



We understand your world

CIN: L65920MH1994PLC080618

Email: shareholder.grievances@hdfcbank.com

Website: www.hdfcbank.com

HDFC Bank Limited,
HDFC House,
H.T. Parekh Marg
165-166, Backbay Reclamation,
Churchgate, Mumbai- 400034
Tel.:022-66316000

Ref. No SE/2024-25/10

July 30, 2024

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sir,

Sub: Grant of stock options under Employee Stock Option Scheme – ESOS 57

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of Directors (NRC) of the Bank, on July 30, 2024, has granted 4,77,150 stock options (“options”) convertible into equity shares of the Bank of face value of Re. 1/- each at the grant price of Rs. 1,605.05 (Rupees One Thousand Six Hundred Five and five paise only). Each stock option is in terms of the ESOP Master Scheme ESOS – Plan G – 2016.

Vesting of the options shall happen in three stages as under:

- a) 33% rounded off to the nearest 100 on completion of twelve months from the grant date i.e. July 30, 2025;
- b) 33% rounded off to the nearest 100 on completion of twenty-four months from the grant date i.e. July 30, 2026;
- c) balance on completion of thirty-six months from the grant date i.e. July 30, 2027.

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith. The options have been granted under the Scheme titled “**ESOS 57**”, in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

We request you to kindly take note of the same.

Yours faithfully,
For HDFC Bank Limited

Ajay Agarwal
Company Secretary & Head – Group Oversight