



ISO 9001-2015

# BHANSALI ENGINEERING POLYMERS LIMITED

GSTIN No. : 23AAACB3368H1ZY

CIN - L27100MH1984PLC032637

Satnoor Works: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.  
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

Date: 14<sup>th</sup> July, 2018

To,  
The Manager  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001  
Security Code: 500052

To,  
The Manager  
(Listing Department)  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Code: BEPL-EQ

Sub: Proceedings of the Meeting of Board of Directors of the Company held on 14<sup>th</sup> July, 2018.

Dear Sir,

In accordance with the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their Meeting held on Saturday, 14th July, 2018 at 11.00 A.M. at Bhansali Nagar, Village Satnoor, Taluka-Sausar, District: Chhindwara, Madhya Pradesh-480108 have considered/approved the following matters inter alia other businesses.

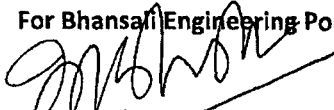
1. Un-Audited Financial Results (UFR) of Company for the First quarter and three months ended on 30<sup>th</sup> June, 2018 pursuant to the provisions of Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Limited Review Report (LRR) thereon.
2. With respect to the capacity expansion programme from 100 KTPA to 137 KTPA at Abu road Unit, the Board has deemed prudent to put on hold the same considering the keen desire of the management of the company for establishing its port based greenfield project in the state of Gujarat for 200 KTPA. In the current fiscal i.e. 2018-19, a capacity utilization of approximately 75% is aimed at to progressively reach at 100 KTPA . In regard to the expansion of the capacity from 100 KTPA to 137 KTPA , the matter will be reviewed at appropriate time.

The Board Meeting was commenced at 11.00 A.M and concluded at ~~2.30~~ P. M.

This is for your information and taking aforesaid details / documents on record.

Thanking You,  
Yours Faithfully,

For Bhansali Engineering Polymers Limited

  
D.N. Mishra  
G.M. (Legal) & Company Secretary  
[FCS No. 5506]  
Satnoor- Madhya Pradesh

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), MUMBAI - 400 058.  
Tel : +91-22-2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077  
E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Abu Road-Works : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026  
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • e-mail : beplabr@bhansaliabs.com



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2018				
(Rs. in lacs) (Except Earning per share)				
PARTICULARS	STANDALONE			
	Quarter ended			Year ended
	30/06/2018	31.03.2018	30/06/2017	31/03/2018
	Unaudited	Audited	Unaudited	Audited
<b>INCOME</b>				
I Gross Revenue including GST & Excise	23,800.34	35,611.80	25,116.66	120,455.38
II Less: GST	3,631.52	5,433.10	-	14,572.25
III Revenue from operations (Net of GST, including Excise) (I-II)	20,168.82	30,178.70	25,116.66	105,883.13
IV Other Income	29.19	526.45	82.70	1,369.58
V <b>Total Income (III+IV)</b>	<b>20,198.01</b>	<b>30,705.15</b>	<b>25,199.36</b>	<b>107,252.71</b>
<b>EXPENSES</b>				
VI (a) Cost of materials Consumed	16,042.53	14,750.77	15,254.93	58,988.94
(b) Purchase of stock-in-trade	6,116.86	4,835.08	415.84	10,218.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,535.40)	1,868.07	1,133.53	5,198.09
(d) Excise Duty Recovered	-	-	2,713.99	2713.99
(e) Employee benefits expense	834.62	988.83	780.14	3,742.70
(f) Finance Cost	29.08	189.93	111.26	773.89
(g) Depreciation & amortisation expenses	170.75	145.82	152.29	607.03
(h) Other expenses	1,958.19	3,358.65	1,864.88	9,578.13
<b>TOTAL EXPENSES (a to h)</b>	<b>17,616.63</b>	<b>26,137.15</b>	<b>22,426.86</b>	<b>91,821.23</b>
VII Profit before exceptional and extraordinary items and tax (V - VI)	2,581.38	4,568.00	2,772.50	15,431.48
VIII Exceptional Items	-	-	-	-
IX Profit before extraordinary items and tax (VII- VIII)	2,581.38	4,568.00	2,772.50	15,431.48
X Extraordinary items	-	-	-	-
XI Profit before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)	2,581.38	4,568.00	2,772.50	15,431.48
XII Share of net profit/(loss) from Joint venture accounted for using the equity method	-	-	-	-
XIII Profit before tax (XI+XII)	2,581.38	4,568.00	2,772.50	15,431.48
XIV Tax Expenses				
(i) Current tax	810.00	1,507.48	929.24	4,793.82
(ii) Deferred tax	94.25	200.72	154.91	673.73
XV Profit for the period ( XIII- XIV )	1,677.13	2,859.80	1,688.35	9,963.93
XVI Other Comprehensive Income / (loss) (net of tax)	(18.97)	(24.41)	53.37	(22.40)
XVII <b>Total Comprehensive income / (loss) for the period (XV +XVI )</b>	<b>1,658.16</b>	<b>2,835.39</b>	<b>1,741.72</b>	<b>9,941.53</b>
XVIII Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06
XIX Earnings per share (of `1/- each) (not annualised)				
(i) Basic	1.01	1.72	1.02	6.01
(ii) Diluted	1.01	1.72	1.02	6.01
<b>Notes:</b>				
1	The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14th July, 2018.			
2	The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to 3rd quarter of the respective financial year.			
3	The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.			
4	In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the websites of BSE & NSE, whenever uploaded by them.			
5	A fire broke out on 29th April, 2018 at the factory premises of the Company located at Bhansali Nagar, Satnoor, Taluka Sausar, Dist. Chhindwara, Madhya Pradesh-480108. The Fire was confined in a single processing unit-Flocculation and Drying (F&D Section) of the plant. The production re-commenced on 1st June, 2018			
6	The Company has preferred a provisional claim with the insurers for the loss of Fixed Assets due to the fire in the F & D Section. Pending finalization of the claim no adjustments have been made in the carrying cost of the Fixed Assets. No significant loss is anticipated in this regard.			
7	The consolidation of accounts of company with its Joint Venture Entity will done at the end of the current year.			
8	The Company operates in a single segment only.			
9	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.			
	<b>For Bhansali Engineering Polymers Limited</b>  <b>B.M. Bhansali</b> <b>Managing Director</b> <b>DIN:00102930</b>			
	Place : Satnoor , Madhya Pradesh			
	Dated : 14th July, 2018			

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Bariwala Road, Andheri (West), MUMBAI - 400 058.

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**Bhansali Engineering Polymers Limited**  
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results (the statement) of **M/s Bhansali Engineering Polymers Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/FSC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Financial Information Performed by the Independent Auditor of Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

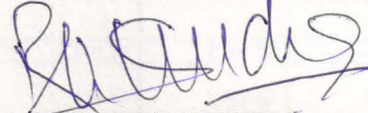






Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR AND ON BEHALF OF  
AZAD JAIN & CO  
CHARTERED ACCOUNTANTS  
F. R. NO.: 006251C



CA RISHABH VERDIA  
PARTNER  
M. NO. 400600



Place: Satnoor, Madhya Pradesh

Date: 14<sup>th</sup> July, 2018