

August 10, 2018

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**SCRIP CODE: 503960**

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**SCRIP CODE: BBL**

Dear Sir,

**Sub: Statement of Unaudited Financial Results for the quarter ended June 30, 2018**

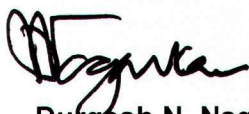
Pursuant to Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Statement of the Unaudited Financial Results for the quarter ended June 30, 2018, approved and adopted by the Board of Directors at their adjourned meeting held today, i.e., on Friday, August 10, 2018 and signed by the Managing Director along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 05-10 p.m.

Kindly take the same on your record.

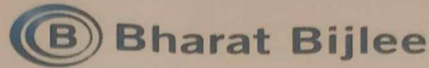
Thanking you,

Yours faithfully,  
**For Bharat Bijlee Limited**



**Durgesh N. Nagarkar**  
**Company Secretary & Senior General Manager**  
**Legal**





Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
<b>1 Income</b>				
a) Revenue from Operations	19672	22281	16417	78981
b) Other Income	1033	708	491	2117
<b>Total Income</b>	<b>20705</b>	<b>22989</b>	<b>16908</b>	<b>81098</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	16730	15269	11798	55103
b) Purchase of traded goods	166	187	31	737
c) Change in inventories of finished goods, work in progress and stock in trade	(2669)	692	(715)	766
d) Excise Duty	-	-	1582	1582
e) Employee benefits expense	2281	2586	2241	9165
f) Finance Costs	493	542	384	1928
g) Depreciation and Amortisation	222	226	239	932
h) Other expenditure	1608	2303	1851	8295
<b>Total Expenses</b>	<b>18831</b>	<b>21805</b>	<b>17411</b>	<b>78508</b>
<b>3 Profit / (Loss) before Exceptional Items (1-2)</b>	<b>1874</b>	<b>1184</b>	<b>(503)</b>	<b>2590</b>
<b>4 Exceptional Item</b>	-	4678	-	4678
<b>5 Profit / (Loss) from Ordinary Activities before Tax (3+4)</b>	<b>1874</b>	<b>5862</b>	<b>(503)</b>	<b>7268</b>
<b>6 Tax Expense</b>				
Current Tax	532	1209	-	1503
Deferred Tax	61	(233)	(116)	(332)
<b>7 Net Profit / (Loss) from Ordinary Activities after Tax (5-6)</b>	<b>1281</b>	<b>4886</b>	<b>(387)</b>	<b>6097</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss (net of tax)	(1517)	(3007)	2248	(2085)
<b>9 Total Comprehensive Income (7+8)</b>	<b>(236)</b>	<b>1879</b>	<b>1861</b>	<b>4012</b>
<b>10 Paid-up Equity Share Capital</b> (Face value of Rs.10/- per share)	565	565	565	565
<b>11 Basic and Diluted Earning per Share (Rs.)</b>	22.67	86.45	(6.85)	107.88





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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
<b>1. Segment Revenue</b>				
Revenue from Operations				
a) Power Systems	10475	13339	9232	47103
b) Industrial Systems	9197	8942	7185	31878
<b>Net Sales / Income from operations</b>	<b>19672</b>	<b>22281</b>	<b>16417</b>	<b>78981</b>
<b>2. Segment Results</b>				
Profit / (Loss) before Finance Costs & Tax				
a) Power Systems	883	928	276	3433
b) Industrial Systems	1254	982	(8)	2360
<b>Total</b>	<b>2137</b>	<b>1910</b>	<b>268</b>	<b>5793</b>
Less:				
i. Finance Costs	493	542	384	1928
ii. Unallocable Expenses net of un-allocable income	(230)	184	387	1275
<b>Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>1874</b>	<b>1184</b>	<b>(503)</b>	<b>2590</b>
Add : Exceptional Item	-	<b>4678</b>	-	<b>4678</b>
<b>Profit/(Loss) before Tax</b>	<b>1874</b>	<b>5862</b>	<b>(503)</b>	<b>7268</b>
<b>3. Segment Assets</b>				
a) Power Systems	30829	33531	28241	33531
b) Industrial Systems	17052	16960	14606	16960
c) Unallocable Assets	62705	60872	61909	60872
<b>Total Segment Assets</b>	<b>110586</b>	<b>111363</b>	<b>104756</b>	<b>111363</b>
<b>4. Segment Liabilities</b>				
a) Power Systems	13402	11431	11486	11431
b) Industrial Systems	8366	8405	5892	8405
c) Unallocable Liabilities	20081	22384	20387	22384
<b>Total Segment Liabilities</b>	<b>41849</b>	<b>42220</b>	<b>37765</b>	<b>42220</b>

Segments are identified as under:

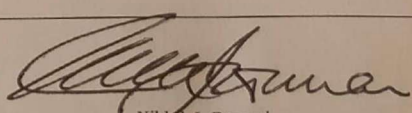
Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines

Notes :

- The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th August, 2018. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2018.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1st April, 2018. The Company has adopted cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact to the financial results of the Company.
- In accordance with the requirements of Ind AS 115 / Ind AS 18, Revenue from operations for the quarter ended 30th June, 2018, quarter and year ended 31st March, 2018 is shown net of Goods and Services Tax (GST). However, Revenue from operations for the quarter ended 30th June, 2017 is shown inclusive of excise duty.

Place : Mumbai  
Date : 10th August, 2018

  
Nishant J. Danani  
Vice Chairman & Managing Director



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

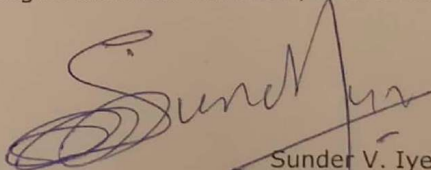
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bharat Bijlee Limited** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



  
Sunder V. Iyer  
Partner  
(Membership No. 048393)

MUMBAI, August 10, 2018