



Celebrity Fashions Limited

20th May, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Outcome of Board Meeting of Celebrity Fashions Limited held on 20th May, 2019

Ref: Pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Standalone Audited Financial results of the Company for the quarter and financial year ended 31st March, 2019, approved by the Board of Directors at its meeting held on Monday, 20th May, 2019 along with the Auditors report.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration by the Company with respect to Auditors Report with unmodified opinion is also enclosed.

The Board meeting commenced at 02:15 P.M. and concluded at 03:15 P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

A. Rishi Kumar
Company Secretary & Compliance Officer



Encl.: As above



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

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P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/ CFD/FAC/62/2016 dated July 5, 2016.

To

Board of Directors of **CELEBRITY FASHIONS LIMITED**

We have audited the accompanying standalone financial results of **CELEBRITY FASHIONS LIMITED** (the Company) for the year ended March 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



(ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.

Place: Chennai
Dated: 20th May 2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership .No. 020881

**Celebrity Fashions Limited**

Regd & Corp. Office: SDF-IV & C2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.
CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com
Phone No: 044-4343 2200/2300 ; Fax No.: 044-4343 2360

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2019

S No.	Particulars	(Rs. In Crores)				
		Quarter Ended		Year Ended		
		Audited 31-Mar-19	Unaudited 31-Dec-18	Audited 31-Mar-18	Audited 31-Mar-19	Audited 31-Mar-18
I	Revenue from Operations	85.92	40.17	76.48	231.39	203.54
II	Other Income	0.64	1.57	0.54	(1.24)	2.65
III	Total Revenue (I + II)	86.56	41.74	77.02	230.15	206.19
IV	Expenses					
	(a) Cost of material consumed	43.69	24.65	27.61	124.69	109.02
	(b) Changes in inventories of finished goods,work-in-progress and stock-in-trade	11.47	(11.09)	19.12	(2.92)	(0.29)
	(c) Employee benefits expense	14.43	13.64	13.26	54.95	54.16
	(d) Finance cost	2.18	2.05	2.01	7.27	6.79
	(e) Depreciation and amortisation expense	0.97	1.63	1.64	5.85	6.89
	(f) Other expenses	11.49	9.61	7.98	37.07	30.50
	Total Expenses	84.23	40.49	71.62	226.91	207.07
V	Profit before exceptional items and tax (III-IV)	2.33	1.25	5.40	3.24	(0.88)
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Tax (V-VI)	2.33	1.25	5.40	3.24	(0.88)
VIII	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	2.33	1.25	5.40	3.24	(0.88)
X	Other Comprehensive Income (net of tax expense)					
	Items that will not be reclassified subsequently to P&L					
	Remeasurement of Employee Benefit obligation (net of tax)	(0.60)	(0.11)	(0.09)	(0.93)	(0.42)
XI	Total Comprehensive Income after tax (IX+X)	1.73	1.14	5.31	2.31	(1.30)
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	47.77	47.77	45.58	47.77	45.58
XIII	Other Equity (Excluding Revaluation Reserve)				(54.02)	(56.65)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)					
	-- Basic EPS	0.37	0.26	1.23	0.69	(0.21)
	-- Diluted EPS	0.37	0.26	1.18	0.69	(0.21)



Celebrity Fashions Limited Statement of Assets and Liabilities (Standalone)		
Particulars	Rs. In Crs	
	Audited 31-Mar-19	Audited 31-Mar-18
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	28.56	33.00
(b) Other Intangible assets	0.09	-
(c) Investment property	1.39	1.47
(d) Financial assets		
(i) Loans	3.24	3.23
(e) Income Tax Assets	3.06	2.91
Total Non-Current Assets	36.34	40.61
2 Current Assets		
(a) Inventories	49.81	40.43
(b) Financial assets		
(i) Trade receivables	34.08	36.11
(ii) Cash and Cash equivalents	2.09	0.62
(iii) Bank balances other than (ii) above	1.70	1.61
(iv) Loans	0.18	0.13
(v) Other Financial assets	0.81	1.58
(d) Other current assets	8.85	6.65
Total Current Assets	97.52	87.13
Total Assets	133.86	127.74
II EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	47.77	45.58
Other Equity		
(a) Reserves and Surplus	(54.02)	(56.65)
(b) Money received against Warrants	-	0.63
Total Equity	(6.25)	(10.44)
2 Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	42.69	45.41
(b) Deferred tax liabilities (Net)	-	-
(c) Other non current liabilities	0.03	0.03
Total Non-Current Liabilities	42.72	45.44
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	45.80	49.83
(ii) Trade Payables		
Dues to Micro and Small Enterprises	0.07	0.23
Due to Others	20.57	25.57
(iii) Other Financial Liabilities	24.64	11.94
(b) Other current liabilities	1.15	1.16
(c) Short-term provisions	5.16	4.01
Total Current Liabilities	97.39	92.74
Total Liabilities	140.11	138.18
Total Equity and Liabilities	133.86	127.74



Notes

- 1 The above audited results for the quarter and year ended 31st March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May, 2019.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Effective 1st April 2018, the Company has adopted Ind AS 115. The Company had adopted modified retrospective method of transition to Ind AS 115. Hence, the previous quarters figures are not comparable. The adoption of this standard does not have any material impact to the standalone financial result of the Company.
- 4 The Board, vide its Circular Resolution dated 03rd September, 2018, has allotted 21,91,060 equity shares on preferential basis upon conversion of warrants.
- 5 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments " issued by MCA.

Date: **May 20, 2019**
Place: **Chennai**



For **Celebrity Fashions Limited**


Vidyuth Rajagopal
Managing Director
DIN 07578471



Celebrity Fashions Limited

20th May, 2019

BSE Limited
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Exchange Plaza, 5th Floor, Plot No. C/1,
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Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Declaration on unmodified opinion in the Auditors report for the financial year ended 31st March, 2019

Ref: Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. SRSV & Associates, Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2019 with unmodified opinion.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**


Vidyuth Rajagopal
Managing Director
(DIN: 07578471)

