

# ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,  
Kolkata – 700 027.

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: [adarshmercantile@gmail.com](mailto:adarshmercantile@gmail.com), Website: [www.adarshmercantile.in](http://www.adarshmercantile.in)

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**14.08.2018**

**The Secretary,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Code No.- 538563**

## **Reg : Outcome of Board Meeting**

With further reference to our letter of 06<sup>th</sup> August, 2018, we would like to inform you that the Board of Directors of the Company in its meeting held on date i.e. **14<sup>th</sup> August, 2018** has transacted the following business –

1. Approved the Un-audited Standalone financial results for the quarter ended on 30<sup>th</sup> June, 2018 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure I**).
2. Fixed the date, venue of the Annual General Meeting (AGM) of the Company for the financial year 2017-18 and approved the notice thereof and Directors' report. The Annual General Meeting is scheduled to be held on **17<sup>th</sup> September, 2018**.
3. Fixed the date for closure of Register of Members & Share Transfer Books from **11.09.2018 to 17.09.2018** (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year 2017-18 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The **cut-off date** fixed for the purpose of determining the members entitled for e-voting in the Annual General Meeting is **10.09.2018**.

Please note that the meeting commenced at 11.00 A.M. and concluded at 12.30 P.M.

This may please be informed to the Members of your Stock Exchange.

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Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

**For Adarsh Mercantile Limited**

**Ankita Banerjee**  
**Company Secretary**



Our Reference.....

Date.....

**Independent Auditor's Review Report on Quarterly unaudited standalone Financial Results of Adarsh Mercantile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of ADARSH MERCANTILE LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Adarsh Mercantile Limited ('the Company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

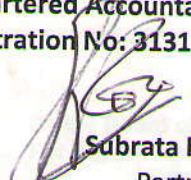
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05<sup>th</sup>, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.08.2018



For Ray & Co.  
Chartered Accountants  
Firm Registration No: 313124E

  
Subrata Roy  
Partner  
Membership No. 051205

# ADARSH MERCANTILE LIMITED

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## STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs)

| Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2018 |  |                   |                    |  |               |
|--|--|-------------------|--------------------|--|---------------|
| Sl. No.  | Particulars  | 3 months ended on | Preceding 3 months | Corresponding 3 months                   | Previous Year |
|  |  | 30/06/2018        | 31/03/2018         | ended in the previous year on 30/06/2017 | 31/03/2018    |
|  |  | (Unaudited)       | (Audited)          | (Unaudited)                              | (Audited)     |
| I  | Revenue from operations  | -                 | 74.89              | 14.18                                    | 110.68        |
| II   | Other income   | 2.65              | (264.38)           | 148.10                                   | 79.83         |
| III  | <b>Total Income (I+II)</b>   | <b>2.65</b>       | <b>(189.49)</b>    | <b>162.28</b>                            | <b>190.51</b> |
| IV   | <b>Expenses :</b>  |                   |                    |  |               |
|  | Cost of materials consumed   | -                 | -                  | -  | -             |
|  | Purchases of Stock-in-Trade  | -                 | 74.09              | 13.12                                    | 108.69        |
|  | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade                      | (1.80)            | (2.72)             | (4.40)                                   | (25.47)       |
|  | Employee benefits expense  | 1.52              | 2.22               | 1.92                                     | 8.81          |
|  | Finance Costs  | 1.84              | 1.32               | 3.95                                     | 12.93         |
|  | Depreciation /amortization expense   | -                 | -                  | -  | -             |
|  | Other expenses   | 3.61              | 15.63              | 3.28                                     | 20.11         |
|  | <b>Total expenses (IV)</b>   | <b>5.17</b>       | <b>90.54</b>       | <b>17.87</b>                             | <b>125.07</b> |
| V  | <b>Profit/(Loss) before exceptional items and tax (I-IV)</b>                                       | <b>(2.52)</b>     | <b>(280.03)</b>    | <b>144.41</b>                            | <b>65.44</b>  |
| VI   | Exceptional Items  | -                 | -                  | -  | -             |
| VII  | <b>Profit / (Loss) before tax (V-VI)</b>   | <b>(2.52)</b>     | <b>(280.03)</b>    | <b>144.41</b>                            | <b>65.44</b>  |
| VIII   | <b>Tax Expenses</b>  |                   |                    |  |               |
|  | (1) Current Tax  | -                 | -                  | -  | 12.18         |
|  | (2) Deferred Tax   | -                 | -                  | -  | -             |
| IX   | <b>Profit / (Loss) for the Period from continuing operations (VII-VIII)</b>                        | <b>(2.52)</b>     | <b>(280.03)</b>    | <b>144.41</b>                            | <b>53.26</b>  |
| X  | Profit / (Loss) from discontinued operations   | -                 | -                  | -  | -             |
| XI   | Tax expenses of discontinued operations  | -                 | -                  | -  | -             |
| XII  | <b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>                             | <b>-</b>          | <b>-</b>           | <b>-</b>                                 | <b>-</b>      |
| XIII   | <b>Profit / (Loss) for the period (IX+XII)</b>   | <b>(2.52)</b>     | <b>(280.03)</b>    | <b>144.41</b>                            | <b>53.26</b>  |
| XIV  | <b>Other Comprehensive Income</b>  |                   |                    |  |               |
|  | A. I) Items that will not be reclassified to profit or loss  | (21.41)           | (19.26)            | 2.34                                     | 3.48          |
|  | II) Income tax relating to items that will not be reclassified to profit or loss                   | -                 | -                  | -  | -             |
|  | B. I) Items that will be reclassified to profit or loss  | -                 | -                  | -  | -             |
|  | II) Income tax relating to items that will be reclassified to profit or loss                       | -                 | -                  | -  | -             |
| XV   | <b>Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and</b>         | <b>(23.93)</b>    | <b>(299.29)</b>    | <b>146.75</b>                            | <b>56.74</b>  |
| XVI  | <b>Earnings per Equity Share (for continuing operations) : ( not annualised)</b>                   |                   |                    |  |               |
|  | (1) Basic (Rs.)  | (0.07)            | (7.62)             | 3.93                                     | 1.45          |
|  | (2) Diluted (Rs.)  | (0.07)            | (7.62)             | 3.93                                     | 1.45          |
| XVII   | <b>Earnings per Equity Share (for discontinued operations) : ( not annualised)</b>                 |                   |                    |  |               |
|  | (1) Basic (Rs.)  | -                 | -                  | -  | -             |
|  | (2) Diluted (Rs.)  | -                 | -                  | -  | -             |
| XVIII  | <b>Earnings per Equity Share (for discontinued &amp; continuing operations) : (not annualised)</b> |                   |                    |  |               |
|  | (1) Basic (Rs.)  | (0.07)            | (7.62)             | 3.93                                     | 1.45          |
|  | (2) Diluted (Rs.)  | (0.07)            | (7.62)             | 3.93                                     | 1.45          |

### NOTES

- The Company is dealing in one Segment only i.e. Trading in Goods, Mutual Fund, Shares & Securities.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th August, 2018.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).  
The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

**By the Board of Directors  
For Adarsh Mercantile Limited**

  
**Suchita Chhawancharia  
Executive Director  
DIN: 00044063**

Place : Kolkata  
Date : 14.08.2018

