

SUDEV INDUSTRIES LIMITED

CIN: L25201UP1992PLC018150

Regd Office: No. 847, Bara Darwaza Kayasthawada, Sikandrabad,
Bulandshahr, Uttar Pradesh - 203205.

Tel: 9350461080. E-mail info@sudev.co.in

Date: February 14, 2018

To,
The Manager –Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Subject: **Intimation of the Outcome of Board Meeting held today and submission of unaudited financial results for the quarter ended December 31,2018 pursuant to Regulation 33 of SEBI (LODR) Regulation , 2015**

Scrip Code: 526530

Dear Sir,

With reference to the above captioned subject matter, we would like to inform you that the Board of Directors of the Company has considered, approved and taken on record the unaudited Financial Results of the Company for the Quarter ended on December 31,2018 pursuant to Regulation 33 of SEBI (LODR) Regulation , 2015

Unaudited Financial Results of the Company, for the quarter and year ended on December 31,2018 , along with the Limited Review Report are also attached herewith.

You are requested to please take the above said information on your records and oblige.

Thanking you.

For **Sudev Industries Limited**

SD/-
Rajiv Agarwal
Director
DIN: 00929463

Encl: As above.

MAHINDRA TANEJA & ASSOCIATES

CHARTERED ACCOUNTANTS

H-6/303, Aggarwal Tower , Netaji Subhash Place, New Delhi-110034

LIMITED REVIEW REPORT OF SUDEV INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sudev Industries Ltd. (the Company) for the Quarter ended **31st December, 2017** (the Statement) attached herewith being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14 Feb,2018. Our responsibility to issue a report on this financial statements is based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies , has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14-02-2018

*For Mahindra Taneja & Associates
Chartered Accountants*



**Nitin Mahindra
(Partner)
Chartered Accountants
M. No. 530018**

SUDEV INDUSTRIES LIMITED

Regd off: No-847, Bara Darwaza, Kayasthawada, Sikandarabad, Distt. Bulandshahar (U.P.)-203205

Tel: +91-9350461080; E-mail: info@sudev.co.in, CIN NO:- L25201UP1992PLC018150

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31.12.2017

Fig. in Rs.in Lacs

	Particulars	Quarter Ended					Accounting Year ended
		3 months ended	3 months ended	3 months ended	Year to date current period ended	Year to date Previous year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	-	-	-	-	-	-
a	Net Sales/Income from operations (Net of excise)	-	-	6.12	3.75	6.12	13.07
b	Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	6.12	3.75	6.12	13.07
2	Expenditure	-	-	-	-	-	-
a	Cost of Material Consumed	-	-	-	-	-	-
c	Purchases of stock in trade	-	-	4.55	2.10	4.55	8.69
d	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
e	Employee benefit expenses	0.97	0.87	0.30	2.57	0.61	1.06
f	Depreciation and amortisation expenses	-	-	-	-	-	-
g	Items exceeding 10% of total Exp. (relating to continuing operations	-	-	-	-	-	-
i)	Director Remuneration	-	-	-	-	-	-
ii)	Loss on Securities	-	-	-	-	-	-
ii)	Delay Payin charges	-	-	-	-	-	-
iii)	Audit Fees	-	-	-	-	-	-
iv)	Advertisement	0.15	0.15	0.12	0.46	0.36	0.48
v)	Custodial Fees	-	-	0.81	-	-	0.81
vi)	Listing fees	-	-	-	-	-	2.30
vii)	Legal & Professional Charges	-	-	-	-	-	-
viii)	Electricity Expenses	-	-	-	-	-	-
ix)	Conveyance & travelling	-	-	-	-	-	-
x)	Rent	-	-	-	-	-	-
h	Other Expenditure	0.03	0.01	0.13	0.14	0.32	0.71
i	Total Expenditure	1.15	1.03	5.91	5.27	5.84	14.05
3	Profit/(Loss) from operations before other Income, finance cost Exceptional Items (1-2)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items(3+4)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
6	Finance cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item	-	-	-	-	-	-
8	Exceptional Items (5-6)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
9	Exceptional Items	-	-	-	-	-	-
10	Profit/(+) / Loss (-) from ordinary activities before tax (7+8)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
11	Tax expenses/adjustment	-	-	-	-	-	-
12	Net profit (+) / Loss (-) from ordinary activities after tax (9+10)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
13	Extra ordinary items (net of tax expenses Rs....)	-	-	-	-	-	-
14	Net Profit (+) / loss (-) for the period (11+12)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
15	Share of Profit/(Loss) of associates	-	-	-	-	-	-
16	Minority inteerst	-	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	-1.15	-1.03	0.21	-1.52	0.28	-0.98
18	Paid Up equity share Capital (Equity Share Capital of Rs 10/- each fully paidup)	350.07	350.07	350.07	350.07	350.07	350.07
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 i	Earning per shares (before extraordinary items) of Rs.10/- each (not annualised): a) basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
19 ii	Earning per shares (after extraordinary items) of Rs.10/- each (not annualised): a) basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
20	Public Share holding						
	(i) No. of shares	29,05,200	29,05,200	29,05,200	29,05,200	29,05,200	29,05,200
	(ii) Percentage of shareholding	68.95%	68.95%	68.95%	68.95%	68.95%	68.95%
21	Promoters and Promoter Group Share Holding	1308100	1308100	1308100	1308100	1308100	1308100
	a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	1308100	1308100	1308100	1308100	1308100	1308100
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of the total share capital of the company)	31.05%	31.05%	31.05%	31.05%	31.05%	31.05%

See accompanying note to the financial results

Notes:

- The above statement was taken on record by the Board of Directors in its meeting held on 14/02/2018
 - Segmentwise reporting is not applicable since the business activities fall within single segment.
 - During this quarter no investor complaint is received, but one investor complaint is lying unresolved
- Figures of the previous year have been regrouped/rearranged wherever necessary.

For Sudev Industries Limited

 Director/Authorised Signatory

4. The company has adopted Indian Accounting Standards ("Ind AS") from April 1,2017. Accordingly the financial results as above have been prepared in accordance with the recognition and measurement laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Further, the Company has restated the results of the previous periods / year under Ind AS.

5. Consequent to transition to Ind AS, the reconciliation of Equity and net profit is provided as below for the relevant periods of the previous year in accordance with the requirement of paragraph 32 of the Ind AS 101- First time adoption of Ind AS.

Reconciliation of Net profit as reported under previous GAAP and as per Ind AS.

(Rs In Lakhs)

S.No.	Nature Of Adjustment	Net Profit Reconciliation		
		Quarter ended December 31,2016	Nine Months ended December,2016	Year Ended March 31,2017
1	Net Profit as per previous GAAP	0.21	0.28	-0.98
	Adjustments:			
2	Reversal of impairment of Financial assets	0	0	0
3	Actuarial gain on employee defined benefit funds recognized in other comprehensive income	0	0	0
4	Deferred tax adjustments	0	0	0
5	Net profit as per Ind AS before OCI	0.21	0.28	-0.98
6	Effect of measuring Investment at fair value	0	0	0
7	Other Comprehensive Income (Net Of Tax)	0	0	0
8	Total Comprehensive Income (Net Of Tax)	0.21	0.28	-0.98

[Signature]
 For Suddev Industries Limited
 Director/Authorised Signatory