

**PANASONIC CARBON INDIA CO. LTD**

CIN: L29142TN1982PLC009560

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD  
NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.co.in

**Statement of Unaudited Financial results for the quarter and half year ended September 30, 2018**

*(Rs. in Thousands)*

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.18
	<b>(Unaudited)</b>					<b>(Audited)</b>
<b>1. Income</b>						
(a) Revenue from operations	1,13,489.52	1,21,817.94	1,21,150.38	2,35,307.46	2,42,722.38	4,44,888.52
(b) Other income	19,024.00	19,109.07	19,393.14	38,133.07	33,036.34	66,179.22
<b>Total Income</b>	<b>1,32,513.52</b>	<b>1,40,927.01</b>	<b>1,40,543.52</b>	<b>2,73,440.53</b>	<b>2,75,758.72</b>	<b>5,11,067.74</b>
<b>2. Expenses :</b>						
(a) Cost of materials consumed	36,213.79	37,376.38	33,952.47	73,590.18	67,743.44	1,31,968.99
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(829.84)	1,605.40	704.40	775.57	(1,301.59)	(2,986.51)
(c) Excise duty on sales	-	-	-	-	6,733.49	6,733.48
(d) Employee benefits expense	19,831.22	21,335.13	21,361.85	41,166.35	41,200.73	75,885.68
(e) Finance costs	-	-	95.52	-	193.04	-
(f) Depreciation	3,242.00	3,162.00	2,848.47	6,404.00	6,418.78	13,270.02
(g) Other expenses	29,011.01	28,644.53	30,868.92	57,655.54	56,484.92	1,10,925.64
<b>Total expenses</b>	<b>87,468.19</b>	<b>92,123.44</b>	<b>89,831.63</b>	<b>1,79,591.63</b>	<b>1,77,472.81</b>	<b>3,35,797.30</b>
<b>3. Profit before tax (1 - 2)</b>	<b>45,045.34</b>	<b>48,803.57</b>	<b>50,711.89</b>	<b>93,848.91</b>	<b>98,285.91</b>	<b>1,75,270.44</b>
<b>4. Tax expense</b>						
a. Current tax expense	13,632.28	14,666.00	16,889.68	28,298.28	32,734.63	47,555.37
d. Deferred tax	208.74	(164.04)	293.32	44.70	1,357.15	4,673.53
<b>Total tax expense</b>	<b>13,841.03</b>	<b>14,501.96</b>	<b>17,183.00</b>	<b>28,342.99</b>	<b>34,091.78</b>	<b>52,228.90</b>
<b>5. Profit after tax (3 - 4)</b>	<b>31,204.31</b>	<b>34,301.61</b>	<b>33,528.89</b>	<b>65,505.92</b>	<b>64,194.13</b>	<b>1,23,041.54</b>
<b>6. Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>570.40</b>	<b>-</b>	<b>1,138.80</b>	<b>(1,045.42)</b>
<b>7. Total Comprehensive Income (7 + 8)</b>	<b>31,204.31</b>	<b>34,301.61</b>	<b>34,099.29</b>	<b>65,505.92</b>	<b>65,332.93</b>	<b>1,21,996.12</b>
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Reserves as per balance sheet of the previous accounting year						9,13,034.89
<b>10. Earnings per share (of Rs 10 each)</b>						
(a) Basic	6.50	7.15	6.99	13.65	13.37	25.63
(b) Diluted	6.50	7.15	6.99	13.65	13.37	25.63
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

For Panasonic Carbon India Co.Ltd



**R. Senthil Kumar**  
**Managing Director**

Place: Chennai

Date : October 31, 2018

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*(Rs. in  
Thousands)*

Particulars	As on	As at
	30.09.2018	31.03.2018
	(Unaudited)	(Audited)
<b>A. Assets</b>		
<b>1. Non-current Assets</b>		
(a) Property, Plant and Equipment	86,629.52	91,726.96
(b) Capital work-in-progress	-	1,595.00
(c) Financial Assets		
(i) Investments	34.70	51.50
(ii) Loans	4,598.67	4,336.62
(iii) Other financial assets	8,14,500.00	20,000.00
(d) Deferred tax assets (net)	-	-
(e) Other tax assets - Income tax	-	584.71
<b>Total non current Assets</b>	<b>9,05,762.88</b>	<b>1,18,294.78</b>
<b>2. Current Assets</b>		
(a) Inventories	24,096.50	32,106.87
(b) Financial Assets		
(i) Trade and other receivables	43,220.62	26,586.51
(ii) Cash and cash equivalents	4,979.45	13,110.81
(iii) Bank balances other than cash and cash equivalents	42,667.53	8,26,465.45
(iv) Loans	581.60	328.20
(v) Other financial assets	931.88	6,636.90
(c) Other Current Assets	13,425.16	4,605.98
<b>Total current assets</b>	<b>1,29,902.73</b>	<b>9,09,840.70</b>
<b>TOTAL ASSETS (1+2)</b>	<b>10,35,665.61</b>	<b>10,28,135.49</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share capital	48,000.00	48,000.00
(b) Other Equity	9,20,674.27	9,13,034.90
<b>Total equity</b>	<b>9,68,674.27</b>	<b>9,61,034.90</b>
<b>Liabilities</b>		
<b>2. Non-current Liabilities</b>		
(a) Deferred Tax Liabilities (net)	14,237.26	14,192.55
(b) Provisions	3,118.37	2,763.93
<b>Total non-current liabilities</b>	<b>17,355.62</b>	<b>16,956.48</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	26,107.67	35,170.14
(ii) Other financial liabilities	3,239.86	3,239.86
(b) Other current liabilities	10,812.85	9,613.13
(c) Provisions	2,403.21	2,120.99
(d) Current tax liabilities (net)	7,072.13	-
<b>Total current liabilities</b>	<b>49,635.72</b>	<b>50,144.11</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>10,35,665.61</b>	<b>10,28,135.49</b>

For Panasonic Carbon India Co.Ltd



**R. Senthil Kumar**  
Managing Director

Place: Chennai

Date : October 31, 2018

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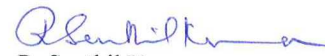
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**Statement of Unaudited Financial results for the quarter and half year ended September 30, 2018**

**Notes:**

1. The unaudited financial results for the quarter and half year ended September 30, 2018 in respect of Panasonic Carbon India Co. Limited ('the Company') have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their meeting held on October 31, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. During the half year ended September 30, 2018, the Company paid the final dividend for the year ended March 31, 2018 along with the applicable dividend distribution tax amounting to Rs. 48,000.00(in thousands) and Rs. 9,866.53(in thousands) respectively.
4. Segment reporting is based on "management approach" as defined in IND AS 108- Operating Segments, the chief operating decision maker evaluates the group's performance as single business namely manufacturing of carbon rods.
5. Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from contracts with customers which replaces earlier revenue recognition standards, using the cumulative effect method. The adoption of the standard did not have any material impact on the financial results for the quarter and half year ended September 30, 2018.
6. Previous period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

For Panasonic Carbon India Co. Limited



R. Senthil Kumar  
Managing Director

Place: Chennai

Date: October 31, 2018



# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No 1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

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## Limited Review Report

### To the Board of Directors of Panasonic Carbon India Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Panasonic Carbon India Co. Ltd for the quarter ended September 30, 2018, and the year-to-date results for the period from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Figures for the three months ended June 30, 2017 included in the unaudited standalone financial results for the period from April 1, 2017 to September 30, 2017 are based on previously issued unaudited financial results that were reviewed by the erstwhile auditors of the Company (vide their unmodified review report dated August 08, 2017 furnished to us).

Our conclusion is not modified in respect of the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248 W/ W-100022



**K Raghuram**

*Partner*

Membership No: 211171

Place: Chennai

Date: October 31, 2018