

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

Date: 01.02.2019

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **Friday, 01st February, 2019 (commenced at 03:30 P.M. and concluded at 04:15 P.M.)** had considered and approved, inter-alia, the following business(s):

1. Considered and Approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter ended 31st December, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter 31st December, 2018.

Kindly take the above information on your records.

For Parmeshwari Silk Mills Limited

For Parmeshwari Silk Mills Ltd.



Jatinder Pal Singh Director
Whole time Director
DIN: 01661864

PARMESHWARI SILK MILLS LTD.

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Statement of Standalone Unaudited Financial Results for the Quarter Ended December 31, 2018

Amt. (In Lakhs)

Particulars	Quarter Ended			Nine months ended		Year ended
	Quarter ended 31.12.2018	Preceding 3 month ended 30.09.2018	Corresponding 3 month ended in the previous year 31.12.2017	Year to date figures for the current period ended on 31.12.2018	Year to date figures for the previous period ended on 31.12.2017	Previous Year ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	3,732.42	3196.99	3,200.46	10,338.38	7,923.01	11788.86
II. Other Income	0.71	4.09	12.11	5.40	16.12	12.39
III. Total Income (I +II)	3733.13	3201.08	3212.57	10343.78	7939.13	11801.25
IV. Expenses						
Cost of Material Consumed	1,309.69	1854.83	1,849.06	5,146.82	4,619.04	6565.90
Purchases of Stock-in-trade						
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	591.42	-532.18	(254.58)	(136.79)	(963.83)	-672.57
Employee Benefits Expenses	517.45	425.93	130.36	1,279.63	336.71	469.07
Finance Costs	178.65	116.89	176.55	447.41	433.48	552.37
Depreciation and amortisation expenses	72.00	62.00	63.00	195.00	168.00	218.96
Other Expenses	868.28	1050.37	1,164.82	2,877.05	3,190.25	4352.98
Total Expenses (IV)	3537.49	2977.84	3129.21	9809.12	7783.65	11486.71
V. Profit/(Loss) before exceptional items and tax (III- IV)	195.64	223.24	83.36	534.66	155.48	314.54
VI. Exceptional & Extraordinary items	0	(8.41)	-	(11.23)	18.17	6.51
VII. Profit/(Loss) before tax (V-VI)	195.64	214.83	83.36	523.43	173.65	308.03
VIII. Tax Expense						
(1) Current tax	36.74	42.40	22.40	99.74	40.00	62.92
(2) Deferred tax	0	0.00	0.00	0.00	0.00	20.62
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	158.90	172.43	60.96	423.69	133.65	224.49
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	158.90	172.43	60.96	423.69	133.65	224.49
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	158.90	172.43	60.96	423.69	133.65	224.49
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	5.29	5.75	2.03	14.12	4.45	7.48
(2) Diluted	5.29	5.75	2.03	14.12	4.45	7.48
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	5.29	5.75	2.03	14.12	4.45	7.48
(2) Diluted	5.29	5.75	2.03	14.12	4.45	7.48

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 1st Feb, 2019. The Statutory Auditors have carried out their limited review of the above results.
- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Parmeshwari Silk Mills Ltd.

Jatinder Pal Singh
 Whole-Time Director
 DIN : 01661864

Director

Date: 01.02.2019
 Place : Ludhiana



KUMAR & GUPTA

CHARTERED ACCOUNTANTS

SHIV MANDIR STREET, CENTRAL TOWN,
SUTHERI ROAD, HOSHIARPUR-146001

E-mail: ca_pardeep@yahoo.co.in

Tel.: 01882-520367, Mobile: 9888523860

Limited Review Report for the quarter and period ended 31st December, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana Punjab- 141007

We have reviewed the accompanying statement of unaudited standalone financial results of **Parmeshwari Silk Mills Limited** for the quarter and year ended 31st December, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office:

524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002

Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com



KUMAR & GUPTA

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s (Kumar & Gupta)

Chartered Accountants



(Montek Singh)

Partner

F.R.N.20247N

Place: Ludiana

Date: 01.02.2019

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