,374.41	8,462.97	12,214.47
Deferred tax	16.43	(125.80)	(475.51)	(293.47)	(1,241.65)	(1,531.11)
Total tax expense	5,060.31	4,223.97	3,489.88	13,080.94	7,221.32	10,683.36
V. Profit for the period/year	9,650.73	7,767.17	6,602.41	24,885.64	13,833.71	20,640.48
VI. Other comprehensive income						
a) Items that will not be reclassified to profit/(loss)	(183.09)	(158.31)	15.01	(459.50)	80.00	285.59
b) Income tax relating to items that will not be reclassified to profit/(loss)	63.98	55.33	(5.20)	160.57	(27.69)	(98.84)
Total other comprehensive income/(loss) (net of tax)	(119.11)	(102.98)	9.81	(298.93)	52.31	186.75
VII. Total comprehensive income (net of tax) for the period/year	9,531.62	7,664.19	6,612.22	24,586.71	13,886.02	20,827.23
Paid-up share capital (par value of Rs. 10 each fully paid)	13,196.90	13,196.90	6,598.45	13,196.90	6,598.45	6,598.45
Other Equity						97,792.22
Earnings per equity share (par value of Rs. 10 each) not annualized						
i) Basic (in INR)	7.31	5.89	5.01	18.86	10.48	15.64
ii) Diluted (in INR)	7.31	5.89	5.00	18.86	10.48	15.64



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the above standalone financial results.
- 2 On June 26, 2018, the Company allotted 6,59,84,520 equity shares of Rs. 10 each as fully paid up bonus shares. Consequently, the basic and diluted earnings per share for all the periods presented above have been adjusted to give effect to the aforesaid issue of Bonus Shares, in accordance with Ind AS 33 'Earnings per Share.
- 3 During the Quarter, the Company has further invested an amount of Rs. 285.98 lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in said subsidiary as at December 31, 2018 is Rs. 8,959.89 lakhs. Further, Equity Shares amounting to Rs 456.58 lakhs representing 51% holding in Joint Venture "Jubilant Golden Harvest Limited" were allotted during the quarter.
- 4 Segment Reporting: The Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 5 The review report of the Statutory Auditors is also being filed with the BSE and National Stock Exchange. For more details on standalone unaudited financial results, visit Investor section of our website www.jubilantfoodworks.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.



Place: Noida (U.P.)
Date : January 30, 2019

For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED



SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484