

**PANCHSHEEL ORGANICS LIMITED**

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(Rs. in Lakhs)

Sr No	Particulars	Three Months Ended			For the Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Unaudited) Refer Note 4	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>				
	(a) Revenue from Operations (Inclusive of Excise duty)	1,179.98	1,278.34	974.57	4,266.92
	(b) Other Income	13.56	5.80	-	7.23
	<b>Total Income from Operations</b>	<b>1,193.54</b>	<b>1,284.14</b>	<b>974.57</b>	<b>4,274.15</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of Material Consumed	617.63	657.04	692.93	2,402.05
	(b) Purchase of Stock-in-trade	150.93	103.75	116.91	316.41
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	142.47	(74.35)	(79.94)	(9.05)
	(d) Excise Duty	-	4.20	24.50	28.70
	(e) Employee Benefits expenses	100.45	138.71	71.20	409.19
	(f) Finance Costs	9.49	22.89	8.50	53.73
	(g) Depreciation and amortisation Expenses	28.94	28.46	29.73	122.21
	(h) Power and Fuel	21.88	31.32	12.66	77.80
	(i) Other expenditures	37.27	253.62	13.19	354.44
	<b>Total Expenses</b>	<b>1,109.06</b>	<b>1,165.63</b>	<b>889.68</b>	<b>3,755.48</b>
		<b>84.48</b>	<b>118.51</b>	<b>84.89</b>	<b>518.67</b>
<b>3</b>	<b>Profit / Loss from Operations before Tax (1-2)</b>	<b>84.48</b>	<b>118.51</b>	<b>84.89</b>	<b>518.67</b>
<b>4</b>	<b>Tax Expense:</b>				
	Current Tax	23.50	38.08	28.07	170.61
	Deferred Tax	-	(19.30)	-	(19.30)
		<b>60.98</b>	<b>99.73</b>	<b>56.82</b>	<b>367.36</b>
<b>5</b>	<b>Profit/ (Loss) for the period from continuing operations</b>	<b>60.98</b>	<b>99.73</b>	<b>56.82</b>	<b>367.36</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	Item that will not be reclassified to Profit or Loss	2.26	8.01	0.35	9.06
	Income Tax relating to items that will not be reclassified to Profit or Loss	(0.63)	(2.15)	(0.11)	(2.50)
		<b>62.61</b>	<b>93.86</b>	<b>56.58</b>	<b>373.92</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>62.61</b>	<b>93.86</b>	<b>56.58</b>	<b>373.92</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>501.54</b>	<b>501.54</b>	<b>501.54</b>	<b>501.54</b>
<b>9</b>	<b>Reserves excluding Revaluation reserve as per Balance sheet of previous accounting year (Other Equity)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,195.87</b>
<b>10</b>	<b>Earnings Per Share (In Rupees)</b>				
	(of Rs 10/- each) (Not annualized)				
	(a) Basic	1.25	1.87	1.13	7.46
	(b) Diluted	1.25	1.87	1.13	7.46

- The financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2018
- The above financial results are prepared in compliance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.
- The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".
- The figures for the last quarter of previous financial year are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For, Panchsheel Organics Limited

Mahendra Turakhia  
Chairman / Managing Director  
DIN: 0001222



Place: Mumbai

Date: August 14, 2018

**Limited Review Report**

**To the Board of Directors of Panchsheel Organics Limited**

We have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter ended June 30, 2018 together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

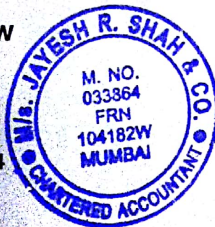
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh R Shah & Co.**  
**Chartered Accountants**  
**Firm Regn. No.104182W**

  
**Jayesh Shah**  
**Proprietor**  
**Membership No.033864**



**Place: Mumbai**  
**Date: 14<sup>th</sup> August, 2018**