

ICL / CMPL / 2018-19/ 05th December, 2018/ 67

To,
The General Manager
Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 526871

Sub: Re-submission of Unaudited Financial Results related documents for the Quarter ended 30th September, 2018

Reg. Late-Submission of Financial Results for the Quarter ended September 2018 vide BSE Email dated 30th November, 2018

Dear Sir,

We are to write this letter with reference to your email dated 30th November, 2018 received by us on 30th November, 2018, wherein it is advised to us to upload a signed scanned copy of the financial results along with the covering letter on the BSE Listing Centre viz. <http://listing.bseindia.com>.

In this regard, we had uploaded / submitted the financials on 15-11-2018 viz. acknowledgement no. 412463 and again submitting / uploading pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

1. Limited Review Report for the Quarter ended 30th September, 2018
2. Unaudited Standalone Financial Results for the Quarter ended 30th September, 2018
3. Statements of Asset and Liabilities for the Half Year ended 30th September, 2018
4. Managing Director's and CFO Certificate

We shall be separately moving the condonation letter for condoning / waiving penalty imposed on us through email viz. "Late-Submission of financial results for the Quarter ended September 2018 " dated 30th November, 2018.

You are requested kindly the take the same in your records.

Thanking you

For Intec Capital Limited



Delhi

Puneet Sehgal ★
Company secretary
ACS: 12557

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

Regd Off: 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333
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S.P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
Tel: 91-11-23313495-6-7
Fax: 91-11-23713516
ICAI Regn. No. 000346N
Website : www.spchopra.in
E-mail: spc1949@spchopra.in

**INDEPENDENT AUDITORS' REVIEW REPORT ON
STANDALONE INTERIM FINANCIAL RESULTS**

The Board of Directors,
Intec Capital Limited,
New Delhi.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the 'Statement') of Intec Capital Limited (the 'Company') for the Quarter and Half Year ended September 30, 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N

Place: New Delhi
Date : 14.11.2018


(Pawan K. Gupta)
Partner
M. No. 092529

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2018
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
Equity and liabilities		
Shareholders' Funds		
Share capital	1,836.63	1,836.63
Reserves and surplus	11,318.14	11,969.96
	13,154.76	13,806.59
Non-current liabilities		
Long-term borrowings	2,997.01	3,473.57
Other long-term liabilities	2.07	0.34
Long-term provisions	4,267.35	603.00
	7,266.42	4,076.91
Current Liabilities		
Short-term borrowings	9,868.79	13,321.93
Other current liabilities	2,349.94	4,399.22
Short-term provisions	169.32	3,766.78
	12,388.05	21,487.93
TOTAL	32,809.24	39,371.43
Assets		
Non-current assets		
Property, Plant and Equipment	101.44	96.59
Intangible assets	38.12	44.40
Capital work in progress	5.05	6.81
Non-current investments	34.13	34.14
Deferred tax assets	1,147.40	1,340.81
Long-term loans and advances	18,886.15	14,437.42
Other non-current assets	1,133.58	1,468.85
	21,345.88	17,429.02
Current Assets		
Cash and bank balances	445.98	1,302.86
Short-term loans and advances	10,750.82	20,277.29
Other current assets	266.55	362.26
	11,463.35	21,942.41
TOTAL	32,809.24	39,371.43

For and on behalf of the Board of Directors

Place : New Delhi
Dated : November 14, 2018



Sanjeev
Sanjeev Goel
(Managing Director)
DIN - 00028702

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

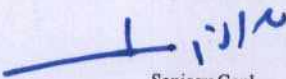
Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	Sep 30, 2018	June 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	620.29	909.66	1,390.10	1,529.95	3,120.65	5,338.13
Other income	17.93	60.82	0.41	78.75	1.71	686.96
Total revenue (I)	638.22	970.48	1,390.51	1,608.70	3,122.36	6,025.09
2 Expenses						
Employee benefit expenses	165.81	189.84	206.04	355.65	434.27	921.08
Finance costs	551.07	622.25	924.89	1,173.32	1,932.59	3,431.83
Depreciation and amortisation expenses	12.90	12.25	13.31	25.15	28.76	52.95
Other expenses (refer note 2)	171.97	341.15	634.24	513.12	1,520.79	4,987.82
Total expenses (II)	901.75	1,165.49	1,778.48	2,067.24	3,916.41	9,393.68
3 (Loss) before prior period items (III)=(I)-(II)	(263.53)	(195.01)	(387.97)	(458.54)	(794.05)	(3,368.59)
4 Prior period items (IV)	-	-	-	-	(112.97)	-
5 (Loss) before tax (V)=(III)-(IV)	(263.53)	(195.01)	(387.97)	(458.54)	(907.02)	(3,368.59)
6 Tax expense						
Current Tax	-	-	(9.74)	-	14.87	-
Deferred Tax	10.74	182.67	(233.57)	193.41	(233.57)	(340.19)
Total tax expense (VI)	10.74	182.67	(243.31)	193.41	(218.70)	(340.19)
7 (Loss) after tax (V)-(VI)	(274.27)	(377.68)	(144.66)	(651.95)	(688.32)	(3,028.40)
Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
8 Earnings per equity share*						
Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
Basic	(1.49)	(2.06)	(0.79)	(3.55)	(3.75)	(16.49)
Diluted	(1.49)	(2.06)	(0.79)	(3.55)	(3.75)	(16.49)

* EPS for the quarter/half year are not annualised

Notes

- The unaudited standalone financial results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2018.
- The Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018, however, as the total assets of the Company as per the audited financial results as at March 31, 2018, are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' w.e.f. April 01, 2018 in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016. Due to change in the category there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 535.67 lakhs as at September 30, 2018 and decrease in provision for Non-Performing Assets by Rs. 397.84 lakhs and Rs. 616.51 lakhs for the quarter and half year ended September 30, 2018 respectively, and the Company's gross Non-Performing Assets is Rs. 16,387.47 lakhs as at September 30, 2018 and the total provision for Non-Performing Assets is Rs. 4336.04 lakhs as at September 30, 2018. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard - 17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016, as amended.
- Figures for previous quarter / period / year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's / half year's classification / disclosures.

For and on behalf of the Board of Directors


 Sanjeev Goel
 (Managing Director)
 DIN - 00028702

Place : New Delhi
 Date : November 14, 2018



To
The Board of Directors of Intec Capital Limited
701-704, Manjusha Building
57, Nehru Place
New Delhi: 110019

Subject: Managing Director and CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015 for quarter ended 30th September, 2018

We, Mr. Sanjeev Goel, Managing Director and Mr. Puhup Srivastav Chief Financial Officer of Intec Capital Limited, to the best of our knowledge and belief, certify that:

1. *We have reviewed the Unaudited Financial Results and the Statements of Asset and Liabilities for the Half Year ended 30th September, 2018 of the company;*
 - 1.1. *These Unaudited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;*
 - 1.2. *These Unaudited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.*
2. *There are no transactions entered into by the Company during the quarter ended 30th September, 2018 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Limited Audit Report for quarter ended 30th September, 2018 and the Company's Audit Committee of the Board of Directors.*
3. *We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.*
4. *We have indicated to the Auditors and the Audit Committee:*
 - (i) *that there are no significant changes in internal control over financial reporting during the year;*
 - (ii) *that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and*
 - (iii) *that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.*
4. *We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.*

For Intec Capital Limited


Sanjeev Goel
Managing Director
DIN 00028702




Puhup Srivastav
Chief Financial Officer



Date: 14th November, 2018
Place: New Delhi

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

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