



THE MANAGER,	THE MANAGER,
BSE LIMITED	LISTING DEPARTMENT
DCS - CRD	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS	EXCHANGE PLAZA, C-1. BLOCK G,
DALAL STREET,	BANDRA - KURLA COMPLEX, BANDRA (EAST)
MUMBAI - 400 001	MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

In terms of the provisions of Regulation 30 of the SEBI Listing Regulations (read with clause 20 of Part A Para A of Schedule III), we wish to inform you that IRDAI had conducted an onsite inspection of Bajaj Finance Limited (IRDAI registered Corporate Agent) between 3 March 2021 to 5 March 2021 for the period FY2018 to FY2020. Subsequently, the Company received a Show Cause Notice ("SCN") dated 14 March 2024 providing an opportunity for personal hearing and additional submission. After considering the submissions of the Company and providing opportunity of personal hearing, the IRDAI issued an order dated 15 July 2024, levying a penalty in aggregate of Rs. 2 crore for violation of provisions of IRDAI Regulations as below:

- Penalty of Rs.1 crore (Rupees One crore) with respect to reconciliation of commission and professional fees received and that reported to the Authority in violations of Regulations-31 (3) and 23(g) of IRDA (Registration of Corporate Agents) Regulations, 2015.
- Penalty of Rs.1 crore (Rupees One crore) with respect to maintenance of records of customer documentation in violations of Regulations-25 (2) (ix) and Para-I (4) of Schedule-VII of Regulations-25 (1), Regulations-26 (1) and Regulations-30 (ii) of IRDAI (Registration of Corporate Agents) Regulations, 2015.

IRDAI has also issued additional directions to the Company and advised the Company to comply with those directions in a time-bound manner.

## **BAJAJ FINANCE LIMITED**

https://www.aboutbajajfinserv.com/finance-about-us

Corporate Office: 4th Floor, Bajaj Finsery Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014,

Corporate Office Extn.: 3<sup>rd</sup> Floor, Panchshil Tech Park, Viman Nagar, Pune – 411 014, Maharashtra, India Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364







The Company reiterates its commitment to compliance with the regulations in form and spirit.

The requisite disclosure pursuant to the said requirements and SEBI circular dated 13 July 2023, is enclosed as Annexure 'A'.

Kindly take the same on record.

Thanking you, Yours faithfully, For **BAJAJ FINANCE LIMITED** 



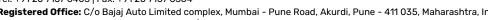
## **BAJAJ FINANCE LIMITED**

https://www.aboutbajajfinserv.com/finance-about-us

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014,

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune – 411 014, Maharashtra, India

Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364













## Disclosure under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Authority			Insurance Regulatory and Development Authority of India	
Nature and details of the action(s) taken,			IRDAI issued an order dated 15 July 2024,	
initiated or order(s) passed			levying a penalty in aggregate of Rs. 2 crore	
Date of receipt of direction or order including			IRDAI order dated 15 July 2024 (Received	
any ad-interim or interim orders, or any other communication from the authority			by email on or about at 6.52 p.m.)	
Details of the violation(s)			Penalty of Rs.1 crore (Rupees One	
	14.01.(0)			crore) with respect to reconciliation of
				commission and professional fees received and that reported to the
				Authority in violations of Regulations-
				31 (3) and 23(g) of IRDA (Registration of Corporate Agents) Regulations,
				2015.
				Penalty of Rs.1 crore (Rupees One
				crore) with respect to maintenance of records of customer documentation in
				violations of Regulations-25 (2) (ix)
				and Para-I (4) of Schedule-VII of
				Regulations-25 (1), Regulations-26 (1) and Regulations-30 (ii) of IRDAI
				(Registration of Corporate Agents)
Impact on fina	ncial oper	ation or	other	Regulations, 2015.  There is no material impact on financial,
Impact on financial, operation or other quantifiable in monetary terms to the extent			operation or other activities of the	
possible			Company.	

## **BAJAJ FINANCE LIMITED**

https://www.aboutbajajfinserv.com/finance-about-us

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014,

Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLC042961 | Email ID: investor.service@bajajfinserv.in







