



PODDAR

HOUSING AND DEVELOPMENT LTD.

May 30, 2019

To, The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS
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Sub: Audited Standalone and Consolidated Financial Results for the year ended March 31, 2019 -Board Meeting held on May 30, 2019.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

With reference to above, we hereby inform you that Board of Directors at their meeting held on May 30, 2019 have amongst other item have considered and approved the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2019. We are also enclosed herewith the Auditor's Report on the above Standalone and Consolidated Financial Results and CFO Declaration for Audit Reports with Unmodified Opinion(S).

Board Meeting commenced at 04:00 p.m. and concluded at 06:20 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Rohitashwa Poddar
Managing Director
(DIN 00001262)



Encl.: Audited Standalone and Consolidated Financial Results for the year ended March 31, 2019 with Auditors Reports thereon and Declaration for Audit Reports with Unmodified Opinion(S).

(Formerly known as Poddar Developers Ltd.)

Bansal Bansal & Co.

Chartered Accountants

Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Poddar Housing and Development Limited

We have audited the accompanying standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD. ("the Company")**, for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results regarding the figures for the quarter ended 31st March, 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of third quarter of the financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the nine-month period ended 31st December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Includes the financial results of following entities:
 - a. **Jointly Controlled Operations:**
 1. Poddar Anantah Nirvana LLP (Formerly - Mahaganapati Developers LLP)
 2. Shiv Shakti Developers (Partnership Firm)
 3. Nav Nirman Agro (Partnership Firm)
 - ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iii. give a true and fair view of the net loss, (including other comprehensive income) and other financial information for the year ended 31st March 2019.



Bansal Bansal & Co.

Chartered Accountants

The financial statements of partnership firms and LLP are unaudited and have been furnished to us by the Management. The financial information (before eliminating inter company balances) reflect total assets of Rs. 1,450.70 lakhs and net assets of Rs. 43.27 lakhs as at 31st March, 2019 and total revenues of Rs. Nil and total loss of Rs. 1.80 lakhs for the year ended on that date. Our opinion on the standalone financial statements, in so far as it relates to the amounts and disclosures included in respect of these partnership firms and LLP, is based solely on such unaudited financial statements. These firms and LLP have been treated as jointly controlled operations by the management.

Our opinion on the financial results is not modified in respect of this matter with respect to our reliance on financial information certified by the management.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
(Partner)

Membership No.135399



Place : Mumbai
Dated : 30th May, 2019



Poddar Housing and Development Limited
Statement of Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31, 2019
 CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Three Months Ended			Year Ended		Year Ended		
		STANDALONE						CONSOLIDATED	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	
1	Income from operations								
	i. Revenue from Operations	1,097.61	2,231.82	1,717.90	4,648.46	2,852.15	4,755.57	3,312.76	
	ii. Other Income	108.19	110.26	97.68	340.95	240.10	416.02	243.65	
	Total income from operations (net)	1,205.80	2,342.08	1,815.58	4,989.41	3,092.25	5,171.59	3,556.41	
2	Expenses								
	i. Cost of Construction	4,437.20	2,406.08	9,159.28	9,493.94	11,947.48	9,493.94	12,134.20	
	ii. Changes in Inventories of WIP and Finished goods	(3,747.52)	(428.40)	(8,224.03)	(6,268.71)	(10,257.69)	(6,211.23)	(9,948.32)	
	iii. Employee Benefit Expenses	112.23	56.78	103.71	316.43	480.62	466.03	662.35	
	iv. Depreciation and Amortisation Expenses	(26.98)	24.86	17.12	32.50	55.53	662.08	193.81	
	v. Finance Costs	78.51	19.91	109.27	453.04	130.88	33.73	57.42	
	vi. Other Expenses	378.40	292.71	399.56	1,549.30	1,442.42	1,605.91	1,472.13	
	Total expenses	1,231.84	2,371.94	1,564.91	5,576.50	3,799.24	6,050.46	4,571.59	
3	Profit / (Loss) before tax	(26.04)	(29.86)	250.67	(587.09)	(706.99)	(878.87)	(1,015.18)	
4	Tax expense:								
	i. Current Tax Expense/ (Benefit)	-	-	-	-	(13.55)	-	(13.55)	
	ii. Deferred Tax Expense/ (Benefit)	(38.20)	48.35	(249.29)	(153.27)	(248.78)	(154.07)	(253.53)	
	Total Tax Expense/ (Benefit)	(38.20)	48.35	(249.29)	(153.27)	(262.33)	(154.07)	(267.08)	
5	Net Profit/ (Loss) after tax	12.16	(78.21)	499.95	(433.82)	(444.66)	(724.80)	(748.10)	
6	Other comprehensive income (OCI)								
	Items not to be reclassified subsequently to profit or loss:								
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	(12.75)	-	(14.75)	(12.75)	(14.75)	(17.31)	(10.92)	
	- Gain on fair valuation of equity/mutual fund instruments	8.14	15.51	12.76	124.75	54.62	124.75	55.76	
	- Deferred tax (expense)/benefit relating to these items	1.59	(12.76)	5.02	(29.12)	5.02	(29.12)	5.02	
	Other comprehensive income for the year (net of tax)	(3.02)	2.75	3.03	82.88	44.89	78.32	49.86	
7	Total comprehensive income for the year (net of tax)	9.14	(75.46)	502.99	(350.94)	(399.77)	(646.48)	(698.24)	
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54	631.54	
9	Earnings per share (in INR)								
	i. Basic	0.19	(1.24)	7.92	(6.87)	(7.04)	(11.48)	(11.85)	
	ii. Diluted	0.19	(1.24)	7.92	(6.87)	(7.04)	(11.48)	(11.85)	

Notes :

- The audited standalone and consolidated financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019. The Statutory Auditors have expressed an unmodified audit opinion. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for the reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. In accordance with the new standard and basis the Company's contract with customers its performance obligations are satisfied over time. Accordingly these new requirements did not have any significant impact on recognition and measurement of revenue and related items of the financial results including retained earnings at April 01, 2018.
- Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the quarterly standalone financial results.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- For the year ended March 31, 2019, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.
- Previous period/years figures have been regrouped / rearranged and re-classified wherever necessary to conform to current period's/ year's classification.
- The Board of Directors of the Company have recommended a dividend of Rs. 1.5 per equity share of Rs. 10 for the year ended March 31, 2019 at their meeting held on May 30, 2019 (Previous Year Rs. 1.5 per equity share of Rs. 10) to be approved by the shareholders at the Annual General Meeting and Lenders of the Company.

For Poddar Housing and Development Limited



Rohitashwa Poddar
 Rohitashwa Poddar
 Managing Director

Date: May 30, 2019
 Place: Mumbai

(All amounts is in INR Lakhs, except earning per share data)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)		(Audited)	
A	ASSETS				
1	Non-current assets				
	Property, plant and equipment	396.93	331.41	405.97	338.57
	Investment Properties	38.40	38.40	38.40	38.40
	Intangible assets	20.18	16.70	20.18	16.70
	Financial assets				
	i. Investments	143.60	142.96	142.60	141.96
	ii. Loans	1,539.57	90.34	417.56	0.38
	iii. Other financial assets	6,181.21	8,602.55	8,750.06	9,092.72
	Deferred tax assets (net)	348.45	224.30	354.60	229.65
	Total non-current assets	8,668.34	9,446.66	10,129.38	9,858.39
2	Current assets				
	Inventories	30,224.88	18,920.08	30,428.48	19,182.57
	Financial assets				
	i. Investments	4,043.14	7,146.33	4,043.15	7,146.33
	ii. Trade receivables	322.49	282.33	370.10	331.34
	iii. Cash and cash equivalents	58.38	927.67	91.68	968.67
	iv. Other bank balances	80.71	84.06	80.71	84.06
	v. Loans	90.00	90.00	90.00	90.00
	vi. Other financial assets	223.65	104.50	140.26	60.03
	Other current assets	1,518.28	1,083.62	1,690.03	1,126.79
	Total current assets	36,561.53	28,638.58	36,934.43	28,989.79
	TOTAL ASSETS	45,229.87	38,085.25	47,063.81	38,848.18
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity share capital	631.54	631.54	631.54	631.54
	Reserves and surplus	20,833.16	21,298.33	20,618.74	21,379.44
	Total equity	21,464.70	21,929.87	21,250.28	22,010.98
2	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	i. Borrowings	19,146.47	12,006.85	19,708.48	12,268.85
	ii. Other financial liabilities	5.00	5.00	5.03	5.03
	Employee benefit obligations	69.09	21.53	90.81	34.02
	Total non-current liabilities	19,220.56	12,033.38	19,804.32	12,307.90
3	Current liabilities				
	Financial liabilities				
	i. Borrowings	-	-	1,000.00	-
	ii. Trade payables	1,796.40	2,609.16	1,862.34	2,693.17
	iii. Other financial liabilities	1,947.93	133.77	2,079.45	162.07
	Employee benefit obligations	62.36	41.70	68.28	47.88
	Other current liabilities	737.92	1,337.37	999.14	1,626.19
	Total current liabilities	4,544.61	4,122.00	6,009.21	4,529.31
	TOTAL LIABILITIES	23,765.17	16,155.38	25,813.53	16,837.21
	TOTAL EQUITY AND LIABILITIES	45,229.87	38,085.25	47,063.81	38,848.18





PODDAR

HOUSING AND DEVELOPMENT LTD.

May 30, 2019

To, The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS
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Sub : Declaration of Audit Reports with Unmodified Option(s)

Dear Sir,

In terms of Regulation 33(3)(d) SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, it is declare that the Auditor of the Company M/s Bansal Bansal and Company, Chartered Accountants has issued the Audit Report for Standalone and Consolidated Financial Results for the year ended March 31, 2019 with unmodified option(s).

Kindly take the same on your records.

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Vishal Kokadwar
Chief Financial Officer



Place : Mumbai

(Formerly known as Poddar Developers Ltd.)