



Ladderup

Engineering Growth

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 530577)

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Monday, 11th February 2019, has, inter alia, considered and approved the followings items of agenda:

1. Un-Audited Standalone and Consolidated Financial Results for the Third Quarter ended 31st December 2018.
2. Limited Review Report Issued by the Statutory Auditors on the Un-Audited Standalone and Consolidated Financial Results for the Third Quarter ended 31st December 2018.
3. Constitution of the Credit Committee comprising of below mentioned members of the Board of Directors of the Company and adoption of Loan Policy framed as per RBI Master Directions DNBR.PD.007/03.10.119/2016-17:

No.	Name of the Member	Designation
1	Mr. Sunil Goyal	Chairman
2	Mrs. Mangala Prabhu	Member
3	Mr. Saurabh Sarayan	Member

4. Adoption of Revised Investment Policy framed as per RBI Master Directions DNBR.PD.007/03.10.119/2016-17.
5. Capitalization of part of the unsecured loan amounting to Rs. 2,84,75,000/- against allotment of 17,00,000 fully paid up equity shares of the Annapurna Pet Private Limited (Associate Company). Post capitalization of unsecured loan the shareholding of Ladderup Finance Limited shall increase from 43.30% to 48.97 %.
6. Resignation of Ms. Arpita Jain as a Company Secretary and Compliance officer of the Company w.e.f. 25th February 2019.
7. Merger of M/s. Godland Resorts Private Limited (Subsidiary Company) into M/s. Waterproof Corporation Private Limited (Step Down Subsidiary Company) subject to provisions under various statues and procedures applicable for the time being in force.



Ladderup Finance Limited

Redg. & Corp. Office: 102 - A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital Road,
Bandra (East), Mumbai - 400 051.

Tel.: 91-22-4033 6363,
Fax: 91-22-4033 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN: L67120MH1993PLC074278



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The Meeting of the Board of Directors of the Company was commenced at 03:00 p.m. and concluded at 08:00 p.m.

Kindly take the same on record and oblige.

For Ladderup Finance Limited

Arpita Jain

Company Secretary and Compliance Officer



Place: Mumbai

Date: 11th February 2019

Encl: As Above

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LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurumanal Hospital, Bandra (East), Mumbai - 400 051, India, CIN : L67120MH1993PLC074278

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs. in Lakh except EPS)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited			Audited			Unaudited			Audited		
1.	Income From Operations												
a.	Net Sales/ Income	6.19	75.87	749.90	259.73	943.95	1,066.02	205.12	186.07	871.94	719.99	1,327.31	1,573.37
b.	Other Income	-	-	-	-	-	0.04	1.64	1.33	1.06	4.38	3.60	8.35
	Total Income from Operations (a+b)	6.19	75.87	749.90	259.73	943.95	1,066.06	206.76	187.40	873.00	724.37	1,330.91	1,581.72
2.	Expenditure:												
a.	Cost of Material Consumed	-	-	-	-	-	-	39.81	-	-	39.81	-	-
b.	Employees Benefits Expense	30.24	29.44	30.16	88.73	87.99	116.90	91.68	82.64	94.21	286.46	258.68	358.86
c.	Finance Cost	28.45	31.53	35.99	92.28	103.26	135.84	29.04	31.55	36.00	92.91	103.29	135.88
d.	Depreciation & Amortisation Expense	0.96	0.97	0.97	2.90	2.71	3.67	5.89	1.52	1.47	8.83	4.05	5.44
e.	CSR Expenses	-	-	25.00	-	25.00	25.00	-	-	25.00	-	25.00	25.00
f.	Other Expenses	7.94	7.08	20.75	23.78	34.34	109.98	47.95	44.11	50.82	146.61	119.28	236.57
	Total Expenses	67.59	69.02	112.88	207.69	253.30	391.39	214.35	159.82	207.49	574.62	510.31	761.75
3.	Profit/(Loss) from Operations before Exceptional Items and Extraordinary Items and Tax (1-2)	(61.40)	6.86	637.03	52.04	690.65	674.67	(7.59)	27.58	665.51	149.75	820.60	819.97
4.	Exceptional Item	-	-	36.23	-	36.23	36.23	-	-	36.23	-	36.23	36.23
5.	Profit/(Loss) before Tax (3-4)	(61.40)	6.86	600.80	52.04	654.41	638.44	(7.59)	27.58	629.28	149.75	784.36	783.74
6.	Tax Expense												
	- Current Tax	(11.99)	(4.60)	124.16	5.39	132.44	132.78	(0.01)	(1.05)	130.70	25.28	159.54	163.87
	- Minimum Alternative Tax Credit (Entitlement) /	8.29	8.28	(109.98)	(4.74)	(118.26)	(127.82)	5.53	9.17	(110.87)	(4.71)	(108.24)	(114.65)
	- Minimum Alternative Tax of earlier year	-	-	-	-	-	37.03	-	-	-	-	-	36.86
	- Deferred Tax	-	-	-	-	-	(0.13)	-	-	-	-	-	(1.01)
	- Short/ (Excess) Provision of Tax	-	-	-	-	-	(38.19)	-	-	-	-	-	(38.61)
7.	Net Profit/(Loss) after tax before Minority Interest (5-6)	(57.70)	3.18	586.62	51.39	640.23	634.77	(13.11)	19.46	609.44	129.18	733.07	737.29
8.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-	-	-	0.84	0.87	(6.87)	3.88	7.30	9.44
9.	Add / (Less) Minority Interest	-	-	-	-	-	-	(22.01)	(7.98)	(12.76)	(38.28)	(35.86)	(44.92)
10.	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates. (7-8-9)	(57.70)	3.18	586.62	51.39	640.23	634.77	(34.28)	12.35	589.81	94.78	704.51	701.82
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12.	Reserve excluding Revaluation Reserves	-	-	-	-	-	4,390.15	-	-	-	-	-	4,430.96
13.	Earnings Per Share (Face Value Rs.10/-)*												
a)	Basic	(0.46)	0.02	4.56	0.40	4.98	4.94	(0.27)	0.10	4.59	0.74	5.48	5.46
b)	Diluted	(0.46)	0.02	4.56	0.40	4.98	4.94	(0.27)	0.10	4.59	0.74	5.48	5.46

* Earnings per shares for the interim period is not annualised



LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051. India, CIN : L67120MH1993PLC074278

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Notes:

- 1 The above results of the Company for the quarter and nine months ended on December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2019.
- 2 The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries M/s Ladderup Wealth Management Private Limited, Godland Resorts Private Limited and its stepdown subsidiary i.e. Waterproof Corporation Private Limited and associate i.e. M/s. Annapurna Pet Private Limited and have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" respectively
- 3 During this quarter, the Company has acquired 50.0006% stake in M/s. Godland Resorts Private Limited (Subsidiary) on December 26, 2018, which in turn holds 100% stake in M/s. Waterproof Corporation Private Limited (Stepdown Subsidiary) doing the business of gummed paper tape under the brand name "WACO", cello tape under the brand name "TACO" and glue thread.
- 4 The segment reporting of the Company and its subsidiary has been prepared in accordance with Accounting Standard - 17 on "Segment Reporting" (Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosures) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 6 Provisions for deferred tax will be accounted for at the end of the year as followed in the previous year.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.



Ladderup
Engineering Growth

Place : Mumbai
Date : 11th February, 2019



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director



(Annexure 1)

(Rs. In Lakh)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited					Audited	Unaudited					Audited
Segment Revenue:												
i) Investment & Trading Activities	(62.97)	15.48	709.53	76.09	806.41	67.90	(62.97)	15.48	709.53	76.09	806.41	867.90
ii) Finance Activities	69.16	60.39	40.37	183.64	137.54	98.12	69.16	60.39	40.37	183.64	137.54	198.12
iii) Investment Advisory Services	-	-	-	-	-	-	123.23	110.19	125.23	384.55	386.79	519.60
iv) Revenue From Operation	-	-	-	-	-	-	75.71	-	-	75.71	-	-
Total Segment Revenue	6.19	75.87	749.90	259.73	943.95	1,066.02	205.12	186.07	875.14	719.99	1,330.74	1,585.62
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	0.23	0.23
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	-	-	-	3.20	3.20	-	12.02
Net Income from Operations	6.19	75.87	749.90	259.73	943.95	1,056.02	205.12	186.07	871.94	719.99	1,327.31	1,573.37
Segment Results :												
i) Investment & Trading Activities	(63.17)	15.44	709.02	75.52	804.48	84.31	(63.17)	15.44	705.82	75.52	801.28	852.29
ii) Finance Activities	40.92	28.88	4.40	92.06	34.34	2.47	40.92	28.88	4.40	92.06	34.11	62.24
iii) Investment Advisory Services	-	-	-	-	-	-	30.30	19.39	30.62	71.45	129.77	149.23
iv) Revenue From Operation	-	-	-	-	-	-	21.88	-	-	21.88	-	-
Total	(22.25)	44.32	713.42	167.58	838.82	926.78	29.94	63.72	740.84	260.92	965.17	1,063.76
Add: Unallocable Income	-	-	-	-	-	0.04	1.64	1.33	1.06	4.38	3.60	8.35
Less : Unallocable Expenses	39.15	37.46	112.62	115.54	184.39	288.37	39.15	37.46	112.62	115.54	184.39	288.37
Total Profit/(Loss) Before Tax	(61.40)	6.86	600.80	52.04	654.41	538.44	(7.59)	27.58	629.28	149.75	784.36	783.74

Notes:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.




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Place: Mumbai
Date : 11th February, 2019

For and on behalf of the Board


Sunil Goyal
DIN 00503570
Managing Director



Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Ladderup Finance Limited** (the "Company") and its Subsidiaries and Associate (the "Company" and its Subsidiaries together referred to as the "Group") for the quarter and nine months ended December 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the Ladderup Wealth Management Private Limited, Godland Resorts Private Limited, a Subsidiaries Company, Waterproof Corporation Private Limited, a Stepdown Subsidiary and Annapurna Pet Private Limited, an Associate Company.
4. We did not review the financial results of one Subsidiary Company and one Stepdown Subsidiary Company, whose unaudited financial result reflected total revenue 76.17 lakh, profit after tax of Rs. 16.38 Lakh, for the quarter and nine months ended December 31, 2018. These unaudited financial results have been reviewed by other auditor whose review report dated 11/02/2019 has been furnished to us by the Management of the Company. Our conclusion on unaudited consolidated financial results, to the extent they have been derived from such unaudited financial results is based solely on the report of such other auditor. Our conclusion is not modified in respect of this matter.
5. The Statement also includes the Group's share of net profit of Rs. 0.84 Lakh for the quarter and Rs. 3.88 Lakh for the nine months ended December 31, 2018, in respect of an associate, whose results are unaudited and have been furnished to us by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of our reliance on the interim financial results certified by the Management.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. - 109574W



Vedula Prabhakar Sharma
Partner
Membership No. 123088

Place: Mumbai
Date: February 11, 2019

Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Ladderup Finance Limited** (the "Company") for the quarter and nine months ended December 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W



Vedula Prabhakar
Partner
Membership No. 123088



Place: Mumbai
Date: February 11, 2019