

Date: 24th May, 2019

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Company Code: 533161

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Company Code: EMMBI

Sub: Outcome of Board Meeting held on 24th May, 2019

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 24th May, 2019 has inter-alia, transacted the following businesses:

1. Intimation under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 Board has inter-alia considered and approved the following:

- a. Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2019 is enclosed as **Annexure 1**;
- b. Auditor's Report on the Audited Financial Results of the Company for the year ended 31st March, 2019 is enclosed as **Annexure 2**;
- c. Certificate of Unmodified Opinion is enclosed as **Annexure 3**.

2. Dividend

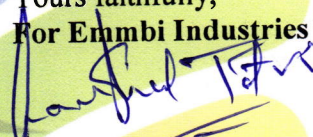
The Board has recommended the payment of dividend @ Re.0.50 per equity share (5.00%) of Rs.10/- each for the financial year ended 31st March, 2019.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 1.45 p.m.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Emmbi Industries Limited


Kaushal Patvi
Company Secretary



Encl: As above

EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555, Fax : +91 22 6784 5506; Email : info@emmbi.com, Website : www.emmbi.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2019

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Millions (Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from Operations					
	Gross Value of Sales	826.61	813.35	754.75	3,148.45	2,789.83
	Less : GST Recovered	71.46	64.78	70.32	258.37	207.21
	(a) Net Sales/ Income from Operations	755.15	748.57	684.42	2,890.08	2,582.62
	(b) Other Income	0.59	0.16	0.47	1.37	1.08
	Total Income from Operations (a+b)	755.74	748.73	684.89	2,891.45	2,583.69
2	Expenses					
	(a) Cost of materials consumed	499.45	502.94	361.53	1,859.16	1,461.12
	(b) Purchase of Stock-in Trade	-	-	62.50	40.07	214.39
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(4.08)	(16.93)	29.37	(24.77)	24.02
	(d) Excise Duty	-	-	-	-	37.87
	(e) Employee Benefit Expenses	38.27	40.03	29.03	150.72	120.11
	(f) Finance Cost	24.69	30.08	28.15	109.58	94.75
	(g) Depreciation & Amortisation Expenses	16.56	16.12	14.41	62.60	53.07
	(h) Other Expenses	115.95	116.08	105.37	455.05	373.22
	Total Expenses	690.85	688.33	630.35	2,652.41	2,378.55
3	Profit before Exceptional and Extra ordinary	64.88	60.40	54.53	239.04	205.14
4	Exceptional Items	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	64.88	60.40	54.53	239.04	205.14
6	Extra ordinary items	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	64.88	60.40	54.53	239.04	205.14
8	Tax Expenses					
	I. Current Tax	13.84	13.06	11.93	51.18	44.00
	II. Deferred Tax	2.91	2.41	1.98	9.96	8.52
9	Net Profit for the Period (7-8)	48.14	44.92	40.63	177.90	152.62
10	Other Comprehensive Income					
	Remeasurement of Defined Benefit Plans	1.02	-	(4.11)	0.02	(4.11)
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	49.16	44.92	36.51	177.92	148.50
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	176.90	176.90	176.90	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	972.72	805.46
14	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	2.72	2.54	2.30	10.06	8.63
	(b) Diluted-Rs	2.72	2.54	2.30	10.06	8.63

Notes :

- The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 24th May, 2019. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors have recommended dividend of Re. 0.50 (5.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2018-19 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Excise duty is included in revenue from operations for period upto 30th June, 2017 and revenue from operations for the subsequent periods are net of Goods and Services Tax (GST), hence revenue from operations for the year ended on 31st March, 2019 is not comparable with corresponding year ended on 31st March, 2018.
- Various De-Bottlenecking activities carried out in this FY.: 2018-19 has resulted into increase of useable capacity by 70 MT per month totalling to 840 MT per annum. The new capacity is 24200+840 = 25040 MT per annum.

- 6 Other Income includes 99.99% Share of Profit from Emmbi Watcon LLP amounting to Rs. 0.15 Lakhs.
- 7 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- 8 Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.

For and on behalf of the Board.
For Emmbi Industries Limited



A handwritten signature in blue ink, appearing to read "Makrand Appalwar", with a large loop at the end.

Makrand Appalwar
(Managing Director)

Place : Mumbai
Date : 24th May, 2019

**EMMBI INDUSTRIES LIMITED**

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

Part II		Rs. In Millions (Except per share data)	
PARTICULARS	As At 31st March, 2019 Rupees	As At 31st March, 2018 Rupees	
A ASSETS			
1. Non Current Assets			
Property, Plant & Equipment	1,082.28	1,001.84	
Capital Work In Progress	36.63	36.48	
Intangible Assets	91.80	66.49	
Financial Assets			
Investments	0.23	0.23	
Loans	0.86	1.16	
Other Financial Assets	7.15	6.62	
Deferred tax Asset - MAT Credit Entitlement	23.07	30.83	
Income Tax Asset	110.07	54.95	
Other Non-Current Assets	0.34	0.64	
Sub Total - Non Current Assets	1,352.42	1,199.24	
2. Current Assets			
Inventories	729.36	696.55	
Financial Assets			
Trade receivables	451.56	370.49	
Cash & Cash Equivalent	27.69	25.62	
Bank balances other then above	9.96	11.27	
Other Current Assets	154.70	180.57	
Sub Total - Current Assets	1,373.27	1,284.51	
TOTAL ASSETS	2,725.69	2,483.74	
B EQUITY & LIABILITIES			
1. Equity			
Equity Share Capital	176.90	176.90	
Other Equity	972.72	805.46	
Sub Total - Share Holders' Fund	1,149.62	982.37	
2. Non Current Liabilities			
Financial Liabilities			
(a) Borrowings	355.23	381.24	
Other Non Current Liabilities	-	73.36	
Employee Benefit Provisions	10.25	9.77	
Deferred Tax Liabilities	84.79	74.83	
Liabilities for Income Tax	140.81	118.92	
Sub Total - Non Current Liabilities	591.08	658.12	
3. Current Liabilities			
Financial Liabilities			
Borrowings	608.62	518.68	
Trade Payables	272.87	240.72	
Other Financial Liabilities	103.50	83.85	
Provisions	-	-	
Sub Total - Current Liabilities	984.99	843.25	
TOTAL LIABILITIES	2,725.69	2,483.74	

On behalf of the Board.
FOR EMMBI INDUSTRIES LIMITED,Makrand Appalwar
(Managing Director)Place : Mumbai
Date : 24th May, 2019

R.DALIYA & ASSOCIATES

127, LINKWAY ESTATE, LINK ROAD, MALAD WEST, MUMBAI 400064

PH NO: 022-28744913/8787880

EMAIL: rsdaliya@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
EMMBI INDUSTRIES LIMITED**

We have audited the accompanying statement of financial results of Emmbi Industries Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019 as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



R.DALIYA & ASSOCIATES

127, LINKWAY ESTATE, LINK ROAD, MALAD WEST, MUMBAI 400064

PH NO: 022-28744913/8787880

EMAIL: rsdaliya@gmail.com

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31st, 2019.

For R DALIYA & ASSOCIATES
Chartered Accountants
(ICAI FRN : 102060W)

Place : Mumbai
Date : 24.05.2019



A handwritten signature in blue ink that reads "K. Daliya".

K. Daliya
Partner
(Membership No. 166874)

Date: 24th May, 2019

To, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 533161	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Company Code: EMMBI
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

DECLARATION

Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s R. Daliya & Associates, Chartered Accountants (Firm Registration Number: 102060W) have issued an Audit Report with Unmodified Opinion in respect of Annual Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2019.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited


Makrand Appalwar
Managing Director

