

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax: 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com 13th November, 2018

The BSE Limited.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

SCRIP CODE: 532380

SCRIP NAME: BABA

Dear Sir,

Re : Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018


Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Unaudited Financial Results of the Company for the Quarter and Half Year Ended on 30th September, 2018 along with copy of Limited Review Report of Statutory Auditors on the said results. The said results were approved by the Board of Directors at its meeting held on 13th November, 2018.

The said Unaudited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited


N.H.Mankad
Company Secretary



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs.in Lakh except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|---------------|--------------|----------------|-----------------|--------------|---------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.9.2018 | 30.9.2017 | 31.03.2018 |
| | Continuing Operations | | | | | | |
| 1 | Income from operations | | | | | | |
| | a) Net Sales / Income from Operations | 77.31 | 2.75 | 4.68 | 80.06 | 8.69 | 141.08 |
| | b) Other Income | 30.29 | 57.71 | 38.63 | 88.00 | 69.10 | 116.51 |
| | Total Operating Income (a+b) | 107.60 | 60.46 | 43.31 | 168.06 | 77.79 | 257.59 |
| 2 | Expenses | | | | | | |
| | a) Cost of Production/Distribution/IPR(net of returns) | - | - | - | - | - | - |
| | b) Purchases of Stock -in-trade | - | - | - | - | - | - |
| | c) Changes in Inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | 54.00 |
| | d) Employees benefit expenses | 7.20 | 7.29 | 6.88 | 14.49 | 13.99 | 28.69 |
| | e) Finance Cost | 0.05 | - | 0.90 | 0.05 | 0.91 | 1.08 |
| | f) Depreciation & amortisation expense | 1.25 | 2.22 | 2.57 | 3.47 | 5.17 | 10.05 |
| | g) Other Expenditure | 10.46 | 14.23 | 31.38 | 24.69 | 44.90 | 68.93 |
| | h) Total Expenses (a to g) | 18.96 | 23.74 | 41.73 | 42.70 | 64.97 | 162.75 |
| 3 | Profit/(Loss) from Operations before Exceptional Items (1-2) | 88.64 | 36.72 | 1.59 | 125.36 | 12.82 | 94.84 |
| 4 | Exceptional Items | - | - | (10.49) | - | (10.49) | (21.09) |
| 5 | Profit (+)/Loss(-) from Continuing Operations before Tax (3+4) | 88.64 | 36.72 | (8.90) | 125.36 | 2.33 | 73.75 |
| 6 | Tax Expense - Prior Year | - | - | 0.66 | - | 0.66 | 0.66 |
| | Tax Expense - Current Year | 2.35 | 0.27 | - | 2.62 | - | 0.26 |
| | Tax Expense - Deferred Tax | 3.83 | 9.13 | 0.58 | 12.96 | (9.26) | (9.13) |
| 7 | Net Profit(+)/ Loss(-) From Continuing Operations after Tax (5-6) | 82.46 | 27.32 | (10.14) | 109.78 | 10.93 | 81.96 |
| 8 | Extra Ordinary Items (Net of Tax expense RS Lacs) | - | - | - | - | - | - |
| 9 | Net Profit(+)/ Loss(-) for the period (7+(-)8) | 82.46 | 27.32 | (10.14) | 109.78 | 10.93 | 81.96 |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | (i) Items that will not be reclassified to Statement of Profit and Loss | | | | | | |
| | (a) Remeasurements of the defined benefit liabilities/(asset) | (0.10) | - | (0.08) | (0.10) | (0.16) | 0.57 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.03 | - | 0.02 | 0.03 | 0.04 | (0.15) |
| | Total Other Comprehensive Income/(Loss) | (0.08) | - | (0.06) | (0.08) | (0.12) | 0.43 |
| 11 | Total Comprehensive Income for the year (9+10) | 82.39 | 27.32 | (10.20) | 109.71 | 10.81 | 82.39 |
| 12 | Paid up Equity Share Capital (of Re 1/-each) | 600.18 | 600.18 | 774.00 | 600.18 | 774.00 | 600.18 |
| 13 | Other Equity excluding Revaluation Reserve | - | - | - | - | - | 1,231.59 |
| 14 | EPS (in RS) before & after Extraordinary Items (not annualised) - Basic & Diluted | 0.12 | 0.04 | (0.013) | 0.16 | 0.014 | 0.14 |

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN 00040942

Place: Mumbai

Date: 13th November, 2018



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|----------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Unaudited 30.09.2018 | Unaudited 30.06.2018 | Unaudited 30.09.2017 | Unaudited 30.09.2018 | Unaudited 30.09.2017 | Audited 31.03.2018 |
| 1 | Segment Revenue (Net Sales) | | | | | | |
| | a) Trading in IPR of Film Rights | 75.55 | - | - | 75.55 | - | 125.00 |
| | b) Production of Films & TV Serials | - | - | - | - | - | - |
| | c) Studio | 1.76 | 2.75 | 4.68 | 4.51 | 8.69 | 16.08 |
| | Total Net Income From Operations | 77.31 | 2.75 | 4.68 | 80.06 | 8.69 | 141.08 |
| 2 | Segment Results - Profit before tax & Interest | | | | | | |
| | a) Trading in IPR of Film Rights | 75.03 | (1.15) | (1.19) | 73.88 | (3.27) | 65.03 |
| | b) Production of Films & TV Serials | (0.17) | (0.55) | (13.67) | (0.72) | (14.42) | (15.88) |
| | c) Studio | (16.46) | (19.29) | (21.29) | (35.75) | (37.68) | (69.74) |
| | Total | 58.40 | (20.99) | (36.15) | 37.41 | (55.37) | (20.59) |
| | Finance Cost | (0.05) | 0.00 | (0.90) | (0.05) | (0.91) | (1.08) |
| | Others (Unallocable Income - Unallocable Expenses) | 30.29 | 57.71 | 28.15 | 88.00 | 58.61 | 95.42 |
| | Total Profit Before Tax | 88.64 | 36.72 | (8.90) | 125.36 | 2.33 | 73.75 |
| 3 | Segment Assets | | | | | | |
| | a) Trading in IPR of Film Rights | 139.95 | 52.83 | 80.07 | 139.95 | 80.07 | 79.16 |
| | b) Production of Films & TV Serials | 210.88 | 211.02 | 152.14 | 210.89 | 152.14 | 150.69 |
| | c) Studio | 151.08 | 152.77 | 158.49 | 151.08 | 158.49 | 156.28 |
| | d) Unallocated Assets | 1520.72 | 1,508.01 | 1941.53 | 1520.72 | 1,941.53 | 1,513.73 |
| | Total Segment Assets | 2022.63 | 1924.63 | 2332.23 | 2022.65 | 2332.23 | 1899.86 |
| 4 | Segment Liabilities | | | | | | |
| | a) Trading in IPR of Film Rights | 13.88 | 0.39 | 0.09 | 13.88 | 0.09 | 15.06 |
| | b) Production of Films & TV Serials | 31.52 | 31.51 | 31.54 | 31.51 | 31.54 | 31.51 |
| | c) Studio | 13.67 | 13.75 | 3.38 | 13.67 | 3.38 | 5.30 |
| | d) Unallocated Liabilities | 21.94 | 19.88 | 15.58 | 21.94 | 15.58 | 16.23 |
| | Total Segment Liabilities | 81.01 | 65.53 | 50.59 | 81.00 | 50.59 | 68.10 |

Notes:

- The above unaudited results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee at its meeting held on 13th November, 2018 and thereafter approved by the Board of Directors at its meeting held on 13th November, 2018 and have been subjected to limited review by statutory auditors of the company.
- Exceptional Item (Point No. 4 in previous year) relates to expenses towards buy back of equity shares.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable.
- The Board of Directors have proposed to buy back upto 75,18,300 fully paid up equity shares of the Company at a maximum price of Rs.4.50 per share subject to approval of the members to be obtained through Postal Ballot/ E-voting process.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.
- Effective April 1,2018 the company has adopted IND AS 115 'Revenue From Contracts with Customers'. Based on the assessment done by management, there is no material impact on the revenue recognized.

For Baba Arts Limited


Gordhan P. Tanwani

Chairman & Managing Director

DIN 00040942

Place: Mumbai

Date: 13th November, 2018



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| STATEMENT OF ASSETS & LIABILITIES | | |
|---|--------------------------------|-------------------------|
| (Rs. In Lacs) | | |
| Particulars | As at September 30, 2018 | As at March 31, 2018 |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 151.86 | 156.49 |
| (b) Financial Assets | | |
| (i) Investment | 0.03 | 0.03 |
| (ii) Security Deposits | 0.35 | 0.35 |
| (iii) Trade Receivables | - | - |
| (iv) Taxes | 25.41 | 215.08 |
| (c) Deferred Tax Assets | 34.26 | 10.97 |
| Total Non Current Assets | 211.90 | 382.92 |
| Current Assets | | |
| (a) Inventories | - | - |
| (b) Financial Assets | | |
| (i) Investment | - | - |
| (ii) Trade Receivables | 140.92 | 58.00 |
| (iii) Cash and Cash Equivalent | 85.94 | 83.85 |
| (iv) Bank balances other than Cash and Cash Equivalents | 675.00 | 728.34 |
| (v) Loans | 635.00 | 460.00 |
| (c) Other Assets | 273.88 | 186.77 |
| Total Current Assets | 1,810.73 | 1,516.95 |
| TOTAL ASSETS | 2,022.63 | 1,899.87 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Share Capital | 600.18 | 600.18 |
| (b) Other Equity | 1,341.44 | 1,231.59 |
| | 1,941.62 | 1,831.77 |
| Liabilities | | |
| Non Current Liabilities | | |
| (a) Other Financial Liabilities | 5.65 | 5.65 |
| (b) Security Deposit | - | - |
| (c) Employee Benefit Obligation | 4.63 | 4.04 |
| (d) Deferred Tax Liabilities | 14.41 | 1.45 |
| Total Non Current Liabilities | 24.69 | 11.14 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade and Other Payables | 33.45 | 31.51 |
| (ii) Other Financial Liabilities | 0.33 | 0.33 |
| (b) Employee Benefit Obligation | 4.82 | 4.76 |
| (c) Other Liabilities | 17.72 | 20.36 |
| Total Current Liabilities | 56.32 | 56.96 |
| TOTAL EQUITY AND LIABILITIES | 2,022.63 | 1,899.87 |

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Managing Director
DIN 00040942



Place: Mumbai

Date: 13th November, 2018

Limited Review Report

To,
The Board of Directors
BABA ARTS LIMITED
Mumbai

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BABA ARTS LIMITED (the "Company") for the quarter and for half year ended on September 30, 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No CIR/GFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on "Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arunkumar K Shah & Co.

Firm Registration No. : 126935W

Chartered Accountants


Arunkumar K Shah

Proprietor

M.No. 034606

Certificate No. 5/AKS /2018-19

Place: Mumbai

Date: 13th November, 2018

