



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 29/05/2019

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Audited Financial Results of the company for the quarter and year ended 31st March, 2019 along with the Independent Auditor's Report from our Statutory Auditor and Declaration Pursuant to Regulation 33(3) (d).

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,

THE BOARD OF DIRECTORS OF CUPID LIMITED

We have audited the quarterly financial results of Cupid Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Chaturvedi Sohan & co.

Chartered Accountants

Firm Registration No: 118424W



Devanand Chaturvedi

Partner

Membership No. 041898

Date: 29th May, 2019

Place: Mumbai

CUPID LIMITED

Registered Office - A-68, MIDC, (Malegaon), Sinnar, Nashik, Maharashtra -422113

Audited Financial Results for the Quarter Ended 31st March 2019

(Rs. in Lacs, Except EPS)

No.	PARTICULARS	Quarter ended on			Year ended on	Year ended on
		31-Mar-2019 (Audited)	31-Dec-2018 (Unaudited)	31-Mar-2018 (Audited)	31-Mar-2019 (Audited)	31-Mar-2018 (Audited)
1	Revenue from operation	3,690.71	1,006.70	1,765.09	8,546.69	8,059.88
2	Other Non - operation Incomes	46.30	109.92	51.56	247.12	118.33
	Total Income	3,737.01	1,116.62	1,816.65	8,793.81	8,178.21
3	Expenses					
a)	Cost of Material Consumed	1,437.81	788.46	928.47	3,682.23	3,346.91
b)	Change in Inventories	594.24	(549.29)	(173.24)	55.26	(225.94)
c)	Employee benefit expenses	176.26	174.95	235.73	720.00	708.54
d)	Finance costs	4.87	2.12	1.55	10.73	5.72
e)	Depreciation	53.56	50.83	56.51	201.45	217.85
f)	Other Expenses	840.93	385.82	387.00	2,032.80	1,515.90
	Total Expenses	3,107.67	852.89	1,436.02	6,702.47	5,568.98
4	Profit from continuing operations before taxes	629.34	263.73	380.63	2,091.34	2,609.23
5	Exceptional income / (expenses)	-	-	-	-	-
6	Profit Before Tax	629.34	263.73	380.63	2,091.34	2,609.23
7	Loss : Tax Expenses					
a)	Income tax for current year	163.99	55.06	127.89	561.68	927.89
b)	Short / (Excess) provision of earlier years	3.31	-	(10.54)	3.31	(10.54)
c)	Deferred Tax Expenses / (Credit)	26.39	5.12	(8.16)	5.44	(17.14)
8	Net Profit / (Loss) For The Period	435.65	203.55	271.44	1,520.91	1,709.02
9	Other Comprehensive Income					
	Item that will not be reclassified to profit and loss account					
(i)	Remeasurement of employee defined benefit obligation	(15.43)	3.52	(6.20)	(4.85)	13.89
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	4.49	(1.02)	2.15	1.41	(4.81)
10	Total Comprehensive Income	446.59	201.05	275.49	1,524.35	1,699.94
11	Paid up Equity Share Capital (Face value Rs. 10/-)	1,333.80	1,333.80	1,111.50	1,333.80	1,111.50
12	Earning Per Share (EPS) on equity share of face value Rs. 10 Each					
(a)	Basic EPS (Amount is Rs.)	3.27	1.53	2.44	11.40	15.38
(b)	Basic EPS , Re-Stated Due to issue of Bonus Shares in the ratio of 1:5. (Amount is Rs.)	3.27	1.53	2.04	11.40	12.81
(c)	Diluted Earning Per Share EPS (Amount is Rs.)	3.27	1.53	2.44	11.40	15.38

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Statement of Assets and Liabilities

(Rs. in Lacs, Except EPS)

Sr No.	Particulars	As At 31-Mar-2019 (Audited)	As At 31-Mar-2018 (Audited)
A	ASSETS		
1	Non - Current assets		
(a)	Property, plant and equipment	2,077.95	1,620.09
(b)	WIP Building	6.70	-
(c)	Intangible assets	6.22	9.68
(d)	Financial Non Current Assets		
(i)	Non - Current Investments	-	-
(ii)	Other financial assets	34.63	36.42
(e)	Other Non - Current Assets	-	20.75
	Total non-current assets	2,125.50	1,686.94
2	Current assets		
(a)	Inventories	791.40	756.03
(b)	Financial Current assets		
(i)	Trade receivables	2,278.51	2,213.47
(ii)	Current Investments	2,217.56	1,805.20
(iii)	Cash and cash equivalents	277.24	321.26
(iv)	Bank balances other than Cash and Cash equivalents	605.45	104.16
(v)	Other financial assets	91.98	130.90
(c)	Other current assets	906.83	811.04
	Total current assets	7,168.97	6,142.06
	TOTAL ASSETS	9,294.47	7,829.00
B	EQUITY AND LIABILITIES		
	EQUITY		
1	Share capital	1,333.80	1,111.50
2	Other equity	6,259.72	5,453.48
	Total equity	7,593.52	6,564.98
	LIABILITIES		
1	Non-current liabilities		
(a)	Deferred tax liabilities (Net)	177.31	170.44
(b)	Provisions	31.68	61.88
	Total non-current liabilities	208.99	232.32
2	Current liabilities		
(a)	Financial Current liabilities		
(i)	Current borrowings	229.25	214.21
(ii)	Trade payables	637.06	471.60
(iii)	Other Financial Liabilities	435.24	124.30
(b)	Other current liabilities	59.01	49.90
(c)	Income Tax Liability	131.40	171.69
	Total Current Liabilities	1,491.96	1,031.70
	TOTAL EQUITY AND LIABILITIES	9,294.47	7,829.00

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Notes to the Quarterly Result : -

1. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 29th May 2019.
2. The board of directors had recommended Final Dividend of ₹ 3/- per equity shares for financial year ended on 31st March 2019. Also Previously the Company had approved and paid Interim Dividend of ₹ 1 per equity shares for same financial year.
3. As per IND – AS 108, the company mainly deals in single segment i.e “Male and Female rubber contraceptives”. "Lubricant Jelly" and others products which aren't significantly contribute to the total revenue for the periods under review, hence no separate Segment is reported.
4. The figures of Last Quarter for the Current Financial year are the balancing figures between the Audited figures in respect of the Financial Year ended on 31st March 2019 and the Unaudited Nine months ended 31st December 2018.
5. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.

Place : Mumbai

Date : 29 – 05 – 2019

For Cupid Limited

Oprakash Garg



**Omprakash Garg
Chairman & Managing Director**



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 29/05/2019

To,

Department of Corporate Services,
BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned Regulation, we hereby confirm that the Auditors Report on Standalone Financial Results issued by Chaturvedi Sohan & Company, Chartered Accountants, Statutory Auditors of the company, FRN – 118424W, for the quarter and year ended March 31, 2019 is with unmodified opinion.

Please take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully

For Cupid Limited



Omprakash Garg

Chairman and Managing Director

CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

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